

Fundamentals:

Hong Kong stocks closed lower on Thursday, weighed down by losses in technology and AI-linked shares.

The Hang Seng Index shed 0.6%, or 136.18 points, to finish at 22,958.65, while the Hang Seng China Enterprises Index slipped 0.5%, or 35.97 points, to end at 7,755.66.

Tech stocks came under pressure following mixed reactions to US corporate earnings, as investors weighed strong results against concerns over rising AI-related spending.

In corporate news, shares of Geely Automobile (HKG:0175) ended over 4% lower even after reporting 4.84 billion yuan in third-quarter attributable profit, up from 3.79 billion yuan a year earlier. Revenue climbed to 99 billion yuan from 89.7 billion yuan.

COSCO Shipping Energy Transportation (HKG:1138) said Chief Financial Officer Tian Chao resigned effective Wednesday due to a change in work assignments. General Manager Wang Mingfeng will serve as acting CFO. Shares retreated nearly 4%.

Japanese stocks climbed as results from companies including chip tester manufacturer Advantest boosted domestic tech shares, even as the sector suffered in other markets following disappointing earnings from global industry heavyweights.

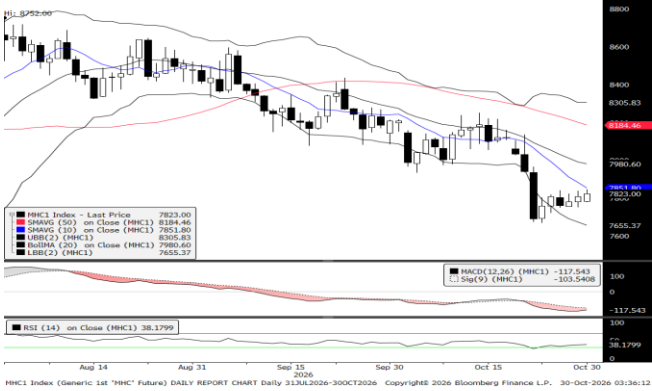
The Kospi Index fell 1.2% at 5,937.66 in Seoul. The move follows the previous session's increase of 6.6%.

(Source: MT Newswires)

Mini Hang Seng Futures Daily Chart



Mini Hang Seng China Enterprise Futures Daily Chart



Contracts	Chg	Sett	High	Low
H. SENG FUT OCT 26	13	23087	23198	22956
H. SENG FUT NOV 26	-28	23024	23187	22915
H. SENG FUT DEC 26	-21	23029	23179	22918
H. SENG FUT JAN 27	13	23087	23198	22956
MINI H. SENG FUT OCT 26	13	23087	23188	22960
MINI H. SENG FUT NOV 26	-28	23024	23186	22915
MINI H. SENG FUT DEC 26	-21	23029	23185	22919
MINI H. SENG FUT MAR 27	13	23087	23188	22960
HSCEI FUT OCT 26	26	7807	7840	7746
HSCEI FUT NOV 26	1	7781	7848	7743
HSCEI FUT DEC 26	3	7779	7844	7744
HSCEI FUT JAN 27	26	7807	7840	7746
MINI HSCEI FUT OCT 26	26	7807	7838	7749
MINI HSCEI FUT NOV 26	1	7781	7846	7744
MINI HSCEI FUT DEC 26	3	7779	7845	7745
MINI HSCEI FUT MAR 27	26	7807	7838	7749

Major HSI Constituent Stocks	Close	Change	High	Low
*AIA Group Ltd	71.65	0.75	72.75	70.65
**Tencent Holdings Ltd	377.6	-10	386.4	376.8
*HSBC Holdings PLC	135.5	-0.1	137	134.8
**China Construction Bank Corp	10.13	0.21	10.24	9.94
**Ping An Insurance Group	49.62	1.24	50.2	47.68
**Meituan	69.2	-2	70.8	69.05
*Hong Kong Exchanges & Clearing Ltd	363.8	-1.2	365.6	363.2
**Alibaba Group Holdings Ltd	96.1	-2.8	98.35	96
**Xiaomi Corp	25.68	0.06	26.08	25.46
**iCBC	7.78	0.175	7.865	7.565

