

Fundamentals:

Hong Kong stocks ended mixed on Wednesday as rising oil prices added to inflation concerns, while investors remained cautious about technology valuations ahead of key U.S. inflation data.

The Hang Seng Index fell 31.05 points, or 0.1%, to close at 24,314.17, while the Hang Seng China Enterprises Index gained 8.45 points, or 0.1%, to 8,183.17.

The Hang Seng TECH 100 Index dropped 0.5% as investors reassessed high valuations and spending on artificial intelligence.

Brent crude rose amid attacks on energy infrastructure, adding to concerns about inflation. China's producer price inflation also accelerated to 5.0% in September from 3.8% in August, exceeding forecasts and marking its fastest pace since June 2022.

Investors now await U.S. consumer and producer inflation data due Wednesday and Thursday for clues on the Federal Reserve's interest-rate outlook.

Among individual stocks, Standard Chartered (HKG:2888) fell nearly 4% after launching cryptocurrency trading for eligible affluent clients in the United Arab Emirates, allowing them to buy and sell Bitcoin and Ether through their bank accounts.

Poly Xverse Intelligent Technology (HKG:0209) jumped 40% after revising the price of its proposed share placement to HK\$0.36 from HK\$0.34 and bringing forward the deadline for meeting the transaction's conditions to Oct. 23.

Japanese stocks fell marginally on Wednesday after a selloff in chipmakers eased, while investors remained cautious about artificial intelligence investments ahead of US inflation data.

South Korea's equity benchmark Kospi drops as much as 1.5% to fall below the 6,000 mark, erasing earlier gains as foreign selling accelerated after ASML's results.

(Source: MT Newswires)

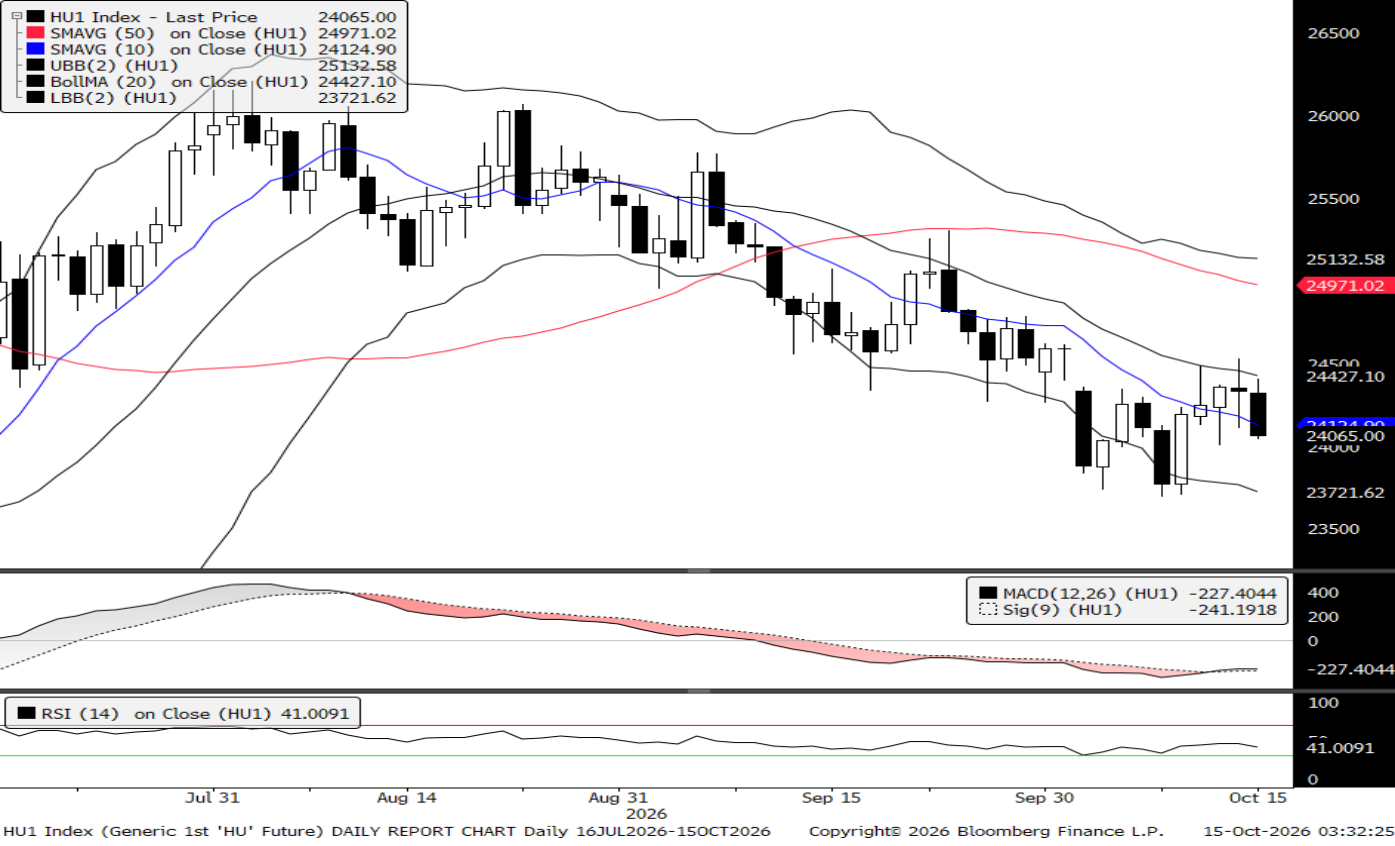
Contracts	Chg	Sett	High	Low
H. SENG FUT OCT 26	-24	24333	24531	24107
H. SENG FUT NOV 26	-31	24318	24510	24100
H. SENG FUT DEC 26	-34	24334	24530	24120
H. SENG FUT JAN 27	-24	24333	24531	24107
MINI H. SENG FUT OCT 26	-24	24333	24531	24107
MINI H. SENG FUT NOV 26	-31	24318	24512	24100
MINI H. SENG FUT DEC 26	-34	24334	24530	24120
MINI H. SENG FUT MAR 27	-24	24333	24531	24107
HSCEI FUT OCT 26	16	8187	8250	8086
HSCEI FUT NOV 26	13	8187	8247	8090
HSCEI FUT DEC 26	13	8189	8238	8094
HSCEI FUT JAN 27	16	8187	8250	8086
MINI HSCEI FUT OCT 26	16	8187	8251	8086
MINI HSCEI FUT NOV 26	13	8187	8250	8088
MINI HSCEI FUT DEC 26	13	8189	8247	8091
MINI HSCEI FUT MAR 27	16	8187	8251	8086

