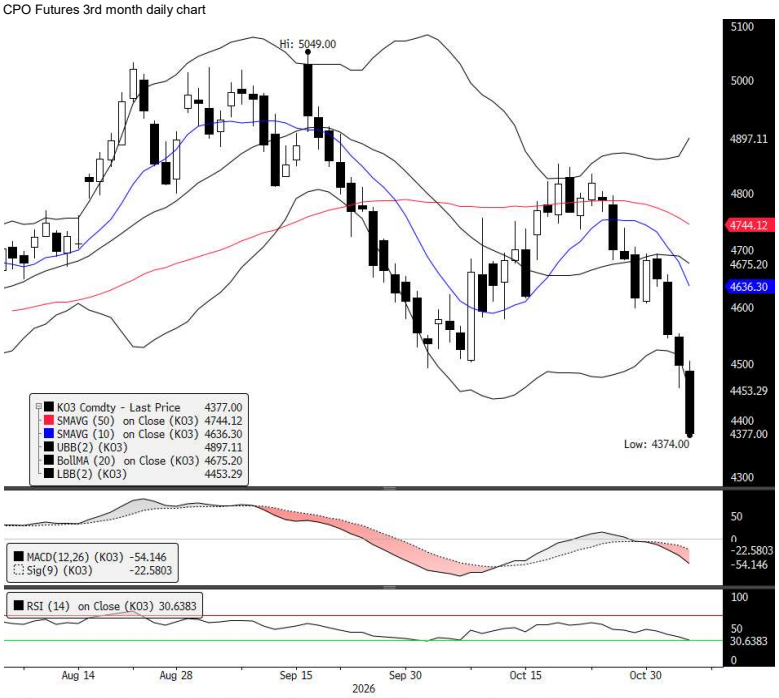
CPO Futures 3rd month daily chart



K03 Comdty (Generic 3rd 'KO' Future) DAILY REPORT CHART Daily 07AUG2026-05NOV2026 Copyright© 2026 Bloomberg Finance L.P. 05-Nov-2026 19:49:59

Preview

Fundamental

Malaysian palm oil futures tumbled 2.72% on Friday, recording their steepest weekly decline since mid-December 2024 as weaker rival soy oil prices and mounting concerns over swelling Malaysian stockpiles weighed on sentiment, with October inventories expected to reach a fresh record high after production growth outpaced export demand, reinforcing expectations of ample supply conditions. Globally, crude oil prices fell on Monday, with the U.S. benchmark West Texas Intermediate (WTI) settled down $3.98, or 4.38%, to $86.85 per barrel, its lowest level since late August, after U.S. President Donald Trump downplayed the likelihood of renewed strikes on Iran and signalled that military action was unlikely as long as diplomatic efforts to resolve the conflict continued. In addition, the CBOT soy oil prices fell on Monday, with the December contract ended 0.23 cent lower at 62.03 cents per pound, pressured by weaker crude oil prices and position-squaring ahead of the USDA monthly crop report, while expectations of a record-large U.S. harvest continued to weigh on sentiment across the oilseed complex. Hence, palm oil futures are expected to trade lower today, pressured by weaker overnight rival oil prices and cautious positioning ahead of the MPOB data release later today, with expectations of strong production growth and a further build-up in Malaysian stockpiles likely to weigh on sentiment, although bargain-hunting interest following the recent sharp decline may help cushion the downside.

Technical

Palm oil futures for the January contract opened lower and trended steadily downward throughout the session to close in negative territory, pressured by weakness in rival edible oils during Asian trading hours as lower crude oil prices, driven by renewed hopes of a de-escalation in the U.S.-Iran conflict, weighed on the broader oils complex, while persistent concerns over elevated inventories and rising production further dampened sentiment. At the close, the January contract fell 119 points, settled at 4,258 ringgit per tonne, forming a long black candlestick pattern with longer upper shadow and shorter bottom shadows, indicating bears took control over the trading session aggressively. Technical wise, MACD indicator issued a sell signal while RSI is lingering in an oversold region. Hence, palm oil futures are expected to trade lower today, pressured by overnight weakness in rival oil prices and persistent concerns over elevated Malaysian inventories, with market expectations that palm oil end-stocks reached a fresh record high last month, although potential bargain-hunting activities following the recent selloff may help cushion the downside. Hence, the support and resistance for the January futures contract can be eyed at 4,165 and 4,300 respectively.

