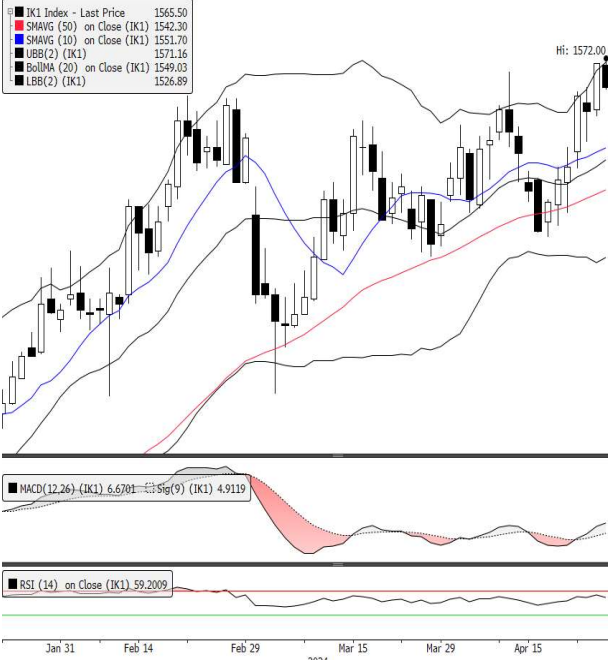


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade on a consolidative mode today mirroring overnight subdued Wall Street performance and ahead of the weekend along with economic data and corporate results while rebound in crude oil prices and better domestic economic outlook might provide supportive tone. Stateside, U.S. major indices fell on Thursday, snapped a three-day winning streak after a sharply lower-than-expected reading on US GDP for the first quarter ratcheted up questions about the health of the US economy and as disappointing forecasts from Facebook and Instagram owner Meta hammered the tech sector. Regionally, a three-day rally came to a halt on Thursday due to cautious sentiment after Meta Platforms Inc.'s disappointing outlook as Japan's key index recorded a notable downturn influenced by declines in the technology sector while equities in Hong Kong extended gains for the fourth consecutive day fuelled by optimism surrounding initiatives aimed at enhancing liquidity in the market. Locally, the FBM KLCI halted its six-day winning streak, experiencing a downturn driven by profit-taking activities notably within commodity-related and gaming sectors after recent upsurge while attention has now shifted to the Bank of Japan two-day monetary policy meeting and stayed cautious for their potential implications on the market. The index closed at 1,569.25, slid 2.23 points, with top losers GENT, GENM, MAY, SIME and AXIATA shares. Futures to cash basis weakened to 4.0-point discount from 0.5-point discount.

Technical

Futures contract swung between gains and losses and closed below negative territory tracking weaker regional peers and tracking the decline in the underlying cash market on profit taking activities. The April futures contract settled 5.5 points lower at 1,565.5, forming a black bodied candlestick with extended upper and bottom shadow, indicating bears took control of the trading session. Technical wise, MACD indicator remained issue a buy signal while RSI indicator lingered at neutral region. Nevertheless, expect futures to remain under pressure today on extended selling interest on the back of lacklustre U.S. equities market undertone overnight and ahead of the weekend along with corporates earnings while crude oil gains and improving Malaysia economic fundamental might cushion the selling pressure. Therefore, the support and resistance can be found at 1,555.0 and 1,572.0 respectively.

IKI Index (Generic 1st 'IKI' Future) DAILY REPORT CHART Daily 22JAN2024-25APR2024 Copyright© 2024 Bloomberg Finance L.P. 25-Apr-2024 20:44:24 Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg		Open Interest		Previous Week		
								Value USD	3mth avg	Value USD	High	Low		
FBMKLCI	1569.25	-2.23	1574.45	1569.03	217 Mn							1552.45	1532.49	
APR 24	1565.50	-5.50	1572.00	1565.00	20206	42,079	1,272	20.85 Mn	38,982	638.89 Mn		1552.00	1531.50	
MAY 24	1569.50	-4.00	1575.50	1568.50	16934	19,683	12,239	201.1 Mn	9,960	163.66 Mn		1553.00	1534.00	
JUN 24	1570.00	-3.00	1574.50	1569.50	95	864	40	.66 Mn	2,722	44.73 Mn		1553.00	1534.50	
SEP 24	1557.50	-4.50	1562.50	1556.50	226	849	-85	-1.39 Mn	813	13.26 Mn		1540.00	1522.00	
					37,461	63,475		13,466	221.22 Mn	52,477	860.54 Mn			

