

Fundamentals:

Gold prices eased after touching a one-week high on Monday, pressured by a firmer dollar and higher oil prices, while investors awaited US inflation data for clues on the Federal Reserve's interest-rate trajectory.

Spot gold slipped 0.6% to \$4,169.10 per ounce by 1:45 p.m. EDT (1745 GMT), having hit its highest level since October 2 earlier in the session. US gold futures for December delivery settled 0.6% lower at \$4,190.60 per ounce.

The US government and bond market are closed on Monday for Columbus Day.

"We're seeing some selling pressure in gold because the dollar is near a one-and-a-half-year high," said Jim Wyckoff, a market analyst at American Gold Exchange. An escalating Middle East conflict kept investors wary.

Investors would look out for remarks from Fed Chair Kevin Warsh, along with key inflation data, later this week to gauge future monetary policy.

The US Consumer Price Index report is due on Wednesday, followed by the Producer Price Index and retail sales data on Thursday.

"I don't think (the reports) are going to show any signs of easing in inflation, and they would probably lean bearish for the metals market," Wyckoff added.

Markets largely see the Fed keeping interest rates on hold later this month, but assign 87.7% probability of a hike by December, according to CME's FedWatch tool.

In a high-interest-rate environment, investors tend to favour yield-bearing assets over gold.

Oil prices rose to near two-week highs on Monday as attacks on Saudi Arabia overshadowed possible further supplies to the market after US President Donald Trump hailed fresh Russian diesel exports and a Russia-Ukraine energy ceasefire.

Among other metals, spot silver fell 1% to \$60.22 per ounce, platinum eased 0.2% to \$1,684.20 per ounce and palladium was down 0.5% at \$1,141.90 per ounce.

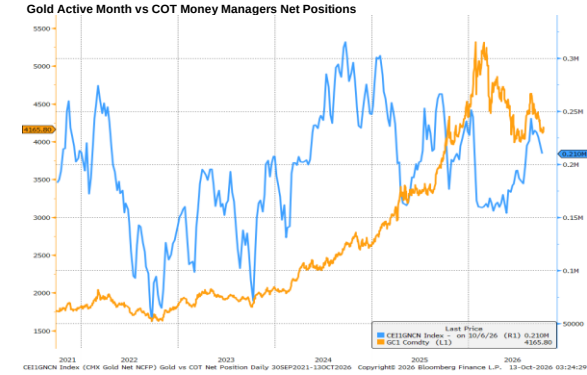
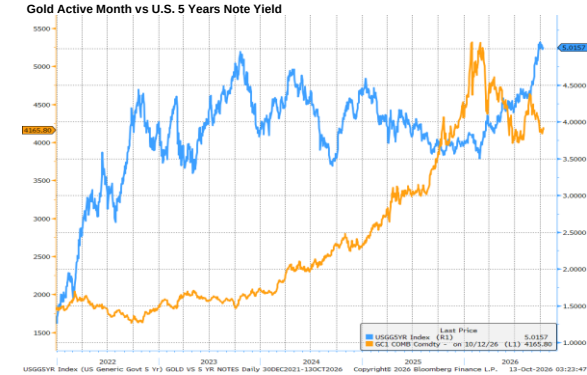
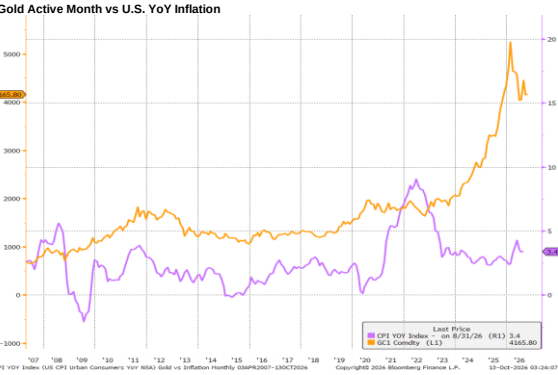
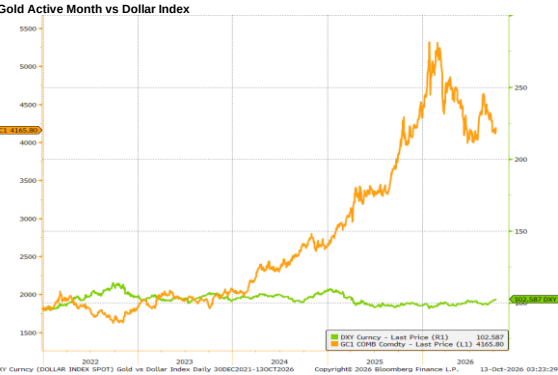
Aluminium prices touched an eight-month low on Monday as a strong dollar pressured sentiment, while copper climbed to its highest in more than two weeks due to worries over mine supply disruptions.

