KENANGA FUTURES SDN BHD Company No. 353603-X

HONG KONG INDEX FUTURES DAILY PREVIEW
Date Prepared : 19/Nov/2026

Fundamentals:

Hong Kong stocks opened lower and extended losses through Wednesday's close, as investors remained cautious about the outlook for artificial intelligence spending despite Nvidia's better-than-expected sales forecast.

The Hang Seng Index fell 213.42 points, or 0.9%, to close at 23,294.75, while the Hang Seng China Enterprises Index lost 68.10 points, or 0.9%, to finish at 7,836.27.

Nvidia's stronger-than-expected third-quarter revenue and fourth-quarter sales forecast initially offered some relief to investors concerned about demand for AI chips.

However, the optimism was tempered by questions over returns on massive AI infrastructure investments, the sustainability of their financing, and uncertainty surrounding the chipmaker's future leadership.

Attention also turned to Anthropic, which was preparing to price its initial public offering ahead of a potential market debut.

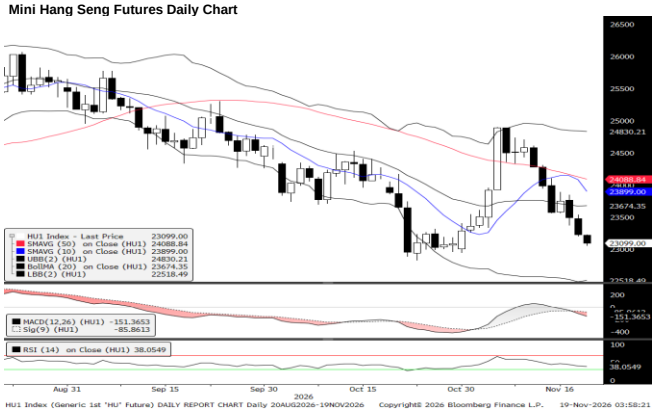
In corporate news, Legion Consortium (HKG:2129) closed 5% after the completion of a 300 million-share disposal by controlling shareholder Mirana to Yupei Smart Chain Technology.

Japanese equities declined as upbeat earnings from Nvidia Corp. failed to sufficiently dispel investor concerns about the AI sector and its uncertain future.

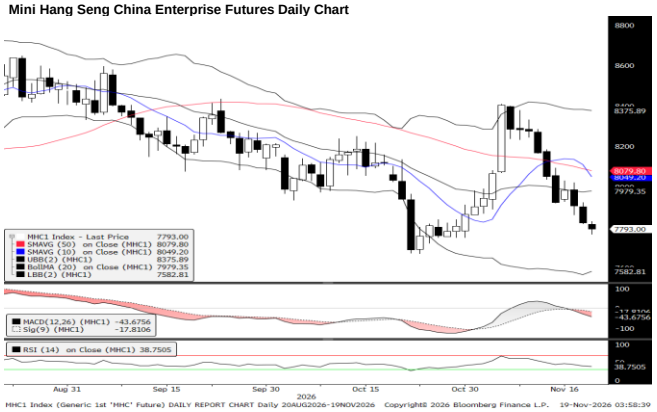
South Korea's Kospi Index falls as much as 0.3%, giving up its earlier gains as long-term concerns over the AI sector lingered even after Nvidia's upbeat earnings.

(Source: MT Newswires)

Mini Hang Seng Futures Daily Chart



Mini Hang Seng China Enterprise Futures Daily Chart



Technical Analysis

Mini Hang Seng

1st Resistance:	23574	2nd Resistance:	23923
1st Support:	22878	2nd Support:	22529
MACD:	-104.976		
MACD DIFF:	-35.2454		
RSI:	39.5638		

Mini Hang Seng China Enterprise

1st Resistance:	7940	2nd Resistance:	8058
1st Support:	7706	2nd Support:	7588
MACD:	-28.788		
MACD DIFF:	-17.371		
RSI:	39.85		

