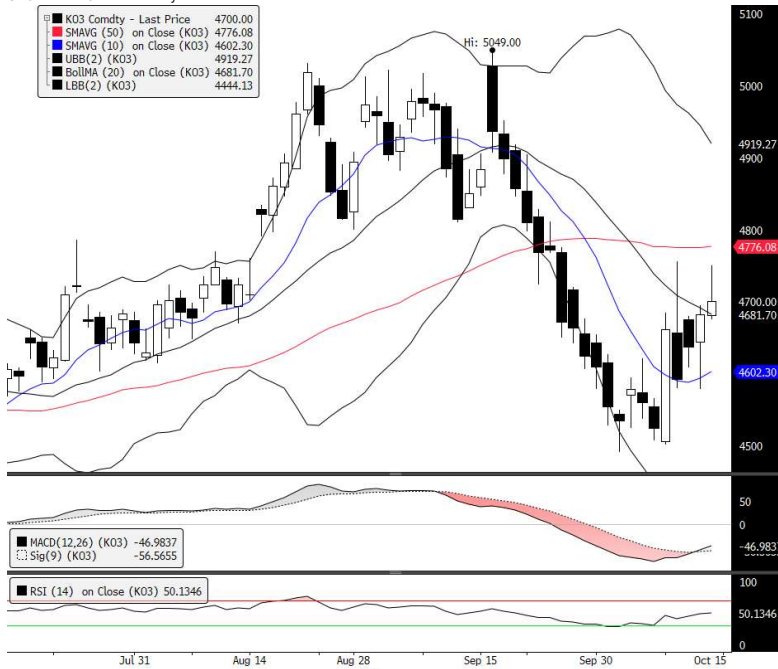


CPO Futures 3rd month daily chart



Preview

Fundamental

Malaysian palm oil futures rose 0.38% on Wednesday, extending gains for a third consecutive session as stronger crude oil prices and firmer Dalian edible oils supported sentiment, while optimism over improving October export demand and moderating production growth helped ease concerns over record-high inventories and reinforced expectations of a gradual tightening in supply conditions. Globally, crude oil prices rose on Wednesday, with the U.S. benchmark West Texas Intermediate (WTI) gained 95 cents, or 1.01%, to \$95.09, a three-week high, as renewed attacks on Saudi energy infrastructure and escalating tensions involving Iran heightened concerns over potential supply disruptions, reinforcing bullish sentiment across the energy market. Meanwhile, the CBOT soy oil prices fell on Wednesday, with the December contract settled 0.96 cent lower at 67.06 cents per pound, pressured by stronger-than-expected U.S. harvest progress, although losses were tempered by renewed Chinese purchases of U.S. soybean cargoes. Thus, palm oil futures are expected to trade lower today, pressured by overnight weakness in rival soy oil and potential profit-taking following the recent advance, although optimism over stronger export demand in October may help cushion the downside.

Technical

Palm oil futures for the December contract opened higher and remained in positive territory throughout the session to close firmer, supported by strength in rival soy oil during Asian trading hours and optimism over stronger early-October export demand, although record-high domestic inventories continued to cap gains. At the close, the December contract rose 18 points, settled at 4,700 ringgit per tonne, forming a short white candlestick pattern with longer upper and shorter bottom shadows, indicating bulls took control over the trading session. Technical wise, MACD indicator issued a buy signal while RSI is lingering in the neutral region. Nevertheless, palm oil futures are expected to trade lower today, pressured by the slump in Dalian palm olein prices during Asian trading hours and potential profit-taking activities following the recent rally, although stronger export demand in October may help cushion the downside. Thus, the support and resistance for the December futures contract can be eyed at 4,600 and 4,740 respectively.

K03 Comdty (Generic 3rd 'K0' Future) DAILY REPORT CHART Daily 16JUL2026-14OCT2026 Copyrights 2026 Bloomberg Finance L.P. 14-Oct-2026 19:36:34

