

Fundamentals:

U.S. soybean futures slumped to two-month lows on Tuesday while corn futures hit their lowest point since early February on fund liquidation and technical selling as favourable U.S. crop weather boosted yield prospects and ample global supplies dampened demand for U.S. shipments.

Wheat followed corn and soybeans lower as harvesting of the drought-damaged winter crop was under way, with U.S. exports struggling to compete with abundant supplies from rival growers.

Grains are increasingly decoupling from energy markets as traders focus more on crop development weather following the strong start to the U.S. summer crop season.

"The Climate Prediction Center's June forecast, released on Sunday, is keeping some rains right where they need and dryness where it was needed as well. So I think the near-term forecast, as well as the CPC's, is certainly taking off yield risk in the short term," said Rich Nelson, chief strategist with Allendale Inc.

Crop-friendly weather in the U.S. Midwest has pressured the market as a U.S. Department of Agriculture report on Monday showed 67% of U.S. corn and 66% of soybeans in good-to-excellent condition as of Sunday, slightly below trade expectations but still very favourable to large yields.

Chicago Board of Trade July soybeans were down 12-3/4 cents at \$11.68 a bushel at 12:25 p.m. CDT (1725 GMT) after dipping below its 100-day moving average and reaching the benchmark contract's lowest level since April 8. July corn hit its lowest since February 2 and was down 3-1/4 cents at \$4.40-3/4 a bushel.

China's lack of significant U.S. crop purchases since the U.S.-China summit in mid-May also hung over the market.

CBOT July wheat futures were down 5-1/4 cents at \$6.03-1/2 a bushel.

(Source: Reuters)

Contract		Close	Chg	High	Low
Soybeans	JUL 26	1,165.25	-16.25	1,182.75	1,163.00
Soybean Oil	JUL 26	78.410	-0.710	79.200	77.500
Soybean Meal	JUL 26	326.20	-0.10	328.00	323.90
Corn	JUL 26	440.50	-4.00	445.75	439.00
Wheat	JUL 26	603.00	-6.25	610.25	599.25
US Dollar Index		99.201	0.000	99.329	99.049

Argentina & Brazil Weekly Export Statistic (metric ton)

Date	A. Corn	B. Corn	A. Soybean	B. Soybean	A. Wheat	B. Wheat
01/06/2026	56,190	21,293	34,995	178,817	#/N/A	33,000
25/05/2026	398,082	22,000	102,768	827,980	0	76,440
18/05/2026	337,368	22,000	15,010	905,944	0	158,100
11/05/2026	553,540	33,100	27,060	965,530	0	79,200
04/05/2026	591,485	123,650	12,090	1,517,963	0	141,846
27/04/2026	570,134	72,900	20,700	1,628,077	0	19,003
20/04/2026	989,660	24,200	7,000	3,031,289	0	148,250
13/04/2026	#####	70,000	5,500	3,850,967	0	5,000
06/04/2026	905,250	253,970	66,660	3,585,341	0	125,662
30/03/2026	#####	180,329	67,899	3,871,318	0	143,840

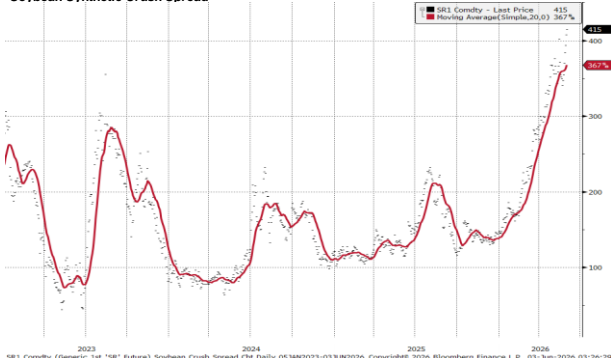
US Weekly Export Statistic Data by USDA (,000 metric tons)

Date	Corn	Soybean	Soy Oil	Soy Meal	Wheat
21/05/2026	1633.87	437.61	3.37	441.3	250.18
14/05/2026	0	0	1.04	492.3	296.83
07/05/2026	685.19	182.86	-0.56	347.76	354.63
30/04/2026	1484.48	147.44	0.95	335.75	266.31
23/04/2026	1597.83	251.05	3.45	295.18	382.81
16/04/2026	1756.81	369.63	1.53	160.8	137.02
09/04/2026	1457	247.9	1.1	255.7	231.3
02/04/2026	1372.8	295.4	-1.6	367.7	254.2
26/03/2026	1149.4	353.3	1.1	377.2	23.5
19/03/2026	1217.8	668.9	0.8	507.6	397.2
12/03/2026	1183.8	304.8	5.3	222.3	402
05/03/2026	1503.8	466.3	-2.8	166.2	455.4