Contracts	Chg	Sett	High	Low
H. SENG FUT NOV 26	-264	23226	23540	23202
H. SENG FUT DEC 26	-261	23213	23518	23188
H. SENG FUT JAN 27	-272	23242	23257	23257
H. SENG FUT FEB 27	-264	23226	23540	23202
MINI H. SENG FUT NOV 26	-264	23226	23540	23203
MINI H. SENG FUT DEC 26	-261	23213	23525	23188
MINI H. SENG FUT MAR 27	-266	23261	23551	23242
MINI H. SENG FUT JUN 27	-264	23226	23540	23203
HSCEI FUT NOV 26	-83	7823	7926	7816
HSCEI FUT DEC 26	-83	7807	7908	7803
HSCEI FUT JAN 27	-87	7815	#N/A N/A	#N/A N/A
HSCEI FUT FEB 27	-83	7823	7926	7816
MINI HSCEI FUT NOV 26	-83	7823	7924	7815
MINI HSCEI FUT DEC 26	-83	7807	7909	7801
MINI HSCEI FUT MAR 27	-85	7845	7949	7850
MINI HSCEI FUT JUN 27	-83	7823	7924	7815

Major HSI Constituent Stocks	Close	Change	High	Low
*AIA Group Ltd	76.85	-0.5	77.3	75.95
**Tencent Holdings Ltd	372.8	-3.2	378	370
*HSBC Holdings PLC	136	-2.5	137.6	135.1
**China Construction Bank Corp	10.51	-0.08	10.63	10.45
**Ping An Insurance Group	50.7	-0.55	51.15	50.45
**Meituan	70.15	-0.35	72.95	69.85
*Hong Kong Exchanges & Clearing Ltd	375.6	-2.6	378.2	373.8
**Alibaba Group Holdings Ltd	85.25	-0.2	86	84.25
**Xiaomi Corp	29.66	-0.04	30.1	29.42
**ICBC	7.935	-0.07	8.015	7.89

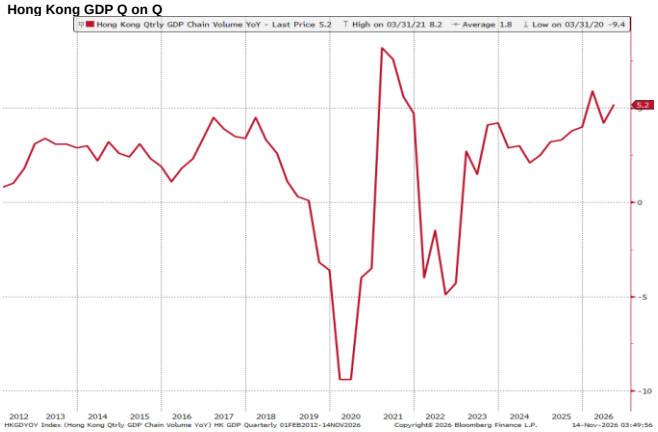
Major HSCEI Constituent Stocks	Close	Change	High	Low
*Wuxi Biologics Cayman Inc	44.64	-1.66	46.52	43.6
**China Mobile Ltd	80.55	0.05	80.8	80.15
**Bank of China Ltd	6.28	-0.06	6.365	6.26
*Techtronic Industries Co Ltd	138.5	-1.1	139.3	136.7
*CK Hutchison Holdings Ltd	68.6	-0.25	69.4	68.25
*Link REIT	41	0.2	41.14	40.5
*CLP Holding Ltd	81.8	0.05	81.9	80.85
**Geely Automobile Holdings Ltd	13.6	0.09	13.75	13.44
**CNOOC Ltd	22.28	-0.34	22.96	22.22
**ANTA Sports Products Ltd	82.1	-0.15	83	81.5

Global Equity Indices	Close	Change	High	Low
Hang Seng	23294.75	-213.42	23436.97	23208.13
HSCEI	7836.27	-68.1	7900.93	7814.27
Shanghai Comp Index	3587.83	3.253	3596.55	3560.449
Nikkei 225	59024.3	163.85	59630.95	58279.26
KOSPI	5067.44	98.96	5133.14	4943.17
S&P/ASX200	8821.78	-61.411	8868.9	8821.783
DJIA	50184	-575.46	50637.7	50029.35
S&P 500	7321.29	-19.24	7367.68	7285.76
NASDAQ	24416.5	88.07	24538.78	24225.3
DAX	25736.2	-309.13	26139.16	25723.67
CAC	8146.83	-0.85	8229.59	8136.8
FTSE100	10551.2	-138.7	10692.25	10537.47

