KENANGA FUTURES SDN BHD Company No. 353603-X

HONG KONG INDEX FUTURES DAILY PREVIEW
Date Prepared : 18/Nov/2026

Fundamentals:

Hong Kong stocks closed lower Tuesday as fresh U.S. restrictions on AI chip exports and weaker-than-expected Chinese economic data weighed on sentiment.

The Hang Seng Index dropped 1%, or 245.67 points, to close at 23,508.17, while the Hang Seng China Enterprises Index also fell about 1.0%, or 77.17 points, to finish at 7,904.37.

The Trump administration introduced new export controls requiring licenses for shipments of advanced AI chips to data centers in countries including Singapore, Malaysia and Thailand, raising concerns over access to computing capacity for Chinese companies.

Weaker-than-expected Chinese economic data added to market concerns, with October retail sales rising 0.4%, below the 0.8% forecast. Industrial production grew 4.8%, but missed the forecast of 5.3%.

In corporate news, HSBC Holdings (HKG:0005) reportedly sold about $300 million of its exposure to an $18 billion construction financing package for an Oracle-linked data center project in New Mexico at a steep discount. Shares of fell more than 1%.

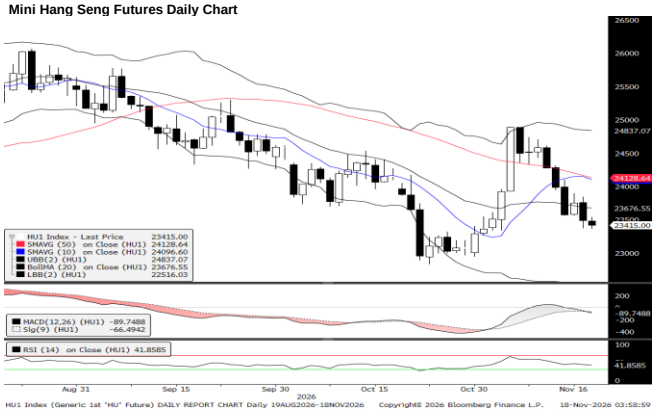
Luye Pharma Group (HKG:2186) said it received U.S. Food and Drug Administration approval to begin clinical trials of its experimental drug LY03021 for major depressive disorder. Shares of the pharma company fell nearly 1%.

Japanese stocks fell on Tuesday as investors weighed in on the impact on technology investments after the US tightened its curbs on access to advanced AI chips for China ahead of Nvidia Corp.'s earnings.

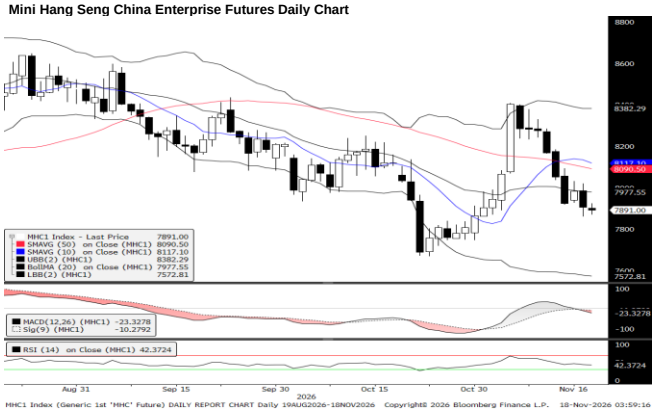
South Korean stocks closed lower for a fourth straight session on Tuesday as lingering concerns over artificial intelligence weighed on investor sentiment.

(Source: MT Newswires)

Mini Hang Seng Futures Daily Chart



Mini Hang Seng China Enterprise Futures Daily Chart



Contracts	Chg	Sett	High	Low
H. SENG FUT NOV 26	-260	23490	23843	23364
H. SENG FUT DEC 26	-259	23474	23807	23350
H. SENG FUT JAN 27	-259	23514	#N/A N/A	#N/A N/A
H. SENG FUT FEB 27	-260	23490	23843	23364
MINI H. SENG FUT NOV 26	-260	23490	23843	23365
MINI H. SENG FUT DEC 26	-259	23474	23825	23350
MINI H. SENG FUT MAR 27	-262	23527	23880	23408
MINI H. SENG FUT JUN 27	-260	23490	23843	23365
HSCEI FUT NOV 26	-78	7906	8020	7860
HSCEI FUT DEC 26	-77	7890	8005	7852
HSCEI FUT JAN 27	-78	7902	#N/A N/A	#N/A N/A
HSCEI FUT FEB 27	-78	7906	8020	7860
MINI HSCEI FUT NOV 26	-78	7906	8020	7860
MINI HSCEI FUT DEC 26	-77	7890	7996	7847
MINI HSCEI FUT MAR 27	-78	7930	8023	7896
MINI HSCEI FUT JUN 27	-78	7906	8020	7860

