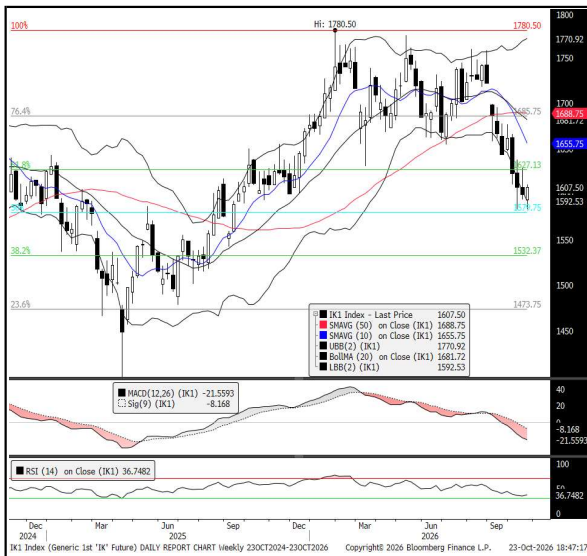




Source: Bloomberg

Summary of the analysis

Trends

FKLI Futs Short term:	Bearish	RSI:	Neutral
FBM KLCI Short Term:	Bearish	MACD:	Bearish

S2	S1	Sett Price	R1	R2
1565.0	1580.0	1607.5	1630.0	1650.0

Source: Bloomberg

Malaysia Economic Calendar Week: 26th Oct - 30th Oct

No.	Date	Event
1		N/A
2		
3		
4		

Source: Bloomberg

FKLI Weekly Data

Oct futs month range	1583.00 – 1647.00
Cash index month range	1592.57 – 1649.87
Futures 48-week range	1583.00 – 1780.50
Cash index 48-week range	1592.57 – 1771.25
Oct futs	1607.50 (+0.12%)
Cash index	1611.56 (+0.21%)
Oct futs fair basis Bberg/KF	+0.67 / +0.67
Futs valuation	Discount
Exchange rate	MYR 4.0810 / US\$1 (-0.05%)
KDF est futs ADV (17 days)	7,269 ctrcts @US\$143 mill (-16% on mth)
KDF est cash ADV (17 days)	3,389 mill shares @US\$711 mill (-12% on mth)
Market Condition	Active

Source: In-House Team

FKLI Futures Weekly Preview

BURSA MALAYSIA LIKELY TO STAGE RECOVERY NEXT WEEK ON BARGAIN HUNTING

Summary by Bloomberg AI

•Bursa Malaysia is likely to trend upwards next week, with the benchmark index expected to trade within the 1,600-1,620 range amid a recovery in investors' risk appetite.

•Elevated crude oil prices, geopolitical uncertainties and persistent foreign selling could trigger intermittent volatility.

•The FBM KLCI is anticipated to trade within the 1,600–1,620 range next week, with a mildly positive bias supported by selective accumulation of fundamentally sound stocks.

By SITI RADZIAH HAMZAH

KUALA LUMPUR, Oct 24 (Bernama) – Bursa Malaysia is likely to trend upwards next week, with the benchmark index expected to trade within the 1,600-1,620 range amid a recovery in investors' risk appetite, said an analyst.

Rakuten Trade Sdn Bhd vice-president of equity research Thong Pak Leng expects bargain hunting to intensify as investors take advantage of increasingly attractive valuations.

However, elevated crude oil prices, geopolitical uncertainties and persistent foreign selling could trigger intermittent volatility, he added.

"Overall, we anticipate the FBM KLCI to trade within the 1,600–1,620 range next week, with a mildly positive bias supported by selective accumulation of fundamentally sound stocks," Thong told Bernama.

He added that Malaysia's resilient economic fundamentals and relatively contained inflation should continue to underpin corporate earnings prospects.

Meanwhile, Thong said the recent correction has brought selected blue chip stocks to more attractive valuations, particularly within the banking, plantation and utilities sectors.

