KENANGA FUTURES SDN BHD Company No. 353603-X

HONG KONG INDEX FUTURES DAILY PREVIEW
Date Prepared : 25/Nov/2026

Fundamentals:

Hong Kong stocks closed lower Tuesday as technology and AI shares lost momentum, with investors remaining cautious about the sustainability of AI-related investment and earnings.

The Hang Seng Index fell 0.7%, or 164.09 points, to close at 22,219.65, while the Hang Seng China Enterprises Index dropped 1.0%, or 75.42 points, to finish at 7,452.56.

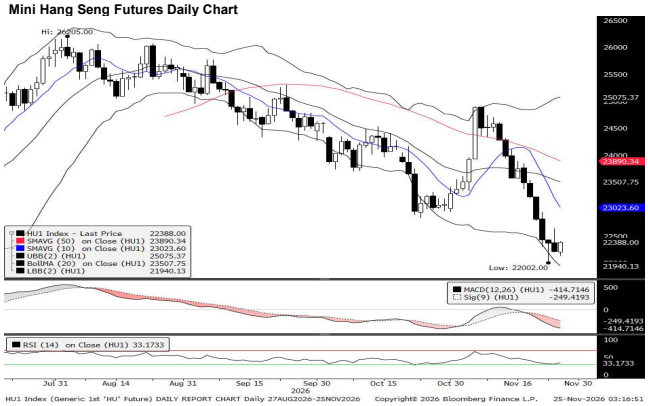
Jensen Huang's return to Nvidia's leadership appears to have done little to lift sentiment, as investors remained cautious about the outlook for the AI sector and the sustainability of heavy spending on AI infrastructure.

In corporate news, Beijing Sinotau International Pharmaceutical Technology (HKG:9941) made its Hong Kong debut, closing 23% lower at HK$39.98, compared with its offer price of HK$52.

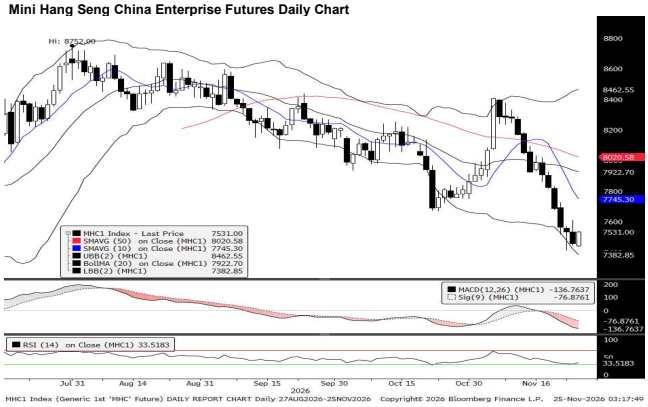
Suzhou Dongshan Precision Manufacturing (HKG:2384) fell nearly 5% after its Hong Kong-listed shares became eligible for trading through the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programs.

(Source: MT Newswires)

Mini Hang Seng Futures Daily Chart



Mini Hang Seng China Enterprise Futures Daily Chart



Technical Analysis

Mini Hang Seng

1st Resistance:	22546	2nd Resistance:	22879
1st Support:	21880	2nd Support:	21547
MACD:	-385.337		
MACD DIFF:	-176.977		
RSI:	29.5095		

Mini Hang Seng China Enterprise

1st Resistance:	7568	2nd Resistance:	7680
1st Support:	7344	2nd Support:	7232
MACD:	-126.215		
MACD DIFF:	-64.202		
RSI:	28.9236		

Contracts	Chg	Sett	High	Low
H. SENG FUT NOV 26	-158	22213	22641	22191
H. SENG FUT DEC 26	-167	22191	22622	22166
H. SENG FUT JAN 27	-129	22241	22689	22092
H. SENG FUT FEB 27	-158	22213	22641	22191
MINI H. SENG FUT NOV 26	-158	22213	22641	22191
MINI H. SENG FUT DEC 26	-167	22191	22621	22166
MINI H. SENG FUT MAR 27	-163	22240	22666	22217
MINI H. SENG FUT JUN 27	-158	22213	22641	22191
HSCEI FUT NOV 26	-75	7456	7615	7439
HSCEI FUT DEC 26	-79	7438	7598	7423
HSCEI FUT JAN 27	-65	7455	#N/A N/A	#N/A N/A
HSCEI FUT FEB 27	-75	7456	7615	7439
MINI HSCEI FUT NOV 26	-75	7456	7610	7439
MINI HSCEI FUT DEC 26	-79	7438	7586	7423
MINI HSCEI FUT MAR 27	-75	7478	7615	7484
MINI HSCEI FUT JUN 27	-75	7456	7610	7439

