FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade higher today, tracking firmer U.S. futures during Asian trading hours as investors returned to risk assets following last week's selloff, while easing concerns over the AI trade and potential bargain-hunting activities may further support sentiment. Stateside, U.S. stocks market mostly fell Friday as tech shares remained under pressure following the shock downfall of Nvidia's chief Jensen Huang, while the dollar rose following additional data that showed US inflation is persisting. Regionally, Asian equity markets declined on Friday, tracking Wall Street's selloff as concerns over leadership uncertainty at Nvidia weighed on the broader AI and technology sector, keeping regional investor sentiment cautious. At home, the FBM KLCI fell on Friday, ended the week lower as subdued buying interest and weaker regional markets weighed on sentiment, while renewed concerns over AI-related investments and uncertainty surrounding Nvidia's leadership kept investor confidence fragile. The index closed at 1,582.59, fell 3.37 points, with top losers were KLK, GAM, SDG, YTLP and AXIATA shares. Futures to cash basis remained at 3 points discounts.

Technical

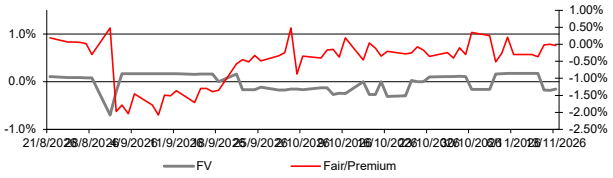
Futures contract opened lower and trended gradually downward throughout the session to close in negative territory, pressured by weakness in the underlying cash market and continued selling interest following regional markets upbeat performance on worries over AI sector jitters. The November futures contract settled at 1,579.5, fell 3.5 points, forming a short black candlestick pattern with extended upper shadow and bottom shadow, indicating bears took control of the trading session. Technical viewpoint, MACD indicator turned to issue a sell signal while RSI indicator oscillated at neutral region. Nevertheless, expect futures to trade higher today, tracking firmer U.S. futures during Asian trading hours and potential bargain-hunting following recent losses, although lingering concerns over Nvidia and expectations of further Federal Reserve rate hikes may cap gains. Therefore, the support and resistance can be found at 1,573.0 and 1,593.0 respectively.

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg Value USD	Open Interest 3mth avg	Open Interest Value USD	Previous Week High	Previous Week Low
FBMKLCI	1582.59	-3.37	1588.10	1579.66	230 Mn						1626.55	1579.66
NOV 26	1579.50	-3.50	1587.50	1574.50	9,293	31,933	-943	-18.24 Mn	34,246	662.23 Mn	1631.50	1571.50
DEC 26	1580.00	-3.50	1588.00	1576.00	352	1,685	92	1.78 Mn	7,317	141.5424847	1632.00	1574.00
MAR 27	1563.00	-3.00	1571.00	1559.00	64	457	13	.25 Mn	966	18.48 Mn	1614.50	1555.50
JUN 27	1565.50	-	1564.00	1563.00	2	10	2	.04 Mn	581	11.13 Mn	1587.00	1562.50
					9,711	34,085	-836	-16.17 Mn	43,110	833.39 Mn		

Futures Fair Value Contract	Exp. Date	KLIBOR Index Pt	Div Idx Pt (Gross)	FV	KF Est Div Idx pt (Net)	FV
NOV 26	30/11/2026	1.83	0.46	1.37	0.46	1.37
DEC 26	31/12/2026	5.89	3.21	2.68	3.21	2.68
Roll FV				1.31		1.31

Premium to Fair -.64 Pts -0.04%



Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI 3m Chg	6m Chg
FBMKLCI	1582.59	-0.21%	-9.06%	-1.01%	2.21%
FBM100	11571.65	-0.41%	-9.12%	0.03%	-0.07%
FBMEMAS	11736.89	-0.43%	-8.98%	-0.04%	0.09%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	0.51%	-0.64%	0.50%
Plantation	-1.17%	2.93%	12.66%
Utilities	0.00%		0.00%

Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.0840	-0.07%	0.57%	2.76%
CNYMYR	0.6126	0.15%	1.08%	5.84%
Dollar Index (DXY)	103.386	-0.03%	3.73%	4.13%
MYR to DXY		0.04%	3.14%	1.34%

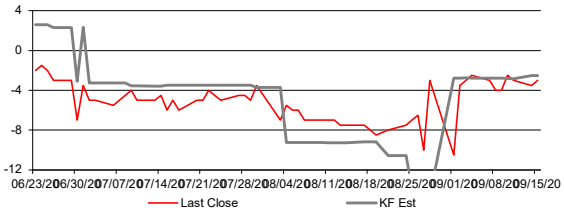
World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI 3m Chg	6m Chg
USA					
Dow Jones	52347.55	0.10%	5.70%	6.34%	16.22%
S&P 500	7561.67	-0.40%	2.07%	6.01%	12.23%
NASDAQ	25136.27	-0.91%	-4.15%	2.64%	5.39%
Europe					
DAX	26749.95	-0.08%	11.69%	10.43%	22.81%
CAC	8368.91	0.09%	5.24%	5.76%	15.72%
FTSE100	10902.56	0.36%	6.94%	10.70%	17.59%
EURO Stoxx	664.14	0.02%	9.43%	10.19%	20.33%
Asia Pacific					
Nikkei 225	61306.67	0.27%	-0.17%	-2.62%	9.78%
Hang Seng	23637.60	-1.55%	-8.96%	2.72%	0.11%
Straits Times	5231.84	-0.96%	4.87%	-0.58%	15.31%
KOSPI	5277.14	-0.25%	-29.57%	-17.45%	-22.56%
TAIEX	43675.12	1.35%	6.08%	4.06%	16.64%
S&P/ASX200	9071.60	-0.12%	5.11%	8.63%	15.58%

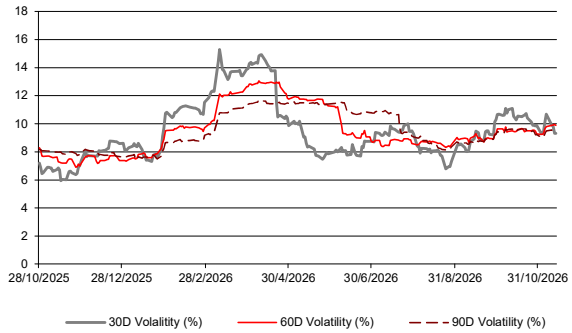
U.S. markets

The S&P 500 and Nasdaq closed lower on Friday, as concerns about Nvidia pressured technology shares, while a reading on inflation failed to alter expectations for more rate hikes from the Federal Reserve. -Reuters

	3m Avg	Last	KF FV
Futures Roll	-4.28	0.50	1.31



	30 Days	60 Days	90 Days
FBMKLCI Volatility	9.32%	9.88%	9.44%



Source: Bloomberg

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