

Fundamentals:

Hong Kong stocks closed higher Friday as bargain hunting emerged after Thursday's sharp selloff, although concerns over AI investment costs and rising oil prices continued to weigh on sentiment.

The Hang Seng Index rose 158.69 points, or 0.7%, to close at 23,093.37, while the Hang Seng China Enterprises Index gained 67.06 points, or 0.9%, to finish at 7,756.25.

Regional markets recovered some losses as the technology selloff eased, while investors reassessed the funding needs of AI infrastructure projects.

Brent crude rose 0.9% to \$114.10 a barrel, reaching a five-month high as Houthi attacks in Saudi Arabia heightened concerns over Middle East supply disruptions.

U.S. Treasury yields held onto their sharp overnight declines as investors sought safer assets.

Markets pared back expectations for further Federal Reserve tightening, with the implied probability of a December rate hike falling to 85%.

In corporate news, Xtep International (HKG:1368) closed 3% higher despite expecting a mid-single-digit decline in third-quarter retail sell-through growth for its core Xtep brand across offline and online channels.

Japanese equities trim losses with investors eyeing tech earnings ahead as worries remain about the sustainability of artificial intelligence investments.

South Korean stocks reversed course to end higher on Friday as heavyweight chipmakers rebounded, underscoring investors' continued conviction in the AI trade.

(Source: MT Newswires)

Mini Hang Seng Futures Daily Chart



Mini Hang Seng China Enterprise Futures Daily Chart



Technical Analysis

Mini Hang Seng

1st Resistance:	23453	2nd Resistance:	23799
1st Support:	22759	2nd Support:	22413
MACD:	-363.255		
MACD DIFF:	-89.607		
RSI:	30.6637		

Mini Hang Seng China Enterprise

1st Resistance:	7873	2nd Resistance:	7990
1st Support:	7641	2nd Support:	7524
MACD:	-105.079		
MACD DIFF:	-32.817		
RSI:	31.7191		

Contracts	Chg	Sett	High	Low
H. SENG FUT OCT 26	152	23106	23237	22828
H. SENG FUT NOV 26	149	23101	23232	22824
H. SENG FUT DEC 26	161	23115	23235	22838
H. SENG FUT JAN 27	152	23106	23237	22828
MINI H. SENG FUT OCT 26	152	23106	23238	22828
MINI H. SENG FUT NOV 26	149	23101	23232	22825
MINI H. SENG FUT DEC 26	161	23115	23240	22836
MINI H. SENG FUT MAR 27	152	23106	23238	22828
HSCEI FUT OCT 26	68	7757	7803	7668
HSCEI FUT NOV 26	74	7761	7807	7672
HSCEI FUT DEC 26	77	7766	7800	7710
HSCEI FUT JAN 27	68	7757	7803	7668
MINI HSCEI FUT OCT 26	68	7757	7802	7668
MINI HSCEI FUT NOV 26	74	7761	7806	7672
MINI HSCEI FUT DEC 26	77	7766	7802	7670
MINI HSCEI FUT MAR 27	68	7757	7802	7668

Major HSI Constituent Stocks	Close	Change	High	Low
*AIA Group Ltd	71.05	-0.1	71.65	70.5
**Tencent Holdings Ltd	386	3.6	388.8	378
*HSBC Holdings PLC	142.5	-1.5	144.1	142.2
**China Construction Bank Corp	9.765	0.045	9.9	9.625
**Ping An Insurance Group	49.02	0.54	49.4	48.34
**Meituan	71.65	0.35	72.65	70.45
*Hong Kong Exchanges & Clearing Ltd	370.8	3.6	372	364.6
**Alibaba Group Holdings Ltd	97.8	0.45	98.65	95.3
**Xiaomi Corp	26.8	1	27.4	25.88
**iCBC	7.24	-0.11	7.42	7.165

Major HSCEI Constituent Stocks	Close	Change	High	Low
*Wuxi Biologics Cayman Inc	45.8	0.54	46.58	43.02
**China Mobile Ltd	77.1	-0.25	77.95	77.1
**Bank of China Ltd	5.955	-0.035	6.05	5.88
*Techtronic Industries Co Ltd	129.1	3.9	129.7	123.8
*CK Hutchison Holdings Ltd	64.35	-0.25	64.85	63.85
*Link REIT	38.02	0.6	38.26	37.4
*CLP Holding Ltd	76.05	0.15	76.9	75.8
**Geely Automobile Holdings Ltd	14.25	0.14	14.42	13.89
**CNOOC Ltd	23.12	-0.24	23.52	23.06
**ANTA Sports Products Ltd	75.3	2.3	76.15	73.2

Global Equity Indices	Close	Change	High	Low
Hang Seng	23093.37	158.69	23231.63	22803.77
HSCEI	7756.25	67.06	7803.27	7660.6
Shanghai Comp Index	3690.48	32.449	3691.399	3574.271
Nikkei 225	62693.2	-214.68	62786.89	61462.61
KOSPI	5550.3	16.53	5550.3	5305.98
S&P/ASX200	8795.23	1.98	8795.227	8752.6
DJIA	52275.6	-592.34	52696.7	52055.1
S&P 500	7630.27	-33.16	7660.15	7612.07
NASDAQ	25985.2	-23.64	26111.62	25866.15
DAX	25181.7	-190.1	25329.32	25013.54
CAC	7782.82	-0.36	7812.76	7728.45
FTSE100	10690.4	-34.67	10748.42	10630

