

Fundamentals:

Hong Kong stocks closed lower Tuesday as rising oil prices and geopolitical tensions weighed on sentiment.

The Hang Seng Index fell 319.09 points, or 1.3%, to close at 23,867.74, while the Hang Seng China Enterprises Index lost 97.99 points, or 1.2%, to 8,030.26.

Oil prices resumed their climb amid uncertainty over U.S. President Donald Trump's move to ease sanctions and tariffs on Russian energy.

Investors awaited earnings from major technology companies, including Meta Platforms and Tesla, for clues on whether heavy AI spending can generate sufficient returns.

Geopolitical risks remained in focus amid unrest in France and a deadly Houthi attack in Yemen. Meanwhile, Federal Reserve officials signaled little urgency to raise interest rates further despite persistent energy-driven inflationary pressures.

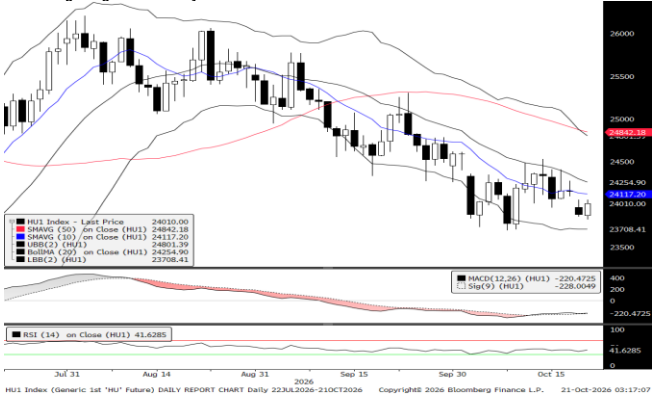
In corporate news, MiniMax (HKG:0100) closed 6% lower after launching an AI model designed for software development, office work, and cybersecurity, with faster performance at lower cost.

Japanese equities retreated as elevated oil prices dented sentiment, with investors also turning cautious ahead of AI earnings releases in the US.

South Korea's Kospi closed nearly 4% lower on Tuesday as concerns over AI-related investments led to heavy selling in major chipmakers.

(Source: MT Newswires)

Mini Hang Seng Futures Daily Chart



Mini Hang Seng China Enterprise Futures Daily Chart



Contracts	Chg	Sett	High	Low
H. SENG FUT OCT 26	-279	23880	24050	23855
H. SENG FUT NOV 26	-278	23869	24039	23850
H. SENG FUT DEC 26	-295	23875	24005	23860
H. SENG FUT JAN 27	-279	23880	24050	23855
MINI H. SENG FUT OCT 26	-279	23880	24052	23855
MINI H. SENG FUT NOV 26	-278	23869	24040	23848
MINI H. SENG FUT DEC 26	-295	23875	24088	23851
MINI H. SENG FUT MAR 27	-279	23880	24052	23855
HSCEI FUT OCT 26	-87	8033	8105	8023
HSCEI FUT NOV 26	-83	8035	8102	8025
HSCEI FUT DEC 26	-83	8031	8077	8039
HSCEI FUT JAN 27	-87	8033	8105	8023
MINI HSCEI FUT OCT 26	-87	8033	8104	8024
MINI HSCEI FUT NOV 26	-83	8035	8105	8030
MINI HSCEI FUT DEC 26	-83	8031	8105	8027
MINI HSCEI FUT MAR 27	-87	8033	8104	8024

Major HSI Constituent Stocks	Close	Change	High	Low
*AIA Group Ltd	72.7	-0.6	73.35	72.1
**Tencent Holdings Ltd	410.4	-7.4	415.6	406.4
*HSBC Holdings PLC	144.7	-5	146.4	144.7
**China Construction Bank Corp	9.78	-0.085	9.94	9.77
**Ping An Insurance Group	49.2	-0.85	50.35	49.2
**Meituan	76.1	0.4	76.2	73.6
*Hong Kong Exchanges & Clearing Ltd	372.4	-2.2	374.6	371
*Alibaba Group Holdings Ltd	104.9	-3.9	107.1	104.5
**Xiaomi Corp	27.06	0.4	27.46	26.56
**iCBC	7.49	-0.1	7.675	7.465