Source: Bloomberg

Contract	Sett	Chg	High	Low	Vol	Open Int	O/I chg	O/I chg Value USD	Previous Week High	Previous Week Low
NOV 26	4,049	-77	4,156	3,990	953	2,797	-384	-9.59 Mn	4,568	4,380
DEC 26	4,147	-132	4,294	4,145	10,664	29,746	-4,731	-120.99 Mn	4,719	4,507
JAN 27	4,258	-119	4,394	4,256	37,864	73,846	-880	-23.11 Mn	4,803	4,596
FEB 27	4,356	-106	4,480	4,353	16,432	35,983	21	.56 Mn	4,884	4,682
MAR 27	4,437	-96	4,552	4,433	15,311	37,192	367	10.04 Mn	4,957	4,752
APR 27	4,497	-90	4,605	4,494	11,780	26,488	-190	-5.27 Mn	5,007	4,797
MAY 27	4,529	-88	4,636	4,524	13,983	41,605	104	2.9 Mn	5,035	4,816
JUN 27	4,531	-85	4,637	4,529	7,532	17,738	662	18.5 Mn	5,022	4,803
JUL 27	4,516	-82	4,619	4,514	7,557	18,186	-573	-15.96 Mn	4,990	4,775
AUG 27	4,488	-84	4,589	4,482	4,004	11,392	905	25.05 Mn	4,990	4,775
SEP 27	4,445	-90	4,552	4,439	4,194	19,732	763	20.92 Mn	4,915	4,688
OCT 27	4,413	-90	4,514	4,400	684	2,397	115	3.13 Mn	4,874	4,648
NOV 27	4,376	-96	4,484	4,360	861	11,795	134	3.62 Mn	4,812	4,612
JAN 28	4,351	-99	4,401	4,366	81	2,159	-9	-.24 Mn	-	-
MAR 28	4,358	-99	4,457	4,406	22	1,809	-1	-.03 Mn	4,730	4,601
MAY 28	4,339	-99				67	0	. Mn	4,633	4,597
JUL 28	4,339	-99				1	0	. Mn	-	-
SEP 28	4,339	-99				-	0	. Mn	-	-
NOV 28	4,339	-99				1	0	. Mn	4,590	4,590
JAN 29	4,339	-99				-	0	. Mn	-	-
MAR 29	4,339	-99				-	0	. Mn	-	-
MAY 29	4,339	-99				-	0	. Mn	-	-
JUL 29	4,339	-99				-	0	. Mn	-	-
SEP 29	4,339	-99				-	-		-	-
Total					**131,922**	**332,934**	**-3,697**			

Source: Bloomberg

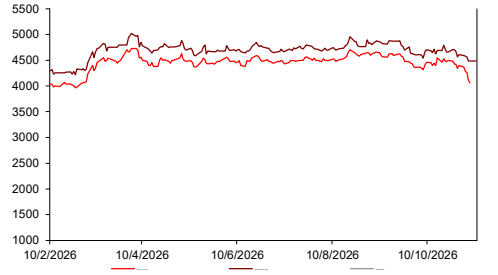
Cash CPO (MYR/MT)	Last Bid	Last Offer	3m Chg	6m Chg
NOV26	4,060	4,080	-9.3%	0.0%

Source: Reuters

Spreads	Last	Bid	Offer	Vol	30 Day High	30 Day Low	30 Day Avg
Nov26-Dec26	I/A	N/A	- 119	88	661	-85	-165	-124
Nov26-Jan27	- 209	I/A	N/A - 182	88	-169	-268	-224
Dec26-Jan27	- 111	- 113	- 111	6,573	-77	-125	-100
Dec26-Feb27	- 209	- 211	- 209	651	-152	-232	-191
Jan27-Feb27	I/A	N/A	- 100	- 98	5,164	-72	-108	-91
Jan27-Mar27	- 179	- 180	- 178	2,028	-133	-210	-172