Major HSI Constituent Stocks	Close	Change	High	Low
*AIA Group Ltd	74	0	75.4	73.75
**Tencent Holdings Ltd	341.6	-2.4	353	340
*HSBC Holdings PLC	130.6	1	132.5	130.6
**China Construction Bank Corp	10.25	-0.06	10.38	10.2
**Ping An Insurance Group	50.2	0.5	50.7	49.82
**Meituan	64.2	-2.2	68.2	63.85
*Hong Kong Exchanges & Clearing Ltd	352.6	1.2	358.4	352.2
**Alibaba Group Holdings Ltd	82.2	-0.85	86.75	81.65
**Xiaomi Corp	26.5	-1.02	27.84	25.9
**ICBC	7.685	-0.085	7.775	7.655

Major HSCEI Constituent Stocks	Close	Change	High	Low
*Wuxi Biologics Cayman Inc	42.28	-0.56	44.72	41.94
**China Mobile Ltd	78.75	-0.2	79.15	78.45
**Bank of China Ltd	6.17	0.045	6.21	6.07
*Techtronic Industries Co Ltd	136.2	1	138.4	134.4
*CK Hutchison Holdings Ltd	64.2	-0.6	65.65	64.05
*Link REIT	39.14	-0.0475	39.66	39.04
*CLP Holding Ltd	79.85	-0.7	81	79.75
**Geely Automobile Holdings Ltd	13.3	0.07	13.59	13.16
**CNOOC Ltd	20.86	-0.42	21.28	20.68
**ANTA Sports Products Ltd	80.4	-0.15	81.15	79.65

Global Equity Indices	Close	Change	High	Low
Hang Seng	22219.65	-164.09	22647.5	22183.16
HSCEI	7452.56	-75.42	7602.3	7435.02
Shanghai Comp Index	3548.37	9.421	3585.223	3539.007
Nikkei 225	58644.6	2207.98	59262.57	57009.99
KOSPI	5006.03	297.49	5065.74	4880.16
S&P/ASX200	8726.44	155.882	8734.6	8668.9
DJIA	50007.5	412.21	50075.12	49294.49
S&P 500	7191.21	-45.96	7223.95	7138.93
NASDAQ	23736.3	-353.22	23884.74	23455.84
DAX	25017.8	-319.46	25330.32	24955.35
CAC	8040.49	-0.05	8079.67	8028.04
FTSE100	10467.1	-13.75	10508.14	10436.14

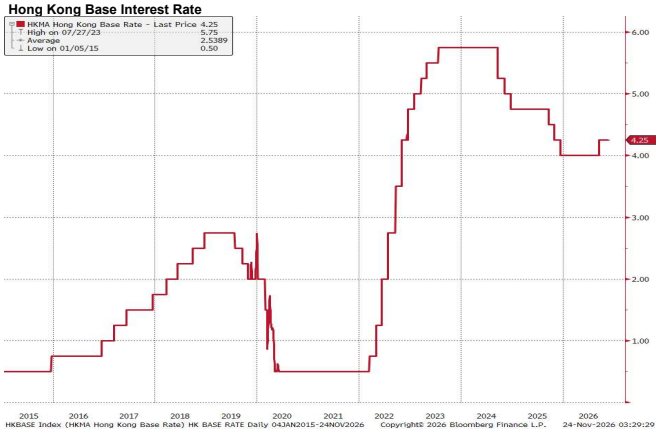
Hong Kong Economic Releases		Period	Survey	Actual	Prior	Revised
10/30/2026 16:30	Money Supply M1 HKD YoY	Sep	--	4.40%	4.70%	--
10/30/2026 16:30	Money Supply M2 HKD YoY	Sep	--	7.50%	9.90%	--
10/30/2026 16:30	Money Supply M3 HKD YoY	Sep	--	7.50%	9.90%	--
11/03/2026 16:30	GDP YoY	3Q A	3.70%	5.20%	4.30%	4.20%
11/03/2026 16:30	GDP SA QoQ	3Q A	0.50%	1.90%	-0.60%	-0.70%
11/03/2026 16:30	Retail Sales Value YoY	Sep	4.70%	6.40%	5.60%	--
11/03/2026 16:30	Retail Sales Volume YoY	Sep	1.90%	3.90%	2.90%	--
11/04/2026 08:30	S&P Global Hong Kong PMI	Oct	--	50.2	49.2	--
11/13/2026 16:30	GDP YoY	3Q F	5.20%	5.20%	5.20%	--
11/13/2026 16:30	GDP SA QoQ	3Q F	1.90%	1.90%	1.90%	--
11/17/2026 16:30	Unemployment Rate 3Mths	Oct	3.90%	3.80%	3.90%	--
11/20/2026 16:30	CPI Composite YoY	Oct	2.00%	2.20%	1.90%	--
11/30/2026 16:30	Money Supply M1 HKD YoY	Oct	--	--	4.40%	--
11/30/2026 16:30	Money Supply M2 HKD YoY	Oct	--	--	7.50%	--
11/30/2026 16:30	Money Supply M3 HKD YoY	Oct	--	--	7.50%	--

