KENANGA FUTURES SDN BHD Company No. 353603-X

HONG KONG INDEX FUTURES DAILY PREVIEW
Date Prepared : 26/Nov/2026

Fundamentals:

Hong Kong stocks closed lower on Wednesday, giving up early gains as selling in technology shares intensified amid renewed concerns over U.S. trade policy.

The Hang Seng Index fell 1.1%, or 253.64 points, to 21,966.01, while the Hang Seng China Enterprises Index dropped 0.9%, or 67.62 points, to 7,384.94. The HKEX Tech 100 Index plunged 2.7%.

Investors continued to cut exposure to AI and chip stocks following sharp losses on Wall Street. Reports of planned U.S. tariffs on major trading partners, including China, added to the pressure. Concerns over supply-chain disruptions linked to the blacklisting of an Alibaba subsidiary also weighed on sentiment.

In corporate news, Alibaba Group Holding (HKG:9988) was reportedly in early talks with banks about a possible offshore bond sale next year in yuan and U.S. dollars to finance its AI infrastructure expansion, Bloomberg reported. Its shares fell more than 1%.

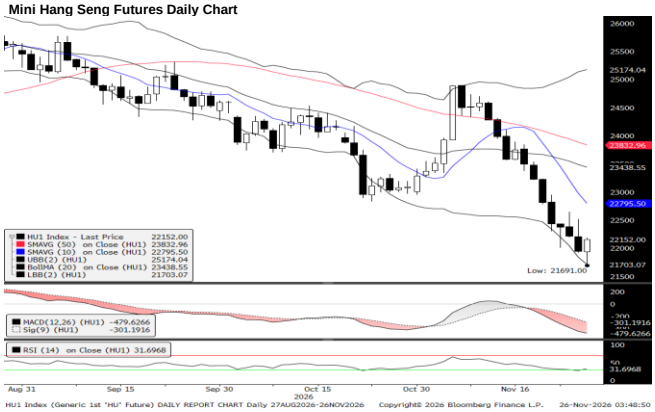
Xiaomi (HKG:1810) said it had signed agreements with eight major German dealers for its electric vehicles in September and was making progress in discussions with dealers across Europe.

Japanese stocks fell on Wednesday, led by a selloff in technology stocks, amid investor concerns over the future reliability of artificial intelligence investments as fresh US tariff threats loom large.

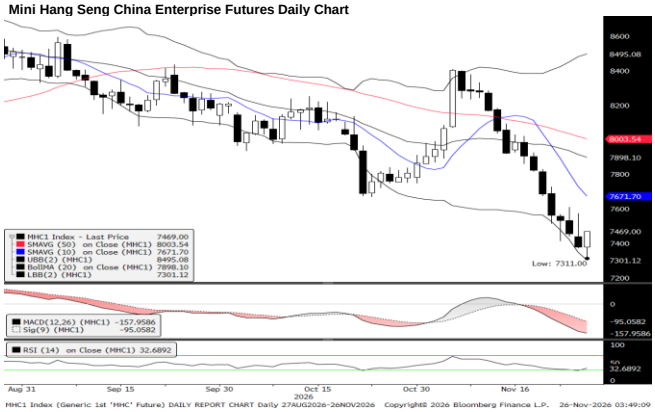
South Korean markets closed markedly lower on Wednesday, reversing Tuesday's advances as investor sentiment soured following overnight losses in U.S. tech shares and renewed scrutiny of artificial intelligence valuations.

(Source: MT Newswires)

Mini Hang Seng Futures Daily Chart



Mini Hang Seng China Enterprise Futures Daily Chart



Contracts	Chg	Sett	High	Low
H. SENG FUT NOV 26	-274	21939	22519	21916
H. SENG FUT DEC 26	-268	21923	22499	21897
H. SENG FUT JAN 27	-280	21961	22471	22333
H. SENG FUT FEB 27	-274	21939	22519	21916
MINI H. SENG FUT NOV 26	-274	21939	22519	21916
MINI H. SENG FUT DEC 26	-268	21923	22499	21899
MINI H. SENG FUT MAR 27	-271	21969	22538	21950
MINI H. SENG FUT JUN 27	-274	21939	22519	21916
HSCEI FUT NOV 26	-79	7377	7574	7370
HSCEI FUT DEC 26	-72	7366	7559	7355
HSCEI FUT JAN 27	-75	7380	#N/A N/A	#N/A N/A
HSCEI FUT FEB 27	-79	7377	7574	7370
MINI HSCEI FUT NOV 26	-79	7377	7573	7370
MINI HSCEI FUT DEC 26	-72	7366	7559	7356
MINI HSCEI FUT MAR 27	-74	7404	7588	7400
MINI HSCEI FUT JUN 27	-79	7377	7573	7370