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
APR 24	30/4/2024	0.57	0.00	0.57	0.00	0.57
MAY 24	31/5/2024	4.95	1.64	4.95	1.64	3.31
Roll FV				4.38		2.74

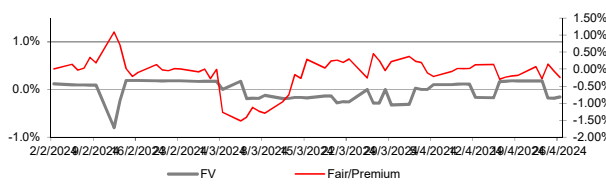
Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1569.25	-0.14%	8.93%	0.30%	1.54%
FBM100		11418.47	-0.15%	10.81%	0.69%	1.73%
FBMEMAS		11780.98	-0.17%	10.81%	0.67%	1.73%

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.01%	-0.94%	-1.86%	
Plantation	0.04%	-0.53%	-0.85%	
Utilities	0.00%		0.00%	
Currencies	Last	1d Chg	3m Chg	6m Chg
USD/MYR	4.7760	-0.03%	0.96%	-0.09%
CNY/MYR	0.6597	0.06%	-0.15%	0.97%
Dollar Index (DXY)	105.598	-0.24%	1.95%	-0.87%
MYR to DXY		-0.22%	0.99%	-0.78%

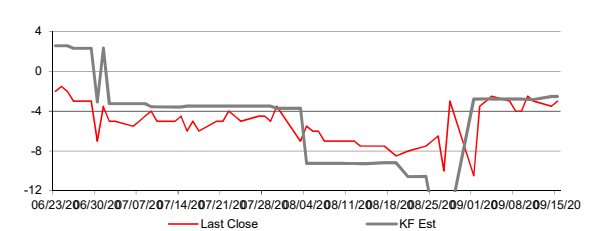
World Equity Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
USA						
Dow Jones		38085.80	-0.98%	15.29%	-3.92%	5.83%
S&P 500		5048.42	-0.46%	20.58%	-0.99%	10.69%
NASDAQ		15611.76	-0.64%	21.77%	-3.39%	11.78%
Europe						
DAX		17917.28	-0.95%	21.63%	1.40%	11.66%
CAC		8016.65	-0.93%	16.37%	0.80%	6.83%
FTSE100		8078.86	0.48%	9.85%	1.57%	0.84%
EURO Stoxx		502.38	-0.64%	15.97%	-0.33%	6.46%
Asia Pacific						
Nikkei 225		37628.48	-2.16%	22.96%	1.03%	12.88%
Hang Seng		17284.54	0.48%	1.41%	4.00%	-6.91%
Straits Times		3287.75	-0.16%	7.05%	-0.12%	-1.73%
KOSPI		2628.62	-1.76%	14.33%	1.80%	4.96%
TAIEX		19857.42	-1.36%	23.54%	5.92%	13.41%
S&P/ASX200		7683.00	-0.01%	12.09%	-2.39%	2.90%

**U.S. markets**  
Wall Street stocks closed lower on Thursday as markets were stunned by data showing slower-than-expected U.S. economic growth and persistent inflation, coupled with a sell-off in large cap stocks triggered by disappointing results from Meta Platforms. - Reuters

Premium to Fair -3.8 Pts -0.24%



Futures Roll 3m Avg -2.46 Last 4.00 KF FV 2.74



FBMKLCI Volatility 30 Days 8.02% 60 Days 7.79% 90 Days 7.65%

