

Fundamentals:

US corn and soybean futures eased on Wednesday as an active Midwest harvest pace boosted supplies, with mostly favorable weather expected after midweek rains in some areas.

Losses in soybeans were limited by news that China bought several US cargoes in the first major purchases since a top-level trade meeting last month.

Wheat edged higher on concerns about supplies from Russia and Ukraine as attacks on cargo ships have disrupted shipments from the Black Sea region.

Corn and soybeans remain anchored by active harvesting around the Midwest. The US Department of Agriculture said 33% of the nation's corn and 46% of soybeans were harvested as of Sunday as farmers took advantage of drier weather after rain delayed harvesting in September.

Rains this week stalled field work, but drier weather was expected to return by the end of the week, forecasters said.

"We're down today on the planting progress and the fact that it looks like we're going to good weather going forward. But we're kind of hanging in there at lower levels in in-range trading. The end-users are stepping up buying the market," said Jack Scoville, analyst with The Price Group.

Chinese government buyers booked 8 to 10 cargoes of US soybeans on Tuesday, traders told Reuters. The USDA confirmed most of the purchases on Wednesday in a daily export sales announcement.

Traders are watching for further purchases as China works toward a 25-million-metric-ton annual buying commitment amid concerns about crushing overcapacity in China. The General Administration of Customs of China reported a 7.7% drop in soybean imports in September.

Chicago Board of Trade November soybeans were down 9 cents at \$12.74-3/4 per bushel at 12:15 p.m. CDT (1715 GMT), while December corn was down 3-1/2 cents at \$4.79-1/4 a bushel.

CBOT December wheat gained 2-1/2 cents to \$6.71-3/4 a bushel after news that two cargo ships had been struck by drones off the coast of Bulgaria.

(Source: Reuters)

Contract		Close	Chg	High	Low
Soybeans	NOV 26	1,277.25	-6.25	1,293.50	1,274.25
Soybean Oil	DEC 26	67.060	-1.010	68.250	66.850
Soybean Meal	DEC 26	364.50	1.40	365.20	358.00
Corn	DEC 26	480.75	-1.75	484.00	478.00
Wheat	DEC 26	673.25	4.25	674.25	663.00
US Dollar Index		102.563	0.383	102.945	102.075

Argentina & Brazil Weekly Export Statistic (metric ton)

