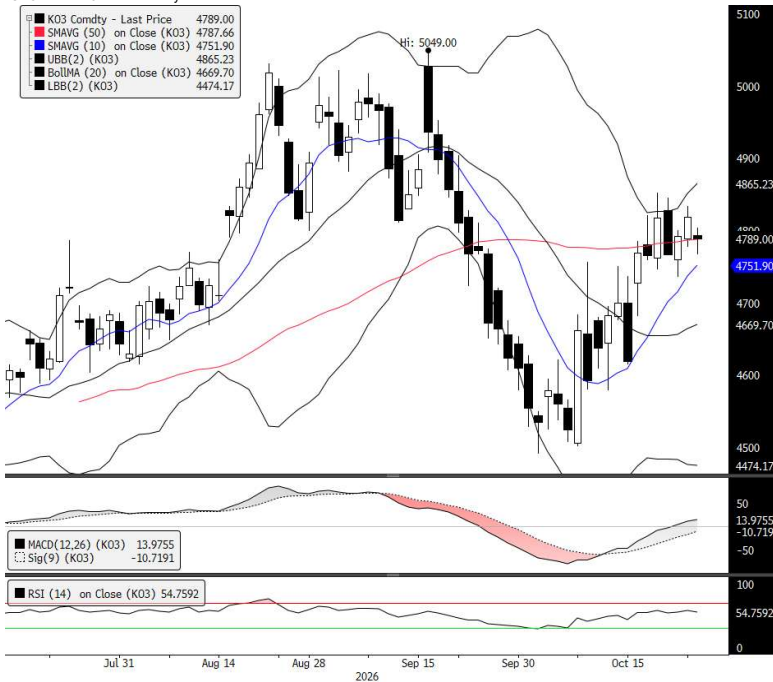


CPO Futures 3rd month daily chart



Preview

Fundamental

Malaysian palm oil futures fell 0.60% on Monday, retreating from previous session gains tracking weakness in rival edible oils during Asian trading hours following weakness in energy prices and participants awaited confirmation of Malaysia's proposed export duty waiver, while robust tropical exports demand and weaker Ringgit capped losses. Globally, crude oil prices reverse course to end lower on Monday, with the U.S. benchmark West Texas Intermediate (WTI) fell \$1.51 cents, or 1.46%, to \$101.76 per barrel, amid hopes of easing hostilities in the Middle East, but persistent attacks on key producer Saudi Arabia and maritime shipping kept participants wary and prices hovering near six-month highs. Meanwhile, the CBOT soy oil prices scaled firmer on Monday, with December soy oil contract settled 0.18 cent higher to 67.01 cents per pound, on continuous buying interest on encouraging exports demand to China while currency pressure and supplies from a record US harvest entering the market capped gains. Therefore, palm oil futures are expected to trade lower today, pressured by overnight mixed performance in overnight rival oils and abundant tropical oil supply concerns while robust tropical exports demand in the second half of October and expectations of lower output may help cushion the downside.

Technical

Palm oil futures for the January contract traded soft during the morning session and spent most part of the trading session in negative territory, pressured by weakness in rival soy oil during Asian trading hours and profit-taking activities after recent rally, which outweighed support from lingering concerns over potential lower output and strong exports demand. At the close, the January contract fell 29 points to settle at 4,789 ringgit per tonne, forming a short black candlestick pattern with short upper and long bottom shadows, indicating bears took control of the trading session aggressively. Technical wise, MACD indicator issued a buy signal while RSI is lingering at neutral region. Nevertheless, palm oil futures are expected to trade lower today, pressured by overnight weakness in rival edible oils and concerns over ample tropical oil supplies, while expectations of productions and strong exports demand may help limit the downside. Therefore, the support and resistance for the January futures contract can be found at 4,750 and 4,820 respectively.

K03 Comdty (Generic 3rd 'K0' Future) DAILY REPORT CHART Daily 28JUL2026-26OCT2026 Copyrights 2026 Bloomberg Finance L.P. 26-Oct-2026 19:44:53