Technical Analysis

Mini Hang Seng

1st Resistance:	23842	2nd Resistance:	24195
1st Support:	23138	2nd Support:	22785
MACD:	-56.973		
MACD DIFF:	3.94598		
RSI:	42.8443		

Mini Hang Seng China Enterprise

1st Resistance:	8025	2nd Resistance:	8143
1st Support:	7787	2nd Support:	7669
MACD:	-12.364		
MACD DIFF:	-5.290		
RSI:	42.9769		

Major HSI Constituent Stocks	Close	Change	High	Low
*AIA Group Ltd	77.35	-0.95	77.5	76.3
**Tencent Holdings Ltd	376	-14.4	386.6	376
*HSBC Holdings PLC	138.5	-2	139.4	138.5
**China Construction Bank Corp	10.59	-0.09	10.69	10.58
**Ping An Insurance Group	51.25	-0.4	51.5	51.05
**Meituan	70.5	-1.05	71.85	69.25
*Hong Kong Exchanges & Clearing Ltd	378.2	0.4	378.8	374
**Alibaba Group Holdings Ltd	85.45	-4.7	88.2	85.1
**Xiaomi Corp	29.7	0.62	30.52	28.46
**ICBC	8.005	-0.085	8.075	7.98

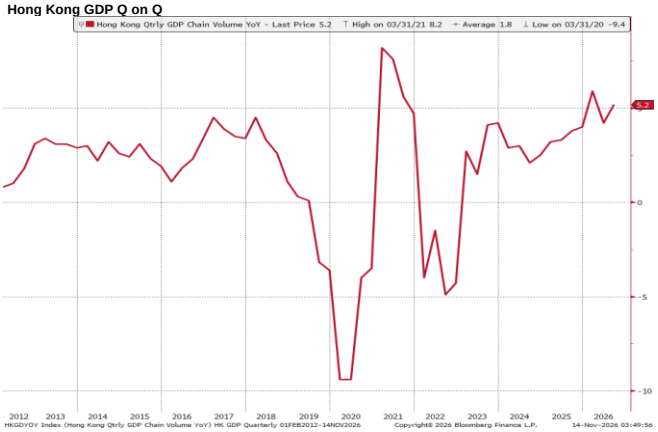
Major HSCEI Constituent Stocks	Close	Change	High	Low
*Wuxi Biologics Cayman Inc	46.3	-0.44	47.06	45.06
**China Mobile Ltd	80.5	0	81	80.1
**Bank of China Ltd	6.34	-0.035	6.39	6.32
*Techtronic Industries Co Ltd	139.6	-1.1	141	136.8
*CK Hutchison Holdings Ltd	68.85	0.1	68.9	68
*Link REIT	40.8	-0.28	41.08	40.66
*CLP Holding Ltd	81.75	-0.05	81.95	81.4
**Geely Automobile Holdings Ltd	13.51	-0.07	13.63	13.23
**CNOOC Ltd	22.62	-0.5	22.84	22.24
**ANTA Sports Products Ltd	82.25	1.6	82.85	80

Global Equity Indices	Close	Change	High	Low
Hang Seng	23508.17	-245.67	23626.02	23369.32
HSCEI	7904.37	-77.17	7953.43	7856.25
Shanghai Comp Index	3584.58	-17.991	3604.979	3565.59
Nikkei 225	58860.4	-801.59	59369.14	58691.11
KOSPI	4968.48	-132.02	5084.06	4957
S&P/ASX200	8883.19	-161.475	8994.4	8883.194
DJIA	50586.2	-1021.96	51463.53	50566.98
S&P 500	7321.94	-94.65	7415.37	7288.34
NASDAQ	24146.6	-363.2	24547.66	23989.09
DAX	26045.4	-553.27	26440.61	26024.21
CAC	8216.78	-1.62	8317.91	8212.27
FTSE100	10689.9	-191.68	10881.53	10688.08

