KENANGA FUTURES SDN BHD Company No. 353603-X

HONG KONG INDEX FUTURES DAILY PREVIEW
Date Prepared : 23/Nov/2026

Fundamentals:

Hong Kong stocks closed sharply lower Friday as a global technology selloff deepened, with Anthropic's record-breaking market debut failing to restore investor confidence in artificial intelligence investments.

The Hang Seng Index fell 430.82 points, or 1.9%, to close at 22,410.80, while the Hang Seng China Enterprises Index lost 135.97 points, or 1.8%, to finish at 7,554.37.

Investor concerns over AI profitability, mounting data-center debt and potential regulatory scrutiny continued to weigh on technology shares.

Nvidia's stronger-than-expected earnings and Anthropic's blockbuster IPO failed to spark a broader recovery, while a report questioning AMD's ties to Chinese entities added to sector uncertainty.

The selloff spread across Asia, with MSCI's broadest index of Asia-Pacific shares outside Japan down 8.5% for the week, its steepest weekly decline since March 2020.

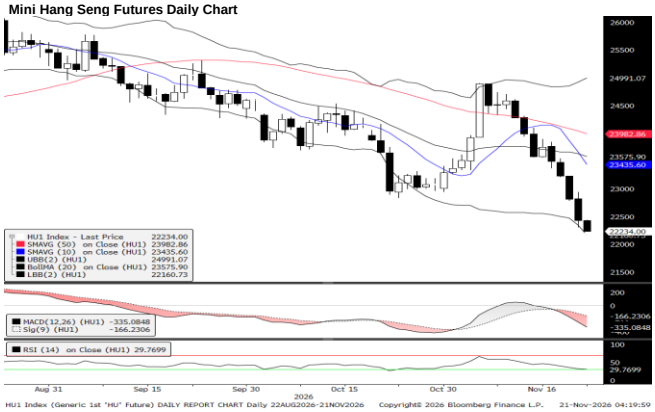
In corporate news, Contemporary Amperex Technology (HKG:3750) and Zhongji Innolight (HKG:3308) closed 4% lower and 9% lower, respectively, after a Bloomberg report named them among the stocks expected to join Hong Kong's technology benchmark in a major index overhaul.

Japan's benchmark Nikkei stock index plunged more than 5 percent Friday, briefly hitting its lowest level since April, as concerns over the artificial intelligence boom continued to weigh on investor sentiment.

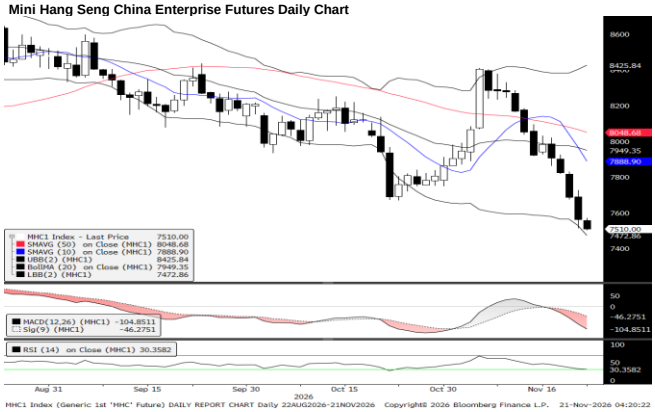
South Korean shares closed lower on Friday, owing to a sell-off of technology stocks during the day amid persistent geopolitical risks and concerns over the profitability of AI investments.

(Source: MT Newswires)

Mini Hang Seng Futures Daily Chart



Mini Hang Seng China Enterprise Futures Daily Chart



Technical Analysis

Mini Hang Seng

1st Resistance:	22766	2nd Resistance:	23103
1st Support:	22094	2nd Support:	21757
MACD:	-257.549		
MACD DIFF:	-133.454		
RSI:	31.4571		

Mini Hang Seng China Enterprise

1st Resistance:	7675	2nd Resistance:	7789
1st Support:	7449	2nd Support:	7335
MACD:	-79.940		
MACD DIFF:	-48.284		
RSI:	31.743		

