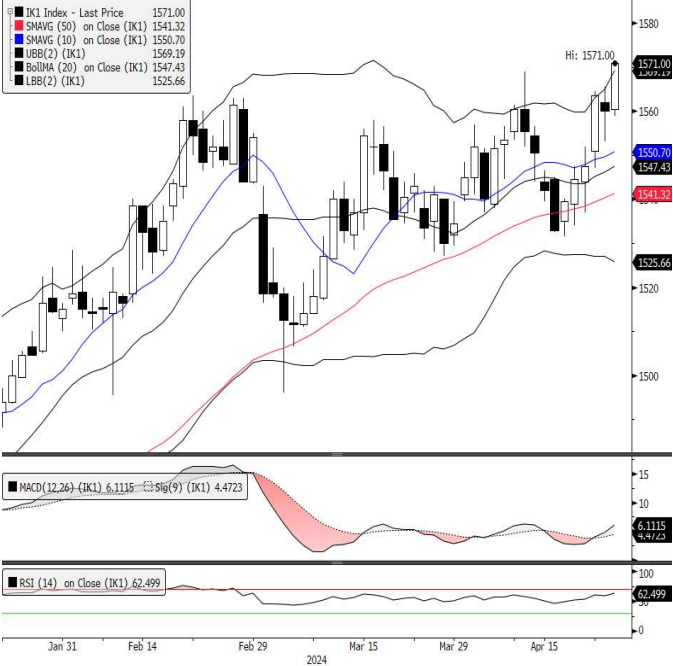


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade cautiously lower today following mixed performance on Wall Street after Meta Platforms Inc.'s disappointing outlook and retreat in crude oil prices while downside might be capped on bargain buying activities on improving domestic economic prospects. Stateside, U.S. shares finished mixed on Wednesday, as participants weighed an uptick in Treasury yields amid positive corporate results particularly from technology giants and participants awaited more quarterly updates. Regionally, Asian equities continued their upward trajectory on Wednesday, propelled by a surge in confidence within the tech sector spurred by a rally on Wall Street as participants responded to a slew of buoyant earnings reports and compelling data signalling a deceleration in US economic activity that renewed expectations of a more dovish stance from the Federal Reserve. Domestically, the FBM KLCI soared to a two-year high, underpinned by a buoyant sentiment in the local bourse fueled by optimism toward the technology and semiconductor sectors and mirroring the uplifting performance of regional counterparts. The index closed at 1,571.48, rose 9.84 points, with top gainers AXIATA, PMAH, YTL, PBK and YTL shares. Futures to cash basis strengthened to 0.5-point discount from 1-point discount.

Technical

Futures contract opened higher and traded gradually higher to close above positive territory tracking tech-led rally amongst regional peers on optimism over fresh data that rekindled hopes for US interest rate cuts along with easing tension in Middle East. The April futures contract settled 11.0 points lower at 1,571.0, forming a long white bodied candlestick with extended upper and bottom shadow, indicating bulls took control of the trading session aggressively. Technical wise, MACD indicator remained issue a buy signal while RSI indicator lingered at neutral region. However, expect futures to trade range bound with slight downward bias today on a potential of selling pressure mirroring mixed overnight U.S. stocks market performance and crude oil losses while participants awaited for a fresh wave of earnings result and encouraging local economy might cap decline. Hence, the support and resistance can be eyed at 1,563.0 and 1,579.0 respectively.

