FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade range-bound with a slight downward bias today, tracking the mostly weaker performance on Wall Street after a selloff in U.S. semiconductor stocks overshadowed the positive impact of lower oil prices amid hopes for diplomatic progress in the Iran conflict, while investors are likely to remain cautious ahead of the U.S. midterm elections and Bank Negara Malaysia's monetary policy decision on Thursday. Overnight leads, U.S. stock markets ended mixed on Monday as a selloff in semiconductor stocks pushed the Nasdaq 100 into correction territory and weighed on broader technology shares, while lower oil prices driven by hopes for U.S.-Iran negotiations supported industrial and other non-energy sectors, helping offset weakness in the AI-related segment of the market. Regionally, Asian stocks were mixed on Monday as participants struggled to recover from last week's tough run fuelled by disappointing earnings from tech titans and focus were turning to the United States ahead of crucial midterm elections, while a drop in oil prices amid hopes of easing West Asia tensions following diplomatic efforts involving Iran and Qatar provide some support. At home, the FBM KLCI pared earlier losses to end higher, extended its winning streak for a second straight days propelled by continued bargain buying in selected index linked blue chips amid resilient domestic economic fundamentals, while uncertainties surrounding US interest rates, ahead of the US mid-term elections and Bank Negara Malaysia's monetary policy decision capped gains. The index closed at 1,619.51, rose 3.91 points, with top gainers were MISC, PMAH, RHBBANK, AXIATA and PBK shares. Futures to cash basis weakened to 1.5 points premiums from 2.5 points premiums.

Technical

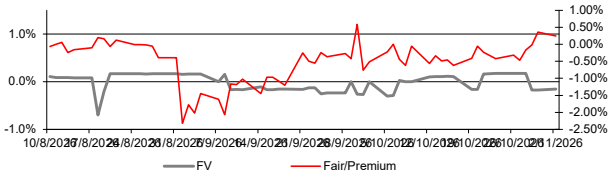
Futures contract opened on a back foot but traded gradually higher thereafter and spent most of the trading session in positive column on speculative purchases and mild short covering activities on sturdy underlying cash market despite mixed regional peers' performance. The November futures contract settled at 1,621.0, gained 3.5 points, forming a short white candlestick with long upper and long bottom shadow, indicating bullish momentum that was tempered by selling pressure, yet buyers ultimately retained control of the session. Technical viewpoint, MACD indicator issued a buy signal while RSI indicators are lingering at neutral region. Nevertheless, expect futures to trade range-bound with a slight downward bias today, following the mostly weaker performance on Wall Street as investors remained cautious ahead of the U.S. midterm elections, while potential profit-taking activities after the recent advance may weigh on sentiment, although optimism over a possible U.S.-Iran peace agreement could help cushion the downside. Thus, the support and resistance can be found at 1,610.0 and 1,630.0 respectively.

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg Value USD	Open Interest 3mth avg	Open Interest Value USD	Previous Week High	Previous Week Low
FBMKLCI	1619.51	3.91	1623.33	1607.15	225 Mn						1625.46	1600.45
NOV 26	1621.00	3.50	1629.00	1611.00	7,441	37,496	358	7.12 Mn	33,301	662.74 Mn	1628.50	1599.00
DEC 26	1622.50	2.50	1630.00	1613.00	330	765	27	.54 Mn	8,437	168.0592645	1632.00	1605.00
MAR 27	1606.50	1.50	1613.00	1597.50	62	354	-19	-.37 Mn	1,014	20.00 Mn	1616.00	1588.00
JUN 27	1605.00	--	-	-	-	-	0	. Mn	616	12.14 Mn	0.00	0.00
					7,833	38,615	366	7.29 Mn	43,367	862.94 Mn		

Futures Fair Value		KLIBOR			KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
NOV 26	30/11/2026	3.62	0.56	3.06	0.56	3.06
DEC 26	31/12/2026	7.77	3.30	4.47	3.30	4.47
Roll FV				1.41		1.41

Premium to Fair 3.94 Pts 0.24%

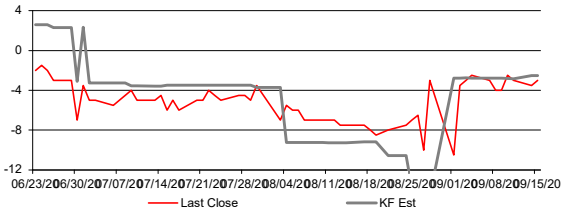


Benchmark Indices				Relative to FBMKLCI	
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1619.51	0.24%	-5.95%	4.93%	5.40%
FBM100	11879.28	0.13%	-5.43%	0.58%	0.56%
FBMEMAS	12072.3	0.09%	-5.12%	0.88%	0.89%

Local Sector Performance againts FBMKLCI			
Sector	1d Chg	3m Chg	6m Chg
Financial	-0.13%	-3.18%	-0.71%
Plantation	-0.19%	-0.34%	3.51%
Utilities	0.00%		0.00%

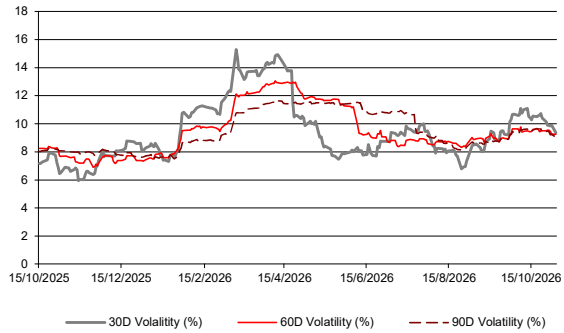
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.0725	0.02%	-0.56%	2.95%
CNYMYR	0.6124	0.40%	0.98%	5.71%
Dollar Index (DXY)	101.799	-0.08%	1.89%	3.71%
MYR to DXY		-0.10%	2.46%	0.74%

	3m Avg	Last	KF FV
Futures Roll	-4.20	1.50	1.41



World Equity Indices				Relative to FBMKLCI	
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	51983.98	0.41%	5.02%	5.54%	11.67%
S&P 500	7541.40	-0.51%	4.31%	7.29%	10.91%
NASDAQ	25164.36	-1.07%	0.20%	5.68%	6.54%
Europe					
DAX	25981.09	0.63%	6.95%	6.48%	13.72%
CAC	8047.69	0.98%	-0.83%	0.77%	5.45%
FTSE100	10761.33	0.29%	3.83%	5.61%	10.41%
EURO Stoxx	649.44	0.42%	6.20%	6.13%	12.92%
Asia Pacific					
Nikkei 225	63081.86	-0.33%	6.00%	5.10%	12.71%
Hang Seng	23393.32	0.42%	-9.25%	-3.70%	-3.50%
Straits Times	5303.83	-1.36%	7.96%	0.70%	14.80%
KOSPI	5664.27	-3.32%	-14.16%	-3.54%	-8.73%
TAIEX	44920.14	-0.65%	15.40%	10.33%	22.70%
S&P/ASX200	8876.60	0.23%	1.68%	4.87%	8.12%

	30 Days	60 Days	90 Days
FBMKLCI Volatility	9.36%	9.24%	9.06%



U.S. markets

The S&P 500 ended lower on Monday as oil prices tumbled on optimism about a potential US-Iran peace agreement, while Apple shares dipped ahead of the iPhone maker's quarterly report and investors awaited Tuesday's US midterm elections. -Reuters

Source: Bloomberg

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