(Source: Reuters)

Contract	Close	Chg	High	Low
GOLD DEC 26	4,190.60	-25.800	4,242.30	4,178.10
SILVER DEC 26	60.513	-0.618	61.745	60.395
COPPER DEC 26	674.70	5.95	678.30	669.40
PLATINUM JAN 27	1,693.50	-0.40	1,716.30	1,687.50
Gold Spot	4,164.590	-29.65	4,217.31	4,154.78
EuroDollar Rate	0.000	0.000	0.000	0.000
Dollar Index	102.586	0.373	102.604	102.1
Bursa Gold OCT 26	4,184.800	-11.30	4,225.2	4183.9
SPDR Gold ETF	381.820	-2.760	382.74	381.16
iShares Gold ETF	78.275	-0.595	78.47	78.17

COT Speculative Net Position				Global Gold Mines Output	
Date	Gold	Silver	Copper	Date	Kgs
06/10/2026	210,335	23,153	69,434	30/6/2026	966
29/09/2026	218,632	22,083	85,411	31/03/2026	901
22/09/2026	225,853	25,444	90,522	31/12/2025	987
15/09/2026	230,338	25,326	75,134	30/09/2025	1,028
08/09/2026	231,960	26,049	92,476	30/06/2025	948
01/09/2026	228,124	26,739	80,869	31/03/2025	860
25/08/2026	243,334	25,261	85,266	31/12/2024	971
18/08/2026	222,189	23,625	79,748	30/09/2024	987
11/08/2026	217,940	23,646	80,388	30/06/2024	928
04/08/2026	197,634	22,280	77,123	31/03/2024	864
28/07/2026	182,070	22,217	67,281	31/12/2023	971

Global Gold Demand From Central Bank Net Purchases		Global Jewellery Consumption		
Date	Tonnes	Date	India (Kgs)	China (Kgs)
30/06/2026	288.86	30/6/2026	75.10	50.04
31/03/2026	56.52	31/3/2026	66.13	86
31/12/2025	208.19	31/12/2025	145.35	82
30/09/2025	226.25	30/9/2025	125.00	84
30/06/2025	177.85	30/6/2025	88.75	69
31/03/2025	235.87	31/3/2025	81.62	125
31/12/2024	365.09	31/12/2024	189.76	106
30/09/2024	196.39	30/9/2024	171.58	102
30/06/2024	211.52	30/6/2024	106.55	86
31/03/2024	313.30	31/3/2024	95.48	184
31/12/2023	216.79	31/12/2023	199.57	148



Comex Gold Daily Chart



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Comex Silver Daily Chart



SI26 Comdty SILVER FUTURE Dec26 DAILY REPORT CHART Daily 14XIA2020-13OCT2026 Copyright© 2026 Bloomberg Finance L.P. 13-Oct-2026 03:26:33

Comex Copper Daily Chart



HC26 Comdty COPPER FUTURE Dec26 DAILY REPORT CHART Daily 14XIA2020-13OCT2026 Copyright© 2026 Bloomberg Finance L.P. 13-Oct-2026 03:26:15

Nymex Platinum Daily Chart



PLF7 Comdty PLATINUM FUTURE Jan27 DAILY REPORT CHART Daily 14XIA2020-13OCT2026 Copyright© 2026 Bloomberg Finance L.P. 13-Oct-2026 03:26:53

Technical Analysis

Gold				Silver				Copper				Platinum			
1st Resistance:	4253.46	2nd Resistance:	4316.32	1st Resistance:	61.421	2nd Resistance:	62.328	1st Resistance:	684.82	2nd Resistance:	694.94	1st Resistance:	1718.90	2nd Resistance:	1744.31
1st Support:	4127.74	2nd Support:	4064.88	1st Support:	59.605	2nd Support:	58.698	1st Support:	664.58	2nd Support:	654.46	1st Support:	1668.10	2nd Support:	1642.70
MACD:	-62.614			MACD:	-1.417			MACD:	0.452			MACD:	-34.824		
MACD DIFF:	-2.182			MACD DIFF:	-0.224			MACD DIFF:	0.517			MACD DIFF:	-7.864		
RSI:	41.237			RSI:	40.653			RSI:	56.043			RSI:	42.367		

Source: Bloomberg

Kenanga Futures Sdn Bhd (353603-X)

Dealing Desk: (603) 2172 3820 Fax: (603) 2172 2729 Email: futures@kenanga.com.my

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