**KENANGA FUTURES SDN BHD** Company No. 353603-X

**HONG KONG INDEX FUTURES DAILY PREVIEW**
**Date Prepared : 24/Nov/2026**

**Fundamentals:**

Hong Kong stocks ended slightly lower Monday after recovering from earlier losses, as investors remained cautious following Friday's sell-off in U.S. technology and AI shares.

The Hang Seng Index fell 0.1%, or 27.06 points, to close at 22,383.74, while the Hang Seng China Enterprises Index dropped 0.4%, or 26.39 points, to finish at 7,527.98.

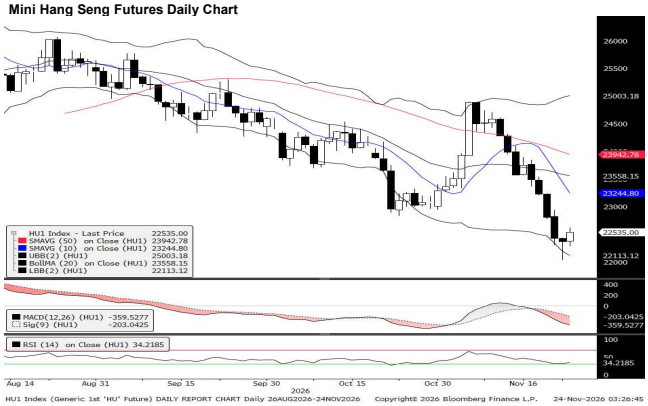
Technology shares showed some resilience despite broader concerns over AI valuations and tighter U.S. restrictions on China's technology sector.

Hutchmed (China) (HKG:0013) said it had started a Phase 3 trial in China of ranosidenib for patients with IDH1- or IDH2-mutated Grade 2 glioma following surgery. The study will enroll about 210 patients. Shares fell nearly 1%.

In corporate news, Changzhou Microintelligence (HKG:3275), a China-based industrial robotics and AI equipment maker, launched its Hong Kong IPO, offering 37.3 million H-shares at up to HK$15.69 each to raise as much as HK$584.9 million.

(Source: MT Newswires)

**Mini Hang Seng Futures Daily Chart**




**Mini Hang Seng China Enterprise Futures Daily Chart**




**Technical Analysis**

*Mini Hang Seng*

| | | | |
|---|---|---|---|
| 1st Resistance: | 22707 | 2nd Resistance: | 23042 |
| 1st Support: | 22035 | 2nd Support: | 21700 |
| MACD: | -324.205 | | |
| MACD DIFF: | -160.088 | | |
| RSI: | 30.9315 | | |

*Mini Hang Seng China Enterprise*

| | | | |
|---|---|---|---|
| 1st Resistance: | 7644 | 2nd Resistance: | 7757 |
| 1st Support: | 7418 | 2nd Support: | 7305 |
| MACD: | -103.192 | | |
| MACD DIFF: | -57.228 | | |
| RSI: | 30.9074 | | |

| Contracts | Chg | Sett | High | Low |
|---|---|---|---|---|
| H. SENG FUT NOV 26 | -59 | 22371 | 22435 | 22000 |
| H. SENG FUT DEC 26 | -53 | 22358 | 22410 | 21986 |
| H. SENG FUT JAN 27 | -69 | 22370 | 22714 | 22714 |
| H. SENG FUT FEB 27 | -59 | 22371 | 22435 | 22000 |
| MINI H. SENG FUT NOV 26 | -59 | 22371 | 22434 | 22002 |
| MINI H. SENG FUT DEC 26 | -53 | 22358 | 22412 | 21986 |
| MINI H. SENG FUT MAR 27 | -55 | 22403 | 22454 | 22032 |
| MINI H. SENG FUT JUN 27 | -59 | 22371 | 22434 | 22002 |
| HSCEI FUT NOV 26 | -31 | 7531 | 7569 | 7411 |
| HSCEI FUT DEC 26 | -29 | 7517 | 7546 | 7396 |
| HSCEI FUT JAN 27 | -33 | 7520 | #N/A N/A | #N/A N/A |
| HSCEI FUT FEB 27 | -31 | 7531 | 7569 | 7411 |
| MINI HSCEI FUT NOV 26 | -31 | 7531 | 7569 | 7411 |
| MINI HSCEI FUT DEC 26 | -29 | 7517 | 7551 | 7398 |
| MINI HSCEI FUT MAR 27 | -30 | 7553 | 7571 | 7439 |
| MINI HSCEI FUT JUN 27 | -31 | 7531 | 7569 | 7411 |