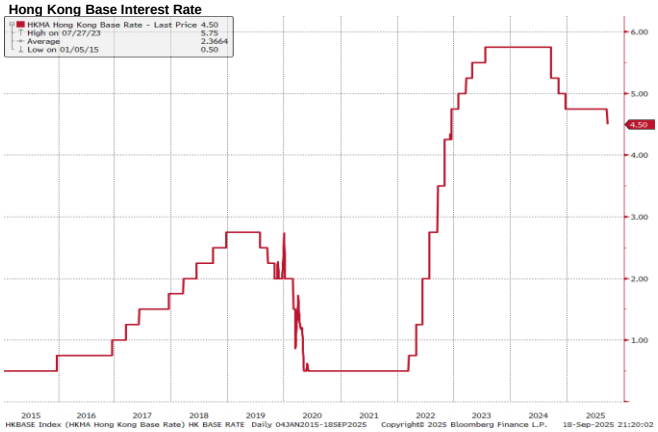
Hong Kong Economic Releases		Period	Survey	Actual	Prior	Revised
10/30/2026 16:30	Money Supply M1 HKD YoY	Sep	--	4.40%	4.70%	--
10/30/2026 16:30	Money Supply M2 HKD YoY	Sep	--	7.50%	9.90%	--
10/30/2026 16:30	Money Supply M3 HKD YoY	Sep	--	7.50%	9.90%	--
11/03/2026 16:30	GDP YoY	3Q A	3.70%	5.20%	4.30%	4.20%
11/03/2026 16:30	GDP SA QoQ	3Q A	0.50%	1.90%	-0.60%	-0.70%
11/03/2026 16:30	Retail Sales Value YoY	Sep	4.70%	6.40%	5.60%	--
11/03/2026 16:30	Retail Sales Volume YoY	Sep	1.90%	3.90%	2.90%	--
11/04/2026 08:30	S&P Global Hong Kong PMI	Oct	--	50.2	49.2	--
11/13/2026 16:30	GDP YoY	3Q F	5.20%	5.20%	5.20%	--
11/13/2026 16:30	GDP SA QoQ	3Q F	1.90%	1.90%	1.90%	--
11/17/2026 16:30	Unemployment Rate 3Mths	Oct	3.90%	3.80%	3.90%	--
11/20/2026 16:30	CPI Composite YoY	Oct	--	--	1.90%	--
11/30/2026 16:30	Money Supply M1 HKD YoY	Oct	--	--	4.40%	--
11/30/2026 16:30	Money Supply M2 HKD YoY	Oct	--	--	7.50%	--
11/30/2026 16:30	Money Supply M3 HKD YoY	Oct	--	--	7.50%	--

China Economic Releases		Period	Survey	Actual	Prior	Revised
11/02/2026 09:45	RatingDog China PMI Mfg	Oct	52	52	52.1	--
11/04/2026 09:45	RatingDog China PMI Composite	Oct	--	52	52.4	--
11/04/2026 09:45	RatingDog China PMI Services	Oct	51.7	50.8	51.6	--
11/09/2026 09:30	PPI YoY	Oct	5.30%	5.70%	5.00%	--
11/09/2026 09:30	CPI YoY	Oct	0.80%	0.70%	0.90%	--
11/13/2026 17:00	Money Supply M2 YoY	Oct	7.20%	7.10%	7.20%	--
11/13/2026 17:00	Money Supply M1 YoY	Oct	3.50%	4.40%	3.20%	--
11/13/2026 17:00	Money Supply M0 YoY	Oct	--	10.70%	10.60%	--
11/13/2026 17:01	BoP Current Account Balance	3Q P	--	$276.1b	$193.7b	--
11/16/2026 10:00	Retail Sales YoY	Oct	0.80%	0.40%	1.10%	--
11/16/2026 10:00	Retail Sales YTD YoY	Oct	--	1.00%	1.10%	--
11/16/2026-11/20/2026	FDI YTD YoY CNY	Oct	--	--	-4.30%	--
11/30/2026 09:30	Manufacturing PMI	Nov	--	--	49.3	--
11/30/2026 09:30	Composite PMI	Nov	--	--	49.7	--

