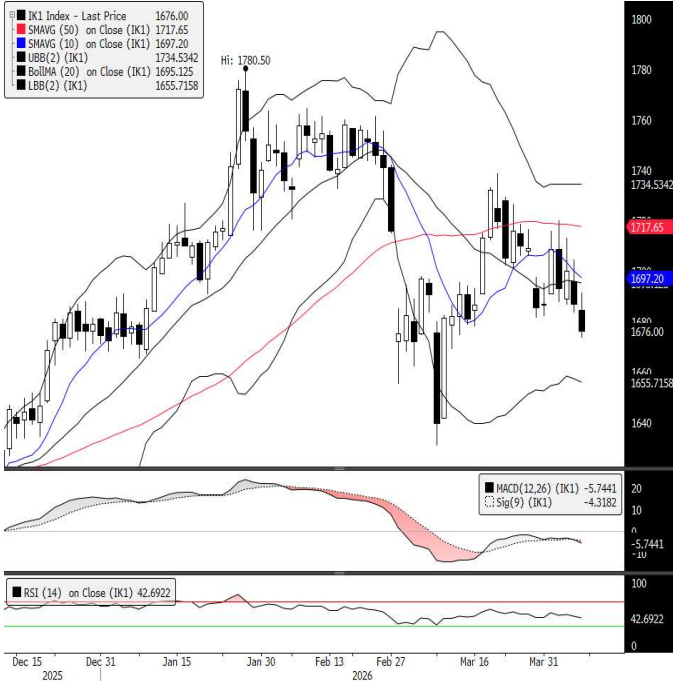


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade in consolidative mode today following mixed overnight Wall Street performance and cautious sentiment persisted on the domestic front, with participants maintaining a defensive stance and refraining from building fresh positions amid the uncertain external backdrop. Overnight leads, U.S. stock markets mounted a late-day comeback to end mixed on Tuesday after President Trump escalated bombing rhetoric ahead of his fast-approaching deadline for Iran to reopen the Strait of Hormuz or face destruction of its key infrastructure. Across the region, shares mostly rose in cautious trading Tuesday, as oil prices continued to surge ahead of a deadline that U.S. President Donald Trump set for Iran to reopen the Strait of Hormuz to all shipping traffic or risk its power plants and bridges being bombed. At home, the FBM KLCI inched lower, stretching their downward slide for fourth day on continuous selling interest as participants adopted a defensive stance amid escalating geopolitical conflict in West Asia while regional peers' upbeat tone capped losses. The index closed at 1,676.86, fell 3.97 points, with top losers were MISC, TELEKOM, PMAH, MAY and CIMB shares. Futures to cash basis weakened to 1-point discount from 6 points premiums.

Technical

Futures contract opened on a strong footing tracking overnight gains on Wall Street but lack of follow through buying succumbed to profit taking and speculative intraday selling activities resonating weakness in the underlying cash market despite firmer regional bourses. The April futures contract settled at 1,676.0, dropped 11 points, forming a long black bodied candlestick pattern with long upper shadow and short bottom shadow, indicating bears seize control of the session aggressively. Technical viewpoint, MACD indicator issued a sell signal while RSI indicator is lingering at a neutral region. Therefore, expect futures to trade cautiously lower today following mixed overnight performance on Wall Street and lack of fresh local buying impetus while crude oil strength and bargain buying after recent sell down might cap decline. Hence, the support and resistance are envisaged at 1,662.0 and 1,695.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 07JAN2026-07APR2026 Copyright © 2026 Bloomberg Finance L.P. 07-Apr-2026 17:29:51

