

FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade cautiously higher today following recovery in overnight US stock markets and potential of bargain buying together with short covering activity ahead of the weekend and after the recent pullback alongside crude oil rally may provide support. Stateside, U.S. stocks market made a comeback on Thursday after participants rotated out of tech and into more defensive plays as Treasury yields sank on expectations of a Federal Reserve rate hike this month remained subdued despite hotter-than-expected inflation data and fears over AI debt financing eased. Regionally, Asian equity markets plunged Thursday with markets in South Korea and Japan sinking as tech firms suffered another painful rout after forecast-topping US inflation data fuelled expectations the Federal Reserve will have to ramp interest rates higher, while the selling was heavy across most of the region, tracking sharp losses on Wall Street. At home, the FBM KLCI slipped, snapping four days of gains as profit taking emerged in selected index linked heavyweights following recent advance and as hotter-than-expected US inflation fuelled concerns over further Federal Reserve interest rate hikes, triggering a sell-off across regional markets. The index closed at 1,623.70, fell 4.02 points, with top losers were YTLF, PCHEM, TELEKOM, MISC and RHBANK shares. Futures to cash basis remained at 6 points discounts.

Technical

Futures contract opened on a back foot and slipping to close in negative territory, in line with weakness in the underlying cash market as profit taking set in after the prior rally and regional peers weakness as a sell-off of technology shares deepened after U.S. stocks fell on hotter-than-expected inflation data. The October futures contract settled at 1,618.0, fell 3.50 points, forming a short black candlestick with long upper and long bottom shadow, indicating bears took control of the trading session. Technical viewpoint, MACD indicator issued a buy signal while RSI indicator oscillated at neutral region. Thus, expect futures to trade range bound with slight upward bias today tracking rebound in overnight Wall Street and stronger crude oil prices alongside potential of bargain buying couple with short covering activity ahead of the weekend and after recent decline. Therefore, the support and resistance can be eyed at 1,610.0 and 1,630.0 respectively.

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg Value USD	Open Interest 3mth avg Value USD	Previous Week High Low
FBMKLCI	1623.70	-4.02	1625.61	1617.14	225 Mn	39,006	484	9.59 Mn	34,053 674.93 Mn	1641.20 1597.94
OCT 26	1618.00	-3.50	1621.00	1607.50	6,407	39,006	9	.18 Mn	7,537 149.578479	1637.50 1583.00
NOV 26	1620.00	-2.00	1621.00	1609.50	179	575	4	.08 Mn	1,042 20.74 Mn	1638.50 1586.00
DEC 26	1624.50	-2.50	1626.00	1615.00	73	704	9	.18 Mn	709 13.98 Mn	1643.00 1592.00
MAR 27	1611.00	-1.00	1612.00	1600.00	66	318				1627.00 1577.00
					6,725	40,603	506	10.03 Mn	43,341 859.23 Mn	

Futures Fair Value

Contract	Exp. Date	KLIBOR Index Pt	Div Ldx Pt (Gross)	FV	KF Est Div Ldx pt (Net)	FV
OCT 26	30/10/2026	2.02	1.14	0.88	1.14	0.88
NOV 26	30/11/2026	6.05	1.69	4.36	1.69	4.36
Roll FV				3.48		3.48

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1623.7	-0.25%	-3.91%	5.08%	5.23%
FBM100	11875.86	-0.49%	-3.50%	0.53%	0.42%
FBMEMAS	12073.52	-0.57%	-3.19%	0.84%	0.74%

Local Sector Performance againts FBMKLCI

Sector	Last	1d Chg	3m Chg	6m Chg
Financial		0.26%	-1.68%	-0.63%
Plantation		-0.35%	-0.99%	3.41%
Utilities		0.00%		0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.0817	-0.03%	0.09%	3.14%
CNYMYR	0.6099	0.00%	1.34%	5.12%
Dollar Index (DXY)	102.003	-0.54%	1.51%	4.03%
MYR to DXY		-0.51%	1.42%	0.86%

World Equity Indices

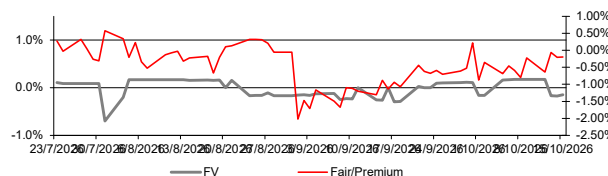
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	52177.69	1.08%	7.66%	5.10%	12.04%
S&P 500	7744.06	0.33%	10.27%	8.47%	14.75%
NASDAQ	26713.03	0.08%	11.23%	7.86%	15.75%
Europe					
DAX	25382.62	0.33%	5.47%	7.69%	9.76%
CAC	7934.70	0.78%	-4.11%	0.40%	-0.21%
FTSE100	10840.35	1.08%	2.66%	9.34%	6.83%
EURO Stoxx	640.16	0.38%	3.71%	5.64%	7.92%
Asia Pacific					
Nikkei 225	64425.95	-4.90%	8.25%	2.24%	12.65%
Hang Seng	24062.72	-1.03%	-7.26%	3.41%	-3.49%
Straits Times	5403.50	-0.37%	7.90%	3.46%	12.29%
KOSPI	5554.22	-7.57%	-10.79%	-13.63%	-7.16%
TAIEX	46969.87	-3.41%	26.49%	9.19%	31.64%
S&P/ASX200	8809.90	1.03%	-1.62%	5.70%	2.38%

U.S. markets

The S&P 500 ended higher on Thursday, springing back from early losses as investors concerned about AI stocks shifted into Eli Lilly, UnitedHealth and other healthcare and consumer stocks. - Reuters

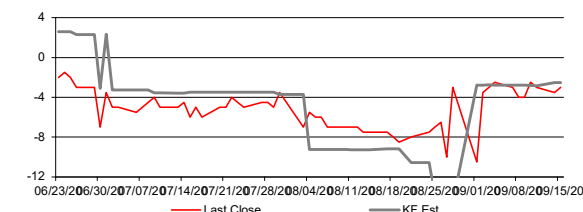
Premium to Fair

-3.25 Pts -0.20%



Futures Roll

3m Avg -4.06 Last 2.00 KF FV 3.48



FBMKLCI Volatility

30 Days 10.28% 60 Days 9.45% 90 Days 9.43%