Major HSCEI Constituent Stocks	Close	Change	High	Low
*Wuxi Biologics Cayman Inc	45.06	-1.26	46.4	44.7
**China Mobile Ltd	78.5	0.45	79.25	77.85
**Bank of China Ltd	6.135	0.095	6.22	6.025
*Techtronic Industries Co Ltd	131	-1.5	133.5	130.4
*CK Hutchison Holdings Ltd	65.45	-0.55	66.35	65.35
*Link REIT	39.26	0.18	39.54	38.82
*CLP Holding Ltd	75.7	-0.1	76.55	75.6
**Geely Automobile Holdings Ltd	13.57	-0.62	14.53	13.53
**CNOOC Ltd	24	-0.02	24.44	23.94
**ANTA Sports Products Ltd	71.45	-0.45	72.95	71.1

Global Equity Indices	Close	Change	High	Low
Hang Seng	22958.65	-136.18	23184.09	22928.27
HSCEI	7755.66	-35.97	7840.71	7744.79
Shanghai Comp Index	3651.43	-30.035	3678.458	3645.26
Nikkei 225	64659.5	705.28	64831.29	63749.2
KOSPI	5937.66	-74.78	6100.11	5817.92
S&P/ASX200	8891.75	44.456	8901.6	8862.5
DJIA	52277.5	-197.63	52405.88	52086.13
S&P 500	7704.3	-39.68	7732.21	7690.94
NASDAQ	26141.6	-408.25	26286.46	26053.16
DAX	26039.7	335.66	26106.19	25720.69
CAC	7970	1.05	7998.12	7923.22
FTSE100	10722.1	27.57	10773.7	10694.02

Technical Analysis

Mini Hang Seng

1st Resistance:	23433	2nd Resistance:	23780
1st Support:	22741	2nd Support:	22394
MACD:	-423.716		
MACD DIFF:	-68.4895		
RSI:	32.8526		

Mini Hang Seng China Enterprise

1st Resistance:	7924	2nd Resistance:	8041
1st Support:	7690	2nd Support:	7573
MACD:	-121.112		
MACD DIFF:	-21.036		
RSI:	36.9607		

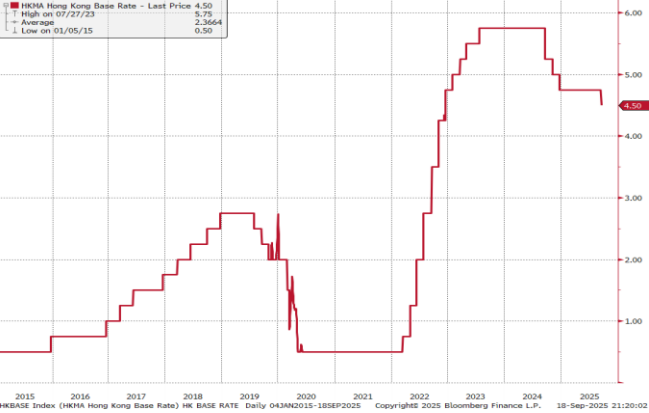
Hong Kong Economic Releases		Period	Survey	Actual	Prior	Revised
09/30/2026 16:30	Money Supply M1 HKD YoY	Aug	--	4.70%	-0.80%	--
09/30/2026 16:30	Money Supply M2 HKD YoY	Aug	--	9.90%	5.60%	--
09/30/2026 16:30	Money Supply M3 HKD YoY	Aug	--	9.90%	5.50%	--
10/02/2026 16:30	Retail Sales Value YoY	Aug	4.20%	5.60%	4.50%	--
10/02/2026 16:30	Retail Sales Volume YoY	Aug	2.20%	2.90%	2.30%	2.40%
10/06/2026 08:30	S&P Global Hong Kong PMI	Sep	--	49.2	49.5	--
10/22/2026 16:30	Unemployment Rate 3Mths	Sep	3.80%	3.90%	3.80%	--
10/22/2026 16:30	CPI Composite YoY	Sep	1.80%	1.90%	1.70%	--
10/30/2026 16:30	Money Supply M1 HKD YoY	Sep	--	--	4.70%	--
10/30/2026 16:30	Money Supply M2 HKD YoY	Sep	--	--	9.90%	--
10/30/2026 16:30	Money Supply M3 HKD YoY	Sep	--	--	9.90%	--