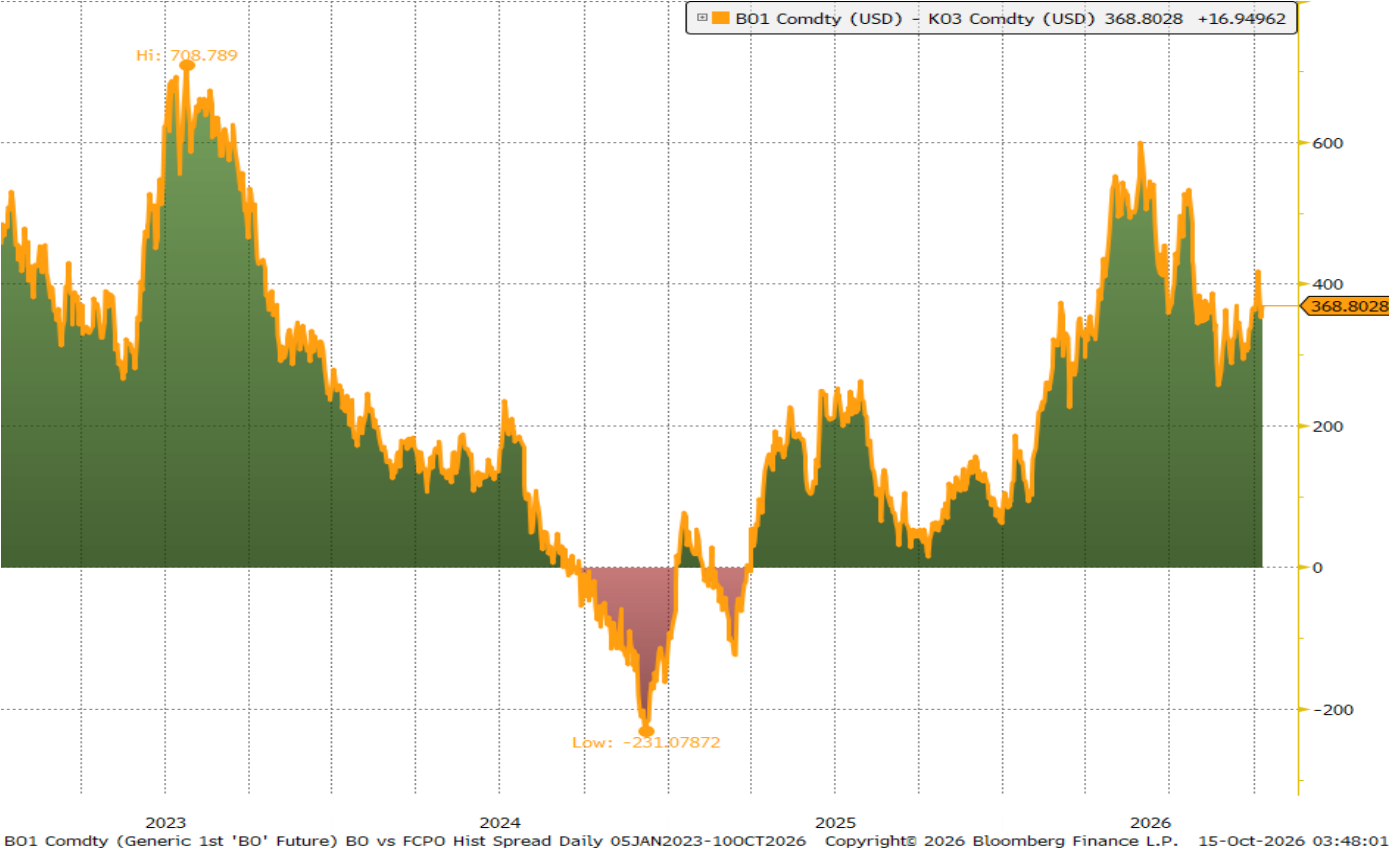
Date	A. Corn	B. Corn	A. Soybean	B. Soybean	A. Wheat	B. Wheat
12/10/2026	296,440	502,189	69,060	570,643	#N/A	N/A
05/10/2026	488,798	752,990	25,000	805,559	0	10,230
28/09/2026	606,050	488,240	49,816	528,044	0	15,000
21/09/2026	413,885	1,153,567	34,700	823,485	0	13,000
14/09/2026	718,090	848,424	126,095	1,161,463	0	10,000
07/09/2026	656,135	1,006,874	74,779	2,122,643	0	40,900
31/08/2026	846,404	845,333	94,190	1,625,754	0	33,000
24/08/2026	598,260	1,120,637	102,854	2,207,709	0	76,440
17/08/2026	879,961	848,502	89,000	2,337,126	0	158,100
10/08/2026	476,995	940,524	35,440	2,107,805	0	79,200

US Weekly Export Statistic Data by USDA (,000 metric tons)