Contracts	Chg	Sett	High	Low
H. SENG FUT NOV 26	-378	22430	22944	22298
H. SENG FUT DEC 26	-385	22411	22920	22285
H. SENG FUT JAN 27	-393	22439	#N/A N/A	#N/A N/A
H. SENG FUT FEB 27	-378	22430	22944	22298
MINI H. SENG FUT NOV 26	-378	22430	22943	22298
MINI H. SENG FUT DEC 26	-385	22411	22920	22280
MINI H. SENG FUT MAR 27	-385	22458	22973	22338
MINI H. SENG FUT JUN 27	-378	22430	22943	22298
HSCEI FUT NOV 26	-124	7562	7727	7513
HSCEI FUT DEC 26	-124	7546	7708	7497
HSCEI FUT JAN 27	-126	7553	7600	7600
HSCEI FUT FEB 27	-124	7562	7727	7513
MINI HSCEI FUT NOV 26	-124	7562	7726	7513
MINI HSCEI FUT DEC 26	-124	7546	7701	7497
MINI HSCEI FUT MAR 27	-124	7583	7730	7549
MINI HSCEI FUT JUN 27	-124	7562	7726	7513

Major HSI Constituent Stocks	Close	Change	High	Low
*AIA Group Ltd	74.2	-1.35	74.8	73.15
**Tencent Holdings Ltd	344	-4.4	349.6	339.6
*HSBC Holdings PLC	129.2	-4.1	131.1	128.6
**China Construction Bank Corp	10.48	0	10.54	10.36
**Ping An Insurance Group	49.7	-0.7	49.9	48.92
**Meituan	66.5	-1.05	67.8	66.1
*Hong Kong Exchanges & Clearing Ltd	357	-13.8	366.6	352.4
**Alibaba Group Holdings Ltd	83.35	2.8	84.2	80.95
**Xiaomi Corp	27.64	-0.88	28.3	27.4
**ICBC	7.885	0.02	7.9	7.765

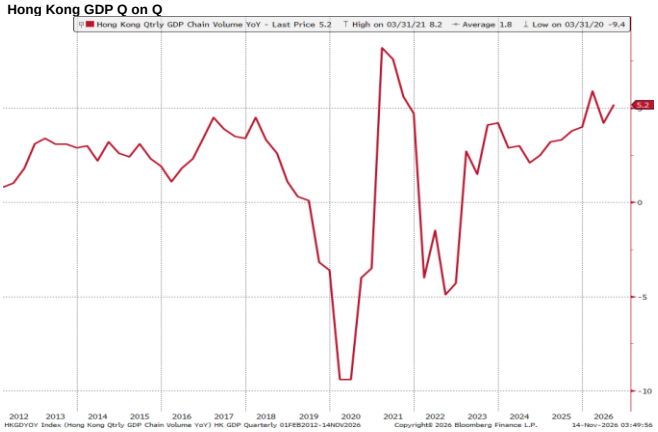
Major HSCEI Constituent Stocks	Close	Change	High	Low
*Wuxi Biologics Cayman Inc	40.96	-2.88	42.7	40.3
**China Mobile Ltd	80.05	-0.65	81.1	79.95
**Bank of China Ltd	6.145	-0.07	6.215	6.115
*Techtronic Industries Co Ltd	131.1	-6	136	130
*CK Hutchison Holdings Ltd	65.15	-1	66.15	64.85
*Link REIT	40.54	-0.36	40.94	40.3
*CLP Holding Ltd	81.4	-0.3	82.15	80.9
**Geely Automobile Holdings Ltd	13.27	-0.23	13.42	13.16
**CNOOC Ltd	21.7	-0.42	22.12	21.56
**ANTA Sports Products Ltd	81.05	-1.65	82.35	80.2

Global Equity Indices	Close	Change	High	Low
Hang Seng	22410.80	-430.82	22593.51	22307.42
HSCEI	7554.37	-135.97	7608.43	7514.15
Shanghai Comp Index	3533.79	-43.824	3538.267	3500.832
Nikkei 225	56436.7	-3007.56	58707.48	56436.65
KOSPI	4869.96	-267.93	4971.31	4831.69
S&P/ASX200	8592.65	-137.787	8669.4	8585
DJIA	48389.8	-707.3	49594.9	48349.76
S&P 500	6948.29	-227.54	7198.67	6942.43
NASDAQ	22741.4	-1137.79	23837.76	22720.99
DAX	24802.8	-661.03	25194.64	24801.22
CAC	7927.75	-1.89	8029.08	7927.75
FTSE100	10346.3	-106.34	10452.77	10330.04

