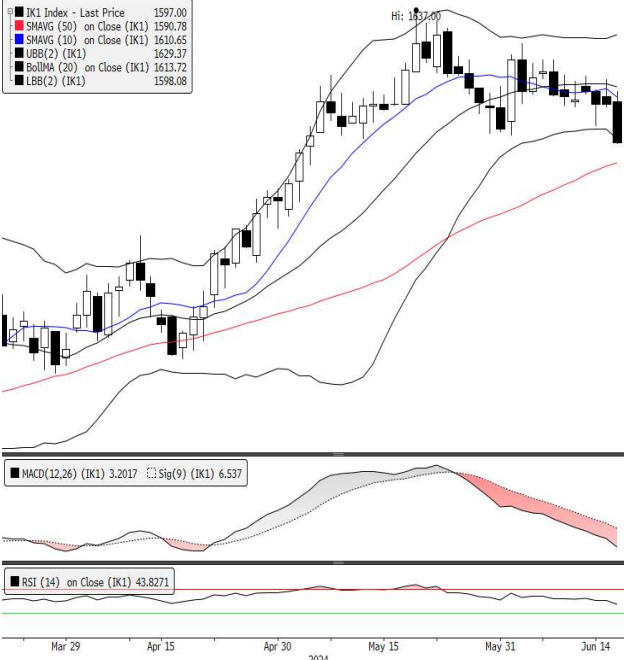


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to kick start on a back foot today following a decline in European equities along with retreat in crude oil prices and as participants seek new catalysts after a holiday in the U.S and in the absence of domestic fresh leads. Overnight leads, global equity markets struggle to build on U.S. tech rally to end mixed on Wednesday as traders sought fresh catalysts to extend the latest tech-driven gains and participants also kept an eye on developments in France, which got a scolding from the European Union for breaking the bloc's deficit and debt rules. U.S equity and bond markets were closed for the Juneteenth holiday. On the external front, equities in Asian were mixed on Wednesday, after U.S. benchmarks ticked to more records following the latest signs that the U.S. economy may be slowing without falling into recession and as participants braced expectations of the Federal Reserve cutting rates later this year. Back home, the FBM KLCI ended the choppy trading session on a lower note, extending its losing streak for the fourth session on persistent profit taking activities amid the mixed performance of regional as participants adopting a wait-and-see approach and lack of fresh local leads. Top losers were TNB, PMAH, TELEKOM, GENT and IOI shares that led the index to close at 1,599.70, down 6.34 points. Futures to cash basis weakened to nearly 3 points discounts from 2.5 points premium.

Technical

Futures continued its lacklustre mode on Wednesday, stretching its losses for fourth consecutive session resonating underlying cash market extended losses and regional bourses mixed undertone. The June futures contract settled at 1,597.0 to end 11.5 points lower, forming a long black bodied candlestick pattern with extended upper shadow and shaven bottom shadow, indicating bears dominated the trading session aggressively. On the technical perspective, MACD remained issue a sell signal while RSI indicator lingered at neutral region. Hence, expect futures to trade cautiously lower today on a potential of extended selling interest resonating mixed European stocks market along with crude oil losses while participants awaiting for more clues on the global economic health for direction. Therefore, the support and resistance can be eyed at 1,590.0 and 1,605.0 respectively.

IKI Index (Generic 1st 'IKI' Future) DAILY REPORT CHART Daily 20MAR2024-19JUN2024 Copyright© 2024 Bloomberg Finance L.P. 19-Jun-2024 17:35:15  
Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	Value USD	Open Interest		Previous Week	
									3mth avg	Value USD	High	Low
FBMKLCI	1599.79	-6.34	1609.22	1599.79	233 Mn						1619.24	1604.48
JUN 24	1597.00	-11.50	1612.50	1596.50	5,611	40,559	1,026	17.41 Mn	37,402	634.55 Mn	1622.00	1602.00
JUL 24	1601.50	-12.50	1616.00	1601.50	247	635	-44	-.75 Mn	9,158	155.80 Mn	1625.00	1607.00
SEP 24	1587.50	-11.50	1601.50	1587.50	187	1,549	22	.37 Mn	1,147	19.35 Mn	1610.00	1592.50
DEC 24	1595.00	-10.50	1613.00	1594.50	34	232	8	.14 Mn	737	12.48 Mn	1617.00	1600.00
					6,079	42,975	1,012	17.16 Mn	48,443	822.19 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
JUN 24	28/6/2024	1.44	0.00	1.44	0.00	1.44
JUL 24	31/7/2024	5.91	0.31	5.91	0.31	5.60
Roll FV				4.47		4.16

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1599.79	-0.39%	9.23%	9.46%	9.53%
FBM100		11867.5	-0.55%	12.73%	2.28%	3.20%
FBMEMAS		12292.04	-0.59%	13.20%	2.75%	3.63%

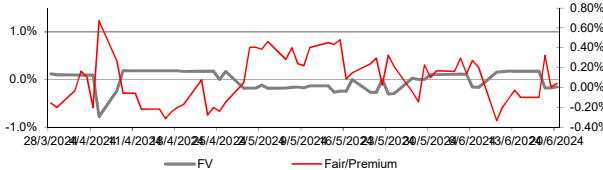
Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.15%	-2.02%	-2.75%	
Plantation	0.01%	-7.84%	-8.39%	
Utilities	0.00%		0.00%	

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.7065	-0.14%	-0.64%	0.60%
CNYMYR	0.6485	-0.19%	-1.43%	-1.32%
Dollar Index (DXY)	105.254	0.00%	1.38%	3.02%
MYR to DXY		0.14%	2.04%	2.40%

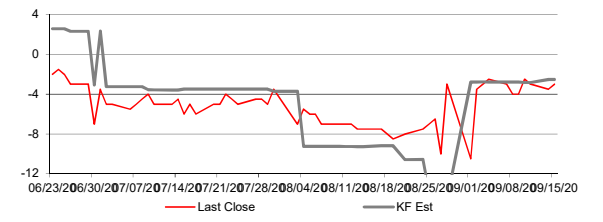
World Equity Indices						
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
<b>USA</b>						
Dow Jones		38834.86	0.15%	3.40%	-4.68%	-5.34%
S&P 500		5487.03	0.25%	15.07%	1.72%	5.34%
NASDAQ		17862.23	0.03%	19.06%	6.07%	8.99%
<b>Europe</b>						
DAX		18067.91	-0.35%	7.98%	-3.72%	-1.15%
CAC		7570.20	-0.77%	-0.17%	-10.95%	-8.61%
FTSE100		8205.11	0.17%	6.34%	1.80%	-2.65%
EURO Stoxx		514.13	-0.17%	7.57%	-2.31%	-1.52%
<b>Asia Pacific</b>						
Nikkei 225		38570.76	0.23%	14.54%	-7.44%	4.85%
Hang Seng		18430.39	2.87%	10.93%	6.95%	1.56%
Straits Times		3304.00	0.07%	6.31%	-0.18%	-2.68%
KOSPI		2797.33	1.21%	7.00%	-0.18%	-2.04%
TAIEX		23209.54	1.99%	31.61%	12.62%	20.48%
S&P/ASX200		7769.72	-0.11%	3.08%	-3.08%	-5.64%

U.S. markets  
U.S equity and bond markets were closed for the Juneteenth holiday. - Reuters

Premium to Fair .66 Pts 0.04%



Futures Roll 3m Avg -2.46 Last -9.50 KF FV 4.16



FBMKLCI Volatility 30 Days 6.52% 60 Days 6.90% 90 Days 7.43%

