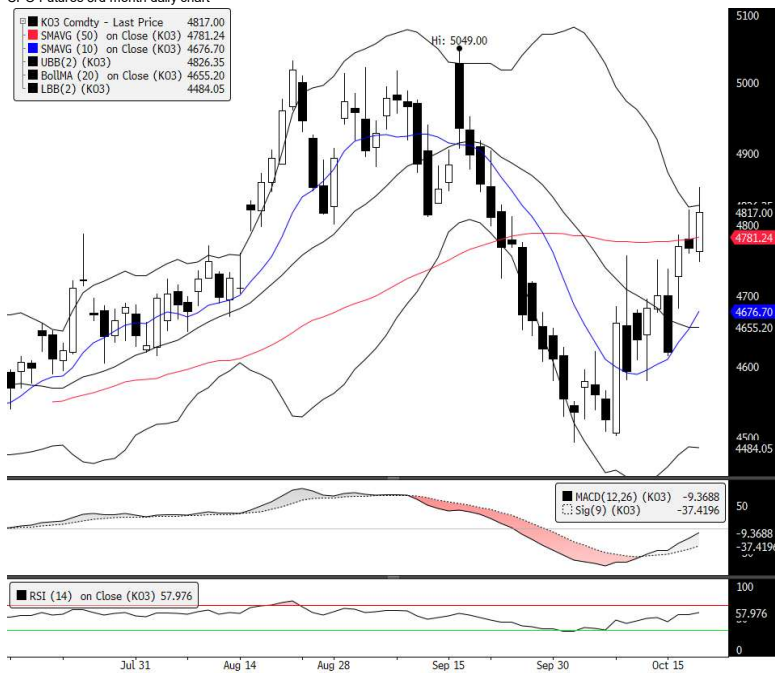


CPO Futures 3rd month daily chart



KO3 Comdty (Generic 3rd 'KO' Future) DAILY REPORT CHART Daily 22JUL2026-20OCT2026 Copyright© 2026 Bloomberg Finance L.P. 20-Oct-2026 19:07:41

Source: Bloomberg.

Contract	Sett	Chg	High	Low	Vol	Open Int	Off chg	Value USD	Off chg
NOV 26	4,595	80	4,628	4,505	3,105	8,984	-1,310	-36.87 Mr	
DEC 26	4,732	66	4,766	4,652	17,783	53,701	-6,837	-198.19 Mr	
JAN 27	4,817	51	4,852	4,746	44,592	66,799	5,668	167.26 Mr	
FEB 27	4,898	41	4,929	4,836	13,558	27,044	-123	-3.69 Mr	
MAR 27	4,968	32	4,994	4,915	12,322	32,861	1,322	40.23 Mr	
APR 27	5,017	24	5,040	4,975	7,496	26,391	-93	-2.86 Mr	
MAY 27	5,038	12	5,060	5,005	13,052	39,483	1,254	38.7 Mr	
JUN 27	5,025	-5	5,048	5,001	7,961	17,360	247	7.6 Mr	
JUL 27	4,996	-6	5,017	4,976	9,507	20,111	751	22.98 Mr	
AUG 27	4,963	-6	4,990	4,947	4,278	8,583	237	7.21 Mr	
SEP 27	4,938	-6	4,959	4,913	5,364	18,101	608	18.39 Mr	
OCT 27	4,892	-6	4,899	4,885	322	754	32	96 Mr	
NOV 27	4,841	-11	4,867	4,820	1,967	10,745	-420	-12.46 Mr	
DEC 27	4,779	-8	4,795	4,774	357	1,782	131	3.84 Mr	
MAR 28	4,773	1	4,773	4,763	405	1,399	336	9.82 Mr	
MAY 28	4,723	1			1	61	0	. Mr	
JUL 28	4,723	1			100	1	0	. Mr	
SEP 28	4,723	1			100	-	0	. Mr	
NOV 28	4,723	1				-	0	. Mr	
JAN 29	4,723	1				-	0	. Mr	
MAR 29	4,723	1				-	0	. Mr	
MAY 29	4,723	1				-	0	. Mr	
JUL 29	4,723	1				-	0	. Mr	
SEP 29	4,723	1				-	-	. Mr	
Total					142,270	334,160	1,803		

Source: Bloomberg.

Export Est Period	Oct-26		Sep-26		Change (m-o-m)		Change (y-o-y)	
	AMSPC	ITS	AMSPC	ITS	AMSPC	ITS	AMSPC	ITS
1 - 10th days	491,954	525,071	357,194	393,295	37.73%	33.51%	-0.50%	0.28%
1 - 15th days	785,564	802,481	496,160	560,292	58.33%	43.23%	0.58%	-6.98%
1 - 20th days	1,084,928	1,131,813	608,120	714,012	78.41%	58.51%	12.42%	8.33%
1 - 25th days	-	-	763,202	887,557	-	-	-	-
Full month	-	-	950,957	1,131,592	-	-	-	-

Source: Reuters

Source: Reuters

Malaysian Palm Oil Board Statistic	2025	2026	2026	2026	Sep Chg (Mean)	KF's Expected September
	September	July	August	September		
Production	1,841,159	1,792,979	1,817,499	2,116,950	3.36%	2,188,145
Stocks	2,360,976	2,628,326	2,824,488	3,510,897	15.20%	4,044,725
Export	1,427,577	1,392,178	1,294,664	1,120,395	-2.30%	1,094,577
Import	78,413	49,566	49,524	58,064	118.80%	127,047