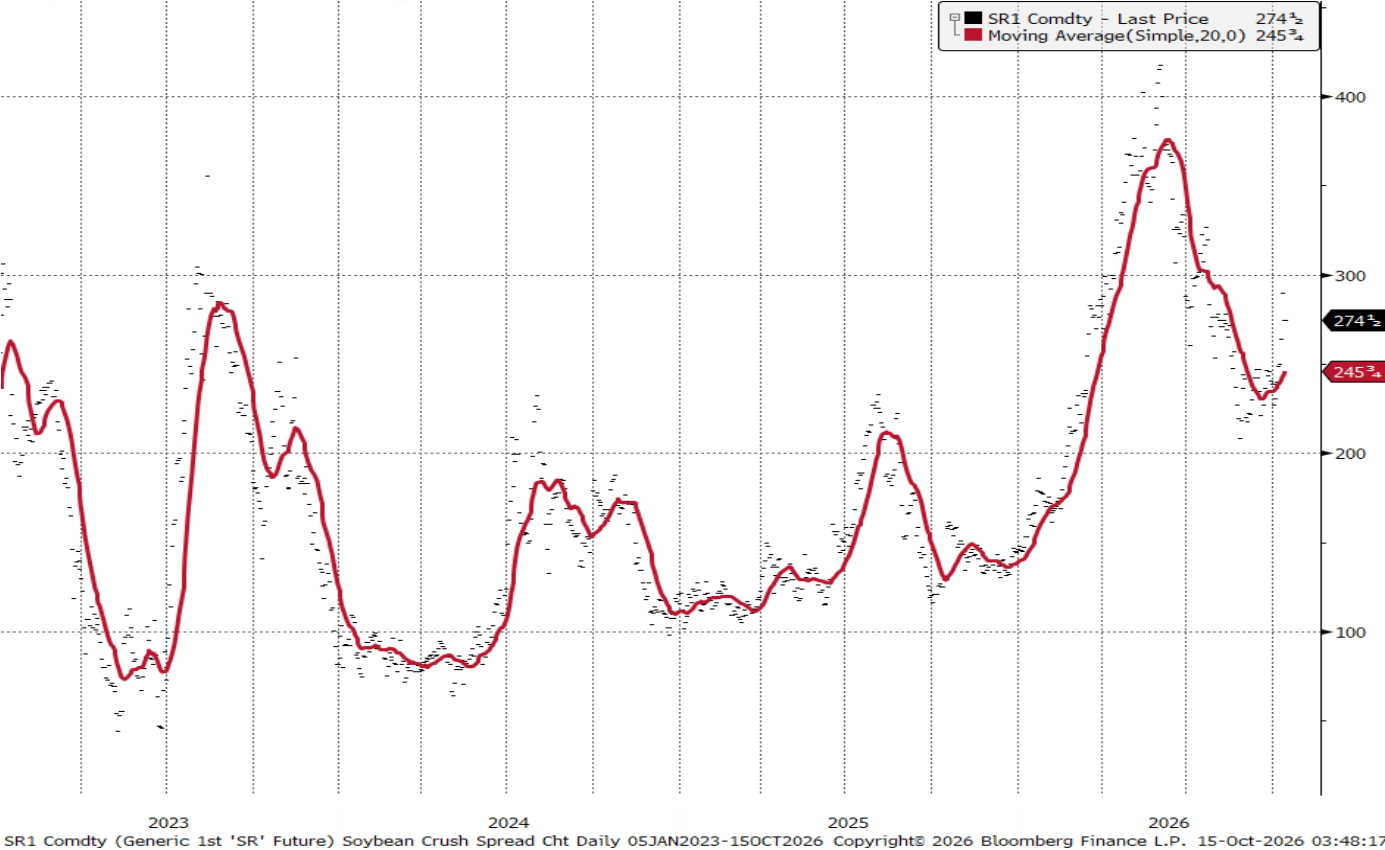
Date	Corn	Soybean	Soy Oil	Soy Meal	Wheat
01/10/2026	791.87	549.38	9.29	1047.6	451.56
24/09/2026	535.99	1033.55	0.17	161.6	284.26
17/09/2026	840.87	582.43	1.72	306.65	267.55
10/09/2026	1026.71	1701.96	4.37	210.5	325.94
03/09/2026	1872.7	2634.9	0.1	327.1	196.8
27/08/2026	1156.84	1854.25	5.29	731.22	313.52
20/08/2026	1097.62	2552.24	0.36	427.5	402.53
13/08/2026	1048.99	1808.03	1.23	478.79	393.66
06/08/2026	1335.28	1834.98	-1.65	218.4	255.93
30/07/2026	1143.66	936.08	3.93	248.1	296.43
23/07/2026	1425.34	1635.48	-1.1	114.7	285.17
16/07/2026	1034.18	1593.58	0.64	591.18	290.02

Historical Volatility	10 Days	30 Days	60 Days	90 Days
Soybean Futures	12.13	16.50	18.19	17.56
Soybean Oil Futures	25.20	21.34	24.72	24.32
Soybean Meal Futures	30.67	27.24	23.95	21.71
Corn Futures	27.31	22.75	24.31	23.56
Wheat Futures	22.25	24.13	29.38	28.81