Source: Bloomberg

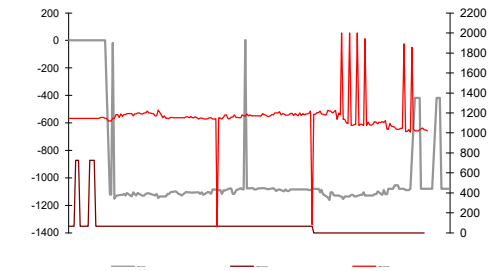
Refiner's Margin (RBDPO - Cash CPO) -



Export Est Period	Oct-26 AMSPEC	Oct-26 ITS	Sep-26 AMSPEC	Sep-26 ITS	Change (m-o-m) AMSPEC	Change (m-o-m) ITS	Change (y-o-y) AMSPEC	Change (y-o-y) ITS
1 - 10th days	491,954	525,071	357,194	393,295	37.73%	33.51%	-0.50%	0.28%
1 - 15th days	785,564	802,481	496,160	560,292	58.33%	43.23%	0.58%	-6.98%
1 - 20th days	1,084,928	1,131,813	608,120	714,012	78.41%	58.51%	12.42%	8.33%
1 - 25th days	1,328,115	1,303,703	763,202	887,557	74.02%	46.89%	12.34%	1.55%
Full month	**1,649,495**	**1,645,408**	**950,957**	**1,131,592**	**73.46%**	**45.41%**	**9.82%**	**0.39%**

Source: Reuters

Crude Degummed Soybean Oil (CDSBO)/ RBD Palm Olein (RBDPL) Basis (per Tonne) -USD 1079.25



Malaysian Palm Oil Board Statistic	2025 September	2026 July	2026 August	2026 September	Sep Chg (Mean)	KF's Expected September
Production	1,841,159	1,792,979	1,817,499	2,116,950	3.36%	**2,188,145**
Stocks	2,360,976	2,628,326	2,824,488	3,510,897	15.20%	**4,044,725**
Export	1,427,577	1,392,178	1,294,664	1,120,395	-2.30%	**1,094,577**
Import	78,413	49,566	49,524	58,064	118.80%	**127,047**

Source: Reuters

Commodity Futures (3rd month) Overnight close		+/-	1d Chg (%)	3m Chg	6m Chg	Relative to FCPO 3m Chg	Relative to FCPO 6m Chg
CPO	4258	-119	-2.72%	-9.13%	-7.01%	-0.09	-0.07
Dalian Olein	8676	-74	-0.85%	-10.56%	-11.06%	0.98	0.96
Soybean Oil	62.03	-0.23	-0.37%	-10.70%	-17.58%	0.98	0.89
WTI Crude	86.85	-3.98	-4.38%	10.65%	9.42%	1.05	1.08
CRB Index (realtime)	386.13	-3.9200	-1.00%	1.39%	-0.85%	1.22	1.18

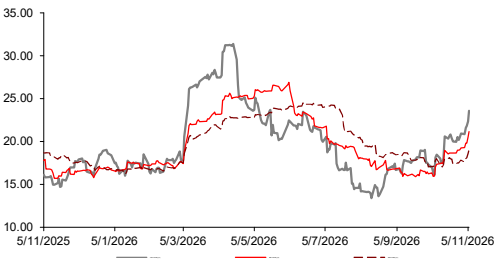
Source : Bloomber

Currency	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.0538	-0.13%	-0.77%	3.44%
USDIDR	18085.0	-0.02%	1.88%	3.88%

Source : Bloomberg

3rd mth FCPO Volatility

30 Days	60 Days	90 Days
23.58%	21.16%	19.16%



Overnight Lead

Chicago Board of Trade soybean futures fell on Monday as traders squared positions ahead of a monthly US Department of Agriculture crop report and as expectations for a record-large US harvest hung over the market. - Reuters

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