Fundamentals:

Chicago wheat and corn prices edged higher on Tuesday, holding above four-month lows as traders awaited US government crop forecasts and the outcome of peace talks between major grain exporters Russia and Ukraine, analysts said.

Soybean prices were also firm, recovering from their lowest in nearly three months.

Russian and Ukrainian officials met in Abu Dhabi on Tuesday for their first US-brokered talks since February, with traders monitoring signs of de-escalation that could help to revive Black Sea grain trade.

Grain markets are also focused on the US Department of Agriculture's November world crop report due later on Tuesday, with attention centred on its revisions to forecasts for the US corn and soy crops.

"With funds heavily short, disappointment from either event could trigger a sharp short-covering move," CM Navigator analysts said in a note.

The most traded wheat contract on the Chicago Board of Trade was up 0.1% at $5.88-3/4 a bushel by 1232 GMT after falling to $5.85 on Friday for its lowest since June 30.

"We're nearing baseline support level," said Nick Carracher, CEO of consultants Lachstock, adding that any rebound in wheat could be curbed by the onset of Southern Hemisphere harvests.

Front-month December wheat on Euronext, meanwhile, extended a rebound to a one-week high, supported by talk of further demand for French wheat as buyers look at alternatives to curtailed Russian shipments.

Lithuania said it would require Russian and Belarusian grain shipped through the port of Klaipeda to be held until tests verifying its origin are completed, which could delay exports by months.

CBOT corn rose 0.4% to $4.41 a bushel after hitting a four-month low at $4.38 on Monday.

CBOT soybeans gained 0.2% to $11.90 a bushel, edging away from Friday's almost three-month low of $11.84.

The US soybean harvest was 92% complete and the corn harvest 81% finished as of Sunday, the USDA said after Monday's close.

Relatively benign crop weather in Brazil has also fed expectations of large soy and corn crops there.

The run-up to US inflation data on Tuesday also encouraged investors to square positions.

(Source: Reuters)

Contract		Close	Chg	High	Low
Soybeans	JAN 27	1,228.00	38.50	1,230.75	1,185.00
Soybean Oil	DEC 26	62.770	0.680	62.950	61.500
Soybean Meal	JAN 27	326.00	5.40	328.70	319.50
Corn	DEC 26	449.00	8.75	455.50	438.75
Wheat	DEC 26	592.75	3.50	599.75	585.25
US Dollar Index		102.245	0.592	102.41	101.488

Argentina & Brazil Weekly Export Statistic (metric ton)

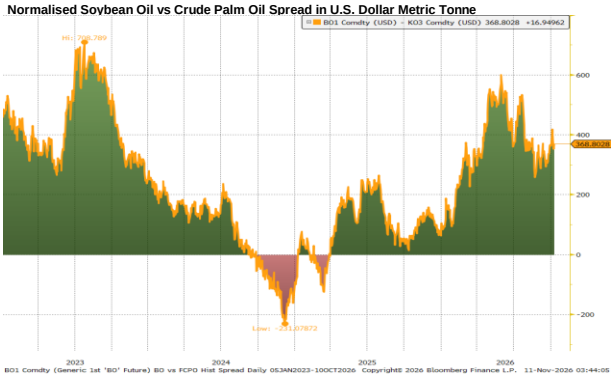
Date	A. Corn	B.Corn	A.Soybean	B.Soybean	A.Wheat	B.Wheat
09/11/2026	86,086	318,650	43,611	316,879	#N/A N/A	29,500
02/11/2026	376,997	477,114	39,680	481,872	0	12,400
26/10/2026	477,261	871,806	75,000	596,840	0	8,370
19/10/2026	331,749	1,133,657	95,420	792,143	0	15,000
12/10/2026	442,920	664,729	53,610	1,285,143	0	13,000
05/10/2026	612,047	1,006,977	135,124	1,223,660	0	10,000
28/09/2026	799,520	750,956	81,080	1,835,953	0	40,900
21/09/2026	581,195	1,453,997	259,495	1,720,199	0	33,000
14/09/2026	949,130	903,104	119,779	2,188,043	0	76,440
07/09/2026	767,435	1,105,144	65,120	1,694,904	0	158,100

US Weekly Export Statistic Data by USDA (,000 metric tons)