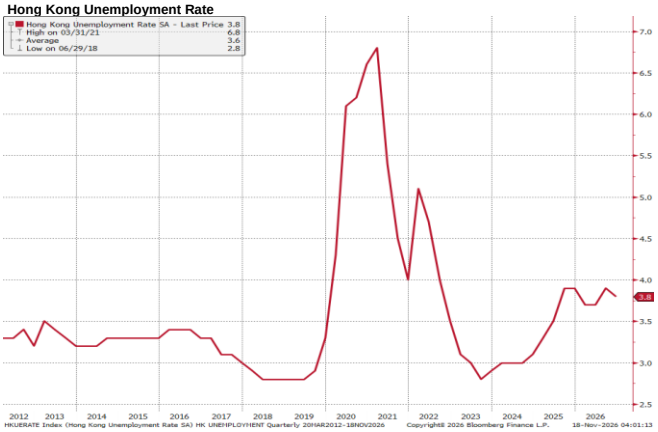
Hong Kong GDP Q on Q



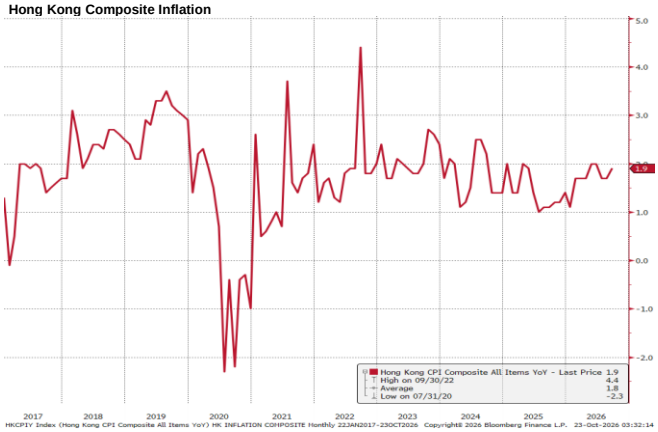
Hong Kong Base Interest Rate



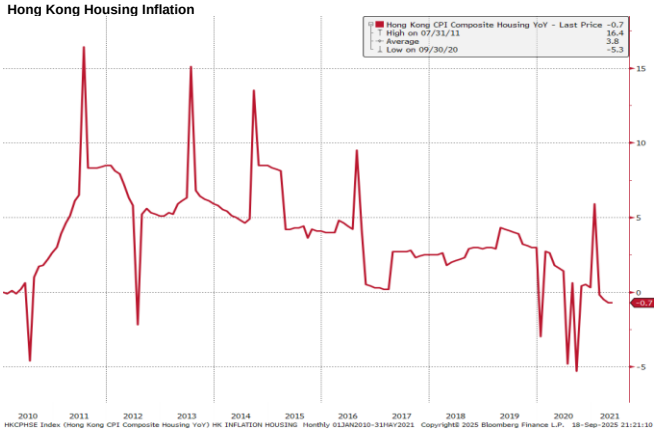
Hong Kong Unemployment Rate



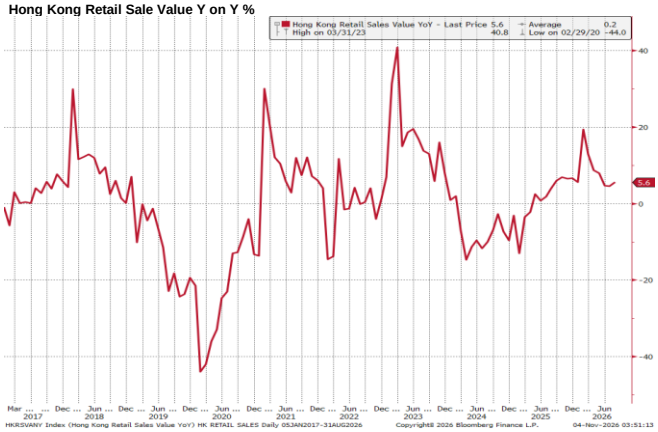
Hong Kong Composite Inflation



Hong Kong Housing Inflation



Hong Kong Retail Sale Value Y on Y %



(Source: Bloomberg)

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