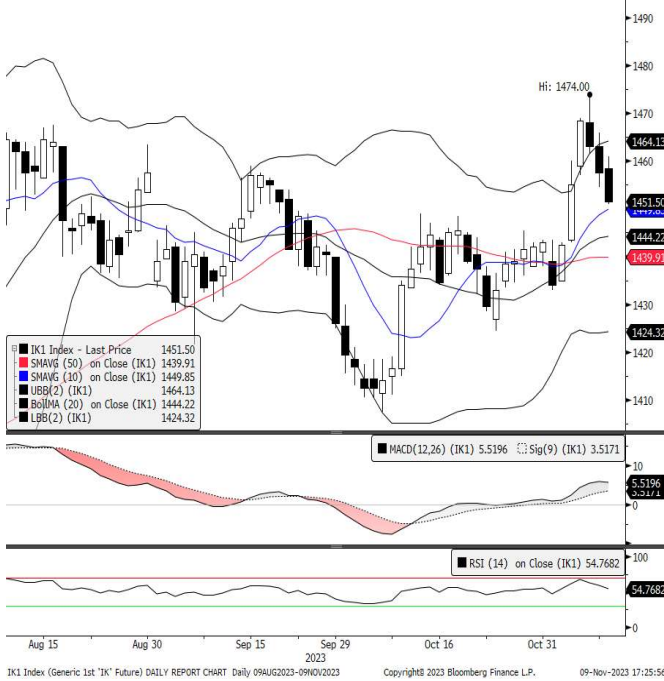


FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 09AUG2023-09NOV2023 Copyright© 2023 Bloomberg Finance L.P. 09-Nov-2023 17:25:56

**Preview**

**Fundamental**

Expect futures to trade range bound with slight downwards bias today following retreat on Wall Street and ahead of the weekend while rebound in crude oil prices and a potential of bargain buying after recent rout might cap losses. On Wall Street, major stock indices slid on Thursday, shattering the longest winning streaks for the Nasdaq and S&P 500 in two years, as bond yields rallied following a disappointing Treasury auction for participants and Fed Chair Jerome Powell's hawkish-toned speech on inflation. On the external front, Most Asian stocks rose slightly on Thursday, recovering a measure of recent losses following a string of positive earnings reports, although concerns over China, following weak inflation data, kept gains limited. Locally, the FBM KLCI ended on a lower note, extending its losing streak for the third consecutive session in the absence of fresh buying catalysts along with continuous selling pressure as participants await further guidance on the US interest rate policy direction from several key Fed officials against upbeat regional indices trend. Top losers for the day were PCHEM, MISC, IHH, PTG and QLG shares that pulled the index to close at 1,452.27, down 5.33 points. Futures to cash basis weakened to nearly 1-point discount from Par.

**Technical**

Futures opened on a weak footing and spent most part of the trading session in negative column as selling interest persist following the weakness in the underlying cash market despite mostly higher regional peers' undertone. The November futures contract settled at 1,451.50 to end 6 points lower, forming a long black bodied candlestick pattern with extended upper and short bottom shadow, indicating bears dominated the trading session aggressively. On the technical perspective, MACD remained issue a buy signal while RSI indicator oscillated at neutral region. Nevertheless, expect futures to trade range bound with slight downwards bias today resonating losses in overnight U.S equities market and ahead of the extended weekend holiday while rebound in crude oil prices and improving domestic economic outlook might provide supportive tone to the market. Thus, the support and resistance are envisaged at 1,443.0 and 1,458.0 respectively.

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	Value USD	Open Interest		Previous Week	
									3mth avg	Value USD	High	Low
FBMKLCI	1452.27	-5.33	1457.84	1450.64	87 Mn						1453.19	1434.93
NOV 23	1451.50	-6.00	1461.00	1451.00	6563	39,876	-87	-1.34 Mn	33,131	510.53 Mn	1460.00	1433.00
DEC 23	1452.00	-6.50	1461.00	1452.00	110	1,121	20	.31 Mn	7,469	115.14 Mn	1459.50	1434.00
MAR 24	1438.50	-6.50	1445.00	1438.50	29	731	11	.17 Mn	879	13.43 Mn	1444.00	1423.00
JUN 24	1440.50	-7.50	1449.50	1440.50	24	104	19	.29 Mn	678	10.37 Mn	1432.50	1415.00
					6,726	41,832	-37	-.57 Mn	42,158	649.46 Mn		

