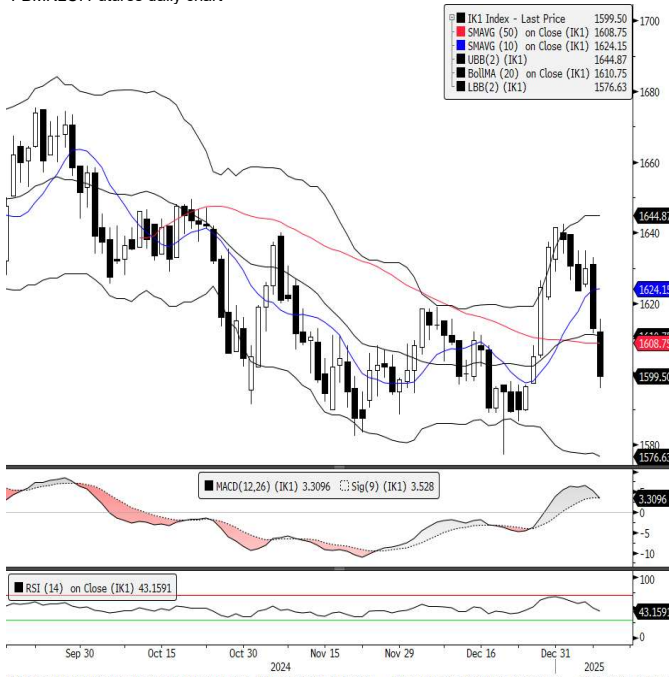


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade lower today weighed down by concerns over a potential extended selloff as remarks from Federal Reserve officials signalling a more measured approach to rate cuts have added to the cautious sentiment but the stabilization in U.S. Treasuries ahead of key jobs data may help limit the downside. Overnight leads, U.S. stocks market closed on Thursday in conjunction with National Day of Mourning. Across Asia, stocks struggled for direction and closed mostly in the red on Thursday, as growing concerns that U.S. President-elect Donald Trump's proposed policies may fuel inflation and slow rate cuts dented sentiment towards risky assets while a gloomy outlook for China's economy is adding pressure on the sentiment as the latest inflation readings suggest that Beijing's stimulus efforts have so far failed to revive demand. At home, the FBM KLCI ended the choppy trading session on a lower note, extending its losing streak for the second session as profit taking activities intensified and tracking the weak performance of regional peers as participants adopting cautious approach on slowing China economy and lack of fresh local buying leads. Top losers were YTLP, YTL, GAM, TNB and IHH shares that led the index to close a tad above its intraday low at 1,600.81, down 14.02 points. Futures to cash basis remained at 1-point discount.

Technical

Futures continued its lacklustre mode, stretching its losses for second consecutive session resonating underlying cash market extended losses and regional bourses subdued undertone. The December futures contract settled at 1,599.5 to end 13.5 points lower, forming a long black bodied candlestick pattern with extended upper and extended bottom shadow, indicating bears dominated the trading session aggressively. On the technical perspective, MACD issued a sell signal while RSI indicator lingered at neutral region. Thus, expect futures to trade lower today amid the potential for an extended selloff, as risk sentiment remains subdued due to mounting external pressures, including slower economic growth in China and stronger-than-anticipated U.S. economic data, which could push back expectations for rate cuts in 2025 while potential short-covering activity ahead of the weekend may help mitigate downside pressures. Hence, the support and resistance can be eyed at 1,585.0 and 1,610.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 11OCT2024-09JAN2025 Copyright © 2025 Bloomberg Finance L.P. 09-Jan-2025 17:34:55
Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1600.81	-14.02	1618.17	1600.75	235 Mn					1644.54	1624.92	
JAN 25	1599.50	-13.50	1615.50	1596.00	7,274	34,791	53	.94 Mn	30,794	546.67 Mn	1647.00	1623.50
FEB 25	1602.50	-15.00	1619.00	1600.50	326	784	79	1.41 Mn	7,432	132.19 Mn	1646.00	1631.00
MAR 25	1587.00	-14.00	1601.00	1584.00	186	1,349	43	.76 Mn	1,115	19.64 Mn	1630.50	1608.50
JUN 25	1592.00	-14.00	1606.00	1590.00	66	406	15	.27 Mn	948	16.74 Mn	1636.50	1618.00
					7,852	37,330	190	3.37 Mn	40,289	715.24 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
JAN 25	31/1/2025	3.03	1.29	1.74	1.29	1.74
FEB 25	28/2/2025	7.07	1.90	5.17	1.90	5.17
Roll FV				3.43		3.43

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1600.81	-0.87%	-1.09%	3.81%	-9.53%
FBM100		11977.79	-1.06%	-0.89%	2.19%	0.19%
FBMEMAS		12294.67	-1.09%	-1.72%	2.32%	-0.65%

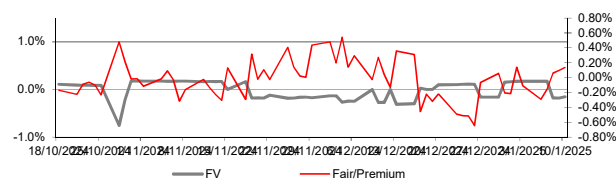
Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.64%	0.12%	7.39%	
Plantation	0.57%	7.26%	9.46%	
Utilities	0.00%		0.00%	

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.5050	0.04%	4.95%	-4.14%
CNYMYR	0.6141	0.00%	1.56%	-5.11%
Dollar Index (DXY)	109.179	0.08%	6.07%	3.85%
MYR to DXY		0.04%	1.07%	8.34%

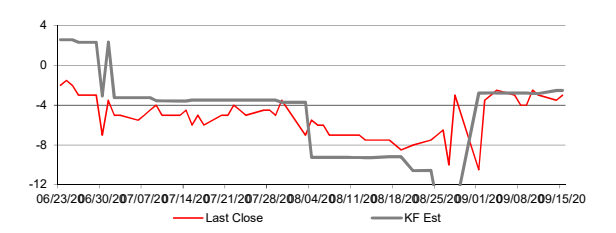
World Equity Indices						
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
USA						
Dow Jones		42635.20	0.25%	7.34%	2.94%	8.51%
S&P 500		5918.25	0.16%	5.05%	4.96%	6.20%
NASDAQ		19478.88	-0.06%	4.46%	9.22%	5.61%
Europe						
DAX		20317.10	-0.06%	11.41%	8.16%	12.63%
CAC		7490.28	0.51%	-0.24%	1.56%	0.85%
FTSE100		8319.69	0.83%	2.21%	3.45%	3.33%
EURO Stoxx		515.84	0.42%	0.80%	1.68%	1.90%
Asia Pacific						
Nikkei 225		39605.09	-0.94%	-5.32%	3.09%	-4.28%
Hang Seng		19240.89	-0.20%	10.13%	-7.19%	11.33%
Straits Times		3862.60	-0.63%	11.64%	10.44%	12.86%
KOSPI		2531.76	0.39%	-11.72%	-0.15%	-10.75%
TAIEX		23081.13	-1.39%	-3.86%	4.42%	-2.80%
S&P/ASX200		8326.70	-0.03%	6.52%	3.80%	7.69%

U.S. Markets				
UUS Equities Markets Remain Closed Thursday to Observe Carter Mourning Day. - Reuters				

Premium to Fair 2.14 Pts 0.13%



Futures Roll 3m Avg 3.53 Last -12.50 KF FV 3.43



FBMKLCI Volatility 30 Days 7.49% 60 Days 7.69% 90 Days 7.79%