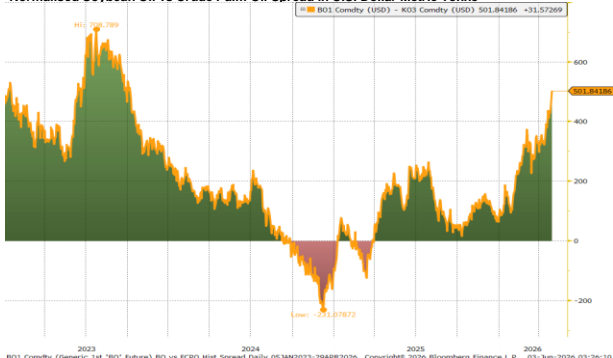
Historical Volatility

	10 Days	30 Days	60 Days	90 Days
Soybean Futures	10.31	18.44	19.44	17.44
Soybean Oil Futures	19.35	20.11	25.96	23.67
Soybean Meal Futures	14.74	19.07	21.51	20.23
Corn Futures	14.56	24.38	20.75	18.50
Wheat Futures	14.56	37.94	31.31	30.25

Soybean Synthetic Crush Spread



Normalised Soybean Oil vs Crude Palm Oil Spread in U.S. Dollar Metric Tonne

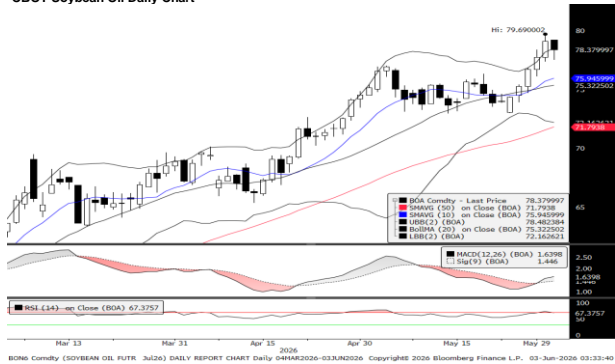


CBOT Soybean Daily Chart



S N6 Comby (SOYBEAN FUTURE Jul26) DAILY REPORT CHART Daily 04MAR2026-03JUN2026 Copyright 2026 Bloomberg Finance L.P. 03-Jun-2026 03:33:22

CBOT Soybean Oil Daily Chart



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CBOT Soybean Meal Daily Chart



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CBOT Corn Daily Chart



C N6 Comby (CORN FUTURE Jul26) DAILY REPORT CHART Daily 04MAR2026-03JUN2026 Copyright 2026 Bloomberg Finance L.P. 03-Jun-2026 03:34:11

CBOT Wheat Daily Chart



W N6 Comby (WHEAT FUTURE(CCBT) Jul26) DAILY REPORT CHART Daily 04MAR2026-03JUN2026 Copyright 2026 Bloomberg Finance L.P. 03-Jun-2026 03:34:26

Technical Analysis

Soybean

1st Resistance: 1182.73 2nd Resistance: 1200.21
 1st Support: 1147.77 2nd Support: 1130.29
 MACD: 1.101
 MACD DIFF: -2.949
 RSI: 46.888

Soybean Oil

1st Resistance: 79.59 2nd Resistance: 80.76
 1st Support: 77.23 2nd Support: 76.06
 MACD: 1.969
 MACD DIFF: -0.007
 RSI: 66.853

Soybean Meal

1st Resistance: 331.09 2nd Resistance: 335.99
 1st Support: 321.31 2nd Support: 316.41
 MACD: -0.727
 MACD DIFF: -1.013
 RSI: 43.804

Corn

1st Resistance: 447.11 2nd Resistance: 453.72
 1st Support: 433.89 2nd Support: 427.29
 MACD: 1.005
 MACD DIFF: -2.181
 RSI: 43.865

Wheat

1st Resistance: 612.05 2nd Resistance: 621.09
 1st Support: 593.96 2nd Support: 584.91
 MACD: 6.456
 MACD DIFF: -2.230
 RSI: 52.773

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