Major HSI Constituent Stocks	Close	Change	High	Low
*AIA Group Ltd	73.4	-0.6	75.25	73.2
**Tencent Holdings Ltd	337.4	-4.2	348	336
*HSBC Holdings PLC	128.6	-2	131.3	128.6
**China Construction Bank Corp	10.21	-0.04	10.43	10.15
**Ping An Insurance Group	50.05	-0.15	51	49.9
**Meituan	61.45	-2.75	66.25	61.05
*Hong Kong Exchanges & Clearing Ltd	346.8	-5.8	357.2	346.4
**Alibaba Group Holdings Ltd	81.2	-1	84.85	80.95
**Xiaomi Corp	26.56	0.06	28.66	26.46
**ICBC	7.66	-0.025	7.765	7.57

Major HSCEI Constituent Stocks	Close	Change	High	Low
*Wuxi Biologics Cayman Inc	40.5	-1.78	43.1	40.2
**China Mobile Ltd	78.45	-0.3	79.4	78.45
**Bank of China Ltd	6.17	0	6.26	6.125
*Techtronic Industries Co Ltd	133	-3.2	137.2	132.3
*CK Hutchison Holdings Ltd	63.6	-0.6	65.15	63.3
*Link REIT	39.38	0.24	39.98	39.28
*CLP Holding Ltd	80.35	0.5	80.95	80.05
**Geely Automobile Holdings Ltd	12.79	-0.51	13.5	12.76
**CNOOC Ltd	20.64	-0.22	21.16	20.64
**ANTA Sports Products Ltd	80.9	0.5	82.4	80.5

Global Equity Indices	Close	Change	High	Low
Hang Seng	21966.01	-253.64	22507.83	21915.88
HSCEI	7384.94	-67.62	7569.1	7366.65
Shanghai Comp Index	3476.47	-71.899	3526.337	3468.652
Nikkei 225	57011.6	-1633.01	58472.56	56502.97
KOSPI	4697.51	-308.52	4823.36	4672.55
S&P/ASX200	8692.43	-34.013	8712.5	8643.8
DJIA	50288	269.32	50395.24	48913.74
S&P 500	7191.12	-9.97	7199.31	6970.11
NASDAQ	23570.3	-163.26	23627.45	22632.4
DAX	24702.1	-315.68	25151.42	24698.22
CAC	7980.57	-0.75	8146.26	7980.57
FTSE100	10426.9	-40.13	10545.01	10423.63

Technical Analysis

Mini Hang Seng

1st Resistance:	22268	2nd Resistance:	22597
1st Support:	21610	2nd Support:	21281
MACD:	-450.699		
MACD DIFF:	-193.871		
RSI:	27.1762		

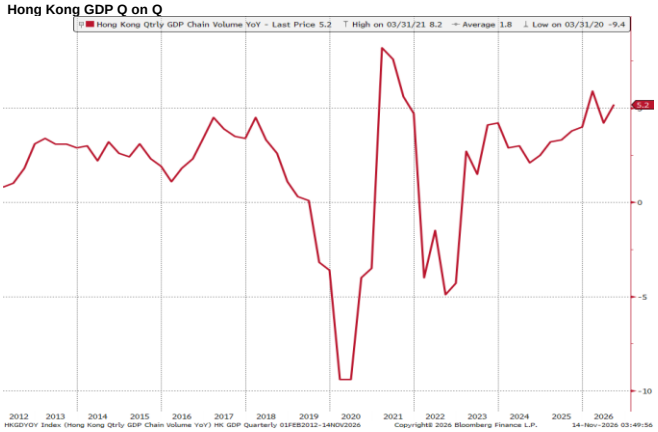
Mini Hang Seng China Enterprise

1st Resistance:	7488	2nd Resistance:	7598
1st Support:	7266	2nd Support:	7156
MACD:	-149.117		
MACD DIFF:	-69.683		
RSI:	26.9607		

