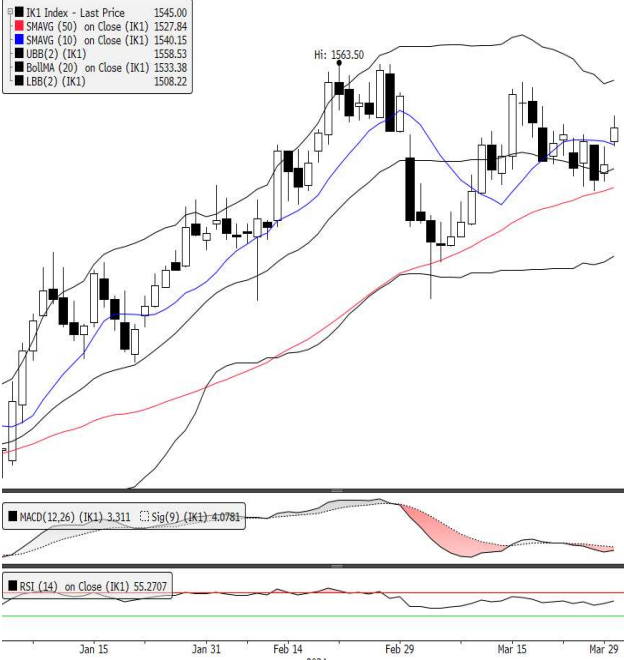


FBMKLCI Futures daily chart



IKI Index (Generic 1st 'IKI' Future) DAILY REPORT CHART Daily 02JAN2024-01APR2024 Copyright © 2024 Bloomberg Finance LP. 01-Apr-2024 20:14:06
Source: Bloomberg

Preview

Fundamental

Expect futures to open on a back foot today following mixed overnight Wall Street performance while crude oil strength and improving regional economic outlook could provide supportive tone. Stateside, US stocks finished mixed to kick off 2024's second quarter as US treasury yields rose after data released on Monday showed the US manufacturing sector is in its strongest position since 2022, raising doubts over whether the economy is accelerating and its impact on the Federal Reserve's path on interest rates. Regionally, Asian stock markets were mixed on Monday, marked by a profit-taking spree in Japan after capping its best quarter in nearly 15 years while Chinese stocks ballooned propelled by optimism surrounding the nation's recovery economic landscape underpinned by growth indicators in both the manufacturing and services sectors. Back home, the FBMKLCI extended second day of gains to end higher, driven by strong buying activities in energy, plantation, and telecommunication sectors along with positive economic data from China with a rebounding PMI and US inflation figures supporting expectations of Federal Reserve's rates easing by this year. The index closed at 1,544.02, rose 7.95 points, led by the gains in GENT, YTL, KLK, MAY and YTLP shares. Futures to cash basis strengthened to 1.0-point premium from 1.5 points discounts.

Technical

Futures contract opened higher and traded gradually higher throughout the trading session on persistent buying activities tracking the rising underlying cash market with fresh catalyst over positive overseas economic indicators despite following the regional peers' mixed tone. The April futures contract settled 4.5 points higher at 1,545.00, forming a short white bodied candlestick with longer upper and shorter bottom shadow, indicating buying activity seized control of the session. Technical wise, MACD indicator remained issue a sell signal while RSI indicator lingered at neutral region. Hence, expect futures to trade range bound with slight upward bias today on the back of crude oil strength and encouraging economic report from China despite mixed overnight U.S. equities market. Thus, the support and resistance can be eyed at 1,539.0 and 1,553.0 respectively.

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1544.02	7.95	1544.71	1537.07	198 Mn					1542.00	1528.52	
APR 24	1545.00	4.50	1548.50	1539.50	3190	39,821	-595	-9.72 Mn	37,308	609.24 Mn	1473.50	1451.50
MAY 24	1547.00	6.50	1550.00	1541.50	47	33	33	.54 Mn	10,077	164.77 Mn	1467.00	1452.00
JUN 24	1548.00	5.00	1550.50	1547.00	70	574	13	.21 Mn	3,078	50.36 Mn	1547.00	1535.00
SEP 24	1535.50	3.50	1539.00	1531.50	60	580	4	.06 Mn	969	15.73 Mn	1458.00	1431.50
					3,367	41,008	-545	-8.9 Mn	51,431	840.1 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
APR 24	30/4/2024	3.90	1.61	2.29	1.61	2.29
MAY 24	31/5/2024	8.21	3.25	8.21	3.25	4.96
Roll FV				5.92		2.67

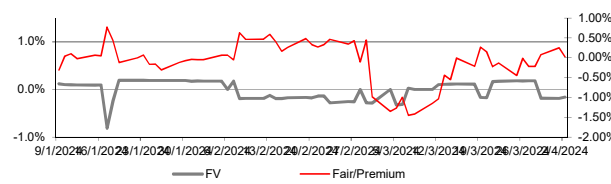
Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1544.02	0.52%	8.83%	0.06%	-0.37%
FBM100		11249.95	0.29%	10.25%	1.02%	1.30%
FBMEMAS		11608.63	0.32%	10.15%	0.96%	1.21%

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	-0.16%	0.17%	0.33%	
Plantation	-0.12%	-1.18%	-1.90%	
Utilities	0.00%		0.00%	
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.7305	0.12%	2.97%	0.28%
CNYMYR	0.6542	-0.02%	1.25%	1.85%
Dollar Index (DXY)	105.019	0.51%	3.64%	-1.09%
MYR to DXY		0.39%	0.65%	-1.37%

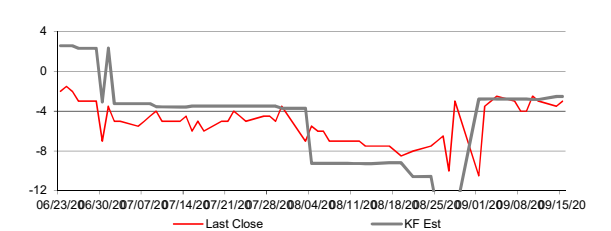
World Equity Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
USA						
Dow Jones		39566.85	-0.60%	18.08%	-1.20%	8.50%
S&P 500		5243.77	-0.20%	22.29%	3.46%	12.37%
NASDAQ		16396.83	0.11%	24.04%	2.80%	13.97%
Europe						
DAX		18492.49	0.08%	20.19%	3.89%	10.44%
CAC		8205.81	0.01%	15.01%	2.38%	5.68%
FTSE100		7952.62	0.26%	4.53%	-3.22%	-3.95%
EURO Stoxx		512.67	0.18%	13.87%	0.73%	4.63%
Asia Pacific						
Nikkei 225		39803.09	-1.40%	25.33%	11.94%	15.16%
Hang Seng		16541.42	0.91%	-7.12%	-8.68%	-14.66%
Straits Times		3234.89	0.34%	0.81%	-5.74%	-7.37%
KOSPI		2747.86	0.04%	11.47%	-3.14%	2.43%
TAIEX		20222.33	-0.36%	22.14%	6.60%	12.23%
S&P/ASX200		7896.40	-0.01%	12.03%	-2.10%	2.94%

U.S. markets
The Dow and S&P 500 edged lower on Monday, dragged down by investor worries over the timing of interest rate cuts by the Federal Reserve after stronger-than-expected manufacturing data pushed Treasury yields higher. - Reuters

Premium to Fair		.43 Pts		0.03%	
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Futures Roll		3m Avg		Last		KF FV	
		-2.46	-12.50				2.67



FBMKLCI Volatility		30 Days		60 Days		90 Days	
		8.41%	8.12%				7.23%