IKI Index (Generic 1st 'IKI' Future) DAILY REPORT CHART Daily 22JAN2024-24APR2024 Copyright © 2024 Bloomberg Finance LP. 25-Apr-2024 07:47:04  
Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg		Open Interest		Previous Week	
								Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1571.48	9.84	1572.48	1564.89	215 Mn							1552.45	1532.49
APR 24	1571.00	11.00	1571.00	1559.00	10503	40,807	-2,005	-32.97 Mn	38,911	639.79 Mn		1552.00	1531.50
MAY 24	1573.50	12.00	1574.00	1561.50	5947	7,444	4,546	74.87 Mn	9,552	157.30 Mn		1553.00	1534.00
JUN 24	1573.00	12.50	1573.00	1562.00	104	824	29	.48 Mn	2,754	45.34 Mn		1553.00	1534.50
SEP 24	1562.00	12.00	1562.00	1550.00	305	934	90	1.47 Mn	820	13.40 Mn		1540.00	1522.00
					16,859	50,009	2,660	43.85 Mn	52,036	855.83 Mn			

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
APR 24	30/4/2024	0.71	0.00	0.71	0.00	0.71
MAY 24	31/5/2024	5.10	1.64	5.10	1.64	3.46
Roll FV				4.39		2.75

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1571.48	0.63%	8.94%	0.34%	2.41%
FBM100		11435.38	0.68%	10.87%	0.79%	1.77%
FBMEMAS		11800.49	0.73%	10.92%	0.77%	1.82%

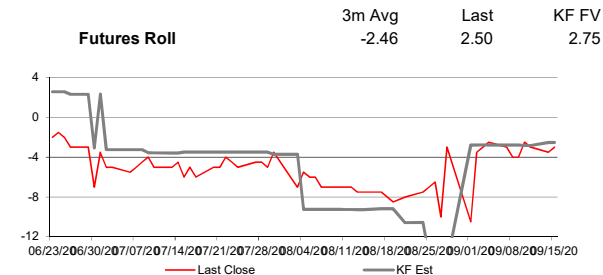
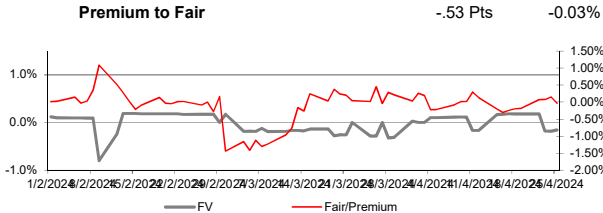
Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	-0.45%	-0.75%	-1.71%	
Plantation	0.04%	-1.07%	-0.86%	
Utilities	0.00%		0.00%	

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.7773	-0.06%	0.97%	-0.15%
CNYMYR	0.6593	-0.05%	-0.28%	0.74%
Dollar Index (DXY)	105.857	0.17%	2.54%	-0.39%
MYR to DXY		0.24%	1.56%	-0.24%

World Equity Indices					
Source: Bloomberg					
	Last	1d Chg	6m Chg	3m Chg	6m Chg
<b>USA</b>					
Dow Jones	38460.92	-0.11%	16.05%	-2.63%	6.53%
S&P 500	5071.63	0.02%	19.40%	-0.30%	9.60%
NASDAQ	15712.75	0.10%	19.58%	-2.86%	9.77%
<b>Europe</b>					
DAX	18088.70	-0.27%	21.46%	2.40%	11.50%
CAC	8091.86	-0.17%	17.02%	3.76%	7.41%
FTSE100	8040.38	-0.06%	8.44%	2.20%	-0.46%
EURO Stoxx	505.61	-0.43%	16.16%	1.13%	6.63%
<b>Asia Pacific</b>					
Nikkei 225	38460.08	2.42%	22.99%	1.59%	12.90%
Hang Seng	17201.27	2.21%	0.68%	1.55%	-7.58%
Straits Times	3293.13	0.62%	6.96%	0.14%	-1.82%
KOSPI	2675.75	2.01%	13.23%	3.67%	3.93%
TAIEX	20131.74	2.72%	23.06%	7.03%	12.96%
S&P/ASX200	7683.00	-0.01%	12.09%	-2.67%	2.89%

**U.S. markets**  
Benchmark S&P 500 closed higher in choppy trading on Wednesday, as investors weighed an uptick in Treasury yields amid positive corporate results particularly from technology giants. - Reuters



FBMKLCI Volatility	30 Days	60 Days	90 Days
	8.20%	7.78%	7.64%