Major HSI Constituent Stocks	Close	Change	High	Low
*AIA Group Ltd	72.75	-0.3	73.5	71.85
**Tencent Holdings Ltd	423.4	-1.8	430.4	416.4
*HSBC Holdings PLC	148	-2.7	149.9	148
**China Construction Bank Corp	9.855	-0.105	9.96	9.785
**Ping An Insurance Group	50.6	-0.75	51.25	50.05
**Meituan	77.1	4.8	77.45	70.8
*Hong Kong Exchanges & Clearing Ltd	373.6	-6	377.4	371.2
**Alibaba Group Holdings Ltd	110.5	3.3	113.2	107
**Xiaomi Corp	26.38	1.34	26.84	24.66
**ICBC	7.57	-0.065	7.64	7.5

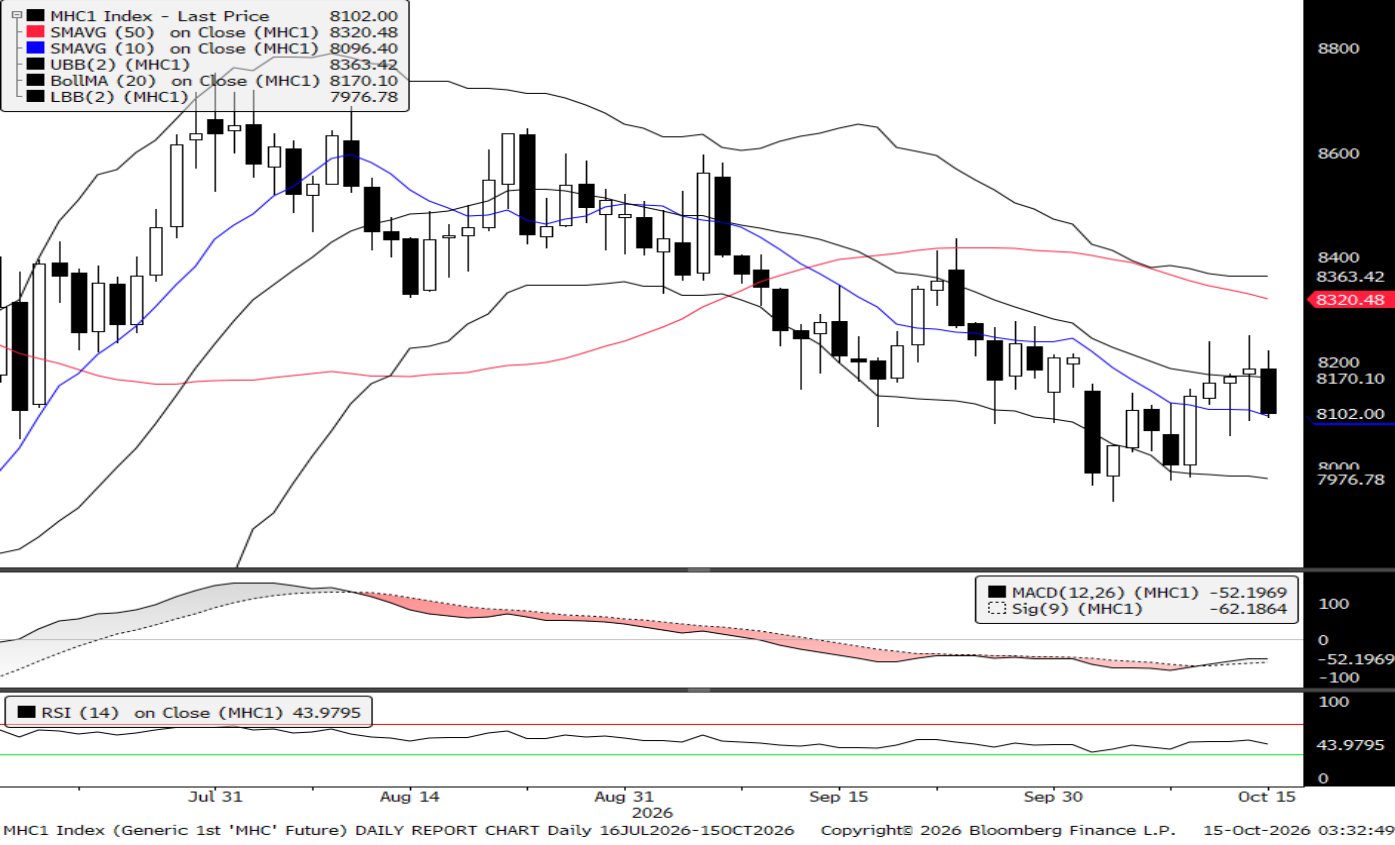
Major HSCEI Constituent Stocks	Close	Change	High	Low
*Wuxi Biologics Cayman Inc	49.74	-1.51	51.35	49.4
**China Mobile Ltd	80.9	0.45	81	80.1
**Bank of China Ltd	6.2	-0.065	6.265	6.18
*Techronic Industries Co Ltd	130.1	4.7	130.6	123.4
*CK Hutchison Holdings Ltd	66.35	-0.65	67.15	66.25
*Link REIT	37.76	0	37.9	37.52
*CLP Holding Ltd	76.7	-1.3	78	76.65
**Geely Automobile Holdings Ltd	15.19	-0.37	15.64	15.18
**CNOOC Ltd	24.72	0.44	24.94	24.36
**ANTA Sports Products Ltd	74.55	2.1	74.6	71.7