China Economic Releases		Period	Survey	Actual	Prior	Revised
11/02/2026 09:45	RatingDog China PMI Mfg	Oct	52	52	52.1	--
11/04/2026 09:45	RatingDog China PMI Composite	Oct	--	52	52.4	--
11/04/2026 09:45	RatingDog China PMI Services	Oct	51.7	50.8	51.6	--
11/09/2026 09:30	PPI YoY	Oct	5.30%	5.70%	5.00%	--
11/09/2026 09:30	CPI YoY	Oct	0.80%	0.70%	0.90%	--
11/13/2026 17:00	Money Supply M2 YoY	Oct	7.20%	7.10%	7.20%	--
11/13/2026 17:00	Money Supply M1 YoY	Oct	3.50%	4.40%	3.20%	--
11/13/2026 17:00	Money Supply M0 YoY	Oct	--	10.70%	10.60%	--
11/13/2026 17:01	BoP Current Account Balance	3Q P	--	$276.1b	$193.7b	--
11/16/2026 10:00	Retail Sales YoY	Oct	0.80%	0.40%	1.10%	--
11/16/2026 10:00	Retail Sales YTD YoY	Oct	--	1.00%	1.10%	--
11/16/2026-11/20/2026	FDI YTD YoY CNY	Oct	--	-2.40%	-4.30%	--
11/30/2026 09:30	Manufacturing PMI	Nov	--	--	49.3	--
11/30/2026 09:30	Composite PMI	Nov	--	--	49.7	--

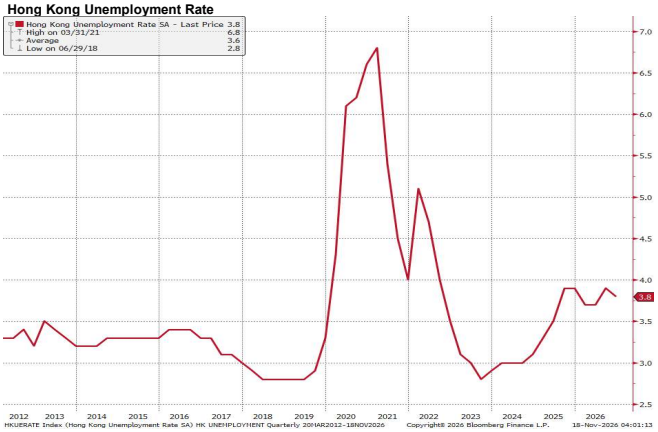
Hong Kong GDP Q on Q



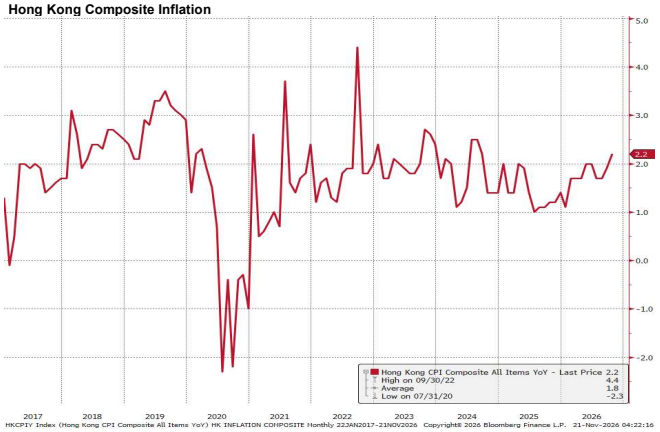
Hong Kong Base Interest Rate



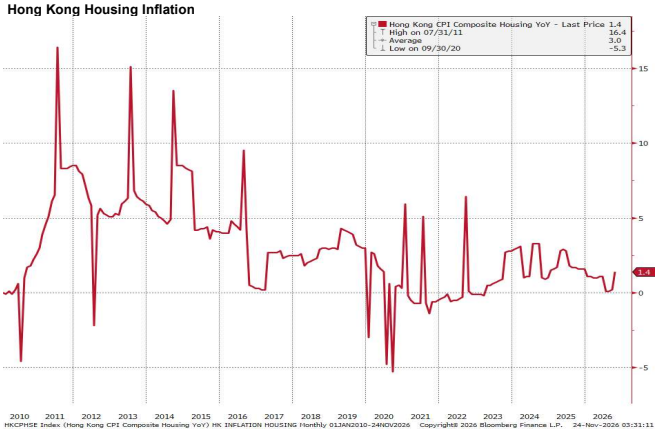
Hong Kong Unemployment Rate



Hong Kong Composite Inflation



Hong Kong Housing Inflation



Hong Kong Retail Sale Value Y on Y %



(Source: Bloomberg)

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