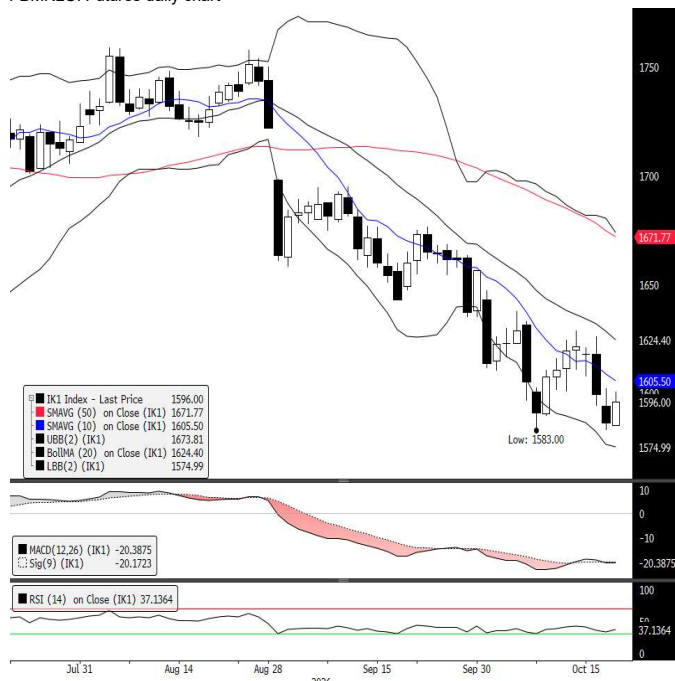


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade higher today tracking mostly higher overnight and Wall Street and a potential of bargain hunting actives supported by Malaysia's economic fundamentals remain resilient, underpinned by a 5.3% economic growth in the third quarter of this year. U.S. stocks closed mostly higher on Tuesday, led by a strong rally in the Dow Jones Industrial Average as investors rotated into value stocks and corporate earnings beat expectations. Regionally, Asian equity markets declined on Tuesday as persistent concerns over the sustainability of the AI-driven investment boom, elevated oil prices and higher borrowing cost expectations continued to weigh on sentiment, with technology stocks leading losses across the region despite Wall Street's overnight rebound. At home, the FBM KLCI ended higher on Tuesday as bargain hunting emerged following Monday's sharp selloff, supported by improved sentiment towards technology stocks and strong September export growth, although continued foreign selling and lingering global uncertainties kept gains in check. The index closed at 1,599.58, rose 3.83 points, with top gainers were RHB, PMAH, MAY, AXIATA and CDB shares. Futures to cash basis strengthened to 3.5 points discounts from 9 points discounts.

Technical

Futures contract opened higher and trended gradually upward throughout the session to close in positive territory, supported by strength in the underlying cash market as bargain-hunting emerged following the recent decline, although gains were tempered by continued foreign selling and cautious sentiment towards the AI sector ahead of key earnings releases. The October futures contract settled at 1,596.0, rose 9.50 points, forming a long white candlestick with longer upper and shaven bottom shadow, indicating bulls took control of the trading session. Technical viewpoint, MACD indicator turned to issue a sell signal while RSI indicator oscillated at neutral region. Expect futures to trade higher today tracking mostly higher overnight Wall Street as a number of upbeat earnings reports and a drop in oil prices overshadowed recent pressure seen among artificial intelligence-related stocks and optimism over solid local economic fundamentals could continue to attract buying activities. Therefore, the support and resistance can be eyed at 1,590.0 and 1,615.0 respectively.

