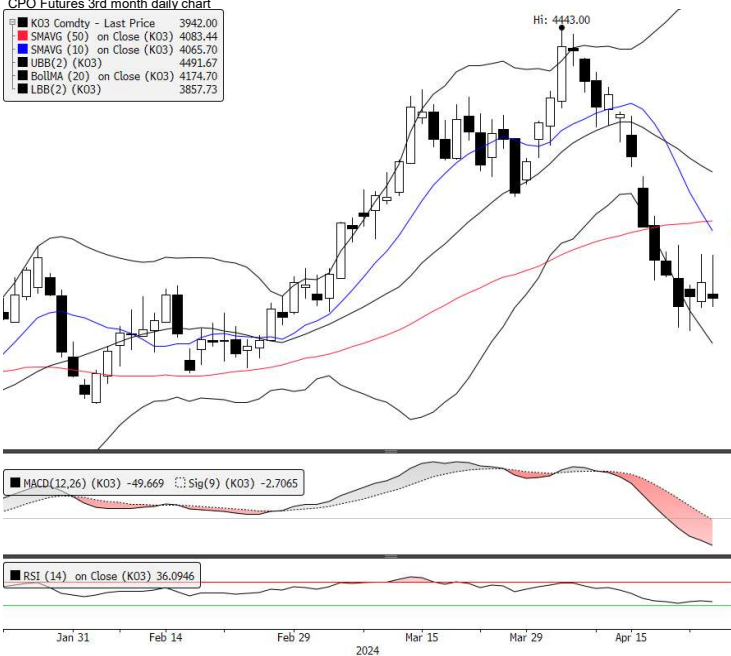


CPO Futures 3rd month daily chart

■ K03 Comdty - Last Price	3942.00
■ SMAVG (50) on Close (K03)	4083.44
■ SMAVG (10) on Close (K03)	4065.70
■ UBB(2) (K03)	4491.67
■ BollMA (20) on Close (K03)	4174.70
■ LBB(2) (K03)	3857.73



K03 Comdty (Generic 3rd 'KO' Future) DAILY REPORT CHART Daily 22JAN2024-24APR2024 Copyright © 2024 Bloomberg Finance L.P. 25-Apr-2024 09:35:50

Source: Bloomberg

Contract	Sett	Chg	High	Low	Vol	Open Int	O/I chg	O/I chg Value USD
MAY 24	4,040	-33	4,111	4,016	2,000	10622	-1,133	-23.92 Mn
JUN 24	3,984	-32	4,067	3,965	6,485	38824	-641	-13.34 Mn
JUL 24	3,942	-29	4,022	3,925	30,144	77623	-844	-17.39 Mn
AUG 24	3,914	-22	3,980	3,896	7,348	33442	848	17.34 Mn
SEP 24	3,901	-12	3,954	3,884	5,642	31940	269	5.48 Mn
OCT 24	3,907	-2	3,948	3,890	3,325	11816	42	.86 Mn
NOV 24	3,922	5	3,952	3,900	2,947	17496	-229	-4.69 Mn
DEC 24	3,937	12	3,960	3,912	2,382	10638	293	6.03 Mn
JAN 25	3,952	16	3,974	3,930	1,931	8978	-176	-3.63 Mn
FEB 25	3,966	17	3,990	3,946	1,305	2093	244	5.06 Mn
MAR 25	3,973	10	4,002	3,959	1,644	7121	292	6.06 Mn
APR 25	3,988	27	3,988	3,975	482	225	139	2.9 Mn
MAY 25	3,985	16	3,993	3,965	372	1769	99	2.06 Mn
JUL 25	3,978	16	3,984	3,984	51	804	1	.02 Mn
SEP 25	3,938	16	0	0	0	9	0	.Mn
NOV 25	3,938	16	0	0	0	0	0	.Mn
JAN 26	3,938	16	0	0	0	0	0	.Mn
MAR 26	3,938	16	0	0	0	0	0	.Mn
MAY 26	3,938	16	0	0	0	0	0	.Mn
JUL 26	3,938	16	0	0	0	0	0	.Mn
SEP 26	3,938	16	0	0	0	0	0	.Mn
NOV 26	3,938	16	0	0	0	0	0	.Mn
JAN 27	3,938	16	0	0	0	0	0	.Mn
MAR 27	3,938	16	0	0	0	0	0	.Mn
Total					66,058	253,400	-796	