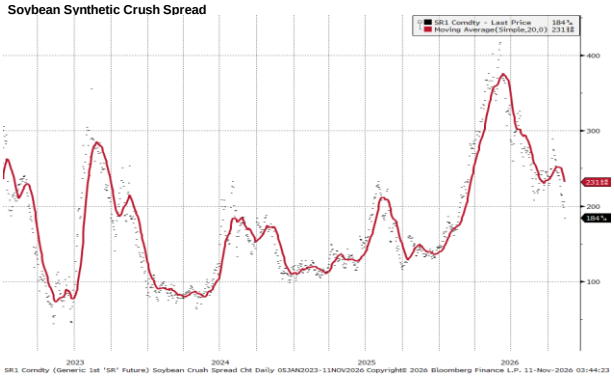
Date	Corn	Soybean	Soy Oil	Soy Meal	Wheat
29/10/2026	1294.59	1456.12	1.52	390.7	557.23
22/10/2026	1303.94	2576.4	11.59	347.5	871.77
15/10/2026	1527.12	2841.2	0.92	242.2	239.63
08/10/2026	1122.44	574.88	1.21	366.3	319.9
01/10/2026	791.87	549.38	9.29	1047.6	451.56
24/09/2026	535.99	1033.55	0.17	161.6	284.26
17/09/2026	840.87	582.43	1.72	306.65	267.55
10/09/2026	1026.71	1701.96	4.37	210.5	325.94
03/09/2026	1872.7	2634.9	0.1	327.1	196.8
27/08/2026	1156.84	1854.25	5.29	731.22	313.52
20/08/2026	1097.62	2552.24	0.36	427.5	402.53
13/08/2026	1048.99	1808.03	1.23	478.79	393.66

Historical Volatility	10 Days	30 Days	60 Days	90 Days
Soybean Futures	22.06	14.69	17.19	17.06
Soybean Oil Futures	20.20	19.23	22.73	23.78
Soybean Meal Futures	18.04	19.80	22.15	20.88
Corn Futures	15.69	18.50	20.69	22.25
Wheat Futures	12.06	17.69	25.88	28.50

Normalised Soybean Oil vs Crude Palm Oil Spread in U.S. Dollar Metric Tonne



Soybean Synthetic Crush Spread



CBOT Soybean Daily Chart



CBOT Soybean Oil Daily Chart



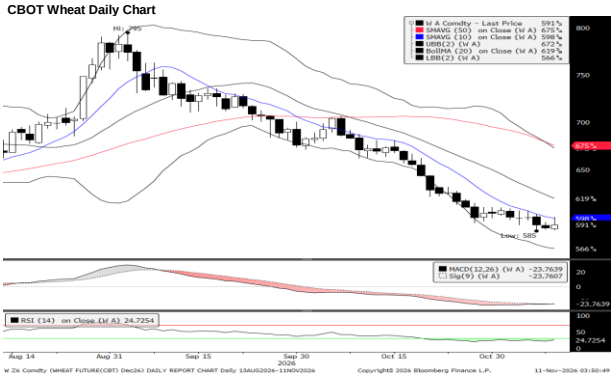
CBOT Soybean Meal Daily Chart



CBOT Corn Daily Chart



CBOT Wheat Daily Chart



Technical Analysis

Soybean

1st Resistance:	1246.42	2nd Resistance:	1264.84
1st Support:	1209.58	2nd Support:	1191.16
MACD:	-24.446		
MACD DIFF:	-2.499		
RSI:	42.707		

Soybean Oil

1st Resistance:	63.71	2nd Resistance	64.65
1st Support:	61.83	2nd Support:	60.89
MACD:	-1.455		
MACD DIFF:	-0.346		
RSI:	30.988		

Soybean Meal

1st Resistance:	330.89	2nd Resistance:	335.78
1st Support:	321.11	2nd Suport:	316.22
MACD:	-9.039		
MACD DIFF:	-0.966		
RSI:	37.904		

Corn

1st Resistance:	455.74	2nd Resistance	462.47
1st Support:	442.27	2nd Support:	435.53
MACD:	-14.069		
MACD DIFF:	0.957		
RSI:	35.026		

Wheat

1st Resistance:	601.64	2nd Resistance:	610.53
1st Support:	583.86	2nd Resistance:	574.97
MACD:	-23.769		
MACD DIFF:	-0.001		
RSI:	24.729		

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