FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade range bound with downside bias today following tumbled in overnight Wall Street and participants likely watching closely key United States economic data, which could provide further clues on the Federal Reserve's monetary policy outlook. Stateside, all three major US equity indexes ended sharply lower and extended their rout on Friday, with the S&P 500 and the Dow both confirmed corrections as a punishing sell-off deepened after Anthropic's successful initial public offering failed to quell broad uncertainty about artificial intelligence safety and financing. Regionally, Asian stock markets in the sea of red on Friday, heading for their worst week since 2020, as the artificial intelligence trade cratered after a bull run earlier this year, sending participants to the safety of haven assets such as Treasuries and the dollar. Locally, the FBM KLCI continued its slide for fourth day to finish softer, amid persistent selling pressure in selected index linked heavyweights notably in utility and financial services counters as the global equity rout weighed heavily on participants sentiment. The index closed at 1,556.51, fell 9.65 points, with top losers were PMAH, TELEKOM, MAY, PBK and PCHEM shares. Futures to cash basis weakened to 10.5 points discounts from 4.5 points discounts.

Technical

Futures contract opened softer and stayed under pressure throughout the session to close in the red for fourth day resonating losses in the underlying cash market and regional peers subdued performance as profit taking intensified on uncertainty about artificial intelligence safety and financing alongside ahead of the weekend. The November futures contract closed 15.5 points lower at 1,546.0, forming a long black candlestick pattern with shaven upper and long bottom shadow, indicating bears took control of the trading session. Technical viewpoint, MACD indicator issued a sell signal while RSI indicators approaching to an oversold position. Hence, expect futures to trade lower today following weaker overnight performance on Wall Street amid uncertainty about Artificial Intelligence trade and ahead of key United States economic data might keep participants at bay. Therefore, the support and resistance are envisaged at 1,530.0 and 1,555.0 respectively.

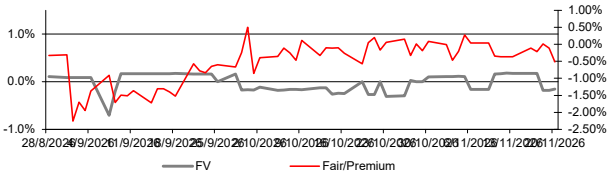
Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg Value USD	Open Interest 3mth avg	Open Interest Value USD	Previous Week High	Previous Week Low
FBMKLCI	1556.51	-9.65	1559.11	1548.67	201 Mn						1593.02	1548.67
NOV 26	1546.00	-15.50	1564.00	1538.00	10,015	32,656	-197	-3.7 Mn	33,831	635.90 Mn	1593.00	1522.50
DEC 26	1546.00	-15.50	1562.00	1538.50	931	1,929	111	2.09 Mn	7,341	137.9865492	1593.50	1525.00
MAR 27	1528.00	-16.50	1546.00	1520.50	163	637	58	1.08 Mn	932	17.32 Mn	1575.50	1507.00
JUN 27	1530.00	-15.00	1532.50	1520.50	21	20	2	.04 Mn	613	11.40 Mn	1573.00	1520.50
					11,130	35,242	-26	-.5 Mn	42,718	802.61 Mn		

Futures Fair Value — **KLIBOR**

Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	KF Est Div Idx pt (Net)	KF Est FV
NOV 26	30/11/2026	0.90	0.35	0.55	0.35	0.55
DEC 26	31/12/2026	4.89	3.22	1.67	3.22	1.67
Roll FV				1.12		1.12

Premium to Fair -8.06 Pts -0.52%



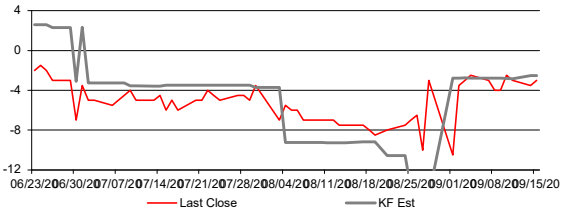
Benchmark Indices

Source: Bloomberg

	Last	1d Chg	6m Chg	Relative to FBMKLCI 3m Chg	6m Chg
FBMKLCI	1556.51	-0.62%	-9.12%	-1.51%	0.27%
FBM100	11340.82	-0.91%	-9.61%	0.01%	-0.54%
FBMEMAS	11491.86	-0.96%	-9.56%	-0.09%	-0.48%

Futures Roll

	3m Avg	Last	KF FV
	-4.28	0.00	1.12



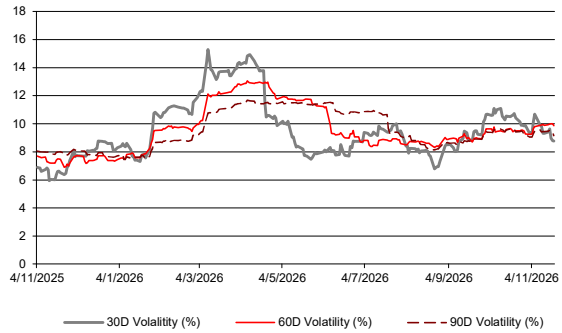
Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	0.35%	0.76%	0.71%
Plantation	-0.12%	2.67%	11.36%
Utilities	0.00%		0.00%

Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.1125	-0.01%	1.74%	4.03%
CNYMYR	0.6164	-0.06%	2.46%	5.65%
Dollar Index (DXY)	103.837	0.03%	5.10%	4.63%
MYR to DXY		0.04%	3.30%	0.58%

FBMKLCI Volatility

30 Days	60 Days	90 Days
8.78%	9.87%	9.16%



World Equity Indices

Source: Bloomberg

	Last	1d Chg	6m Chg	Relative to FBMKLCI 3m Chg	6m Chg
USA					
Dow Jones	48147.33	-1.93%	-4.81%	0.82%	4.74%
S&P 500	6910.39	-3.70%	-7.53%	0.46%	1.74%
NASDAQ	22617.73	-5.28%	-14.14%	-3.62%	-5.53%
Europe					
DAX	24802.78	-2.60%	-0.34%	5.87%	9.65%
CAC	7927.75	-1.89%	-2.32%	4.24%	7.48%
FTSE100	10346.34	-1.02%	-1.15%	6.71%	8.77%
EURO Stoxx	625.65	-2.00%	0.08%	6.70%	10.13%
Asia Pacific					
Nikkei 225	56436.65	-5.06%	-10.90%	-3.92%	-1.96%
Hang Seng	22410.80	-1.89%	-12.48%	-3.87%	-3.70%
Straits Times	4975.17	-2.05%	-1.83%	-2.44%	8.01%
KOSPI	4732.93	-2.81%	-39.69%	-23.62%	-33.64%
TAIEX	36033.29	-6.23%	-14.75%	-11.11%	-6.20%
S&P/ASX200	8579.80	-0.15%	-0.89%	5.66%	9.05%

U.S. markets

US stocks extended their rout on Friday, and the S&P 500 and the Dow both confirmed corrections after Anthropic's momentous debut fell flat, exacerbating worries about the AI trade that has driven this year's stock market rally. -Reuters

Source: Bloomberg

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