

Fundamentals:

Hong Kong stocks fell Tuesday as continued selling in technology and artificial intelligence shares weighed on sentiment, while a decline in HSBC (HKG:0005) shares added to market losses.

The Hang Seng Index fell 170.49 points, or 0.7%, to close at 23,041.32, while the Hang Seng China Enterprises Index dropped 35.18 points, or 0.5%, to 7,766.91. HKEX Tech 100 Index fell 1.88%.

Investors also remained cautious about the outlook for Chinese equities, with Morgan Stanley warning that mainland and offshore stocks could fall a further 10% to 15% before reaching a bottom, according to the South China Morning Post.

Among individual stocks, HSBC fell nearly 6% despite reporting third-quarter profit attributable to ordinary shareholders of \$7.09 billion, up from \$4.87 billion a year earlier.

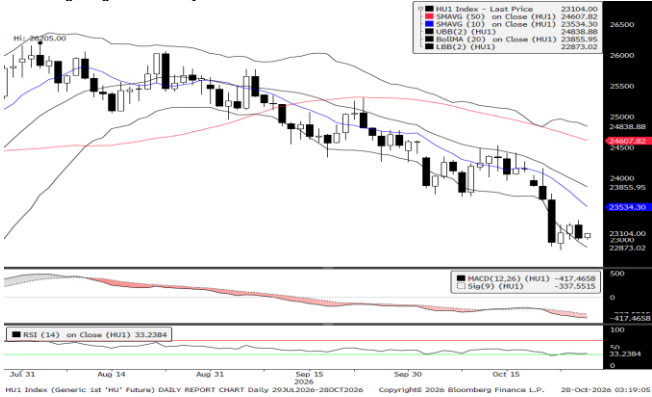
InSilico Medicine (HKG:3696) slipped nearly 1% after reporting preliminary positive results from a Phase 1 trial of its experimental cancer drug ISM6331, developed using generative AI, in patients with mesothelioma and other advanced solid tumors.

Japanese stocks gained on Tuesday as investors bet big on much-anticipated Anthropic's initial public offering in the US, renewing optimism in artificial intelligence investments ahead of the tech earnings.

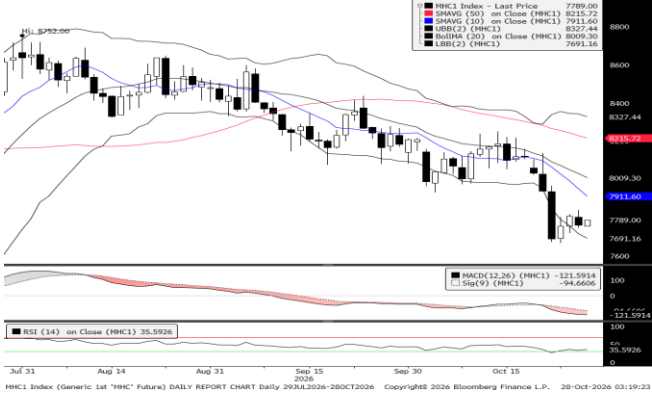
South Korea's Kospi rallied over 3% on Tuesday, propelled by stronger-than-expected third-quarter GDP growth, a surge in global AI optimism, and a timely pullback in oil prices.

(Source: MT Newswires)

Mini Hang Seng Futures Daily Chart



Mini Hang Seng China Enterprise Futures Daily Chart



Contracts	Chg	Sett	High	Low
H. SENG FUT OCT 26	-209	23027	23317	22988
H. SENG FUT NOV 26	-216	23008	23319	22966
H. SENG FUT DEC 26	-219	23012	23300	22977
H. SENG FUT JAN 27	-209	23027	23317	22988
MINI H. SENG FUT OCT 26	-209	23027	23317	22988
MINI H. SENG FUT NOV 26	-216	23008	23300	22965
MINI H. SENG FUT DEC 26	-219	23012	23302	22976
MINI H. SENG FUT MAR 27	-209	23027	23317	22988
HSCEI FUT OCT 26	-48	7760	7839	7746
HSCEI FUT NOV 26	-50	7760	7839	7745
HSCEI FUT DEC 26	-51	7756	7832	7745
HSCEI FUT JAN 27	-48	7760	7839	7746
MINI HSCEI FUT OCT 26	-48	7760	7839	7747
MINI HSCEI FUT NOV 26	-50	7760	7848	7747
MINI HSCEI FUT DEC 26	-51	7756	7835	7751
MINI HSCEI FUT MAR 27	-48	7760	7839	7747

