

FBMKLCI Futures daily chart



Preview Fundamental

Expect futures to open on a front foot today on a likelihood of bargain buying activity supported by gains on Wall Street overnight and crude oil strength while volatility could persist amid uncertainty surrounding the geopolitical situation and ahead of US economic readings might limit gains. Stateside, US major indexes nudged higher on Tuesday, with the S&P 500 and the Dow closed modestly higher as risk appetite driven by AI fervor was counterbalanced by tensions arising from U.S.-Iran talks to reopen the Strait of Hormuz and end the months-long war. Regionally, Asian shares turned in a mixed performance on Tuesday as participants weighed optimism around artificial intelligence against heightened geopolitical risks from Middle East tensions as participants assessed mixed signals over the status of peace talks after Iran suspended indirect negotiations with the U.S. in protest of Israel's actions in Lebanon. Locally, the FBM KLCI surrendered early gains on Friday to close the week softer weighed by eleventh hours selling interest in selected index heavyweights amid ongoing geopolitical uncertainties in West Asia and ahead of extended holiday weekend in Malaysia due to national public holiday despite mostly higher regional peers amid easing concerns over potential disruptions to global energy supplies. The index closed at 1,683.07, fell 1.86 points, with top losers were NESZ, HLBK, PCHEM, AMM and PBK shares. Futures to cash basis weakened to 1-point premium from 6 points premiums.

Technical

Futures contract gained early ground but reversed course to end lower tracking the weaker underlying cash market despite upbeat regional peers. The May futures contract settled at 1,684.5, down 7 points, marking a 2.01% drop month on month while the newly listed June futures closed 11 points lower at 1,680.0, forming a long black candlestick with a long upper and short bottom shadow, signalling aggressive bearish control throughout the session. Technical viewpoint, MACD indicator issued a sell signal while RSI indicators is approaching to an oversold position. However, expect futures to trade cautiously higher today resonating overnight Wall Street's gains and steadier crude oil prices and potential bargain hunting after the previous session's rout while upward trajectory could be limited on conflicting signals clouded the outlook for a US-Iran deal and ahead of the US economic data. Thus, the support and resistance for the newly listed active June contract can be eyed at 1,673.0 and 1,693.0 respectively.

IK2 Index (Generic 2nd 'IK' Future) DAILY REPORT CHART Daily 28FEB2026-29MAY2026 Copyright © 2026 Bloomberg Finance L.P. 29-May-2026 17:57:20

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1683.07	-1.86	1694.65	1680.59	1664 Mn	32,482	2,906	61.57 Mn	27,575	584.22 Mn	1713.50	1680.59
JUN 26	1680.00	-11.00	1698.00	1679.00	14,249	32,482	0	#VALUE!	7,625	#VALUE!	1723.50	1679.00
JUL 26	-	-	-	-	-	-	42	.88 Mn	945	19.81 Mn	1704.50	1660.50
SEP 26	1662.00	-10.50	1678.00	1660.50	185	550	14	.29 Mn	456	9.58 Mn	1705.50	1663.00
DEC 26	1664.50	-10.00	1677.00	1663.00	33	91	2,962	#VALUE!	36,602	#VALUE!	1705.50	1663.00

Futures Fair Value

Contract	Exp. Date	KLIBOR			KF Est		
		Index Pt	Div ldx Pt (Gross)	FV	Div ldx pt (Net)	FV	FV
JUN 26	30/6/2026	3.74	4.35	-0.61	4.35	-0.61	
JUL 26	31/7/2026	8.02	4.62	3.40	4.62	3.40	
Roll FV				4.01		4.01	

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1683.07	-0.11%	3.71%	0.37%	-5.80%
FBM100	12417.54	0.30%	5.36%	2.05%	1.59%
FBMEMAS	12580.12	0.31%	4.82%	1.94%	1.07%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	0.00%	-5.45%	-1.48%
Plantation	0.05%	5.73%	1.20%
Utilities	0.00%	0.00%	0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	3.9648	-0.01%	0.99%	-4.00%
CNYMYR	0.5863	0.02%	2.79%	0.35%
Dollar Index (DXY)	99.219	0.02%	0.85%	-0.14%
MYR to DXY		0.02%	-0.14%	4.03%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	51307.79	0.45%	8.07%	6.71%	4.21%
S&P 500	7609.78	0.13%	11.43%	12.48%	7.44%
NASDAQ	27093.90	0.03%	15.72%	21.14%	11.58%
Europe					
DAX	25124.17	0.48%	6.04%	7.42%	2.24%
CAC	8209.09	0.77%	1.67%	-0.53%	-1.97%
FTSE100	10373.51	0.33%	7.03%	0.64%	3.20%
EURO Stoxx	625.34	0.66%	8.52%	5.23%	4.64%
Asia Pacific					
Nikkei 225	66734.24	-0.30%	33.83%	20.61%	29.04%
Hang Seng	26038.32	2.52%	-0.22%	1.63%	-3.79%
Straits Times	5097.42	1.18%	11.92%	5.46%	7.91%
KOSPI	8801.49	0.15%	118.48%	75.76%	110.66%
TAIEX	45557.31	0.48%	63.92%	35.01%	58.05%
S&P/ASX200	8724.38	-0.06%	1.50%	-2.24%	-2.13%

U.S. markets

The S&P 500 and the Dow closed modestly higher on Tuesday as risk appetite driven by AI fervor was counterbalanced by tensions arising from U.S.-Iran talks to reopen the Strait of Hormuz and end the months-long war. - Reuters

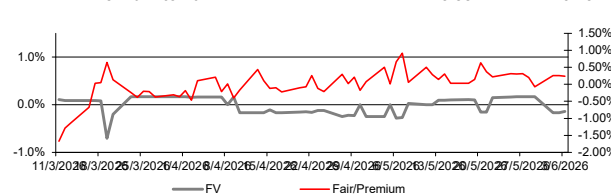
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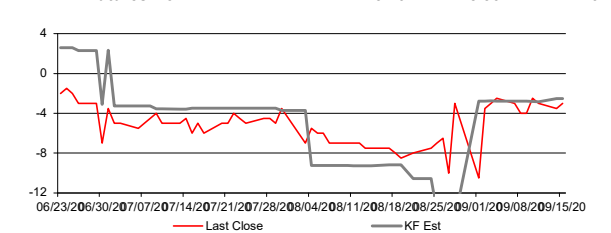
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Source: Bloomberg

Premium to Fair



Futures Roll



FBMKLCI Volatility