Major HSCEI Constituent Stocks	Close	Change	High	Low
*Wuxi Biologics Cayman Inc	50.05	1.85	51.55	48.24
**China Mobile Ltd	80.5	-0.45	80.95	80.3
**Bank of China Ltd	6.11	-0.03	6.215	6.095
*Techtronic Industries Co Ltd	129.2	-1.6	131.2	128.5
*CK Hutchison Holdings Ltd	65.45	-0.45	65.9	65.1
*Link REIT	38.12	-0.08	38.6	38.04
*CLP Holding Ltd	76.45	-0.7	77.05	76.25
**Geely Automobile Holdings Ltd	14.94	-0.07	15.15	14.75
**CNOOC Ltd	24.22	0.26	24.68	24.14
**ANTA Sports Products Ltd	76.05	-1.9	78.65	75.65

Global Equity Indices	Close	Change	High	Low
Hang Seng	23867.74	-319.09	24035	23846.99
HSCEI	8030.26	-97.99	8099.96	8021.3
Shanghai Comp Index	3735.37	4.45	3740.072	3702.444
Nikkei 225	64075.4	-841.28	64822.22	63807.15
KOSPI	5552.74	-215.27	5733.57	5493.24
S&P/ASX200	8816.89	-28.844	8821	8747.3
DJIA	52407.9	441.91	52689.81	51910.92
S&P 500	7715.39	24.66	7748.42	7668.03
NASDAQ	26409.7	-21.15	26601.71	26179.74
DAX	25304.4	-15.35	25407.14	25050.11
CAC	7838.49	-0.38	7871.32	7783.22
FTSE100	10733	-31.69	10767.96	10673.02

Technical Analysis

Mini Hang Seng

1st Resistance:	24238	2nd Resistance:	24596
1st Support:	23522	2nd Support:	23164
MACD:	-223.256		
MACD DIFF:	6.56448		
RSI:	38.3603		

Mini Hang Seng China Enterprise

1st Resistance:	8153	2nd Resistance:	8274
1st Support:	7913	2nd Support:	7792
MACD:	-52.205		
MACD DIFF:	4.104		
RSI:	40.2187		

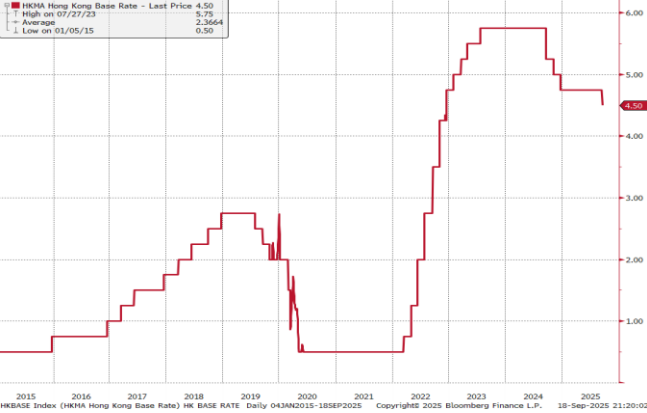
Hong Kong Economic Releases		Period	Survey	Actual	Prior	Revised
09/30/2026 16:30	Money Supply M1 HKD YoY	Aug	--	4.70%	-0.80%	--
09/30/2026 16:30	Money Supply M2 HKD YoY	Aug	--	9.90%	5.60%	--
09/30/2026 16:30	Money Supply M3 HKD YoY	Aug	--	9.90%	5.50%	--
10/02/2026 16:30	Retail Sales Value YoY	Aug	4.20%	5.60%	4.50%	--
10/02/2026 16:30	Retail Sales Volume YoY	Aug	2.20%	2.90%	2.30%	2.40%
10/06/2026 08:30	S&P Global Hong Kong PMI	Sep	--	49.2	49.5	--
10/22/2026 16:30	Unemployment Rate 3Mths	Sep	--	--	3.80%	--
10/22/2026 16:30	CPI Composite YoY	Sep	--	--	1.70%	--
10/30/2026 16:30	Money Supply M1 HKD YoY	Sep	--	--	4.70%	--
10/30/2026 16:30	Money Supply M2 HKD YoY	Sep	--	--	9.90%	--
10/30/2026 16:30	Money Supply M3 HKD YoY	Sep	--	--	9.90%	--