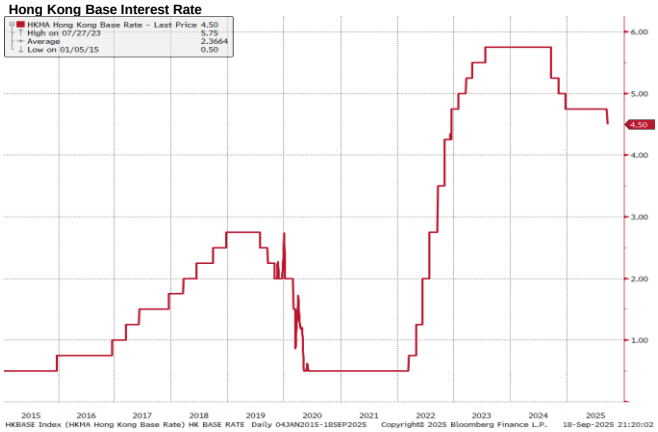
Hong Kong Economic Releases		Period	Survey	Actual	Prior	Revised
10/30/2026 16:30	Money Supply M1 HKD YoY	Sep	--	4.40%	4.70%	--
10/30/2026 16:30	Money Supply M2 HKD YoY	Sep	--	7.50%	9.90%	--
10/30/2026 16:30	Money Supply M3 HKD YoY	Sep	--	7.50%	9.90%	--
11/03/2026 16:30	GDP YoY	3Q A	3.70%	5.20%	4.30%	4.20%
11/03/2026 16:30	GDP SA QoQ	3Q A	0.50%	1.90%	-0.60%	-0.70%
11/03/2026 16:30	Retail Sales Value YoY	Sep	4.70%	6.40%	5.60%	--
11/03/2026 16:30	Retail Sales Volume YoY	Sep	1.90%	3.90%	2.90%	--
11/04/2026 08:30	S&P Global Hong Kong PMI	Oct	--	50.2	49.2	--
11/13/2026 16:30	GDP YoY	3Q F	5.20%	5.20%	5.20%	--
11/13/2026 16:30	GDP SA QoQ	3Q F	1.90%	1.90%	1.90%	--
11/17/2026 16:30	Unemployment Rate 3Mths	Oct	3.90%	3.80%	3.90%	--
11/20/2026 16:30	CPI Composite YoY	Oct	--	--	1.90%	--
11/30/2026 16:30	Money Supply M1 HKD YoY	Oct	--	--	4.40%	--
11/30/2026 16:30	Money Supply M2 HKD YoY	Oct	--	--	7.50%	--
11/30/2026 16:30	Money Supply M3 HKD YoY	Oct	--	--	7.50%	--

China Economic Releases		Period	Survey	Actual	Prior	Revised
11/02/2026 09:45	RatingDog China PMI Mfg	Oct	52	52	52.1	--
11/04/2026 09:45	RatingDog China PMI Composite	Oct	--	52	52.4	--
11/04/2026 09:45	RatingDog China PMI Services	Oct	51.7	50.8	51.6	--
11/09/2026 09:30	PPI YoY	Oct	5.30%	5.70%	5.00%	--
11/09/2026 09:30	CPI YoY	Oct	0.80%	0.70%	0.90%	--
11/13/2026 17:00	Money Supply M2 YoY	Oct	7.20%	7.10%	7.20%	--
11/13/2026 17:00	Money Supply M1 YoY	Oct	3.50%	4.40%	3.20%	--
11/13/2026 17:00	Money Supply M0 YoY	Oct	--	10.70%	10.60%	--
11/13/2026 17:01	BoP Current Account Balance	3Q P	--	$276.1b	$193.7b	--
11/16/2026 10:00	Retail Sales YoY	Oct	0.80%	0.40%	1.10%	--
11/16/2026 10:00	Retail Sales YTD YoY	Oct	--	1.00%	1.10%	--
11/16/2026-11/20/2026	FDI YTD YoY CNY	Oct	--	--	-4.30%	--
11/30/2026 09:30	Manufacturing PMI	Nov	--	--	49.3	--
11/30/2026 09:30	Composite PMI	Nov	--	--	49.7	--