Source: Bloomberg

Contract	Sett	Chg	High	Low	Vol	Open Int	O/I chg	O/I chg Value USD	Previous Week High	Low	Cash CPO (MYR/MT)	Last Bid	Last Offer	3m Chg	6m Chg
OCT 26	4,427	29	4,518	4,400	33	2,492	0	. Mn	4,564	4,310	OCT26	4,440	4,480	-1.1%	0.0%
NOV 26	4,560	1	4,623	4,544	6,075	12,289	-2,057	-57.43 Mn	4,646	4,387	Source: Reuters				
DEC 26	4,700	18	4,750	4,675	35,420	74,286	-199	-5.73 Mn	4,756	4,501					
JAN 27	4,810	23	4,853	4,781	21,120	48,537	3,065	90.26 Mn	4,856	4,615					
FEB 27	4,900	25	4,943	4,875	10,119	26,683	555	16.65 Mn	4,939	4,695					
MAR 27	4,978	18	5,026	4,961	9,652	31,427	537	16.37 Mn	5,010	4,767					
APR 27	5,042	7	5,098	5,029	6,030	26,157	-479	-14.79 Mn	5,069	4,834					
MAY 27	5,090	-4	5,151	5,077	10,912	38,872	-399	-12.43 Mn	5,110	4,877					
JUN 27	5,108	-18	5,178	5,095	5,946	16,649	473	14.79 Mn	5,119	4,901					
JUL 27	5,108	-22	5,181	5,088	7,370	19,924	1,002	31.34 Mn	5,119	4,901					
AUG 27	5,094	-19	5,164	5,074	4,316	7,676	213	6.64 Mn	5,068	4,878					
SEP 27	5,066	-19	5,142	5,049	5,895	16,941	439	13.62 Mn	5,024	4,835					
NOV 27	4,976	-19	5,035	4,957	1,127	10,572	70	2.13 Mn	4,931	4,755					
JAN 28	4,902	-19	4,938	4,898	23	1,622	0	. Mn	-	-					
MAR 28	4,837	-19	4,875	4,841	15	855	3	.09 Mn	4,852	4,706					
MAY 28	4,787	-19	4,800	4,800	5	62	4	.12 Mn	4,770	4,695					
JUL 28	4,787	-19				1	0	. Mn	-	-					
SEP 28	4,787	-19					0	. Mn	-	-					
NOV 28	4,787	-19					0	. Mn	-	-					
JAN 29	4,787	-19					0	. Mn	-	-					
MAR 29	4,787	-19					0	. Mn	-	-					
MAY 29	4,787	-19					0	. Mn	-	-					
JUL 29	4,787	-19					0	. Mn	-	-					
SEP 29	4,787	-19					-	-	-	-					
Total					124,058	335,045	3,227								

Source: Bloomberg

Export Est Period	Oct-26 AMSPEC	ITS	Sep-26 AMSPEC	ITS	Change (m-o-m) AMSPEC	ITS	Change (y-o-y) AMSPEC	ITS
1 - 10th days	491,954	525,071	357,194	393,295	37.73%	33.51%	-0.50%	0.28%
1 - 15th days	-	-	496,160	560,292	-	-	-	-
1 - 20th days	-	-	608,120	714,012	-	-	-	-
1 - 25th days	-	-	763,202	887,557	-	-	-	-
Full month	-	-	950,957	1,131,592	-	-	-	-

Source: Reuters

Malaysian Palm Oil Board Statistic	2025 September	2026 July	2026 August	2026 September	Sep Chg (Mean)	KF's Expected September
Production	1,841,159	1,792,979	1,817,499	2,116,950	3.36%	2,188,145
Stocks	2,360,976	2,626,326	2,824,468	3,510,897	15.20%	4,044,725
Export	1,427,577	1,392,178	1,294,664	1,120,395	-2.30%	1,094,577
Import	78,413	49,566	49,524	58,064	118.80%	127,047

Source: Reuters

Commodity Futures (3rd month)

Overnight close	+	1d Chg (%)	3m Chg	6m Chg	3m Chg	6m Chg
CPO	4700	0	0.00%	2.87%	0.03	0.05
Dalian Olein	9741	102	1.06%	1.53%	0.99	1.00
Soybean Oil	67.06	-0.61	-0.90%	-8.04%	0.89	0.94
WTI Crude	95.09	0.95	1.01%	23.61%	1.00	1.09
CRB Index (realtime)	416.03	-2.1100	-0.50%	9.67%	1.20	1.17

Source: Bloomberg

Currency	Last	1d Chg	3m Chg	6m Chg
USD/MYR	4.0833	0.01%	0.11%	3.17%
USD/IDR	17902.5	0.01%	-1.06%	4.51%

Source: Bloomberg

Overnight Lead

Chicago Board of Trade soybean futures fell for a third straight day on Wednesday on stronger-than-anticipated US harvest progress, although losses were limited by a resumption of Chinese purchases of US cargoes. - Reuters

Crude Degummed Soybean Oil (CDSBO)/RBD Palm Olein (RBDPO) Basis (per Tonne)



3rd mth FCPO Volatility