China Economic Releases		Period	Survey	Actual	Prior	Revised
10/09/2026-10/15/2026	Money Supply M2 YoY	Sep	7.40%	7.20%	7.50%	--
10/09/2026-10/15/2026	Money Supply M1 YoY	Sep	4.00%	3.20%	4.10%	--
10/09/2026-10/15/2026	Money Supply M0 YoY	Sep	--	10.60%	11.20%	--
10/14/2026 09:30	CPI YoY	Sep	1.00%	0.90%	0.80%	--
10/19/2026 10:00	GDP YoY	3Q	4.40%	4.50%	4.30%	--
10/19/2026 10:00	GDP YTD YoY	3Q	4.60%	4.60%	4.70%	--
10/19/2026 10:00	GDP SA QoQ	3Q	1.00%	1.20%	0.90%	--
10/19/2026 10:00	Retail Sales YoY	Sep	0.50%	1.10%	0.40%	--
10/19/2026 10:00	Retail Sales YTD YoY	Sep	--	1.10%	1.10%	--
10/20/2026-10/23/2026	FDI YTD YoY CNY	Sep	--	-4.30%	-5.30%	--
10/31/2026 09:30	Manufacturing PMI	Oct	--	--	50.1	--
10/31/2026 09:30	Composite PMI	Oct	--	--	50.7	--

Hong Kong GDP Q on Q



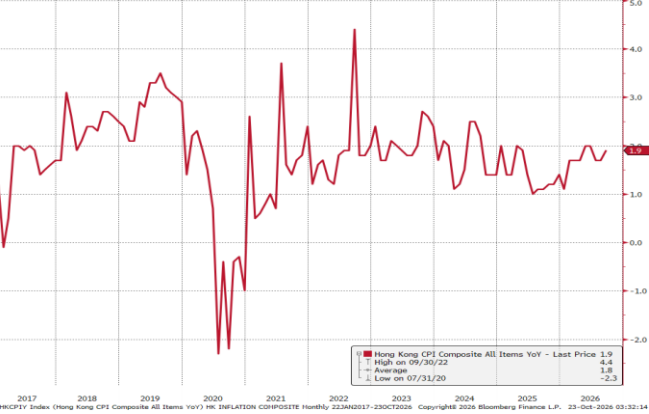
Hong Kong Base Interest Rate



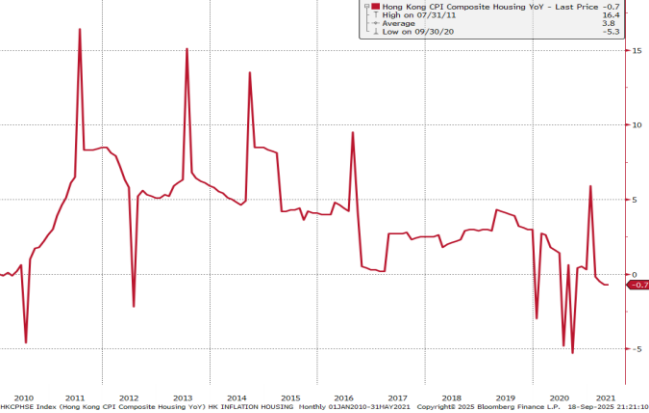
Hong Kong Unemployment Rate



Hong Kong Composite Inflation



Hong Kong Housing Inflation



Hong Kong Retail Sale Value Y on Y %



(Source: Bloomberg)

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