Major HSI Constituent Stocks	Close	Change	High	Low
*AIA Group Ltd	72.5	1.65	72.65	70.7
**Tencent Holdings Ltd	385.2	-1.2	390.6	383.6
*HSBC Holdings PLC	134.3	-7.9	143.3	132.6
**China Construction Bank Corp	10	0.08	10.04	9.83
**Ping An Insurance Group	48.68	0.22	49.02	48.48
**Meituan	71.85	-2.2	74.35	71.55
*Hong Kong Exchanges & Clearing Ltd	367.6	-4.8	373.2	367
**Alibaba Group Holdings Ltd	97	-0.95	99.55	96.6
**Xiaomi Corp	25.66	-1.24	27.04	25.48
**iCBC	7.6	0.16	7.63	7.35

Major HSCEI Constituent Stocks	Close	Change	High	Low
*Wuxi Biologics Cayman Inc	44.66	-1.24	46.52	43.54
**China Mobile Ltd	78.1	0.8	78.65	77.2
**Bank of China Ltd	6.06	0.045	6.085	5.96
*Techtronic Industries Co Ltd	130.5	-0.3	131.9	129.1
*CK Hutchison Holdings Ltd	66.35	1	66.35	65.25
*Link REIT	39.3	-0.28	39.4	38.9
*CLP Holding Ltd	77.6	0.6	77.6	76.35
**Geely Automobile Holdings Ltd	13.93	-0.33	14.32	13.92
**CNOOC Ltd	24.2	0.26	24.22	23.7
**ANTA Sports Products Ltd	72.05	-1.2	74.2	71.5

Global Equity Indices	Close	Change	High	Low
Hang Seng	23041.32	-170.49	23313.92	22983.99
HSCEI	7766.91	-35.18	7838.85	7746.8
Shanghai Comp Index	3648.3	-49.219	3708.198	3648.301
Nikkei 225	63268.4	1078.72	63684.69	62389.47
KOSPI	5638.34	168.87	5737.61	5612.92
S&P/ASX200	8850.1	40.165	8858.9	8773.4
DJIA	52413	51.45	52477.91	52231.84
S&P 500	7722.07	45.3	7736.06	7677.16
NASDAQ	26506.6	337.24	26528.94	26219.31
DAX	25590.8	179.93	25647.49	25340.21
CAC	7887.14	0.51	7909.74	7810.92
FTSE100	10686.5	-80.79	10767.81	10649.65

Technical Analysis

Mini Hang Seng

1st Resistance:	23372	2nd Resistance:	23718
1st Support:	22682	2nd Support:	22336
MACD:	-407.619		
MACD DIFF:	-89.9659		
RSI:	31.3374		

Mini Hang Seng China Enterprise

1st Resistance:	7876	2nd Resistance:	7993
1st Support:	7644	2nd Support:	7527
MACD:	-119.274		
MACD DIFF:	-31.315		
RSI:	33.4995		

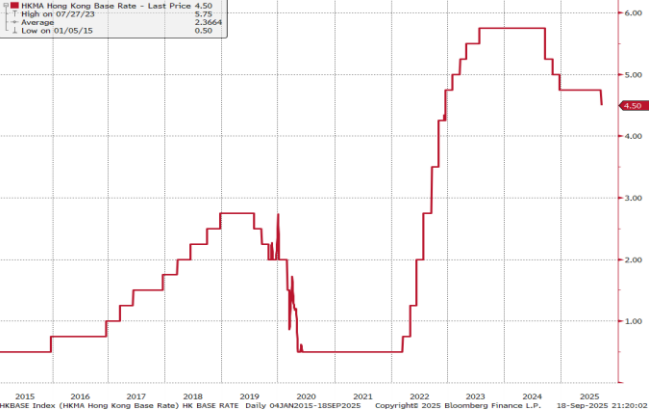
Hong Kong Economic Releases		Period	Survey	Actual	Prior	Revised
09/30/2026 16:30	Money Supply M1 HKD YoY	Aug	--	4.70%	-0.80%	--
09/30/2026 16:30	Money Supply M2 HKD YoY	Aug	--	9.90%	5.60%	--
09/30/2026 16:30	Money Supply M3 HKD YoY	Aug	--	9.90%	5.50%	--
10/02/2026 16:30	Retail Sales Value YoY	Aug	4.20%	5.60%	4.50%	--
10/02/2026 16:30	Retail Sales Volume YoY	Aug	2.20%	2.90%	2.30%	2.40%
10/06/2026 08:30	S&P Global Hong Kong PMI	Sep	--	49.2	49.5	--
10/22/2026 16:30	Unemployment Rate 3Mths	Sep	3.80%	3.90%	3.80%	--
10/22/2026 16:30	CPI Composite YoY	Sep	1.80%	1.90%	1.70%	--
10/30/2026 16:30	Money Supply M1 HKD YoY	Sep	--	--	4.70%	--
10/30/2026 16:30	Money Supply M2 HKD YoY	Sep	--	--	9.90%	--
10/30/2026 16:30	Money Supply M3 HKD YoY	Sep	--	--	9.90%	--

