FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade range-bound with a slight upward bias today, tracking the mostly firmer performance on Wall Street as the artificial intelligence theme regained momentum, while bargain-hunting activities may provide additional support, although investors are likely to remain cautious ahead of the U.S. midterm election results. Stateside, U.S. stock markets ended mixed on Tuesday as investors balanced uncertainty surrounding the U.S. midterm elections and the Iran conflict against a recovery in technology stocks, with renewed interest in AI-related counters and lower oil prices supporting sentiment while caution over regulation and corporate earnings guidance kept broader market gains in check. On the external front, Asian equity markets were mixed on Tuesday, as South Korean and Taiwan equities that are heavily weighted toward technology shares declined following a sell-off on Wall Street overshadowed a possible breakthrough in talks to end the Iran war, with eyes also on the upcoming US midterm elections. Locally, the FBM KLCI continued its upward trust for third day, propelled by persistent buying interest in selected index linked heavyweights notably in financial services counters on sturdy domestic economic fundamentals, while mixed regional peers' performance and ahead of several important events capped gains. The index closed at 1,621.85, rose 2.34 points. Top gainers were AMM, RHBBANK, MAY, CIMB and PBK shares. Futures to cash basis weakened to 6 points discounts from 1.5 points premiums.

Technical

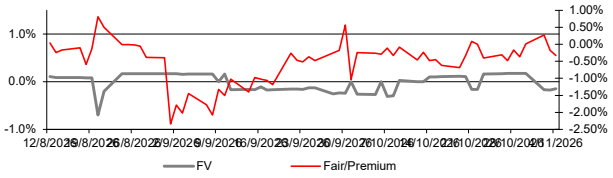
Futures contract gave up earlier gains resonating positive underlying cash markets, while lack of follow through buying succumbed to selling pressure and closed in negative territory weighed by mixed regional peer's undertone, with participants awaiting Bank Negara Malaysia's monetary policy decision on Thursday Nov 5 and external uncertainties. The November futures contract closed 5 points lower at 1,616.0, forming a long black candlestick pattern with extended upper and extended bottom shadow, indicating bears took control of the trading session. Technical viewpoint, MACD indicator issued a buy signal while RSI indicator is lingering at neutral region. Therefore, expect futures to trade cautiously higher today, tracking the mostly stronger performance on Wall Street as AI-related heavyweights rebounded ahead of the U.S. midterm election results, while bargain-hunting activities may provide additional support, although investors are likely to remain cautious ahead of Bank Negara Malaysia's monetary policy decision. Hence, the support and resistance can be eyed at 1,608.0 and 1,630.0 respectively.

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg Value USD	Open Interest 3mth avg	Open Interest Value USD	Previous Week High	Previous Week Low
FBMKLCI	1621.85	2.34	1625.88	1616.19	145 Mn						1625.46	1600.45
NOV 26	1616.00	-5.00	1631.50	1611.00	6,479	36,914	-582	-11.54 Mn	34,280	679.76 Mn	1628.50	1599.00
DEC 26	1617.00	-5.50	1632.50	1613.00	197	776	11	.22 Mn	7,322	145.2827693	1632.00	1605.00
MAR 27	1599.00	-7.50	1613.50	1595.00	72	350	-4	-.08 Mn	978	19.19 Mn	1616.00	1588.00
JUN 27	1599.00	-7.50	-	-	-	-	0	. Mn	590	11.57 Mn	0.00	0.00
					6,748	38,040	-575	-11.4 Mn	43,170	855.8 Mn		

Futures Fair Value		KLIBOR			KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
NOV 26	30/11/2026	3.49	0.56	2.93	0.56	2.93
DEC 26	31/12/2026	7.65	3.30	4.34	3.30	4.34
Roll FV				1.41		1.41

Premium to Fair -5.4 Pts -0.33%

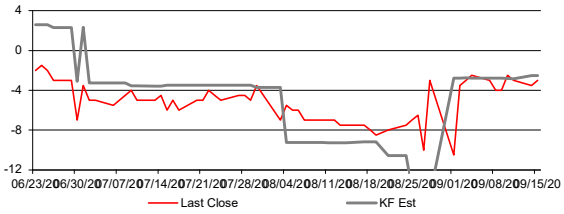


Benchmark Indices				Relative to FBMKLCI	
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1621.85	0.14%	-6.78%	4.09%	5.36%
FBM100	11879.85	0.00%	-6.38%	0.40%	0.43%
FBMEMAS	12068.32	-0.03%	-6.07%	0.65%	0.76%

Local Sector Performance againts FBMKLCI			
Sector	1d Chg	3m Chg	6m Chg
Financial	0.65%	-2.55%	-0.06%
Plantation	0.63%	-0.09%	4.83%
Utilities	0.00%		0.00%

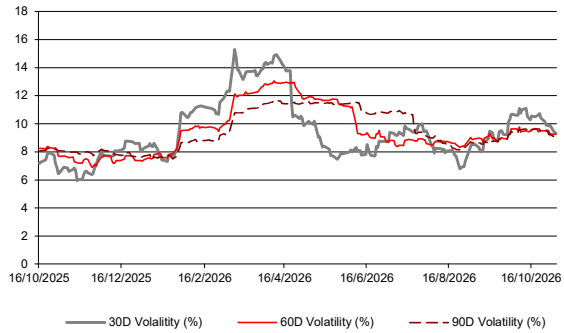
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.0747	-0.02%	-0.53%	3.01%
CNYMYR	0.6108	-0.26%	0.72%	5.44%
Dollar Index (DXY)	101.89	0.14%	2.00%	3.80%
MYR to DXY		0.16%	2.54%	0.77%

	3m Avg	Last	KF FV
Futures Roll	-4.19	1.50	1.41



World Equity Indices				Relative to FBMKLCI	
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	51786.72	-0.38%	4.62%	4.04%	12.23%
S&P 500	7568.92	0.36%	4.69%	6.39%	12.30%
NASDAQ	25372.01	0.83%	1.03%	4.60%	8.37%
Europe					
DAX	25864.62	-0.45%	7.81%	5.46%	15.65%
CAC	8020.31	-0.34%	-1.16%	-0.53%	6.02%
FTSE100	10638.43	-1.14%	2.65%	4.47%	10.11%
EURO Stoxx	645.66	-0.58%	6.63%	5.01%	14.38%
Asia Pacific					
Nikkei 225	62986.45	-0.15%	5.84%	5.21%	13.53%
Hang Seng	23525.97	0.57%	-8.73%	-3.37%	-2.10%
Straits Times	5269.29	-0.65%	7.01%	0.30%	14.79%
KOSPI	5763.98	2.04%	-16.91%	-3.16%	-10.87%
TAIEX	43307.54	-3.59%	6.39%	6.70%	14.13%
S&P/ASX200	8856.70	-0.34%	1.84%	3.46%	9.24%

	30 Days	60 Days	90 Days
FBMKLCI Volatility	9.35%	9.26%	9.05%



U.S. markets

The Nasdaq ended higher on Tuesday as AI heavyweights rebounded ahead of US midterm election results, while Apple fell after the iPhone maker joined the list of Big Tech companies whose quarterly results failed to impress investors. -Reuters

Source: Bloomberg

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