China Economic Releases		Period	Survey	Actual	Prior	Revised
09/30/2026 09:30	Manufacturing PMI	Sep	50.1	50.1	49.8	--
09/30/2026 09:30	Composite PMI	Sep	--	50.7	49.5	--
10/09/2026-10/15/2026	Money Supply M2 YoY	Sep	7.40%	7.20%	7.50%	--
10/09/2026-10/15/2026	Money Supply M1 YoY	Sep	4.00%	3.20%	4.10%	--
10/09/2026-10/15/2026	Money Supply M0 YoY	Sep	--	10.60%	11.20%	--
10/14/2026 09:30	CPI YoY	Sep	1.00%	0.90%	0.80%	--
10/19/2026 10:00	GDP YoY	3Q	4.40%	4.50%	4.30%	--
10/19/2026 10:00	GDP YTD YoY	3Q	4.60%	4.60%	4.70%	--
10/19/2026 10:00	GDP SA QoQ	3Q	1.00%	1.20%	0.90%	--
10/19/2026 10:00	Retail Sales YoY	Sep	0.50%	1.10%	0.40%	--
10/19/2026 10:00	Retail Sales YTD YoY	Sep	--	1.10%	1.10%	--
10/20/2026-10/23/2026	FDI YTD YoY CNY	Sep	--	--	-5.30%	--
10/31/2026 09:30	Manufacturing PMI	Oct	--	--	50.1	--
10/31/2026 09:30	Composite PMI	Oct	--	--	50.7	--

Hong Kong GDP Q on Q



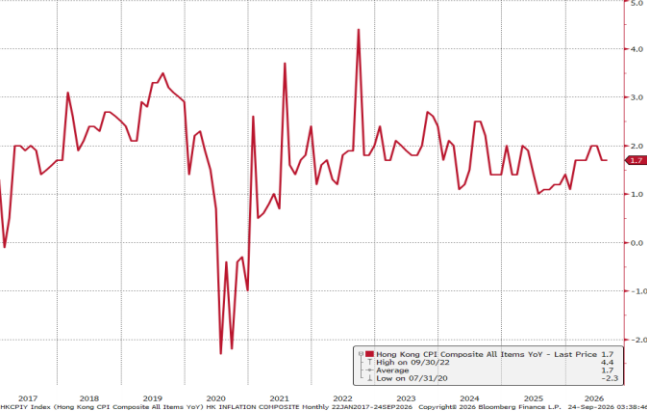
Hong Kong Base Interest Rate



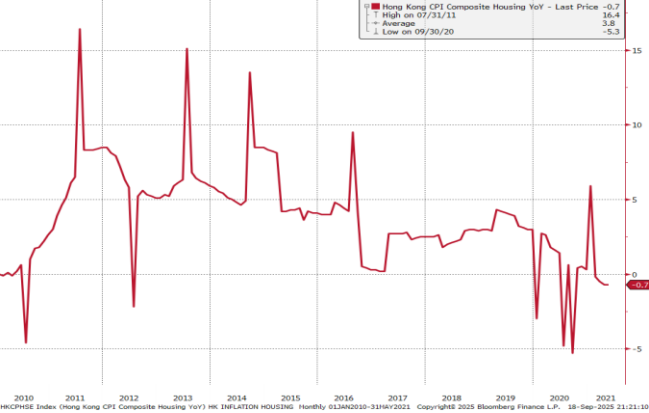
Hong Kong Unemployment Rate



Hong Kong Composite Inflation



Hong Kong Housing Inflation



Hong Kong Retail Sale Value Y on Y %



(Source: Bloomberg)

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