Source: Bloomberg

Export Est Period	Apr-24		Mar-24		Change (m-o-m)		Change (y-o-y)	
	AMSPEC	ITS	AMSPEC	ITS	AMSPEC	ITS	AMSPEC	ITS
1 - 10th days	425,603	431,190	325,543	382,640	30.74%	12.69%	29.70%	-
1 - 15th days	697,449	633,680	542,973	580,330	28.45%	9.19%	40.23%	-
1 - 20th days	900,290	905,515	787,534	821,820	14.32%	10.18%	29.27%	-
1 - 25th days	-	-	1,046,049	1,082,405	-	-	-	-
Full month	-	-	1,292,130	1,333,138	-	-	-	-

Source: Reuters

Malaysian Palm Oil Board Statistic	2023		2024		Mar Chg (Mean)	KF's Expected March
	March	January	February	March		
Production	1,288,354	1,402,020	1,259,572	1,392,471	14.95%	1,600,687
Stocks	1,673,044	2,019,781	1,919,210	1,714,973	-4.14%	1,644,010
Export	1,486,233	1,350,574	1,015,537	1,317,628	23.96%	1,633,387
Import	39,772	29,494	32,556	21,894	13.80%	24,915

Source: Reuters

Commodity Futures (3rd month)	Overnight close	+/-	Relative to FCPO				
			1d Chg (%)	3m Chg	6m Chg	3m Chg	6m Chg
CPO	3942	0	0.00%	-1.30%	7.15%	-0.01	0.07
Dalian Olein	7508	58	0.78%	5.60%	7.81%	1.07	1.01
Soybean Oil	44.66	-0.65	-1.43%	-4.02%	-15.10%	0.97	0.79
WTI Crude	82.81	-0.55	-0.66%	7.94%	1.96%	1.02	0.86
CRB Index (realtime)	297.09	-0.4500	-0.15%	9.06%	4.94%	1.09	0.95

Source: Bloomberg

Currency	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.7843	0.15%	0.98%	-0.07%
USIDIR	16155.0	-0.40%	3.23%	2.34%

Source: Bloomberg

Overnight Lead

Chicago Board of Trade soybean futures ticked lower on Wednesday on some late-session profit-taking, after spending much of the day higher on a flurry of short covering and signs that wet weather may slow U.S. plantings over the next week. - Reuters

Preview Fundamental

Malaysian palm oil futures gave up their earlier advances, reversing a two-day ascent to conclude 0.73% lower on Wednesday as the initial upswing fuelled by hotter weather conditions in Malaysia and impressive export figures to key importers China and India was erased by diminishing resilience in competing oils and a strengthening Malaysian Ringgit. Globally, crude oil prices slipped on Wednesday, retreated from previous session upbeat tone with the U.S. benchmark West Texas Intermediate (WTI) contract fell \$0.55, or 0.66%, and settled at \$82.81 a barrel, on easing concerns about the Middle East tensions and business activity in the United States slowed, although a fall in U.S. crude oil inventories limit losses. Additionally, the CBOT soy oil unable to sustain previous session gains and ended on a lower note, with July soy oil prices sagged 0.61 cent and finished at 45.27 cents per lb, as profit taking activities emerged after recent gains and wet weather in the central U.S. is expected to slow planting over the next week, but warm weather will boost soil temperatures along with ahead of U.S. Department of Agriculture's (USDA) weekly export sales report on Thursday. Therefore, palm oil futures are expected to trade cautiously lower today following overnight losses in competing oils while sturdy tropical oil exports demand in April and anticipations of lower tropical oil output along with weaker Malaysian Ringgit might cushion the selling pressure.