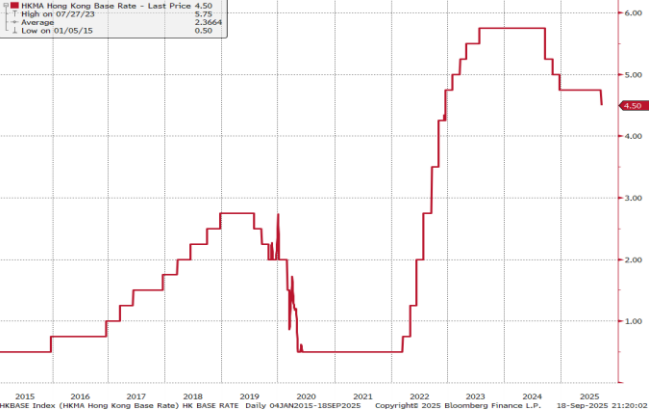
Hong Kong Economic Releases		Period	Survey	Actual	Prior	Revised
09/30/2026 16:30	Money Supply M1 HKD YoY	Aug	--	4.70%	-0.80%	--
09/30/2026 16:30	Money Supply M2 HKD YoY	Aug	--	9.90%	5.60%	--
09/30/2026 16:30	Money Supply M3 HKD YoY	Aug	--	9.90%	5.50%	--
10/02/2026 16:30	Retail Sales Value YoY	Aug	4.20%	5.60%	4.50%	--
10/02/2026 16:30	Retail Sales Volume YoY	Aug	2.20%	2.90%	2.30%	2.40%
10/06/2026 08:30	S&P Global Hong Kong PMI	Sep	--	49.2	49.5	--
10/22/2026 16:30	Unemployment Rate 3Mths	Sep	3.80%	3.90%	3.80%	--
10/22/2026 16:30	CPI Composite YoY	Sep	1.80%	1.90%	1.70%	--
10/30/2026 16:30	Money Supply M1 HKD YoY	Sep	--	--	4.70%	--
10/30/2026 16:30	Money Supply M2 HKD YoY	Sep	--	--	9.90%	--
10/30/2026 16:30	Money Supply M3 HKD YoY	Sep	--	--	9.90%	--

China Economic Releases		Period	Survey	Actual	Prior	Revised
10/09/2026-10/15/2026	Money Supply M2 YoY	Sep	7.40%	7.20%	7.50%	--
10/09/2026-10/15/2026	Money Supply M1 YoY	Sep	4.00%	3.20%	4.10%	--
10/09/2026-10/15/2026	Money Supply M0 YoY	Sep	--	10.60%	11.20%	--
10/14/2026 09:30	CPI YoY	Sep	1.00%	0.90%	0.80%	--
10/19/2026 10:00	GDP YoY	3Q	4.40%	4.50%	4.30%	--
10/19/2026 10:00	GDP YTD YoY	3Q	4.60%	4.60%	4.70%	--
10/19/2026 10:00	GDP SA QoQ	3Q	1.00%	1.20%	0.90%	--
10/19/2026 10:00	Retail Sales YoY	Sep	0.50%	1.10%	0.40%	--
10/19/2026 10:00	Retail Sales YTD YoY	Sep	--	1.10%	1.10%	--
10/20/2026-10/23/2026	FDI YTD YoY CNY	Sep	--	-4.30%	-5.30%	--
10/31/2026 09:30	Manufacturing PMI	Oct	--	--	50.1	--
10/31/2026 09:30	Composite PMI	Oct	--	--	50.7	--

Hong Kong GDP Q on Q



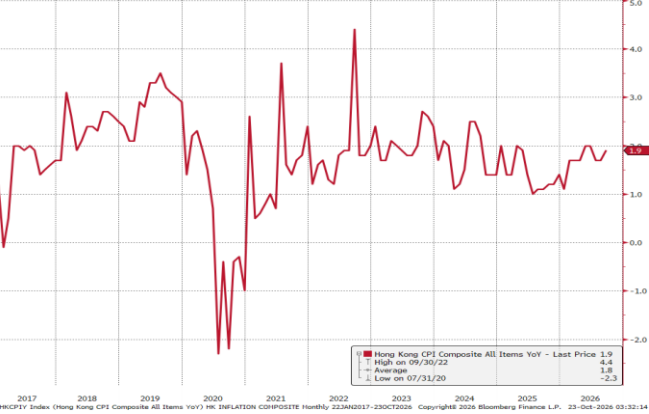
Hong Kong Base Interest Rate



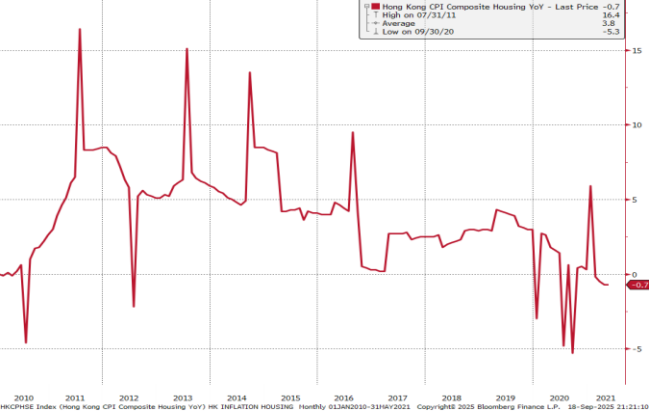
Hong Kong Unemployment Rate



Hong Kong Composite Inflation



Hong Kong Housing Inflation



Hong Kong Retail Sale Value Y on Y %



(Source: Bloomberg)

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