

Fundamentals:

US soybean futures slid to a fresh two-month low on Tuesday while corn fell to a 2-1/2 month low on fund long liquidation and pressure from active harvesting of what are expected to be bumper US crops.

Wheat futures followed corn and soybeans lower, sinking to the lowest point since mid-July on fund selling and slumping demand.

Forecasts for continued favourable harvest weather in the Midwest through at least the end of this week dragged down crop markets as farmers gathered a record-large soy harvest and what is projected to be the second-largest corn crop on record.

The harvest pressure overshadowed renewed Chinese demand for US soybeans as the US Department of Agriculture confirmed more purchases by the world's top importer.

"The Chinese have been buying, but the problem is they're buying the 25 million (metric tons) that we knew they were going to buy. It seems like it is now baked into the cake," said Jim McCormick, chief operating officer at AgMarket.

"At this point, you're just getting kind of your traditional hedge pressure being magnified by some fund liquidation."

Chicago Board of Trade November soybeans were down 7-1/4 cents at \$12.46-1/4 a bushel at 11:57 a.m. CDT (1657 GMT), the lowest since August 26. December corn fell 5-3/4 cents to \$4.61-1/4 a bushel, the contract's lowest points since August 12.

Harvesting of both crops was slightly behind the average pace, but forecasters expect dry conditions through at least the rest of this week that will boost field work progress.

The USDA said 44% of the US corn crop was harvested as of Sunday, short of the five-year average of 52% for this point of the season. The soybean harvest was 64% complete, a point below average.

CBOT December wheat was down 12 cents at \$6.43-1/4 a bushel, its lowest since July 10.

(Source: Reuters)

Contract		Close	Chg	High	Low
Soybeans	JAN 27	1,263.50	-6.00	1,274.50	1,261.00
Soybean Oil	DEC 26	66.730	0.020	67.520	66.510
Soybean Meal	DEC 26	348.70	-6.50	354.80	347.60
Corn	DEC 26	462.00	-5.50	468.50	461.00
Wheat	DEC 26	643.25	-12.50	662.00	642.50
US Dollar Index		101.715	-0.265	101.982	101.506

Argentina & Brazil Weekly Export Statistic (metric ton)

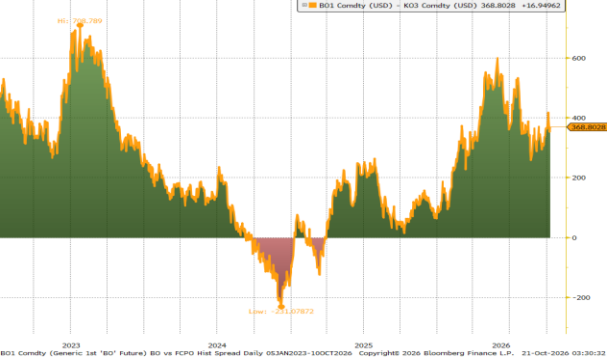
Date	A. Corn	B. Corn	A. Soybean	B. Soybean	A. Wheat	B. Wheat
19/10/2026	12,200	317,090	21,100	235,268	#N/A	N/A
12/10/2026	296,440	502,189	69,060	570,643	0	10,230
05/10/2026	488,798	752,990	25,000	805,559	0	15,000
28/09/2026	606,050	488,240	49,816	528,044	0	13,000
21/09/2026	413,885	1,153,567	34,700	823,485	0	10,000
14/09/2026	718,090	848,424	126,095	1,161,463	0	40,900
07/09/2026	656,135	1,006,874	74,779	2,122,643	0	33,000
31/08/2026	846,404	845,333	94,190	1,625,754	0	76,440
24/08/2026	598,260	1,120,637	102,854	2,207,709	0	158,100
17/08/2026	879,961	848,502	89,000	2,337,126	0	79,200

US Weekly Export Statistic Data by USDA (,000 metric tons)