Global Equity Indices	Close	Change	High	Low
Hang Seng	24314.17	-31.05	24524.63	24115
HSCEI	8183.17	8.45	8246.95	8093.23
Shanghai Comp Index	3767.23	-33.638	3811.809	3761.957
Nikkei 225	67744.3	-33.23	68408.14	67533.1
KOSPI	6008.81	-26.54	6190.65	5944.65
S&P/ASX200	8727.87	-56.029	8757.6	8698.3
DJIA	51536.2	-133.89	51869.75	51365.42
S&P 500	7714.53	-90.92	7789.15	7693.31
NASDAQ	26681	-523.41	27134.29	26602.12
DAX	25298.6	38.71	25448.73	25276.82
CAC	7873.11	0.58	7893.48	7844.29
FTSE100	10724.9	74.53	10731.3	10641.22

Mini Hang Seng Futures Daily Chart



Mini Hang Seng China Enterprise Futures Daily Chart



Technical Analysis

Mini Hang Seng

1st Resistance:	24698	2nd Resistance:	25063
1st Support:	23968	2nd Support:	23603
MACD:	-224.838		
MACD DIFF:	19.6588		
RSI:	45.6106		

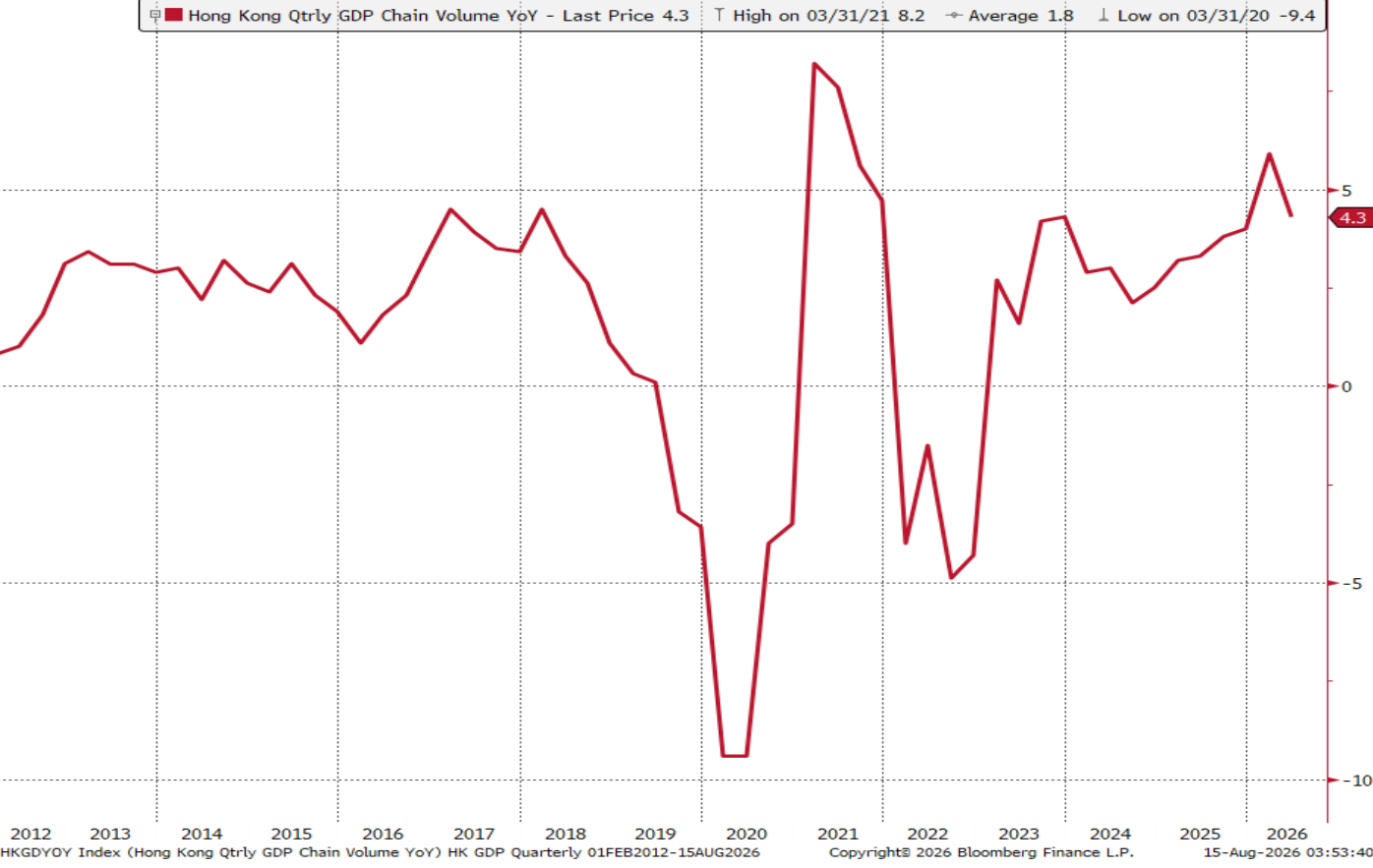
Mini Hang Seng China Enterprise

1st Resistance:	8310	2nd Resistance:	8433
1st Support:	8064	2nd Support:	7941
MACD:	-52.466		
MACD DIFF:	12.178		
RSI:	48.9445		