| Major HSI Constituent Stocks | Close | Change | High | Low |
|---|---|---|---|---|
| *AIA Group Ltd | 74 | -0.2 | 74.1 | 73 |
| **Tencent Holdings Ltd | 344 | 0 | 344.6 | 333 |
| *HSBC Holdings PLC | 129.6 | 0.4 | 130.2 | 126.1 |
| **China Construction Bank Corp | 10.31 | -0.17 | 10.43 | 10.18 |
| **Ping An Insurance Group | 49.7 | 0 | 49.84 | 49.22 |
| **Meituan | 66.4 | -0.1 | 67.05 | 63 |
| *Hong Kong Exchanges & Clearing Ltd | 351.4 | -5.6 | 353.4 | 345.2 |
| **Alibaba Group Holdings Ltd | 83.05 | -0.3 | 83.75 | 79.5 |
| **Xiaomi Corp | 27.52 | -0.12 | 27.7 | 26.8 |
| **ICBC | 7.77 | -0.115 | 7.87 | 7.72 |

| Major HSCEI Constituent Stocks | Close | Change | High | Low |
|---|---|---|---|---|
| *Wuxi Biologics Cayman Inc | 42.84 | 1.88 | 43.54 | 40 |
| **China Mobile Ltd | 78.95 | -1.1 | 79.9 | 78.6 |
| **Bank of China Ltd | 6.125 | -0.02 | 6.15 | 6.005 |
| *Techtronic Industries Co Ltd | 135.2 | 4.1 | 136.1 | 130.2 |
| *CK Hutchison Holdings Ltd | 64.8 | -0.35 | 65.1 | 63.75 |
| *Link REIT | 40.46 | -0.08 | 40.48 | 40.08 |
| *CLP Holding Ltd | 80.55 | -0.85 | 81.2 | 80.1 |
| **Geely Automobile Holdings Ltd | 13.23 | -0.04 | 13.4 | 12.94 |
| **CNOOC Ltd | 21.28 | -0.42 | 21.68 | 21.16 |
| **ANTA Sports Products Ltd | 80.55 | -0.5 | 80.8 | 79.55 |

| Global Equity Indices | Close | Change | High | Low |
|---|---|---|---|---|
| Hang Seng | 22383.74 | -27.06 | 22436.18 | 21998.05 |
| HSCEI | 7527.98 | -26.39 | 7550.51 | 7406.35 |
| Shanghai Comp Index | 3538.95 | 5.155 | 3544.601 | 3476.65 |
| Nikkei 225 | 0 | 0 | 0 | 0 |
| KOSPI | 4708.54 | -161.42 | 4759.88 | 4586.8 |
| S&P/ASX200 | 8570.56 | -22.091 | 8608.1 | 8528.5 |
| DJIA | 49715.9 | 1568.53 | 49810.26 | 49033.31 |
| S&P 500 | 7250.63 | 340.24 | 7295.6 | 7152.66 |
| NASDAQ | 24122.7 | 1504.96 | 24353.65 | 23794.96 |
| DAX | 25337.3 | 534.49 | 25386.82 | 24873.34 |
| CAC | 8044.84 | 1.48 | 8059.59 | 7949.51 |
| FTSE100 | 10480.8 | 134.48 | 10498.96 | 10340.83 |

