

Fundamentals:

Basis bids for soybeans and corn shipped by barge to the US Gulf were steady to mixed on Friday, as the harvest pace in the central US Midwest picked up and empty barges moved north to meet demand, traders said.

US corn futures plunged by as much as the daily trading limit on Friday on the Chicago Board of Trade, and ended sharply lower after the US Department of Agriculture shocked traders with an unexpected increase to its 2026 US harvest outlook.

CBOT wheat Wv1 futures followed corn lower, pressured by the USDA's larger-than-expected stock forecast increase, while soybeans Sv1 bounced from a six-week low to finish the day higher.

And spot basis bids for soybeans were generally flat to weaker in the US Midwest on Friday, pressured at a few soy processing sites by the accelerating harvest, dealers said.

The range between bids and offers for CIF soybean barges loaded in October widened sharply on Friday, traders said.

CIF soybean barges loaded in October were bid at 81 cents over CBOT November soybean SX26 futures, down 5 cents, while November barge loadings were bid at 108 cents over futures, down 1 cent.

FOB export premiums for Gulf soybean shipments in October held steady at around 110 cents over CBOT November soybean SX26 futures, while November shipments were offered at 117 cents over futures, up 2 cents.

CIF corn barges loaded in December traded at 97 cents over CBOT December corn CZ26 futures.

Meanwhile, CIF corn barges loaded in October were bid at 72 cents over CBOT December corn CZ26 futures, up 2 cents from Thursday, while corn barges loaded in November were bid at 87 cents over December futures, up 3 cents.

FOB export premiums for Gulf corn vessels loaded in the first-half of October were up 6 cents at 103 cents over CBOT December corn CZ26 futures, while vessels loaded in last-half October were offered at 103 cents over December futures, up 8 cents.

(Source: Reuters)

Contract		Close	Chg	High	Low
Soybeans	NOV 26	1,292.00	4.75	1,299.25	1,269.75
Soybean Oil	DEC 26	68.020	0.110	68.480	67.400
Soybean Meal	DEC 26	365.60	7.80	366.40	352.60
Corn	DEC 26	479.75	-19.75	504.75	470.25
Wheat	DEC 26	671.00	-12.50	687.50	661.50
US Dollar Index		102.221	0.083	102.335	101.92

Argentina & Brazil Weekly Export Statistic (metric ton)

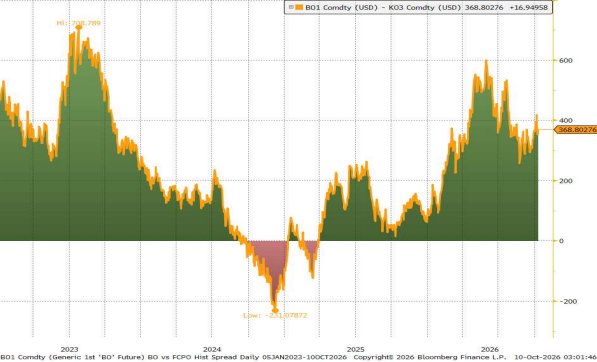
Date	A. Corn	B.Corn	A.Soybean	B.Soybean	A.Wheat	B.Wheat
05/10/2026	345,715	376,113	25,000	552,750	#N/A	N/A
28/09/2026	465,310	421,550	49,816	399,891	0	29,500
21/09/2026	418,565	894,408	23,750	645,262	0	11,670
14/09/2026	685,120	853,594	58,310	1,160,473	0	13,000
07/09/2026	600,875	934,744	74,779	1,603,855	0	10,000
31/08/2026	798,904	842,363	94,190	1,493,254	0	40,900
24/08/2026	558,260	1,117,607	102,854	2,132,359	0	33,000
17/08/2026	879,961	848,502	89,000	2,337,126	0	76,440
10/08/2026	476,995	940,524	35,440	2,107,805	0	158,100
03/08/2026	734,160	1,125,688	18,000	2,494,098	0	79,200

US Weekly Export Statistic Data by USDA (,000 metric tons)

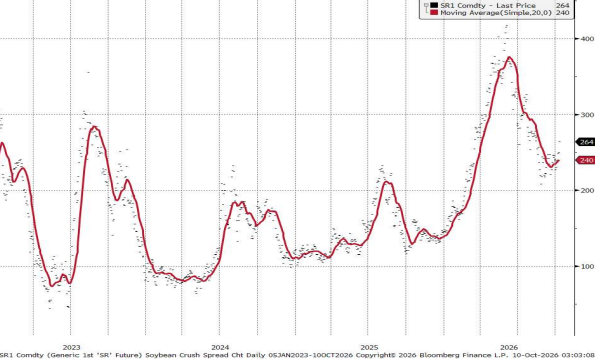
Date	Corn	Soybean	Soy Oil	Soy Meal	Wheat
01/10/2026	791.87	549.38	9.29	1047.6	451.56
24/09/2026	535.99	1033.55	0.17	161.6	284.26
17/09/2026	840.87	582.43	1.72	306.66	267.55
10/09/2026	1026.71	1701.96	4.37	210.5	325.94
03/09/2026	1872.7	2634.9	0.1	327.1	196.8
27/08/2026	1156.84	1854.25	5.29	731.22	313.52
20/08/2026	1097.62	2552.24	0.36	427.5	402.53
13/08/2026	1048.99	1808.03	1.23	478.79	393.66
06/08/2026	1335.28	1834.98	-1.65	218.4	255.93
30/07/2026	1143.66	936.08	3.93	248.1	296.43
23/07/2026	1425.34	1635.48	-1.1	114.7	285.17
16/07/2026	1034.18	1593.58	0.64	591.18	290.02