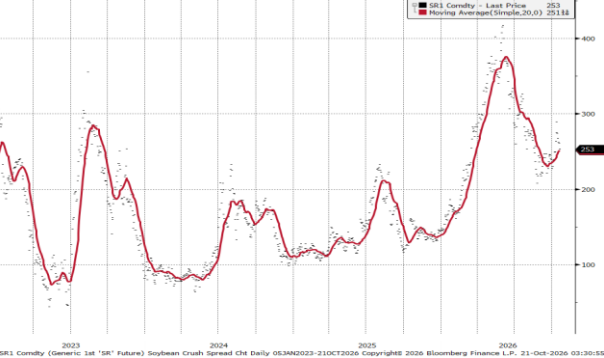
Date	Corn	Soybean	Soy Oil	Soy Meal	Wheat
08/10/2026	1122.44	574.88	1.21	366.3	319.9
01/10/2026	791.87	549.38	9.29	1047.6	451.56
24/09/2026	535.99	1033.55	0.17	161.6	284.26
17/09/2026	840.87	582.43	1.72	306.65	267.55
10/09/2026	1026.71	1701.96	4.37	210.5	325.94
03/09/2026	1872.7	2634.9	0.1	327.1	196.8
27/08/2026	1156.84	1854.25	5.29	731.22	313.52
20/08/2026	1097.62	2552.24	0.36	427.5	402.53
13/08/2026	1048.99	1808.03	1.23	478.79	393.66
06/08/2026	1335.28	1834.98	-1.65	218.4	255.93
30/07/2026	1143.66	936.08	3.93	248.1	296.43
23/07/2026	1425.34	1635.48	-1.1	114.7	285.17

Historical Volatility	10 Days	30 Days	60 Days	90 Days
Soybean Futures	6.56	16.19	16.56	17.25
Soybean Oil Futures	11.38	19.80	23.48	24.22
Soybean Meal Futures	23.19	27.47	23.30	22.13
Corn Futures	22.19	23.00	23.81	23.75
Wheat Futures	13.81	20.94	28.75	29.19

Normalised Soybean Oil vs Crude Palm Oil Spread in U.S. Dollar Metric Tonne



Soybean Synthetic Crush Spread



CBOT Soybean Daily Chart



S F7 Comdty (SOYBEAN FUTR Dec26) DAILY REPORT CHART Daily 22JUL2026-21OCT2026 Copyrights 2026 Bloomberg Finance L.P. 21-Oct-2026 03:34:21

CBOT Soybean Oil Daily Chart



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CBOT Soybean Meal Daily Chart



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CBOT Corn Daily Chart



C 26 Comdty (CORN FUTR Dec26) DAILY REPORT CHART Daily 22JUL2026-21OCT2026 Copyrights 2026 Bloomberg Finance L.P. 21-Oct-2026 03:35:06

CBOT Wheat Daily Chart



W 26 Comdty (WHEAT FUTR Dec26) DAILY REPORT CHART Daily 22JUL2026-21OCT2026 Copyrights 2026 Bloomberg Finance L.P. 21-Oct-2026 03:35:19

Technical Analysis

Soybean

1st Resistance:	1282.45	2nd Resistance:	1301.41
1st Support:	1244.55	2nd Support:	1225.60
MACD:	-7.973		
MACD DIFF:	-6.687		
RSI:	34.658		

Soybean Meal

1st Resistance:	353.93	2nd Resistance:	359.16
1st Support:	343.47	2nd Support:	338.24
MACD:	0.999		
MACD DIFF:	-1.918		
RSI:	42.922		

Wheat

1st Resistance:	652.90	2nd Resistance:	662.55
1st Support:	633.60	2nd Support:	623.95
MACD:	-14.996		
MACD DIFF:	-3.396		
RSI:	29.970		

Soybean Oil

1st Resistance:	67.73	2nd Resistance:	68.73
1st Support:	65.73	2nd Support:	64.73
MACD:	-0.565		
MACD DIFF:	-0.134		
RSI:	40.656		

Corn

1st Resistance:	468.93	2nd Resistance:	475.86
1st Support:	455.07	2nd Support:	448.14
MACD:	-13.326		
MACD DIFF:	-4.031		
RSI:	24.522		

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