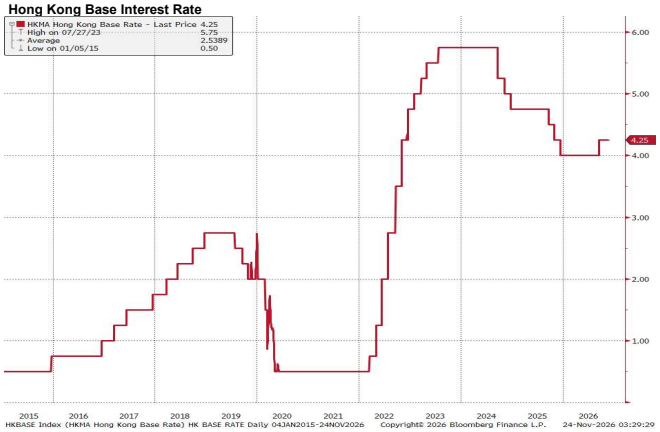
| Hong Kong Economic Releases | | Period | Survey | Actual | Prior | Revised |
|---|---|---|---|---|---|---|
| 10/30/2026 16:30 | Money Supply M1 HKD YoY | Sep | -- | 4.40% | 4.70% | -- |
| 10/30/2026 16:30 | Money Supply M2 HKD YoY | Sep | -- | 7.50% | 9.90% | -- |
| 10/30/2026 16:30 | Money Supply M3 HKD YoY | Sep | -- | 7.50% | 9.90% | -- |
| 11/03/2026 16:30 | GDP YoY | 3Q A | 3.70% | 5.20% | 4.30% | 4.20% |
| 11/03/2026 16:30 | GDP SA QoQ | 3Q A | 0.50% | 1.90% | -0.60% | -0.70% |
| 11/03/2026 16:30 | Retail Sales Value YoY | Sep | 4.70% | 6.40% | 5.60% | -- |
| 11/03/2026 16:30 | Retail Sales Volume YoY | Sep | 1.90% | 3.90% | 2.90% | -- |
| 11/04/2026 08:30 | S&P Global Hong Kong PMI | Oct | -- | 50.2 | 49.2 | -- |
| 11/13/2026 16:30 | GDP YoY | 3Q F | 5.20% | 5.20% | 5.20% | -- |
| 11/13/2026 16:30 | GDP SA QoQ | 3Q F | 1.90% | 1.90% | 1.90% | -- |
| 11/17/2026 16:30 | Unemployment Rate 3Mths | Oct | 3.90% | 3.80% | 3.90% | -- |
| 11/20/2026 16:30 | CPI Composite YoY | Oct | 2.00% | 2.20% | 1.90% | -- |
| 11/30/2026 16:30 | Money Supply M1 HKD YoY | Oct | -- | -- | 4.40% | -- |
| 11/30/2026 16:30 | Money Supply M2 HKD YoY | Oct | -- | -- | 7.50% | -- |
| 11/30/2026 16:30 | Money Supply M3 HKD YoY | Oct | -- | -- | 7.50% | -- |

| China Economic Releases | | Period | Survey | Actual | Prior | Revised |
|---|---|---|---|---|---|---|
| 11/02/2026 09:45 | RatingDog China PMI Mfg | Oct | 52 | 52 | 52.1 | -- |
| 11/04/2026 09:45 | RatingDog China PMI Composite | Oct | -- | 52 | 52.4 | -- |
| 11/04/2026 09:45 | RatingDog China PMI Services | Oct | 51.7 | 50.8 | 51.6 | -- |
| 11/09/2026 09:30 | PPI YoY | Oct | 5.30% | 5.70% | 5.00% | -- |
| 11/09/2026 09:30 | CPI YoY | Oct | 0.80% | 0.70% | 0.90% | -- |
| 11/13/2026 17:00 | Money Supply M2 YoY | Oct | 7.20% | 7.10% | 7.20% | -- |
| 11/13/2026 17:00 | Money Supply M1 YoY | Oct | 3.50% | 4.40% | 3.20% | -- |
| 11/13/2026 17:00 | Money Supply M0 YoY | Oct | -- | 10.70% | 10.60% | -- |
| 11/13/2026 17:01 | BoP Current Account Balance | 3Q P | -- | $276.1b | $193.7b | -- |
| 11/16/2026 10:00 | Retail Sales YoY | Oct | 0.80% | 0.40% | 1.10% | -- |
| 11/16/2026 10:00 | Retail Sales YTD YoY | Oct | -- | 1.00% | 1.10% | -- |
| 11/16/2026-11/20/2026 | FDI YTD YoY CNY | Oct | -- | -2.40% | -4.30% | -- |
| 11/30/2026 09:30 | Manufacturing PMI | Nov | -- | -- | 49.3 | -- |
| 11/30/2026 09:30 | Composite PMI | Nov | -- | -- | 49.7 | -- |