Historical Volatility	10 Days	30 Days	60 Days	90 Days
Soybean Futures	13.06	17.94	18.69	18.00
Soybean Oil Futures	24.56	22.71	24.72	24.65
Soybean Meal Futures	30.04	27.70	24.10	21.85
Corn Futures	32.56	23.06	24.63	23.81
Wheat Futures	26.56	24.50	30.63	28.88

Normalised Soybean Oil vs Crude Palm Oil Spread in U.S. Dollar Metric Tonne



Soybean Synthetic Crush Spread

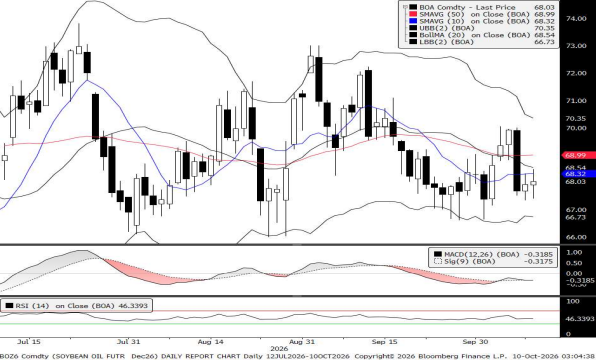


CBOT Soybean Daily Chart



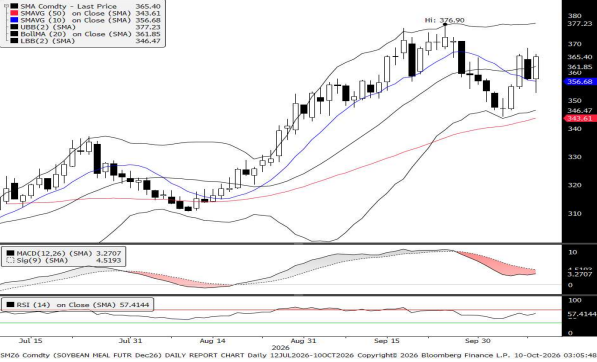
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CBOT Soybean Oil Daily Chart



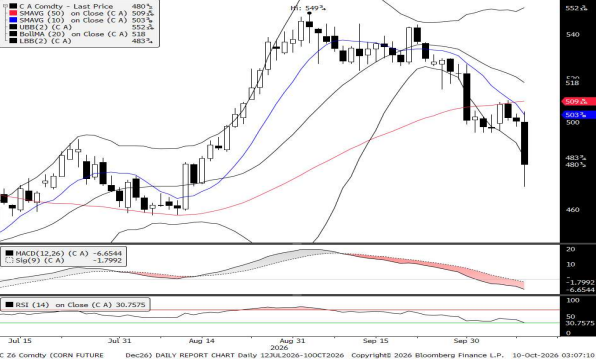
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CBOT Soybean Meal Daily Chart



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CBOT Corn Daily Chart



C 26 Comdty (CORN FUTURE Dec26) DAILY REPORT CHART Daily 12.JUL.2026-10OCT2026 Copyright© 2026 Bloomberg Finance L.P., 10-Oct-2026 03:07:10

CBOT Wheat Daily Chart



W 26 Comdty (WHEAT FUTURE Dec26) DAILY REPORT CHART Daily 12.JUL.2026-10OCT2026 Copyright© 2026 Bloomberg Finance L.P., 10-Oct-2026 03:08:30

Technical Analysis

Soybean

1st Resistance:	1311.38	2nd Resistance:	1330.76
1st Support:	1272.62	2nd Support:	1253.24
MACD:	3.196		
MACD DIFF:	-4.615		
RSI:	50.380		

Soybean Meal

1st Resistance:	371.08	2nd Resistance:	376.57
1st Support:	360.12	2nd Support:	354.63
MACD:	3.271		
MACD DIFF:	-1.249		
RSI:	57.413		

Wheat

1st Resistance:	681.07	2nd Resistance:	691.13
1st Support:	660.94	2nd Resistance:	650.87
MACD:	-9.862		
MACD DIFF:	-3.185		
RSI:	37.853		

Soybean Oil

1st Resistance:	69.04	2nd Resistance:	70.06
1st Support:	67.00	2nd Support:	65.98
MACD:	-0.318		
MACD DIFF:	-0.001		
RSI:	46.342		

Corn

1st Resistance:	486.95	2nd Resistance:	494.14
1st Support:	472.55	2nd Support:	465.36
MACD:	-6.652		
MACD DIFF:	-4.856		
RSI:	30.759		

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