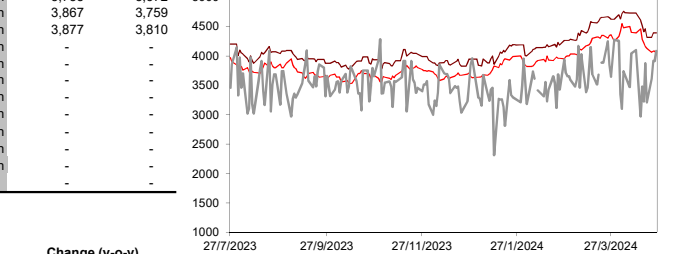
Technical

Palm oil futures for the July contract opened higher but traded gradually lower to close below negative column as unfavorable weather in Malaysia and robust exports demand from key importers were weighed over by strengthening Malaysian Ringgit and tracking rival soy oil prices that reversed its course to trend lower during Asian trading hours. At the close, the July contract settled at 3,942 ringgit per tonne with losses of 29 points. Trading activities for the day can be depicted through the formation of a short bodied candlestick pattern with longer upper and shorter bottom shadows, indicating that the bears seized control over the trading session despite bulls tried to take over. Technical wise, MACD indicator remained issue a sell signal while RSI is lingered at a neutral region. Hence, palm oil futures are expected to trade range bound with downward bias today tracking overnight decline in rival oils while strong tropical oil exports demand and projections of slower productions together with softer Ringgit might limit the downside. Therefore, the support and resistance for the July futures contract can be found at 3,880 and 4,000 respectively.

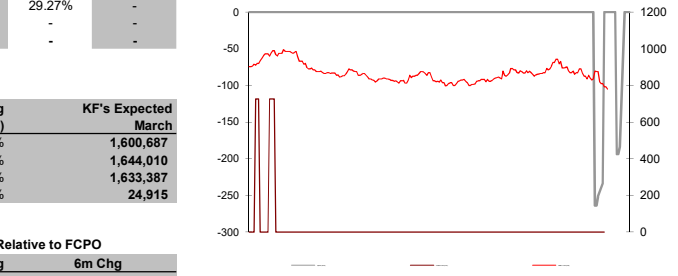
Contract	Sett	Chg	High	Low	Vol	Open Int	O/I chg	O/I chg Value USD	Previous Week		Last Bid	Last Offer	3m Chg	6m Chg
									High	Low				
MAY 24	4,040	-33	4,111	4,016	2,000	10622	-1,133	-23.92 Mn	4,360	4,025	4,050	4,080	2.7%	0.0%

Contract	Sett	Chg	High	Low	Vol	Open Int	O/I chg	O/I chg Value USD	Spreads		Last	Bid	Offer	Vol	30 Day				
									High	Low					High	Low	Avg		
MAY 24	4,040	-33	4,111	4,016	2,000	10622	-1,133	-23.92 Mn	56	48	55	631	103	43	72				
JUN 24	3,984	-32	4,067	3,965	6,485	38824	-641	-13.34 Mn	98	N/A	N/A	115	5	211	83	144			
JUL 24	3,942	-29	4,022	3,925	30,144	77623	-844	-17.39 Mn	42	38	40	289	110	38	74				
AUG 24	3,914	-22	3,980	3,896	7,348	33442	848	17.34 Mn	70	68	69	102	200	66	145				
SEP 24	3,901	-12	3,954	3,884	5,642	31940	269	5.48 Mn	3,929	3,702	3,857	3,846	28	29	30	257	97	27	71
OCT 24	3,907	-2	3,948	3,890	3,325	11816	42	.86 Mn	4,044	3,808	3,947	3,817	41	44	46	245	171	37	125

Source: Bloomberg



Crude Degummed Soybean Oil (CDSBO)/RBD Palm Olein (RBDPL) Basis (per Tonne)



30 Days 60 Days 90 Days
22.97% 20.90% 19.52%