For the week just ended, the local bourse traded mostly lower, in tandem with most regional markets, tracking Wall Street performance due to concerns over artificial intelligence (AI) investment sustainability.

On a Friday-to-Friday basis, the FTSE Bursa Malaysia KLCI (FBM KLCI) rose 3.80 points to 1,611.56 from 1,607.76 a week earlier.

On the index board, the FBM Emas Index added 1.18 points to 11,993.45, the FBM Top 100 Index increased 10.84 points to 11,797.61, and the FBM Emas Shariah Index garnered 23.70 points to 11,943.57.

The FBM ACE Index dipped 84.93 points to 5,346.14 and the FBM Mid 70 Index decreased 55.61 points to 17,170.33.

By sector, the Energy Index advanced 13.67 points to 834.67, the Plantation Index gained 44.60 points to 8,677.48, and the Industrial Products and Services Index climbed 2.61 points to 175.4. The Financial Services Index tumbled 97.50 points to 18,654.32.

Weekly turnover fell to 14.21 billion units worth RM12.55 billion from 16.41 billion units worth RM15.57 billion in the previous week.

The Main Market volume decreased to 7.68 billion units valued at RM11.15 billion versus 9.58 billion units valued at RM13.89 billion previously.

Warrants turnover declined to 4.15 billion units worth RM514.80 million against 4.23 billion units worth RM573.41 million a week ago.

The ACE Market volume slipped to 2.37 billion units valued at RM889.53 million from 2.60 billion units valued at RM1.01 billion in the previous week.

FBM KLCI FUTURES LIKELY TO TRADE WITH UPSIDE BIAS NEXT WEEK

KUALA LUMPUR, Oct 24 (Bernama) – The FTSE Bursa Malaysia KLCI (FBM KLCI) futures contract is expected to trade with upside bias next week, in tandem with the underlying cash market.

An analyst expects the FBM KLCI to trade above 1,600 next week on modest buying momentum.

On the week just ended, the FBM KLCI futures traded mostly higher in tandem with mild gains in the underlying cash markets.

On a Friday-to-Friday basis, the October 2026 and November 2026 contracts increased 8.0 points each to 1,607.5 and 1,609.0, respectively.

The December 2026 contract rose 8.5 points to 1,615.0, and the March 2027 contract gained 7.5 points to 1,599.5.

Weekly turnover increased to 33,884 lots on Friday from 33,167 lots last week, while open interest contracted to 44,683 contracts from 47,020 contracts a week earlier.

On a Friday-to-Friday basis, the FBM KLCI rose 3.80 points to 1,611.56 from 1,607.76 a week earlier.

GOLD FUTURES EXPECTED TO TRADE LOWER WITH BEARISH BIAS NEXT WEEK

KUALA LUMPUR, Oct 24 (Bernama) – Gold futures are expected to trade range-bound with a slight downward bias next week, said an analyst.

Bank Muamalat Malaysia Bhd chief economist Dr Mohd Afzanizam Abdul Rashid told Bernama that spot prices would linger around US\$4,000 to US\$4,050 per troy ounce next week.

Meanwhile, RHB Investment Bank (RHB IB) expects the gold market to trade bearish next week as the US COMEX Gold printed a long bearish candlestick on Thursday and closed softer at US\$4,060.40.

"To manage trading risks, the stop-loss threshold is placed at US\$4,300," RHB IB said in a note.

On a week-on-week basis, the October 2026 contract fell to US\$4,027.6 per troy ounce from US\$4,187.30, the November 2026 contract was down to US\$4,043.6 from US\$4,203.70, and the December 2026 contract fell to US\$4,059.2 from US\$4,220.20.

Meanwhile, the January 2027, February 2027 and April 2027 contracts all slipped to US\$4,059.2 per troy ounce from US\$4,220.20 previously.

Weekly trading volume rose to 503 lots from 365 a week earlier, while open interest inched up to 163 contracts from 149 previously.

Physical gold was fixed at US\$4,048.25 per troy ounce at the London Bullion Market Association's afternoon fixing on Oct 22, 2026.