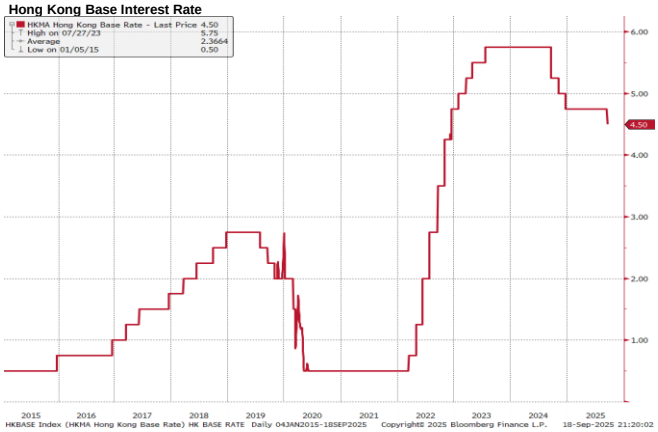
Hong Kong Economic Releases		Period	Survey	Actual	Prior	Revised
10/30/2026 16:30	Money Supply M1 HKD YoY	Sep	--	4.40%	4.70%	--
10/30/2026 16:30	Money Supply M2 HKD YoY	Sep	--	7.50%	9.90%	--
10/30/2026 16:30	Money Supply M3 HKD YoY	Sep	--	7.50%	9.90%	--
11/03/2026 16:30	GDP YoY	3Q A	3.70%	5.20%	4.30%	4.20%
11/03/2026 16:30	GDP SA QoQ	3Q A	0.50%	1.90%	-0.60%	-0.70%
11/03/2026 16:30	Retail Sales Value YoY	Sep	4.70%	6.40%	5.60%	--
11/03/2026 16:30	Retail Sales Volume YoY	Sep	1.90%	3.90%	2.90%	--
11/04/2026 08:30	S&P Global Hong Kong PMI	Oct	--	50.2	49.2	--
11/13/2026 16:30	GDP YoY	3Q F	5.20%	5.20%	5.20%	--
11/13/2026 16:30	GDP SA QoQ	3Q F	1.90%	1.90%	1.90%	--
11/17/2026 16:30	Unemployment Rate 3Mths	Oct	3.90%	3.80%	3.90%	--
11/20/2026 16:30	CPI Composite YoY	Oct	2.00%	2.20%	1.90%	--
11/30/2026 16:30	Money Supply M1 HKD YoY	Oct	--	--	4.40%	--
11/30/2026 16:30	Money Supply M2 HKD YoY	Oct	--	--	7.50%	--
11/30/2026 16:30	Money Supply M3 HKD YoY	Oct	--	--	7.50%	--

China Economic Releases		Period	Survey	Actual	Prior	Revised
11/02/2026 09:45	RatingDog China PMI Mfg	Oct	52	52	52.1	--
11/04/2026 09:45	RatingDog China PMI Composite	Oct	--	52	52.4	--
11/04/2026 09:45	RatingDog China PMI Services	Oct	51.7	50.8	51.6	--
11/09/2026 09:30	PPI YoY	Oct	5.30%	5.70%	5.00%	--
11/09/2026 09:30	CPI YoY	Oct	0.80%	0.70%	0.90%	--
11/13/2026 17:00	Money Supply M2 YoY	Oct	7.20%	7.10%	7.20%	--
11/13/2026 17:00	Money Supply M1 YoY	Oct	3.50%	4.40%	3.20%	--
11/13/2026 17:00	Money Supply M0 YoY	Oct	--	10.70%	10.60%	--
11/13/2026 17:01	BoP Current Account Balance	3Q P	--	$276.1b	$193.7b	--
11/16/2026 10:00	Retail Sales YoY	Oct	0.80%	0.40%	1.10%	--
11/16/2026 10:00	Retail Sales YTD YoY	Oct	--	1.00%	1.10%	--
11/16/2026-11/20/2026	FDI YTD YoY CNY	Oct	--	-2.40%	-4.30%	--
11/30/2026 09:30	Manufacturing PMI	Nov	--	--	49.3	--
11/30/2026 09:30	Composite PMI	Nov	--	--	49.7	--