Source: Bloomberg

Contract	Sett	Chg	High	Low	Vol	Open Int	Oil chg	Value USD	High	Low	Cash CPO (MYR/MT)	Last Bid	Last Offer	3m Chg	6m Chg
NOV 26	4,558	-29	4,568	4,535	367	8,150	-101	-2.82 Mn	4,628	4,498	NOV26	4,480	4,520	-0.9%	0.0%
DEC 26	4,704	-29	4,719	4,680	7,944	49,252	-1,244	-35.81 Mn	4,766	4,633	Source: Reuters				
JAN 27	4,789	-29	4,803	4,767	21,074	73,431	1,644	48.17 Mn	4,852	4,736					
FEB 27	4,873	-29	4,884	4,853	5,657	30,525	423	12.61 Mn	4,933	4,836					
MAR 27	4,948	-28	4,957	4,930	6,117	34,009	1,200	36.33 Mn	5,005	4,915					
APR 27	4,998	-32	5,007	4,987	2,762	27,771	-23	-7 Mn	5,050	4,971					
MAY 27	5,023	-32	5,035	5,011	3,275	40,384	-185	-5.69 Mn	5,075	5,003					
JUN 27	5,006	-36	5,022	4,998	2,174	17,569	-76	-2.33 Mn	5,064	4,994					
JUL 27	4,974	-35	4,990	4,964	2,152	18,563	41	1.25 Mn	5,043	4,959					
AUG 27	4,935	-33	4,949	4,922	1,036	9,425	5	.15 Mn	5,043	4,959					
SEP 27	4,897	-33	4,915	4,880	1,199	17,704	-59	-1.77 Mn	4,994	4,874					
OCT 27	4,851	-33	4,874	4,840	144	1,582	19	.56 Mn	4,948	4,828					
NOV 27	4,795	-33	4,812	4,789	408	11,027	64	1.88 Mn	4,900	4,782					
JAN 28	4,743	-15	4,751	4,737	126	1,942	40	1.16 Mn	-	-					
MAR 28	4,716	-15	4,730	4,725	13	1,457	4	.12 Mn	4,773	4,730					
MAY 28	4,666	-15	-	-	66	1	0	. Mn	-	-					
JUL 28	4,666	-15	-	-	-	-	0	. Mn	-	-					
SEP 28	4,666	-15	-	-	-	-	0	. Mn	-	-					
NOV 28	4,666	-15	-	-	-	-	0	. Mn	-	-					
JAN 29	4,666	-15	-	-	-	-	0	. Mn	-	-					
MAR 29	4,666	-15	-	-	-	-	0	. Mn	-	-					
MAY 29	4,666	-15	-	-	-	-	0	. Mn	-	-					
JUL 29	4,666	-15	-	-	-	-	0	. Mn	-	-					
SEP 29	4,666	-15	-	-	-	-	-	-	-	-					
Total					54,448	342,858	1,752								

Source: Bloomberg

Export Est Period	Oct-26 AMSPEC	ITS	Sep-26 AMSPEC	ITS	Change (m-o-m) AMSPEC	ITS	Change (y-o-y) AMSPEC	ITS
1 - 10th days	491,954	525,071	357,194	393,295	37.73%	33.51%	-0.50%	0.28%
1 - 15th days	785,564	802,481	496,160	560,292	58.33%	43.23%	0.58%	-6.98%
1 - 20th days	1,084,928	1,131,813	608,120	714,012	78.41%	58.51%	12.42%	8.33%
1 - 25th days	1,328,115	1,303,703	763,202	887,557	74.02%	46.89%	12.34%	1.55%
Full month	-	-	950,957	1,131,592	-	-	-	-

Source: Reuters

Malaysian Palm Oil Board Statistic	2025 September	2026 July	2026 August	2026 September	Sep Chg (Mean)	KF's Expected September
Production	1,841,159	1,792,979	1,817,499	2,116,950	3.36%	2,188,145
Stocks	2,360,976	2,626,326	2,824,468	3,510,897	15.20%	4,044,725
Export	1,427,577	1,392,178	1,294,664	1,120,395	-2.30%	1,094,577
Import	78,413	49,566	49,524	58,064	118.80%	127,047

Source: Reuters

Commodity Futures (3rd month)

Overnight close	+/-	1d Chg (%)	3m Chg	6m Chg	3m Chg	6m Chg
CPO	4789	0	0.00%	2.48%	0.02	0.06
Dalian Olein	9593	26	0.27%	-1.22%	0.96	0.93
Soybean Oil	67.01	0.27	0.40%	-9.85%	0.88	0.88
WTI Crude	101.76	-1.51	-1.46%	32.97%	0.92	1.01
CRB Index (realtime)	414.94	-3.6600	-0.87%	4.87%	1.30	1.23

Source: Bloomberg

Currency	Last	1d Chg	3m Chg	6m Chg
USD/MYR	4.0857	0.00%	0.00%	3.36%
USD/IDR	18134.5	0.30%	0.39%	5.05%

Source: Bloomberg

Overnight Lead

Chicago Board of Trade soybean futures slumped sharply on Monday, at one point dropping more than 2%, as prices were weighed down by currency pressure and supplies from a record US harvest entering the market. - Reuters

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Crude Degummed Soybean Oil (CDSBO)/RBD Palm Olein (RBDPO) Basis (per Tonne)



3rd mth FCPO Volatility