**Futures Fair Value**

Contract	Exp. Date	KLIBOR		KF Est	
		Index Pt	Div Idx Pt (Gross)	Div Idx pt (Net)	FV
NOV 23	30/11/2023	2.65	1.31	1.34	1.34
DEC 23	29/12/2023	6.49	3.25	3.25	3.24
Roll FV					1.90

**Benchmark Indices**

Contract	Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
					3m Chg	6m Chg
FBMKLCI		1452.27	-0.37%	1.87%	6.20%	5.36%
FBM100		10404.57	-0.37%	2.59%	0.53%	0.71%
FBMEMAS		10743.03	-0.34%	2.85%	0.85%	0.97%

**Local Sector Performance againts FBMKLCI**

Sector	Source: Bloomberg	Last	1d Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
Financial			0.34%	0.84%	3.00%
Plantation			-0.11%	-2.00%	-0.61%
Utilities			0.00%	0.00%	0.00%
<b>Currencies</b>					
USDMYR		4.7098	0.36%	3.05%	5.64%
CNYMYR		0.6443	0.19%	1.59%	0.25%
Dollar Index (DXY)		105.91	0.30%	3.34%	4.24%
MYR to DXY			-0.06%	0.28%	-1.32%

**World Equity Indices**

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
<b>USA</b>					
Dow Jones	33891.94	-0.65%	0.98%	-3.06%	-0.87%
S&P 500	4347.35	-0.81%	5.54%	-2.25%	3.61%
NASDAQ	13521.45	-0.94%	11.02%	-0.89%	8.98%
<b>Europe</b>					
DAX	15352.54	0.81%	-3.78%	-2.71%	-5.54%
CAC	7113.66	1.13%	-3.83%	-2.40%	-5.59%
FTSE100	7455.67	0.73%	-3.97%	-1.28%	-5.73%
EURO Stoxx	447.80	0.84%	-3.78%	-2.33%	-5.55%
<b>Asia Pacific</b>					
Nikkei 225	32646.46	1.49%	12.10%	0.99%	10.05%
Hang Seng	17511.29	-0.33%	-11.39%	-8.61%	-13.01%
Straits Times	3135.32	0.18%	-3.30%	-5.21%	-5.07%
KOSPI	2402.35	-1.02%	-3.77%	-3.72%	-5.53%
TAIEX	16745.65	0.03%	7.06%	1.13%	5.10%
S&P/ASX200	6981.60	-0.47%	-3.78%	-4.67%	-5.54%

**U.S. markets**

U.S. stocks closed lower on Thursday, snapping the longest winning streaks for the Nasdaq and S&P 500 in two years, as Treasury yields climbed after a disappointing auction of 30-year bonds and comments from Federal Reserve Chair Jerome Powell.- Reuters

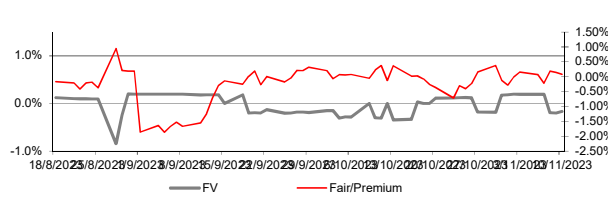
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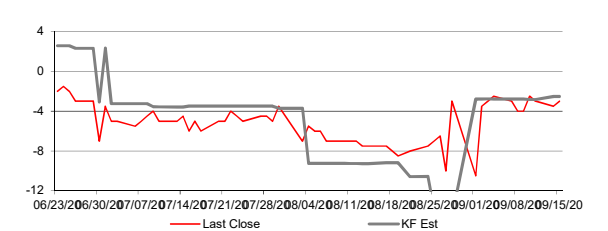
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Source: Bloomberg

**Premium to Fair**



3m Avg	Last	KF FV
-2.46	0.00	1.90



30 Days	60 Days	90 Days
6.72%	7.05%	7.28%