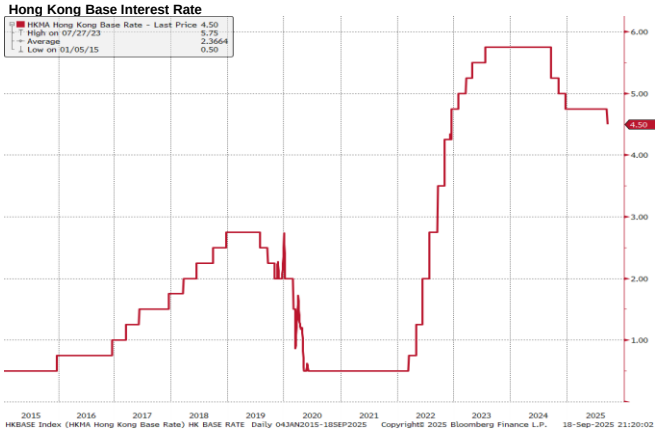
Hong Kong Economic Releases		Period	Survey	Actual	Prior	Revised
10/30/2026 16:30	Money Supply M1 HKD YoY	Sep	--	4.40%	4.70%	--
10/30/2026 16:30	Money Supply M2 HKD YoY	Sep	--	7.50%	9.90%	--
10/30/2026 16:30	Money Supply M3 HKD YoY	Sep	--	7.50%	9.90%	--
11/03/2026 16:30	GDP YoY	3Q A	3.70%	5.20%	4.30%	4.20%
11/03/2026 16:30	GDP SA QoQ	3Q A	0.50%	1.90%	-0.60%	-0.70%
11/03/2026 16:30	Retail Sales Value YoY	Sep	4.70%	6.40%	5.60%	--
11/03/2026 16:30	Retail Sales Volume YoY	Sep	1.90%	3.90%	2.90%	--
11/04/2026 08:30	S&P Global Hong Kong PMI	Oct	--	50.2	49.2	--
11/13/2026 16:30	GDP YoY	3Q F	5.20%	5.20%	5.20%	--
11/13/2026 16:30	GDP SA QoQ	3Q F	1.90%	1.90%	1.90%	--
11/17/2026 16:30	Unemployment Rate 3Mths	Oct	3.90%	3.80%	3.90%	--
11/20/2026 16:30	CPI Composite YoY	Oct	2.00%	2.20%	1.90%	--
11/30/2026 16:30	Money Supply M1 HKD YoY	Oct	--	--	4.40%	--
11/30/2026 16:30	Money Supply M2 HKD YoY	Oct	--	--	7.50%	--
11/30/2026 16:30	Money Supply M3 HKD YoY	Oct	--	--	7.50%	--

China Economic Releases		Period	Survey	Actual	Prior	Revised
11/02/2026 09:45	RatingDog China PMI Mfg	Oct	52	52	52.1	--
11/04/2026 09:45	RatingDog China PMI Composite	Oct	--	52	52.4	--
11/04/2026 09:45	RatingDog China PMI Services	Oct	51.7	50.8	51.6	--
11/09/2026 09:30	PPI YoY	Oct	5.30%	5.70%	5.00%	--
11/09/2026 09:30	CPI YoY	Oct	0.80%	0.70%	0.90%	--
11/13/2026 17:00	Money Supply M2 YoY	Oct	7.20%	7.10%	7.20%	--
11/13/2026 17:00	Money Supply M1 YoY	Oct	3.50%	4.40%	3.20%	--
11/13/2026 17:00	Money Supply M0 YoY	Oct	--	10.70%	10.60%	--
11/13/2026 17:01	BoP Current Account Balance	3Q P	--	$276.1b	$193.7b	--
11/16/2026 10:00	Retail Sales YoY	Oct	0.80%	0.40%	1.10%	--
11/16/2026 10:00	Retail Sales YTD YoY	Oct	--	1.00%	1.10%	--
11/16/2026-11/20/2026	FDI YTD YoY CNY	Oct	--	-2.40%	-4.30%	--
11/30/2026 09:30	Manufacturing PMI	Nov	--	--	49.3	--
11/30/2026 09:30	Composite PMI	Nov	--	--	49.7	--