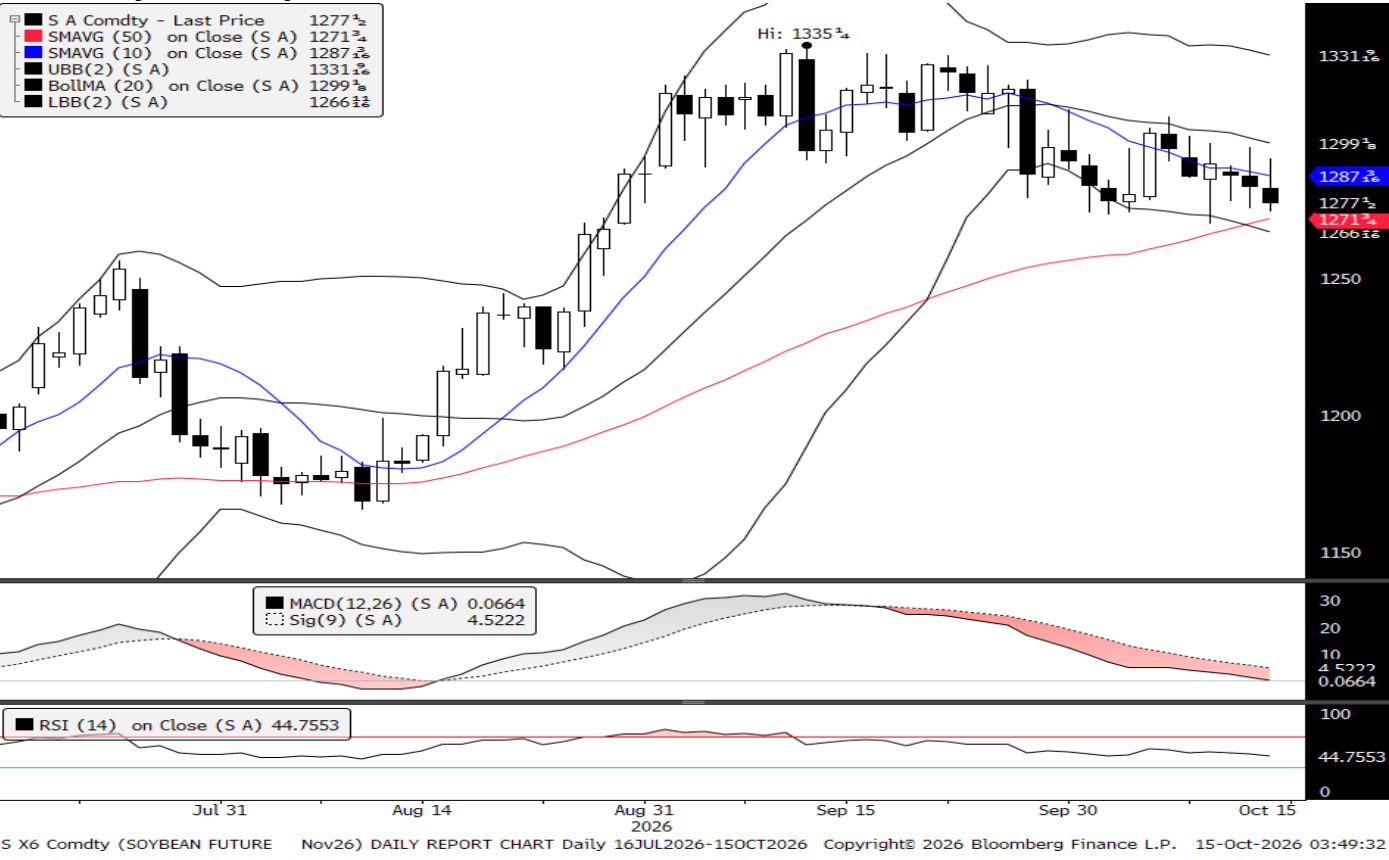
Normalised Soybean Oil vs Crude Palm Oil Spread in U.S. Dollar Metric Tonne