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week		
							Value USD	3mth avg	Value USD	High	Low		
FBMKLCI	1676.86	-3.97	1687.60	1673.14	302 Mn	32,760	461	9.59 Mn	30,407	632.33 Mn	1715.94	1682.79	
APR 26	1676.00	-11.00	1691.50	1673.50	5,685	258	52	1.08 Mn	6,747	140.42 Mn	1720.00	1680.50	
MAY 26	1677.50	-11.50	1692.50	1675.00	132	258	-8	-0.17 Mn	1,321	27.48 Mn	1717.50	1680.00	
JUN 26	1676.50	-10.50	1689.00	1673.50	161	515	1	0.02 Mn	539	11.08 Mn	1699.50	1663.00	
SEP 26	1655.50	-13.50	1672.00	1655.00	80	302							
						6,058	33,835	506	10.52 Mn	39,014	811.31 Mn		

Futures Fair Value

Contract	Exp. Date	KLIBOR		KF Est	
		Index Pt	Div ldx Pt (Gross)	Div ldx pt (Net)	FV
APR 26	30/4/2026	3.03	0.94	0.94	2.10
MAY 26	29/5/2026	7.17	2.52	2.52	4.65
Roll FV					2.55

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1676.86	-0.24%	3.03%	-8.11%	-14.56%
FBM100	12115.88	-0.26%	2.28%	-0.61%	-0.73%
FBMEMAS	12261.25	-0.27%	1.21%	-1.15%	-1.77%

Local Sector Performance againts FBMKLCI

Sector	Last	1d Chg	3m Chg	6m Chg
Financial		-0.18%	-1.21%	2.60%
Plantation		-0.01%	7.33%	12.74%
Utilities		0.00%		0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.0297	0.04%	-0.71%	-4.37%
CNYMYR	0.5871	0.30%	1.13%	-0.79%
Dollar Index (DXY)	99.858	-0.12%	1.19%	1.30%
MYR to DXY		-0.16%	1.91%	5.93%

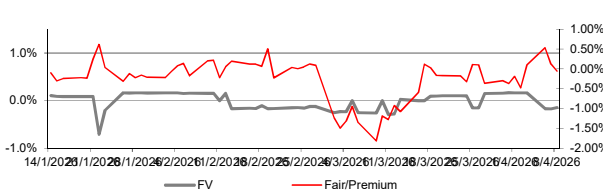
World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
<b>USA</b>					
Dow Jones	46584.46	-0.18%	-0.04%	-5.34%	-2.98%
S&P 500	6616.85	0.08%	-1.46%	-4.81%	-4.36%
NASDAQ	22017.85	0.10%	-3.38%	-7.05%	-6.23%
<b>Europe</b>					
DAX	22921.59	-1.06%	-6.81%	-9.18%	-9.56%
CAC	7908.74	-0.67%	-0.83%	-4.37%	-3.75%
FTSE100	10348.79	-0.84%	8.38%	2.58%	5.19%
EURO Stoxx	590.59	-1.01%	2.93%	-2.62%	-0.10%
<b>Asia Pacific</b>					
Nikkei 225	53429.56	0.03%	11.93%	4.07%	8.63%
Hang Seng	25116.53	-0.70%	-6.38%	-4.37%	-9.14%
Straits Times	4958.01	-0.29%	11.26%	4.17%	7.98%
KOSPI	5494.78	0.82%	54.82%	20.18%	50.26%
TAIEX	33229.82	2.02%	22.78%	8.97%	19.17%
S&P/ASX200	8728.80	1.74%	-2.45%	-0.34%	-5.32%

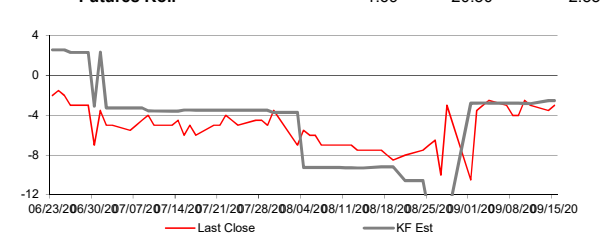
U.S. markets

U.S. stocks ended mixed on Tuesday amid signs of progress in negotiations as the minutes ticked down to President Donald Trump's deadline for Iran to open the Strait of Hormuz. - Reuters

Premium to Fair



Futures Roll



FBMKLCI Volatility

