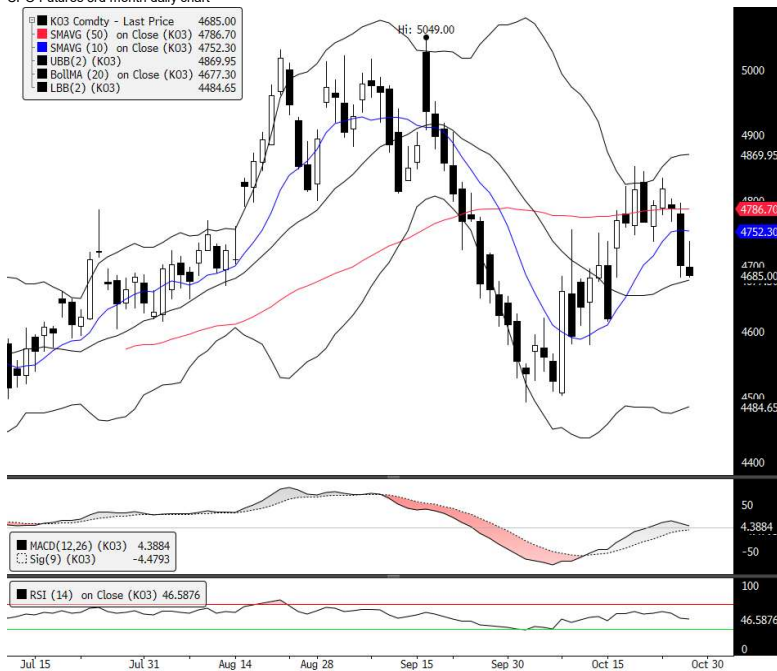


CPO Futures 3rd month daily chart



K03 Comdty (Generic 3rd 'K0' Future) DAILY REPORT CHART Daily 30JUL2026-28OCT2026 Copyrights 2026 Bloomberg Finance L.P. 28-OCT-2026 19:41:37

Source: Bloomberg

Contract	Sett	Chg	High	Low	Vol	Open Int	O/I chg	Value USD	O/I chg
NOV 26	4,454	-8	4,508	4,454	1,117	6,636	-1,495	-40.92 Mn	4,628
DEC 26	4,591	-19	4,644	4,589	5,547	46,363	-1,400	-39.49 Mn	4,766
JAN 27	4,685	-16	4,738	4,681	24,911	74,560	757	21.79 Mn	4,852
FEB 27	4,777	-18	4,831	4,773	7,460	31,578	25	.73 Mn	4,933
MAR 27	4,855	-24	4,911	4,850	6,773	34,892	500	14.92 Mn	5,005
APR 27	4,910	-27	4,964	4,903	4,806	27,480	-789	-23.8 Mn	5,050
MAY 27	4,934	-24	4,986	4,928	6,483	38,765	-605	-18.34 Mn	5,075
JUN 27	4,927	-18	4,975	4,919	2,480	17,069	-249	-7.54 Mn	5,064
JUL 27	4,896	-17	4,945	4,889	1,906	18,168	-325	-9.78 Mn	5,043
AUG 27	4,851	-22	4,902	4,844	1,300	9,137	-335	-9.99 Mn	4,994
SEP 27	4,807	-27	4,857	4,796	2,127	18,034	77	2.27 Mn	4,948
OCT 27	4,761	-27	4,775	4,759	310	1,688	-4	-.12 Mn	4,900
NOV 27	4,719	-13	4,764	4,709	763	11,099	-40	-1.16 Mn	4,782
JAN 28	4,681	1	4,726	4,669	207	1,950	10	.29 Mn	4,773
MAR 28	4,654	1			2	1,455	-1	-.03 Mn	4,730
MAY 28	4,604	1				65	0	. Mn	-
JUL 28	4,604	1				1	0	. Mn	-
SEP 28	4,604	1					0	. Mn	-
NOV 28	4,604	1				1	0	. Mn	-
JAN 29	4,604	1					0	. Mn	-
MAR 29	4,604	1					0	. Mn	-
MAY 29	4,604	1					0	. Mn	-
JUL 29	4,604	1					0	. Mn	-
SEP 29	4,604	1					-	-	-
Total					66,192	338,941	-3,874		

Source: Bloomberg

Export Est Period	Oct-26 AMSPEC	ITS	Sep-26 AMSPEC	ITS	Change (m-o-m) AMSPEC	ITS	Change (y-o-y) AMSPEC	ITS
1 - 10th days	491,954	525,071	357,194	393,295	37.73%	33.51%	-0.50%	0.28%
1 - 15th days	785,564	802,481	496,160	560,292	58.33%	43.23%	0.58%	-6.98%
1 - 20th days	1,084,928	1,131,813	608,120	714,012	78.41%	58.51%	12.42%	8.33%
1 - 25th days	1,328,115	1,303,703	763,202	887,557	74.02%	46.89%	12.34%	1.55%
Full month	-	-	950,957	1,131,592	-	-	-	-