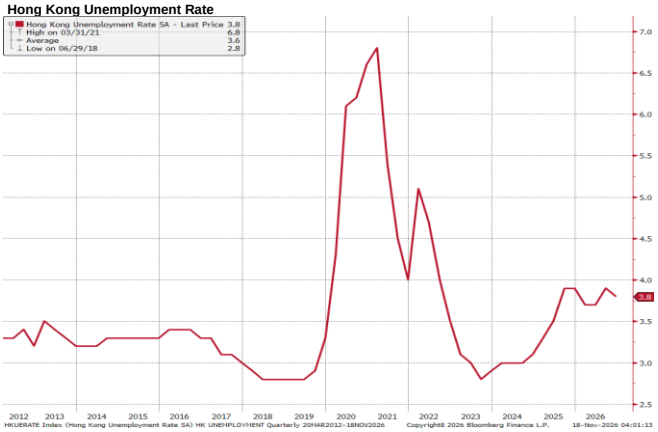
Hong Kong GDP Q on Q



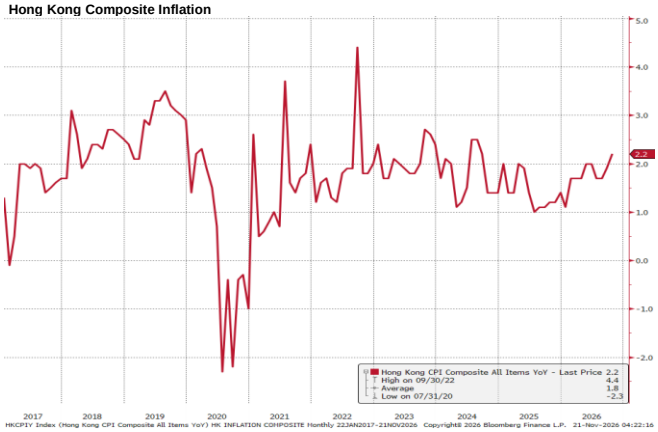
Hong Kong Base Interest Rate



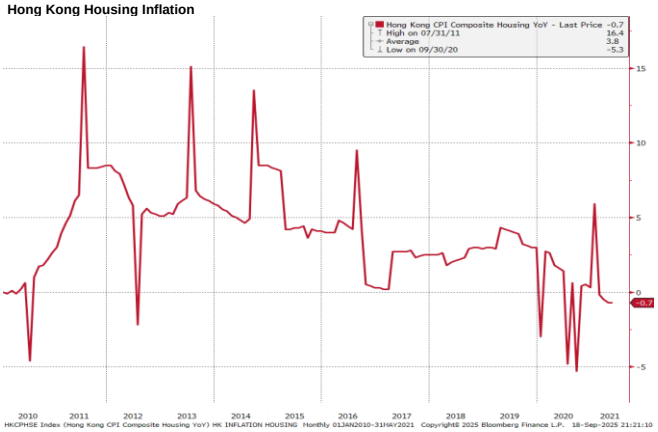
Hong Kong Unemployment Rate



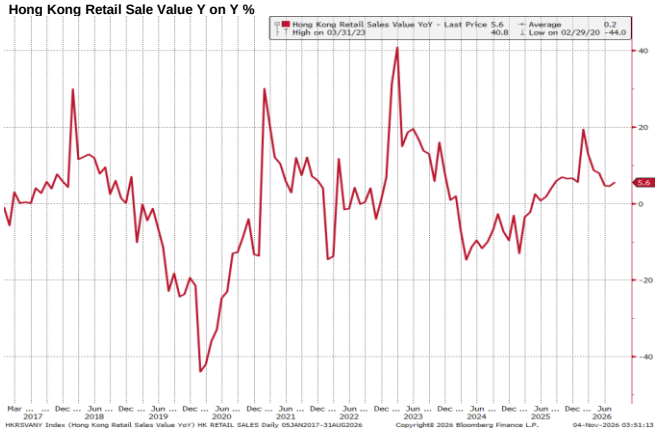
Hong Kong Composite Inflation



Hong Kong Housing Inflation



Hong Kong Retail Sale Value Y on Y %



(Source: Bloomberg)

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