China Economic Releases		Period	Survey	Actual	Prior	Revised
10/09/2026-10/15/2026	Money Supply M2 YoY	Sep	7.40%	7.20%	7.50%	--
10/09/2026-10/15/2026	Money Supply M1 YoY	Sep	4.00%	3.20%	4.10%	--
10/09/2026-10/15/2026	Money Supply M0 YoY	Sep	--	10.60%	11.20%	--
10/14/2026 09:30	CPI YoY	Sep	1.00%	0.90%	0.80%	--
10/19/2026 10:00	GDP YoY	3Q	4.40%	4.50%	4.30%	--
10/19/2026 10:00	GDP YTD YoY	3Q	4.60%	4.60%	4.70%	--
10/19/2026 10:00	GDP SA QoQ	3Q	1.00%	1.20%	0.90%	--
10/19/2026 10:00	Retail Sales YoY	Sep	0.50%	1.10%	0.40%	--
10/19/2026 10:00	Retail Sales YTD YoY	Sep	--	1.10%	1.10%	--
10/20/2026-10/23/2026	FDI YTD YoY CNY	Sep	--	-4.30%	-5.30%	--
10/31/2026 09:30	Manufacturing PMI	Oct	--	--	50.1	--
10/31/2026 09:30	Composite PMI	Oct	--	--	50.7	--

Hong Kong GDP Q on Q



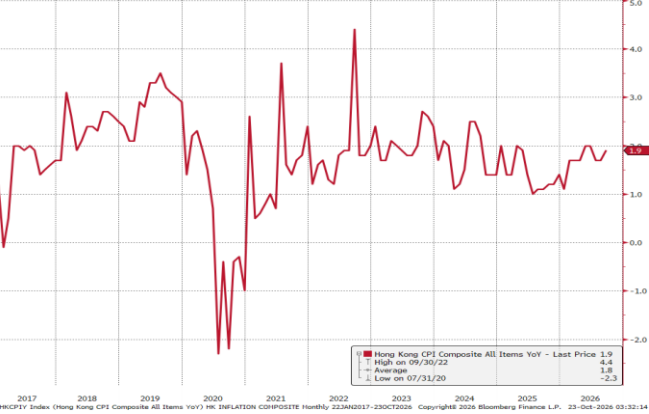
Hong Kong Base Interest Rate



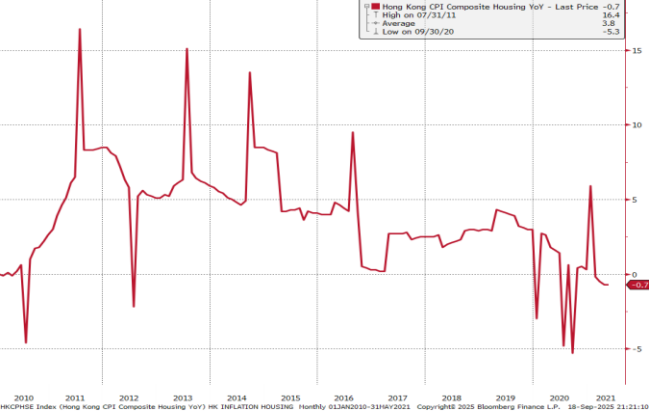
Hong Kong Unemployment Rate



Hong Kong Composite Inflation



Hong Kong Housing Inflation



Hong Kong Retail Sale Value Y on Y %



(Source: Bloomberg)

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