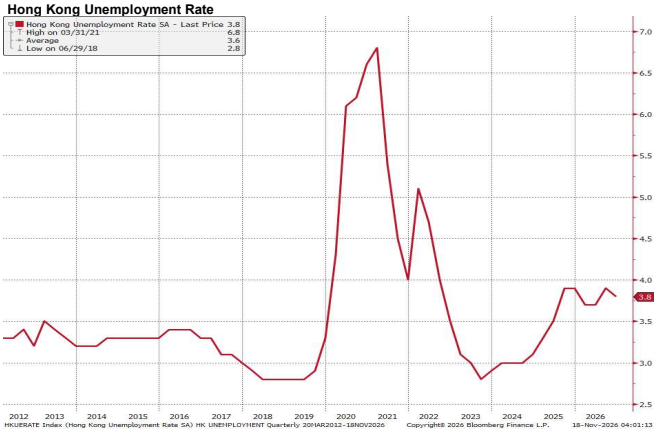
**Hong Kong GDP Q on Q**



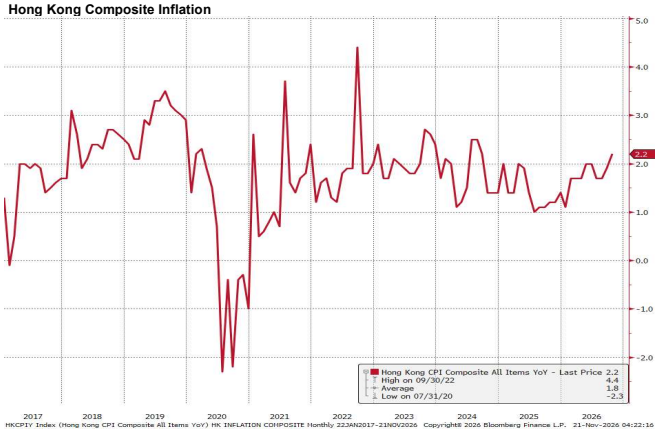

**Hong Kong Base Interest Rate**



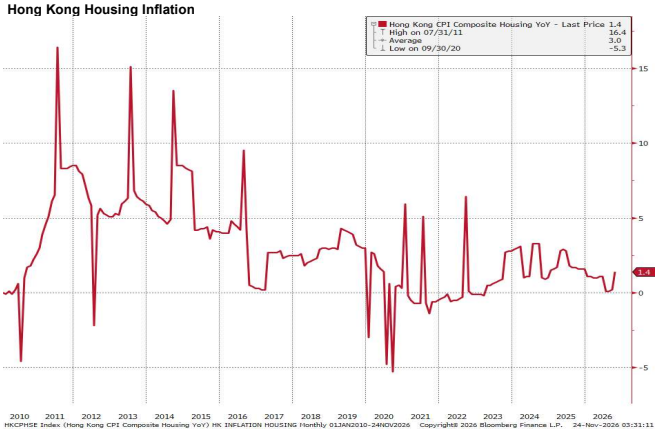

**Hong Kong Unemployment Rate**




**Hong Kong Composite Inflation**




**Hong Kong Housing Inflation**




**Hong Kong Retail Sale Value Y on Y %**




(Source: Bloomberg)

Kenanga Futures Sdn Bhd (353603-X)
Dealing Desk: (603) 2172 3820 Fax: (603) 2172 2729 Email: futures@kenanga.com.my
Disclaimer: This document has been prepared for general circulation based on information obtained from sources believed to be reliable but we do not make any representations as to its accuracy or completeness.
Any recommendation contained in this document does not have regard to the specific investment objectives, financial background and the particular needs of any person who may read this document.
This document is for the information of addressees only and is not to be taken in substitution for the exercise of judgement and assessment by addressees in relation to any investment decision.
Kenanga Futures Sdn Bhd accepts no liability whatsoever for any direct or consequential loss arising from any use of this document or any solicitations of an offer to buy or sell any securities/underlying securities.
Kenanga Futures Sdn Bhd and its associates, their directors, and/or employees may have positions in, and may effect transactions in securities/underlying securities mentioned herein from time to time in the open market or otherwise, and may receive brokerage fees or act as principal or agent in dealings with respect to these companies.