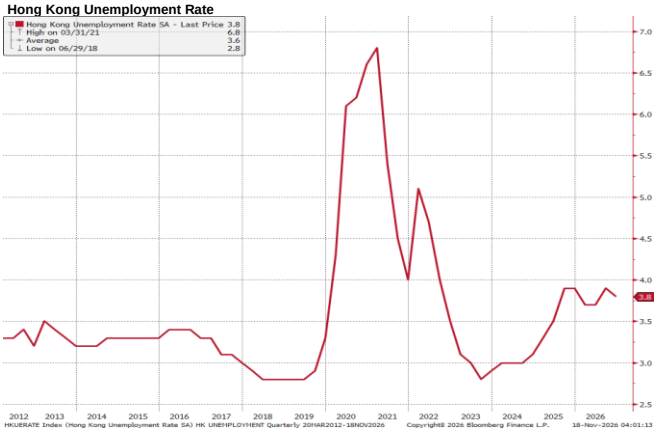
Hong Kong GDP Q on Q



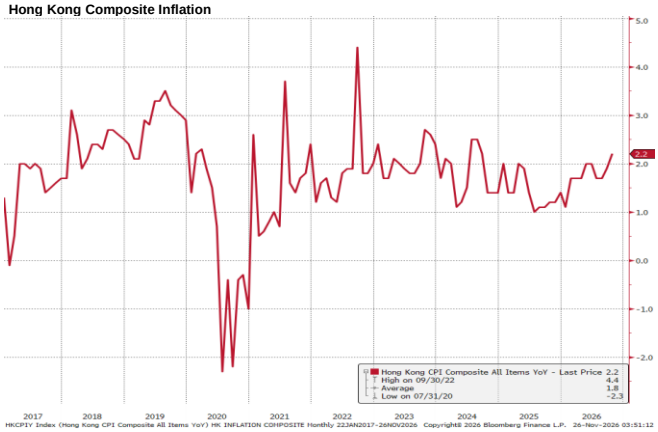
Hong Kong Base Interest Rate



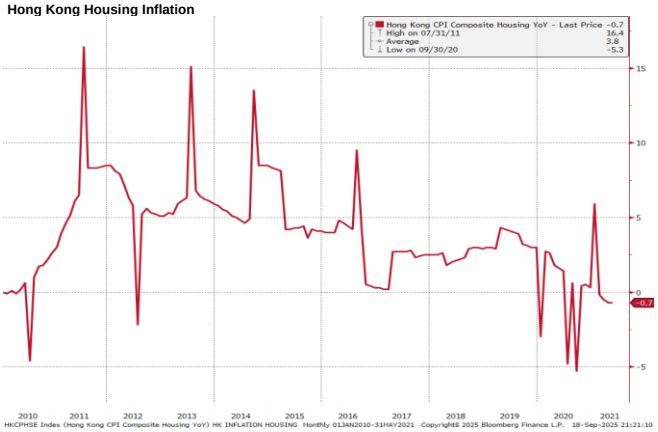
Hong Kong Unemployment Rate



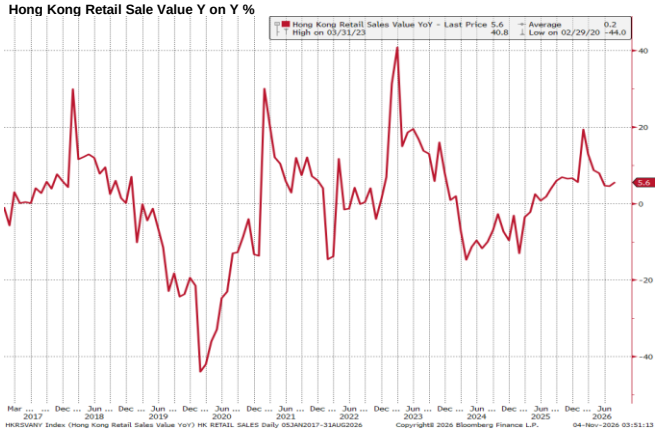
Hong Kong Composite Inflation



Hong Kong Housing Inflation



Hong Kong Retail Sale Value Y on Y %



(Source: Bloomberg)

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