Source: Reuters

Malaysian Palm Oil Board Statistic	2025 September	2026 July	2026 August	2026 September	Sep Chg (Mean)	KF's Expected September
Production	1,841,159	1,792,979	1,817,499	2,116,950	3.36%	2,188,145
Stocks	2,360,976	2,626,326	2,824,468	3,510,897	15.20%	4,044,725
Export	1,427,577	1,392,178	1,294,664	1,120,395	-2.30%	1,094,577
Import	78,413	49,566	49,524	58,064	118.80%	127,047

Source: Reuters

Commodity Futures (3rd month)

Overnight close	+/-	1d Chg (%)	3m Chg	6m Chg	Relative to FCPO 3m Chg	6m Chg
CPO	4685	0	0.00%	0.45%	0.00	0.02
Dalian Olein	9312	-46	-0.49%	-3.37%	0.96	0.93
Soybean Oil	65.56	-1.15	-1.72%	-5.22%	0.94	0.85
WTI Crude	102.78	2.88	2.88%	32.21%	1.00	1.00
CRB Index (realtime)	413.68	1.8300	0.44%	7.31%	1.32	1.26

Source: Bloomberg

Currency	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.0685	-0.20%	-0.31%	3.16%
USDIDR	18183.5	0.15%	0.40%	5.29%

Source: Bloomberg

Overnight Lead

Chicago Board of Trade soybean futures turned lower for a third straight session on Wednesday, amid fund liquidation and concern that a revival of Black Sea maritime traffic could erode export demand for US animal feeds and edible oils. - Reuters

Preview

Fundamental

Malaysian palm oil futures fell 0.34% on Wednesday, extending losses for a third consecutive session as concerns over elevated Malaysian inventories and expectations of strong October production outweighed support from robust export demand ahead of India's Diwali festive season, with early gains fading as participants remained focused on ample supply conditions. Globally, crude oil prices rose on Wednesday, with the U.S. benchmark West Texas Intermediate (WTI) rose \$2.88, or 3%, to settle at \$102.78 a barrel, as escalating tensions in the Middle East, including continued fighting in Yemen, an attack on a Saudi refinery and concerns over potential U.S. action against Iran, heightened fears of further supply disruptions and underpinned energy markets. Meanwhile, the CBOT soy oil prices fell on Wednesday, with the December contract fell 1.15 cents to settle at 65.56 cents per pound, pressured by fund liquidation and expectations that the resumption of grain shipments through the Black Sea could increase competition in global edible oil markets, following reports that Russian authorities had approved export vessels to depart from the Sea of Azov for the first time since July 10. Hence, palm oil futures are expected to trade lower today, pressured by overnight weakness in rival soy oil and concerns over elevated Malaysian inventories alongside expectations of strong October production, although firmer crude oil prices and robust October export demand may help cushion the downside.

Technical

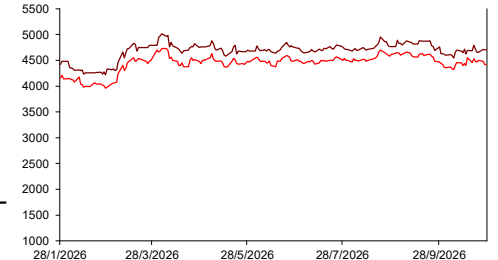
Palm oil futures for the January contract opened higher and traded mostly in positive territory, supported by strong export demand ahead of India's Diwali festive season, but late selling pressure driven by concerns over rising inventories erased earlier gains, leading the market to close in negative territory. At the close, the January contract fell 16 points, settled at 4,685 ringgit per tonne, forming a short black candlestick pattern with longer upper shadow and shorter bottom shadows, indicating bears took control over the trading session despite bulls tried to take over. Technical wise, MACD indicator issued a buy signal while RSI is lingering in a neutral region. However, palm oil futures are expected to trade lower today, weighed by overnight weakness in rival edible oils and persistent concerns over elevated Malaysian inventories alongside expectations of strong October production, although bargain-hunting activities and robust export demand may help cushion the downside. Hence, the support and resistance for the January futures contract can be eyed at 4,600 and 4,720 respectively.

Previous Week

High	Low	Cash CPO (MYR/MT)	Last Bid	Last Offer	3m Chg	6m Chg
4,628	4,498	NOV26	4,420	4,460	-2.7%	0.0%
4,766	4,633	Source: Reuters				
4,852	4,736					
4,933	4,836					
5,005	4,915	Nov26-Dec26 - 137 - 149 -	143	53	-72	-151
5,050	4,971	Nov26-Jan27 - 231 A/N/A -	224	59	-142	-268
5,075	5,003	Dec26-Jan27 - 94 - 102 -	100	1,682	-69	-125
5,064	4,994	Dec26-Feb27 - 98 - 200 -	192	175	-132	-232
5,043	4,959	Jan27-Feb27 - 92 - 95 -	94	905	-61	-108
4,900	4,782	Jan27-Mar27 - 170 - 176 -	171	316	-110	-170

Source: Bloomberg

Refiner's Margin (RBDPO - Cash CPO)

Crude Degummed Soybean Oil (CDSBO)/
RBD Palm Olein (RBDPL) Basis (per Tonne)

3rd mth FCPO Volatility