Source: Reuters

Commodity Futures (3rd month)				Relative to FCPO			
	Overnight close	+/-	1d Chg (%)	3m Chg	6m Chg	3m Chg	6m Chg
CPO	4817	0	0.00%	4.49%	5.66%	0.04	0.06
Dalian Olein	9523	24	0.25%	-0.52%	-0.23%	0.95	0.94
Soybean Oil	66.73	0.04	0.06%	-10.19%	-7.50%	0.86	0.88
WTI Crude	97.82	-0.72	-0.73%	25.03%	29.77%	0.93	1.03
CRB Index (realtime)	416.94	0.0000	0.00%	7.28%	12.14%	1.20	1.23

Source : Bloomberg

Currency	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.0810	-0.04%	-0.16%	3.33%
USDIDR	17992.0	-0.30%	0.55%	5.11%

Source : Bloomberg

Overnight Lead

Chicago Board of Trade soybean futures fell to the lowest point in nearly two months on Tuesday, pressured by fund long liquidation as dry weather across the Midwest accelerated harvesting of what is forecast to be a record-large US crop. - Reuters

Preview

Preview Fundamental

Malaysian palm oil futures rose 1.07% on Tuesday to their highest closing level in four weeks, supported by strength in rival edible oils and stronger export competitiveness expectations amid discussions of a potential Malaysian CPO export tax waiver, and optimism that improved demand could help ease record-high stockpiles. Globally, crude oil prices fell on Tuesday, with the U.S. benchmark West Texas Intermediate (WTI) down 72 cents at \$97.82 a barrel as hopes for diplomatic progress involving Iran offset concerns over continued attacks on regional energy infrastructure and shipping routes. In addition, the CBOT soy oil prices inched higher on Tuesday, with CBOT December soy oil rose 0.04 cent to settle at 66.73 cents per pound, as early gains were trimmed by expectations of a record U.S. soybean crop and accelerated harvesting across the Midwest under favourable dry weather conditions. Hence, palm oil futures are expected to trade range-bound with an upward bias today, lifted by strength in rival edible oils during Asian trading hours and expectations of continued buying interest amid optimism over a potential Malaysian export tax waiver to support shipments, although record-high production levels in October may limit further gains.

Technical

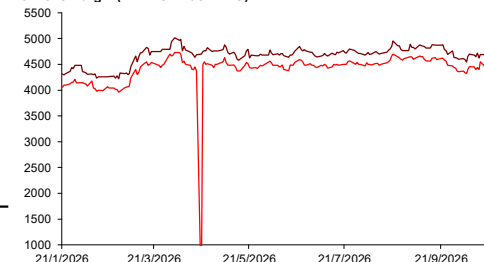
Palm oil futures for the January contract opened higher and trended steadily upward throughout the session to close firmly in positive territory, supported by strength in rival edible oils during Asian trading hours and optimism over a potential Malaysian CPO export tax waiver, which could enhance export competitiveness and support demand. At the close, the January contract rose 51 points, settled at 4,817 ringgit per tonne, forming a black candlestick pattern with shorter upper and longer bottom shadows, indicating bulls seized control of the session. Technical wise, MACD indicator issued a buy signal while RSI is lingering in a neutral region. Therefore, palm oil futures are expected to trade range-bound with a slight upward bias today, supported by strength in rival edible oils during Asian trading hours and expectations of a Malaysian export tax waiver to enhance export competitiveness, although potential profit-taking following the recent rally may cap gains. Therefore, the support and resistance for the January futures contract can be found at 4,760 and 4,910 respectively.

Previous Week						
High	Low	Cash CPO (MYR/MT)	Last Bid	Last Offer	3m Chg	6m Chg
23	4,440	NOV26	4,530	4,550	0.7%	0.0%
50	4,577	Source: Reuters				

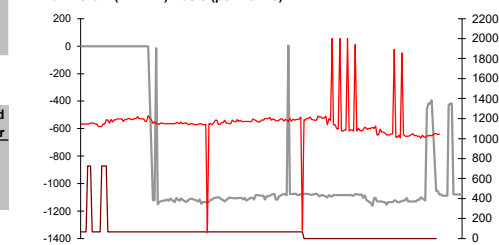
Spreads	Last	Bid	Offer	Vol	30 Day		
					High	Low	Avg
Nov26-Dec26	137	-140	-135	120	-72	-150	-114
Nov26-Jan27	222	-235	220	50	-142	-271	-214
Dec26-Jan27	85	94	92	2,116	-69	-125	-100
Dec26-Feb27	166	-183	180	509	-132	-232	-187
Jan27-Feb27	81	90	88	1,284	-61	-108	-85
Jan27-Mar27	151	-165	161	303	-110	-210	-164

Source: Bloomberg

Refiner's Margin (RBDPO - Cash CPO)



Crude Degummed Soybean Oil (CDSBO)/ RBD Palm Olein (RBDPL) Basis (per Tonne)	-USD 1079.25
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3rd mth FCPO Volatility

30 Days	60 Days	90 Days
20.67%	18.56%	17.89%