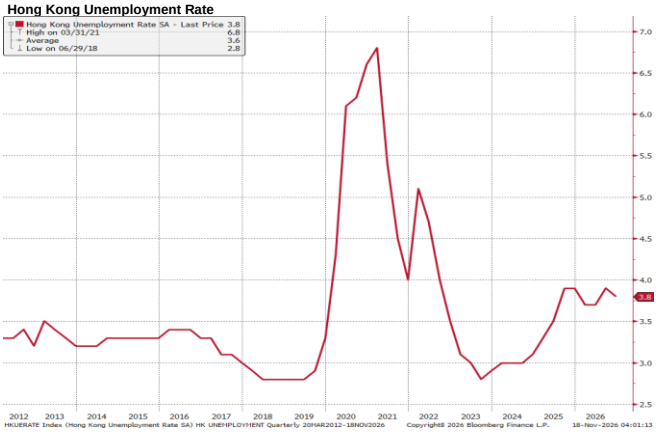
Hong Kong GDP Q on Q



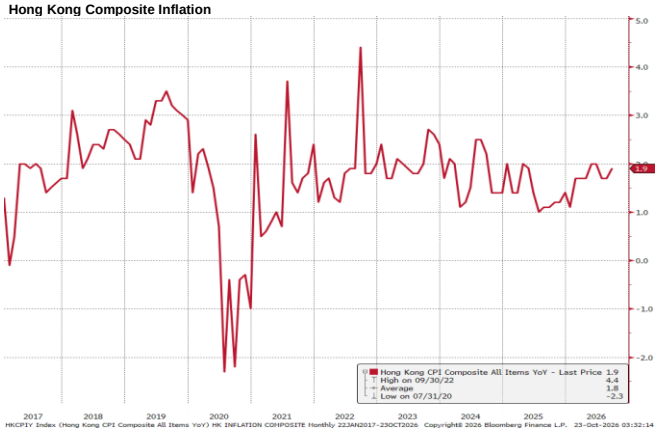
Hong Kong Base Interest Rate



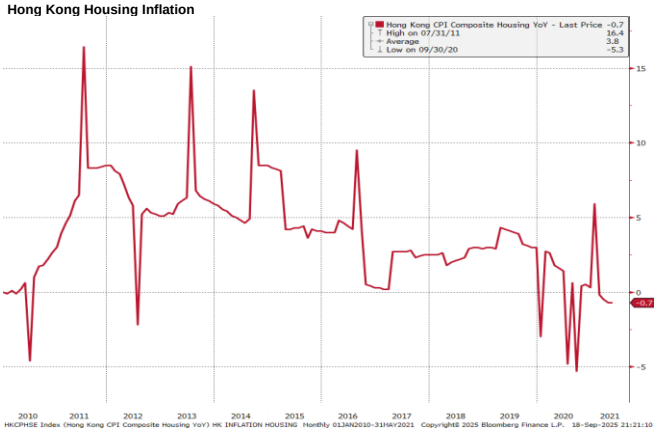
Hong Kong Unemployment Rate



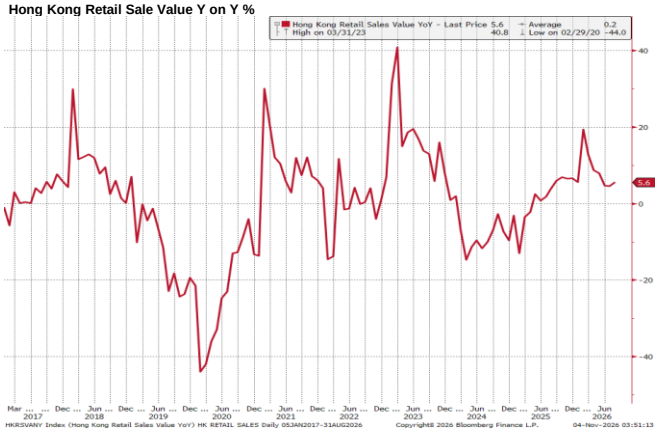
Hong Kong Composite Inflation



Hong Kong Housing Inflation



Hong Kong Retail Sale Value Y on Y %



(Source: Bloomberg)

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