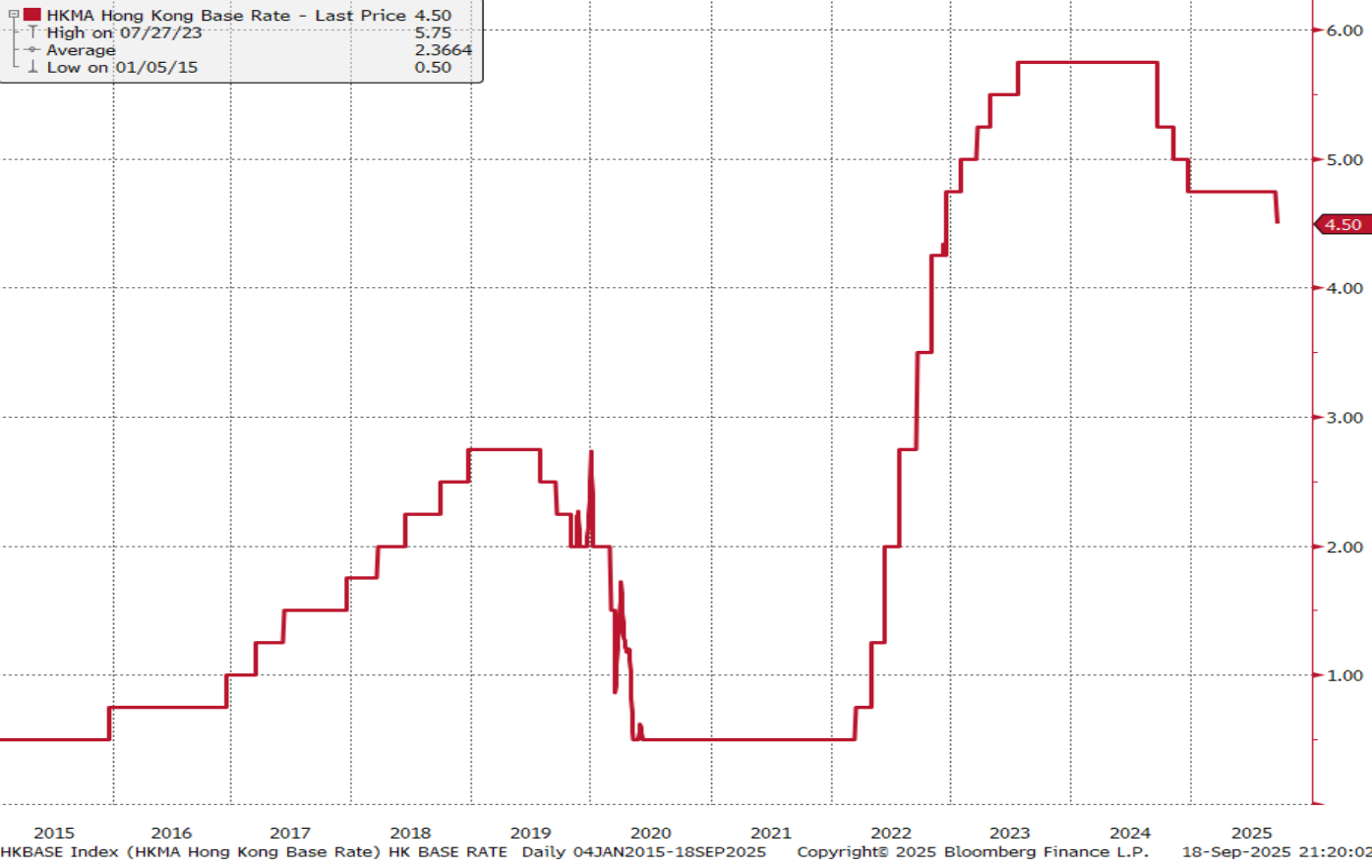
Hong Kong Economic Releases		Period	Survey	Actual	Prior	Revised
09/30/2026 16:30	Money Supply M1 HKD YoY	Aug	--	4.70%	-0.80%	--
09/30/2026 16:30	Money Supply M2 HKD YoY	Aug	--	9.90%	5.60%	--
09/30/2026 16:30	Money Supply M3 HKD YoY	Aug	--	9.90%	5.50%	--
10/02/2026 16:30	Retail Sales Value YoY	Aug	4.20%	5.60%	4.50%	--
10/02/2026 16:30	Retail Sales Volume YoY	Aug	2.20%	2.90%	2.30%	2.40%
10/06/2026 08:30	S&P Global Hong Kong PMI	Sep	--	49.2	49.5	--
10/22/2026 16:30	Unemployment Rate 3Mths	Sep	--	--	3.80%	--
10/22/2026 16:30	CPI Composite YoY	Sep	--	--	1.70%	--
10/30/2026 16:30	Money Supply M1 HKD YoY	Sep	--	--	4.70%	--
10/30/2026 16:30	Money Supply M2 HKD YoY	Sep	--	--	9.90%	--
10/30/2026 16:30	Money Supply M3 HKD YoY	Sep	--	--	9.90%	--

China Economic Releases		Period	Survey	Actual	Prior	Revised
09/30/2026 09:30	Manufacturing PMI	Sep	50.1	50.1	49.8	--
09/30/2026 09:30	Composite PMI	Sep	--	50.7	49.5	--
10/09/2026-10/15/2026	Money Supply M2 YoY	Sep	7.40%	7.20%	7.50%	--
10/09/2026-10/15/2026	Money Supply M1 YoY	Sep	4.00%	3.20%	4.10%	--
10/09/2026-10/15/2026	Money Supply M0 YoY	Sep	--	10.60%	11.20%	--
10/14/2026 09:30	CPI YoY	Sep	1.00%	0.90%	0.80%	--
10/14/2026-10/18/2026	FDI YTD YoY CNY	Sep	--	--	-5.30%	--
10/19/2026 10:00	GDP YoY	3Q	--	--	4.30%	--
10/19/2026 10:00	GDP YTD YoY	3Q	--	--	4.70%	--
10/19/2026 10:00	GDP SA QoQ	3Q	--	--	0.90%	--
10/19/2026 10:00	Retail Sales YoY	Sep	--	--	0.40%	--
10/19/2026 10:00	Retail Sales YTD YoY	Sep	--	--	1.10%	--
10/31/2026 09:30	Manufacturing PMI	Oct	--	--	50.1	--
10/31/2026 09:30	Composite PMI	Oct	--	--	50.7	--

