FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade lower today, tracking Friday's sharp selloff on Wall Street as weakness in technology stocks intensified concerns that the artificial intelligence-driven rally may have become overstretched, while the absence of fresh market catalysts is likely to keep sentiment cautious. Back to state, U.S. stocks tumbled on Friday, marking a second consecutive session of heavy losses as disappointing earnings from major technology companies including Amazon and Alphabet intensified concerns over the sustainability of AI-driven capital spending, triggering broad selling across the technology sector and prompting investors to reassess the outlook for the market's leading growth stocks. Across the region, Asian equities declined on Friday as a selloff in U.S. technology stocks and growing concerns over the pace of AI-related investment weighed on sentiment, with weakness in major semiconductor counters dragging regional markets lower and putting Asian benchmarks on track for their weakest monthly performance since March. Domestically, the FBM KLCI ended higher on Friday, supported by renewed buying in selected blue-chip counters, particularly financial services stocks, as stronger growth in Malaysia's broad money supply improved investor sentiment and helped lift the benchmark index despite mixed regional market performance. The index settled at 1,615.60, climbed 4.44 points higher, with top gainers were KLK, CDB, MAY, CIMB and MRDIY shares. Futures to cash basis strengthened to 2.5 points premium from 3 points discounts.

Technical

The Futures contract opened lower but reversed course to trend gradually higher and close in positive territory, supported by strength in the underlying cash market as renewed buying in selected blue-chip stocks outweighed weakness in regional markets, where sentiment remained pressured by the technology-led selloff on Wall Street following disappointing earnings from major U.S. tech companies and concerns over slowing returns on artificial intelligence investments. The October futures contract settled at 1618.0, while the November contract rose 5 points to settle at 1,617.0, forming a short white bodied candlestick pattern with shorter upper and longer bottom shadow, indicating bulls seize control of the session. Technical viewpoint, MACD indicator issued a buy signal while RSI indicator oscillated at neutral region. However, expect futures to trade range-bound with a downward bias today, tracking overnight weakness on Wall Street after disappointing earnings from Intel and Amazon heightened concerns over substantial AI-related spending, while profit-taking activities following the recent rebound may further weigh on sentiment. Therefore, the support and resistance for the newly listed actives November contract month can be eyed at 1,605.0 and 1,626.0 respectively.

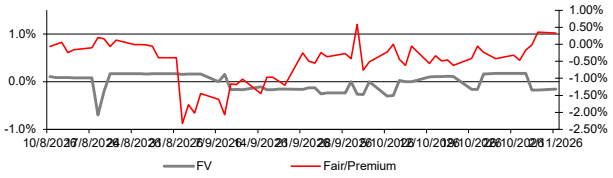
Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg Value USD	Open Interest 3mth avg	Open Interest Value USD	Previous Week High	Previous Week Low
FBMKLCI	1615.60	4.44	1620.76	1606.72	189 Mn						1625.46	1600.45
NOV 26	1617.50	5.50	1623.50	1602.50	8,062	37,138	979	19.51 Mn	33,301	663.67 Mn	1628.50	1599.00
DEC 26	1620.00	5.50	1625.00	1606.00	236	738	-42	-.84 Mn	8,437	168.3998955	1632.00	1605.00
MAR 27	1605.00	5.00	1608.50	1592.00	100	373	10	.2 Mn	1,014	20.05 Mn	1616.00	1588.00
JUN 27	1605.00	--			-	-	0	. Mn	616	12.19 Mn	0.00	0.00
					8,398	38,249	947	18.87 Mn	43,367	864.31 Mn		

Futures Fair Value — **KLIBOR** — **KF Est**

Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
NOV 26	30/11/2026	3.74	0.56	3.18	0.56	3.18
DEC 26	31/12/2026	7.89	3.30	4.58	3.30	4.58
Roll FV				1.40		1.40

Premium to Fair 5.35 Pts 0.33%



Benchmark Indices — Relative to FBMKLCI

Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1615.6	0.28%	-6.18%	5.70%	6.16%
FBM100	11863.86	0.11%	-5.55%	0.65%	0.67%
FBMEMAS	12061.73	0.05%	-5.20%	0.99%	1.04%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	-0.22%	-2.58%	-0.58%
Plantation	0.42%	-0.03%	3.70%
Utilities	0.00%		0.00%

Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.0580	0.01%	-0.92%	2.59%
CNYMYR	0.6099	0.02%	0.74%	4.88%
Dollar Index (DXY)	101.987	0.11%	2.07%	3.90%
MYR to DXY		0.10%	3.02%	1.28%

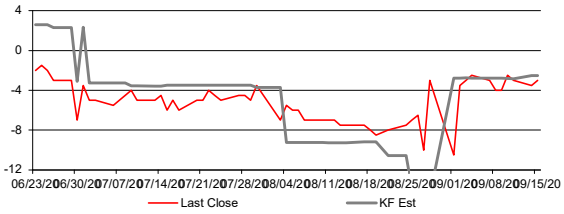
World Equity Indices — Relative to FBMKLCI

Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	51770.31	-1.09%	4.59%	5.31%	11.48%
S&P 500	7580.07	-1.82%	4.84%	8.05%	11.75%
NASDAQ	25437.00	-2.86%	1.28%	7.03%	7.96%
Europe					
DAX	25818.21	-0.85%	6.28%	7.55%	13.28%
CAC	7969.42	-0.01%	-1.79%	-0.01%	4.68%
FTSE100	10729.78	0.07%	3.53%	5.41%	10.35%
EURO Stoxx	646.75	-0.36%	5.76%	6.36%	12.72%
Asia Pacific					
Nikkei 225	63290.11	-2.12%	6.35%	4.99%	13.35%
Hang Seng	23294.42	1.46%	-9.63%	-3.92%	-3.68%
Straits Times	5376.74	-0.36%	9.45%	1.99%	16.66%
KOSPI	5652.12	-1.37%	-14.35%	-8.51%	-8.71%
TAIEX	45211.83	-2.49%	16.15%	11.95%	23.80%
S&P/ASX200	8891.00	-0.19%	1.85%	5.74%	8.55%

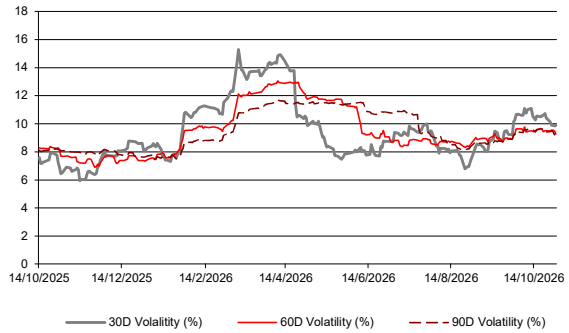
U.S. markets

US stocks tumbled on Friday, with the Nasdaq suffering its largest one-day percentage drop since June 5 following disappointing quarterly results from Intel and Amazon, which amplified growing worries surrounding AI-related companies' massive spending on the nascent technology. -Reuters

	3m Avg	Last	KF FV
Futures Roll	-4.18	2.50	1.40



	30 Days	60 Days	90 Days
FBMKLCI Volatility	9.89%	9.27%	9.23%



Source: Bloomberg

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