Soybean Synthetic Crush Spread



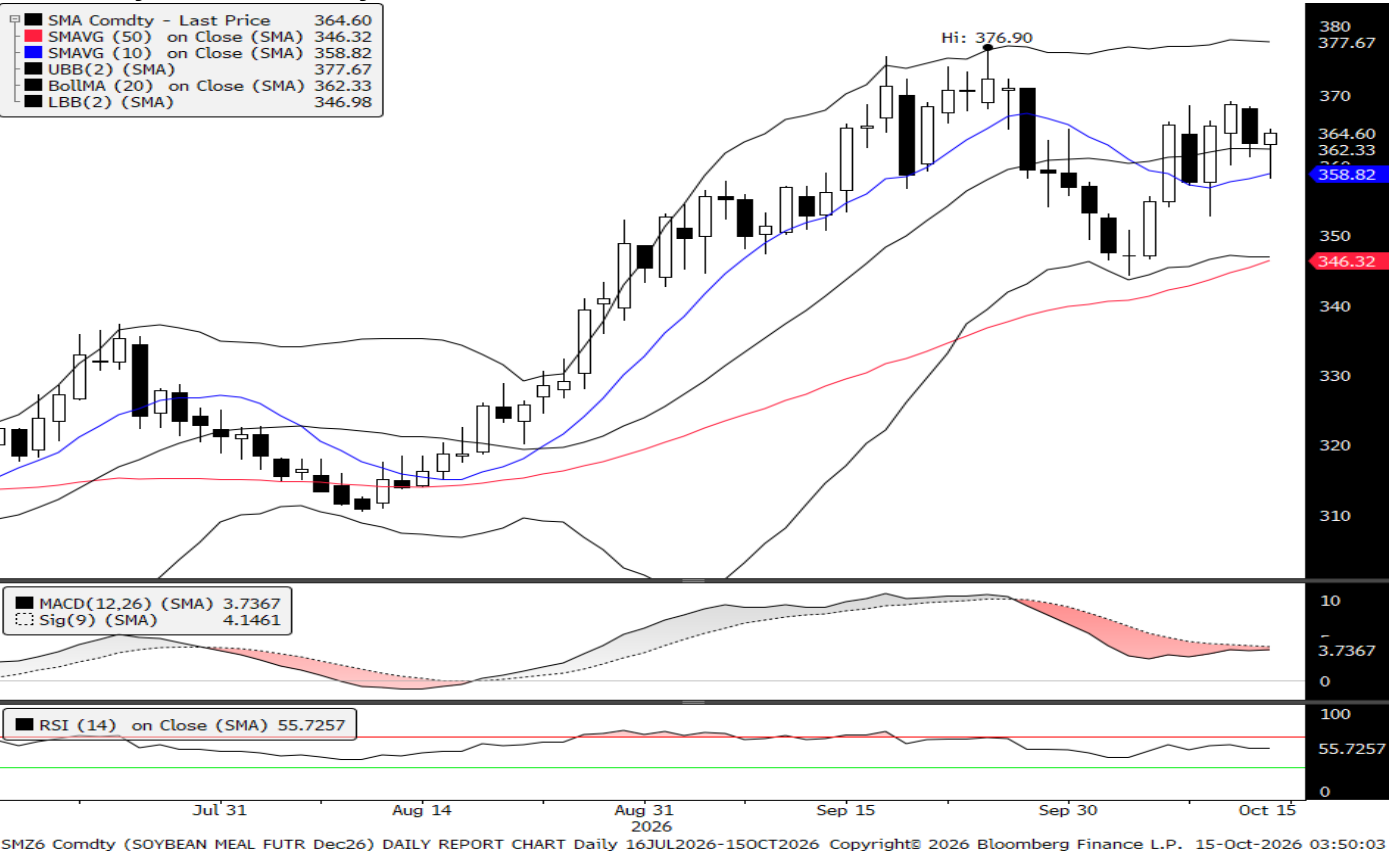
CBOT Soybean Daily Chart



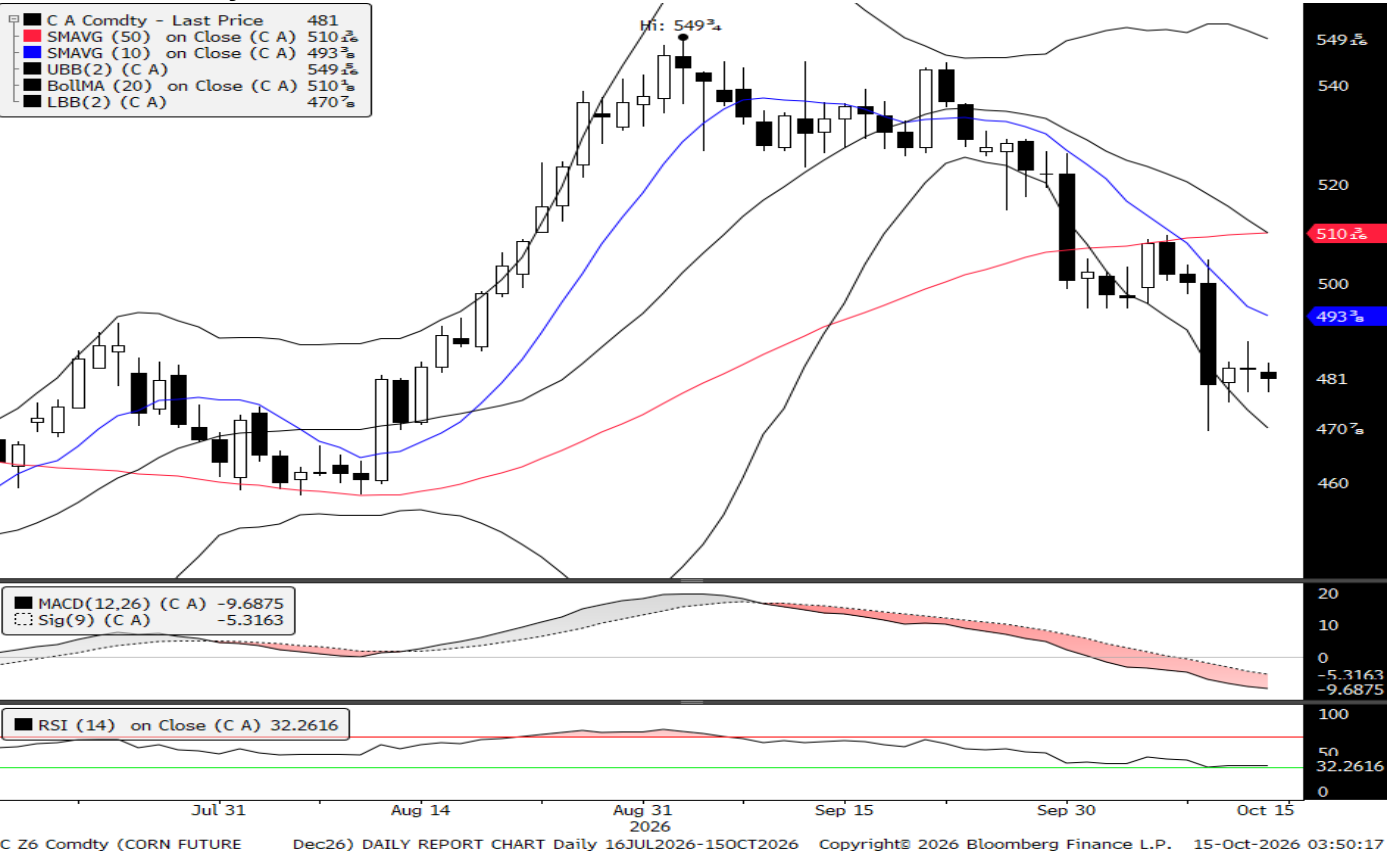
CBOT Soybean Oil Daily Chart



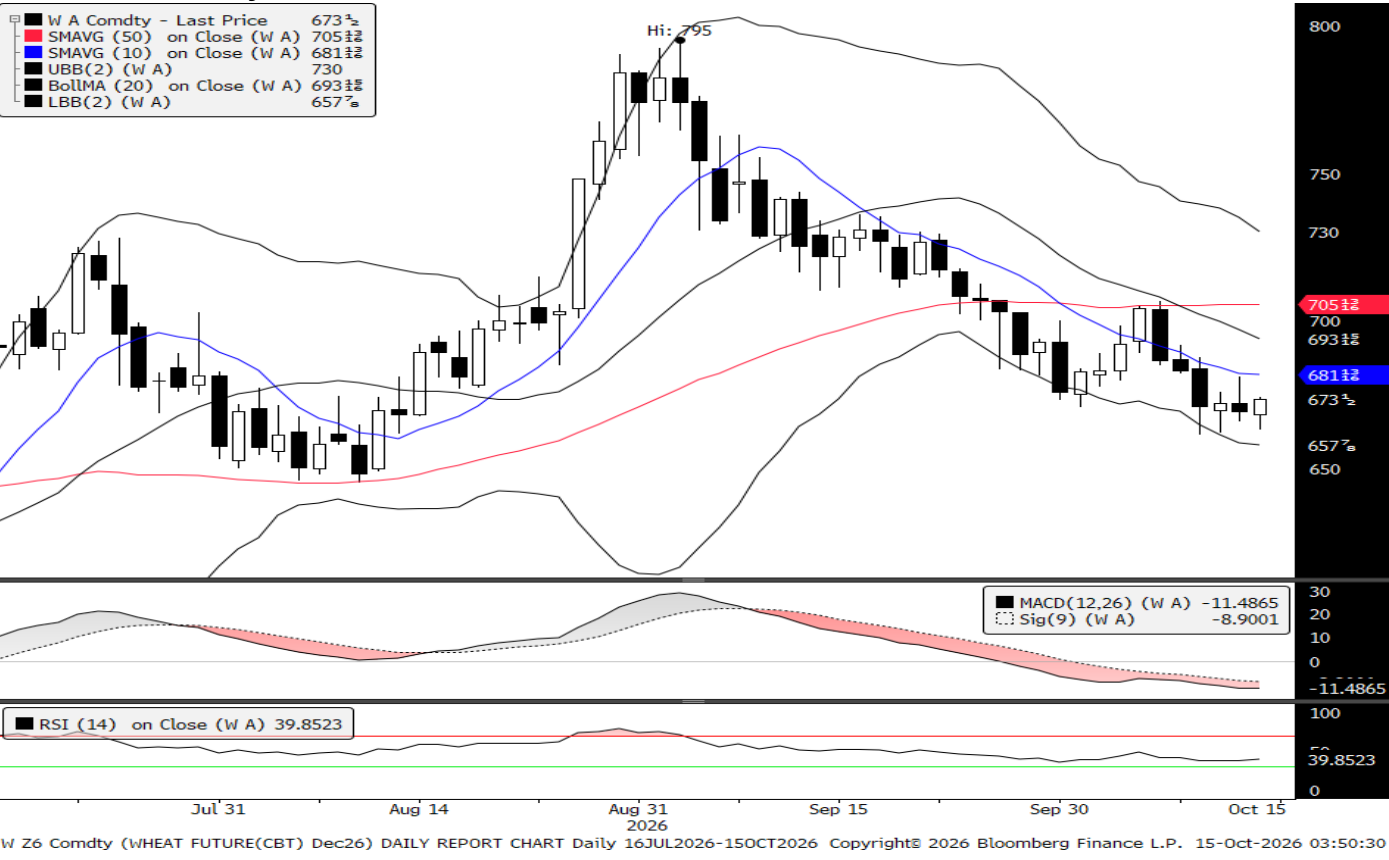
CBOT Soybean Meal Daily Chart



CBOT Corn Daily Chart



CBOT Wheat Daily Chart



Technical Analysis

Soybean

1st Resistance:	1296.41	2nd Resistance:	1315.57
1st Support:	1258.09	2nd Support:	1238.93
MACD:	0.072		
MACD DIFF:	-4.459		
RSI:	44.759		

Soybean Meal

1st Resistance:	369.97	2nd Resistance:	375.44
1st Support:	359.03	2nd Support:	353.57
MACD:	3.737		
MACD DIFF:	-0.409		
RSI:	55.724		

Wheat

1st Resistance:	683.35	2nd Resistance:	693.45
1st Support:	663.15	2nd Resistance:	653.05
MACD:	-11.482		
MACD DIFF:	-2.588		
RSI:	39.853		

Soybean Oil

1st Resistance:	68.07	2nd Resistance:	69.07
1st Support:	66.05	2nd Support:	65.05
MACD:	-0.376		
MACD DIFF:	-0.057		
RSI:	41.992		

Corn

1st Resistance:	487.96	2nd Resistance:	495.17
1st Support:	473.54	2nd Support:	466.33
MACD:	-9.684		
MACD DIFF:	-4.373		
RSI:	32.266		

Kenanga Futures Sdn Bhd (353603-X)

Dealing Desk: (603) 2172 3820 Fax: (603) 2172 2729 Email: futures@kenanga.com.my

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