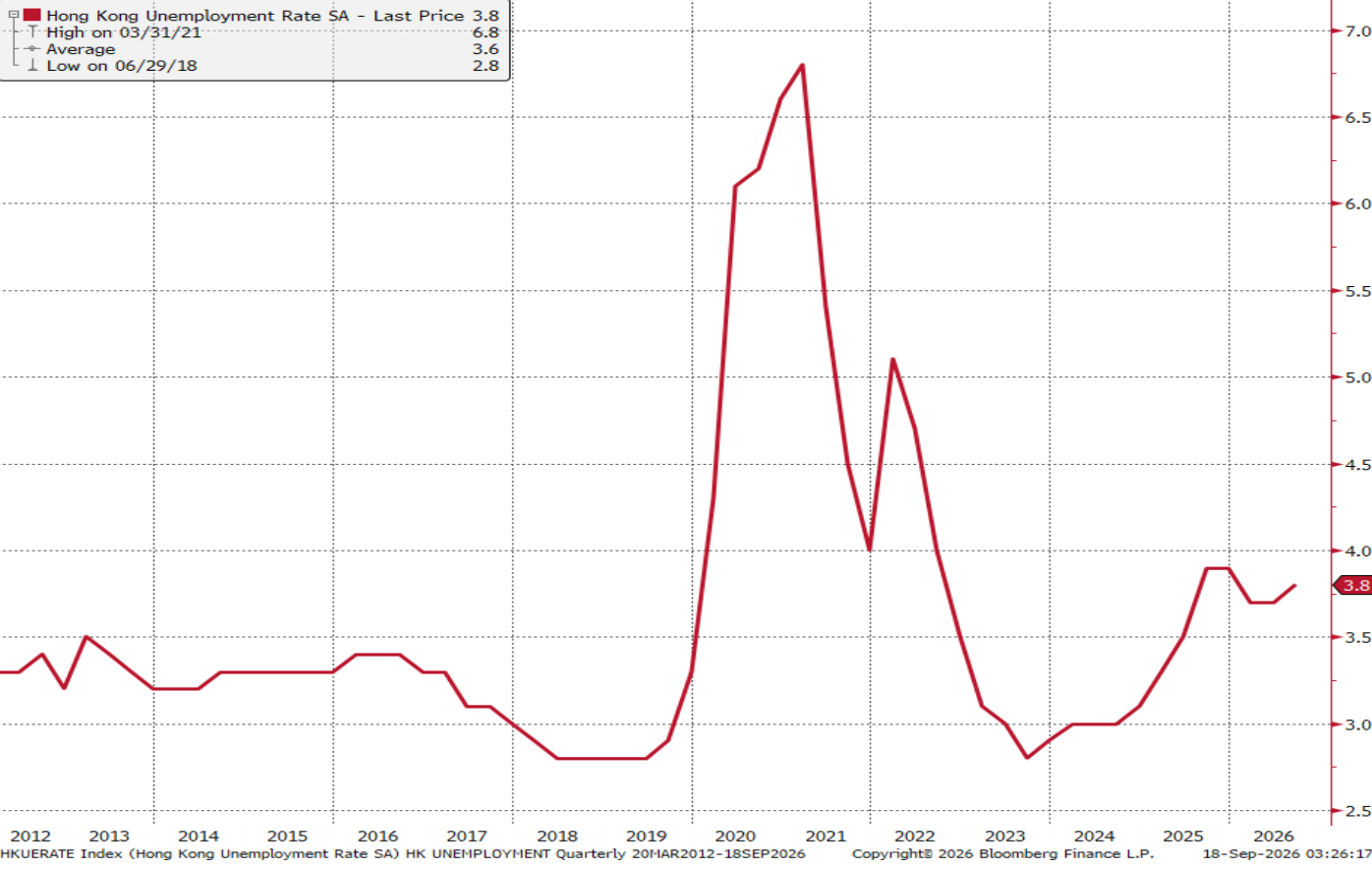
Hong Kong GDP Q on Q



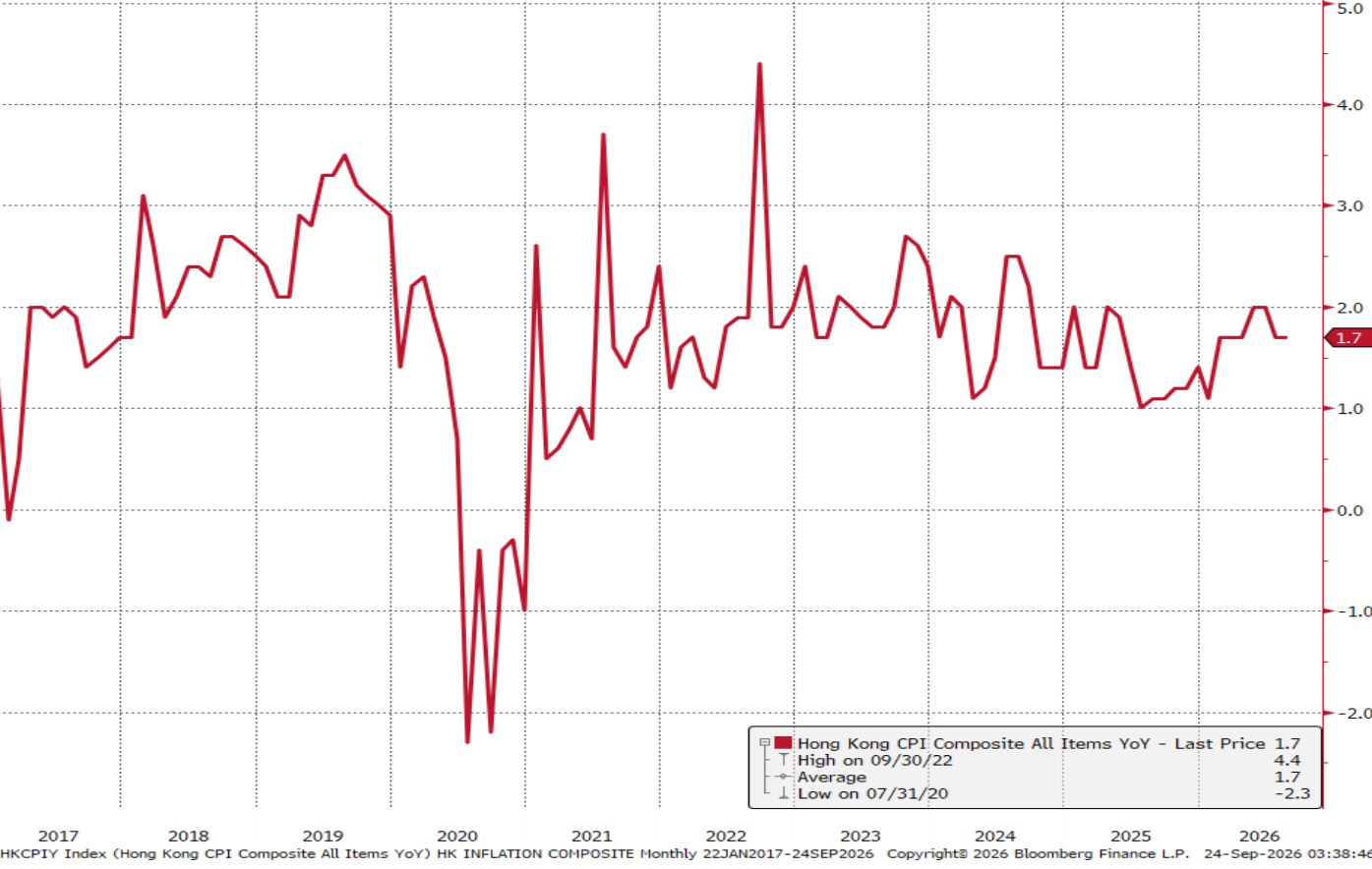
Hong Kong Base Interest Rate