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg Value USD	Open Interest 3mth avg Value USD	Previous Week High Low
FBMKLCI	1599.58	3.83	1602.83	1592.57	206 Mn					1637.10 1602.98
OCT 26	1596.00	9.50	1600.50	1585.00	8,927	37,669	-829	-16.2 Mn	34,092 666.38 Mn	1628.50 1594.00
NOV 26	1596.00	8.00	1601.00	1590.00	244	688	52	1.02 Mn	7,453 145.6838124	1629.00 1596.00
DEC 26	1602.50	9.00	1606.00	1596.00	92	736	-14	-.27 Mn	1,034 20.29 Mn	1633.00 1601.50
MAR 27	1585.50	8.50	1590.50	1583.00	27	342	-3	-.06 Mn	681 13.22 Mn	1618.50 1587.00
					9,290	39,435	-794	-15.52 Mn	43,259 845.57 Mn	

Futures Fair Value

Contract	Exp. Date	KLIBOR Index Pt	Div Ldx Pt (Gross)	FV	KF Est Div Ldx pt (Net)	FV
OCT 26	30/10/2026	1.32	0.00	1.32	0.00	1.32
NOV 26	30/11/2026	5.29	0.55	4.74	0.55	4.74
Roll FV				3.42		3.42

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1599.58	0.24%	-6.75%	4.93%	5.86%
FBM100	11711.43	0.05%	-6.18%	0.46%	0.61%
FBMEMAS	11907.6	-0.02%	-5.85%	0.76%	0.96%

Local Sector Performance againts FBMKLCI

Sector	Last	1d Chg	3m Chg	6m Chg
Financial		0.13%	-1.67%	-2.08%
Plantation		-1.03%	-1.32%	4.18%
Utilities		0.00%		0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.0825	0.00%	-0.24%	3.26%
CNYMYR	0.6114	0.06%	1.14%	5.44%
Dollar Index (DXY)	101.701	-0.27%	0.74%	3.67%
MYR to DXY		-0.27%	0.98%	0.40%

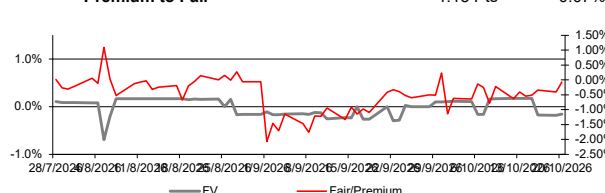
World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	52495.88	1.02%	6.18%	8.91%	13.86%
S&P 500	7712.57	0.28%	8.49%	11.44%	16.34%
NASDAQ	26424.82	-0.02%	8.28%	11.42%	16.11%
Europe					
DAX	25304.42	-0.06%	4.26%	8.81%	11.80%
CAC	7838.49	-0.38%	-5.91%	1.08%	0.90%
FTSE100	10733.00	-0.29%	2.24%	9.05%	9.64%
EURO Stoxx	638.64	-0.14%	3.67%	6.79%	11.17%
Asia Pacific					
Nikkei 225	64075.42	-1.30%	7.96%	4.05%	15.78%
Hang Seng	23867.74	-1.32%	-9.46%	2.10%	-2.91%
Straits Times	5404.02	-0.15%	7.76%	5.16%	15.56%
KOSPI	5552.74	-3.73%	-13.08%	-11.50%	-6.79%
TAIEX	46292.93	-1.13%	23.10%	12.56%	32.01%
S&P/ASX200	8836.70	0.22%	-1.26%	8.08%	5.89%

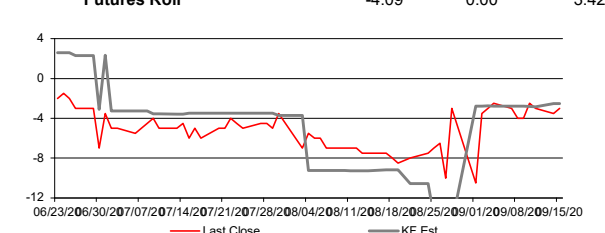
U.S. markets

The Dow rose 1% on Tuesday, outperforming the benchmark S&P 500 while the healthcare sector provided Wall Street's biggest boost and technology was its biggest drag.- Reuters

Premium to Fair



Futures Roll



FBMKLCI Volatility