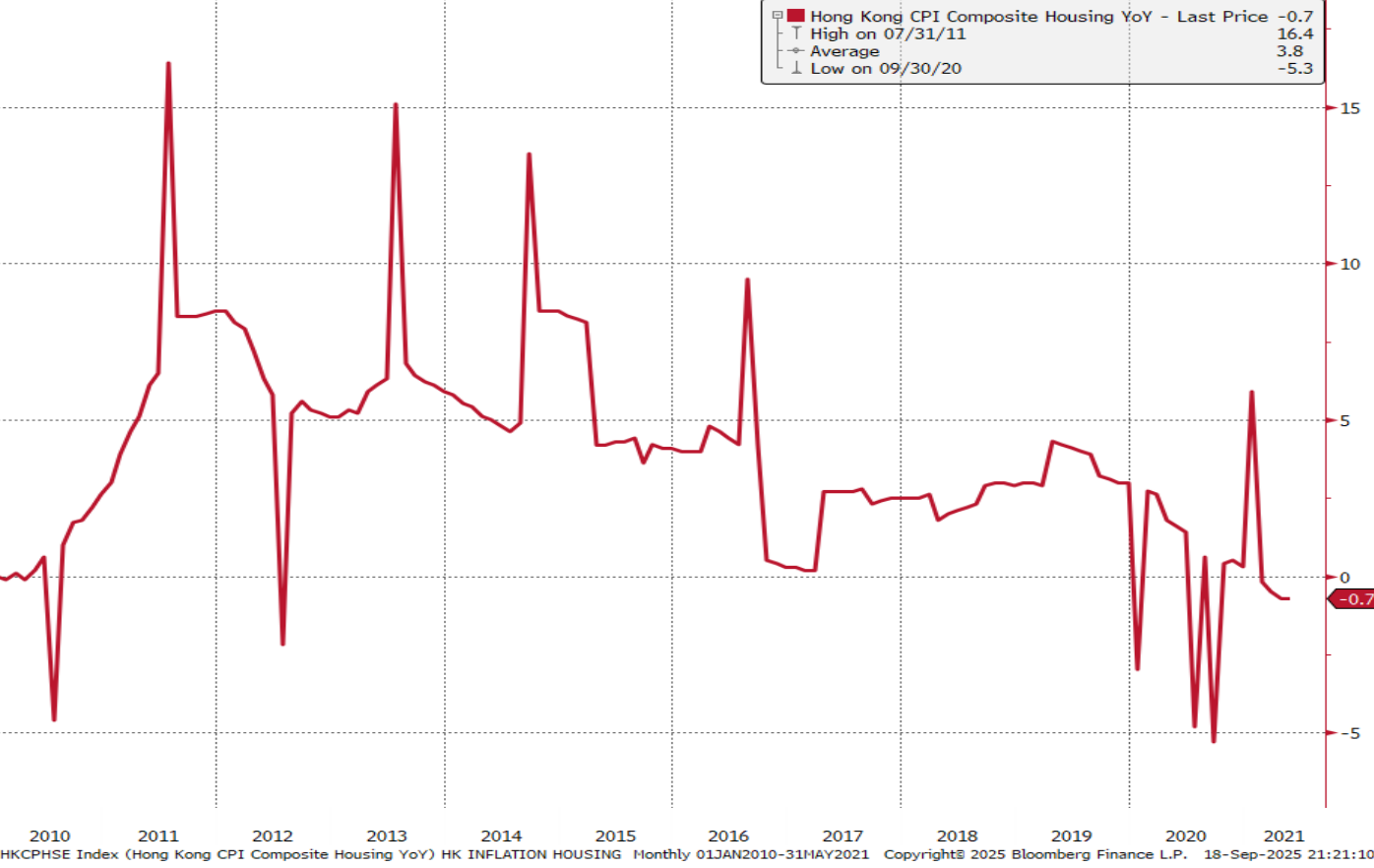
Hong Kong Unemployment Rate



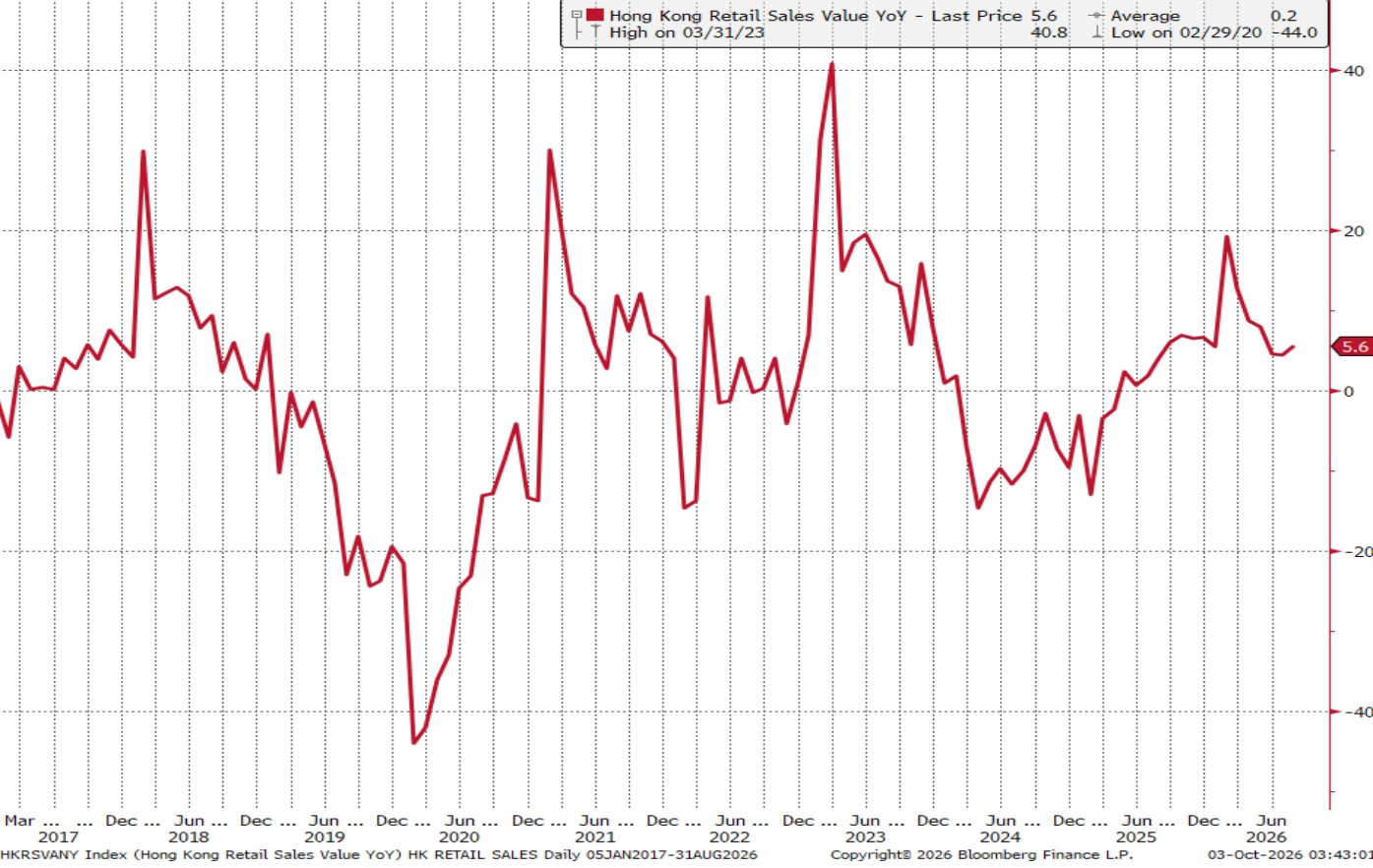
Hong Kong Composite Inflation



Hong Kong Housing Inflation



Hong Kong Retail Sale Value Y on Y %



(Source: Bloomberg)

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