

FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to open on a front foot today following overnight Wall Street sturdy performance while stumbled in crude oil prices and ahead of economic data from the U.S. and Europe might be the selling pressure. Stateside, U.S. stocks continued their hot streak Tuesday, extending gains for the seventh straight session as a retreat in U.S. Treasury yields buoyed megacap growth stocks and renewed confidence in the Federal Reserve ending its tightening campaign this year lifted participants sentiment. On the external front, Asian stocks slipped on Tuesday, halting its three days of advance as participants were unable to maintain the momentum seen after US officials hinted that the era of rising borrowing costs was over, while a jump in Treasury yields Monday revived jitters that there could still be one more lift to come. At home, the FBM KLCI struggled to extend its winning streak and ended lower on Tuesday, snapped three straight days of gains as profit taking activities surfaced in selected index heavyweights after recent rally and in line with regional peers downbeat tone on uncertainties about global economic outlook. The index closed at 1,463.37, fell 1.30 points, with top losers were QLQ, PCHEM, TNB, SIME and PBK shares. Futures to cash basis weakened to Par from 4 points premiums.

Technical

Futures contract erased earlier gains and ended in negative territory on spilled over weakness in the underlying cash as participants locked in profit after recent run-up and regional peers' struggle for tractions on increasingly vary over the health of the global economy. The November futures contract finished 5.5 points lower and settled at 1463.0, forming a long black bodied candlestick pattern with long upper and short bottom shadow indicating selling activity has taken control over the trading session. On the technical perspective, MACD issue a buying signal while RSI indicator lingered at neutral region. Therefore, expect futures to open on a steady note today tracking overnight extended gains on Wall Street while weaker crude oil prices and ahead of global economic data could be the selling pressure. Hence, the support and resistance can be found at 1,453.0 and 1,470.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 08AUG2023-07NOV2023 Copyrights 2023 Bloomberg Finance L.P. 07-Nov-2023 17:34:40

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg		Open Interest		Previous Week	
								Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1463.37	-1.30	1465.55	1458.66	147 Mn							1453.19	1434.93
NOV 23	1463.00	-5.50	1474.00	1461.50	8061	42,494	77	1.21 Mn	32,991	516.98 Mn		1460.00	1433.00
DEC 23	1463.00	-5.50	1473.50	1462.00	157	1,069	44	.69 Mn	7,466	117.00 Mn		1459.50	1434.00
MAR 24	1450.50	-3.00	1457.00	1449.00	38	712	14	.22 Mn	885	13.75 Mn		1444.00	1423.00
JUN 24	1450.50	-3.50	1456.00	1451.00	13	85	6	.09 Mn	706	10.97 Mn		1432.50	1415.00
					8,269	44,360	141	2.21 Mn	42,048	658.71 Mn			

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
NOV 23	30/11/2023	2.94	1.31	1.63	1.31	1.63
DEC 23	29/12/2023	6.81	3.25	3.56	3.25	3.56
Roll FV				1.93		1.93

Benchmark Indices		Relative to FBMKLCI			
Contract	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1463.37	-0.09%	2.07%	4.04%	3.98%
FBM100	10468.71	-0.05%	3.03%	0.31%	0.94%
FBMEMAS	10802.08	-0.07%	3.21%	0.52%	1.12%

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.11%	0.46%	2.39%	
Plantation	-0.38%	-3.42%	-0.17%	
Utilities	0.00%		0.00%	

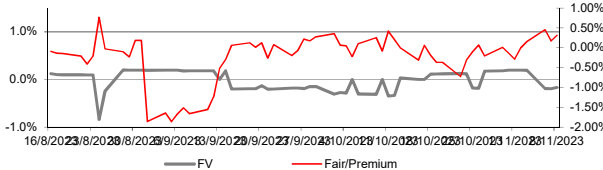
Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.6680	-0.04%	1.85%	5.21%
CNYMYR	0.6411	0.52%	1.13%	-0.09%
Dollar Index (DXY)	105.542	0.31%	3.42%	4.28%
MYR to DXY		0.35%	1.54%	-0.88%

World Equity Indices		Relative to FBMKLCI			
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	34152.60	0.17%	1.42%	-4.54%	-0.63%
S&P 500	4378.38	0.28%	5.85%	-3.92%	3.71%
NASDAQ	13639.86	0.90%	11.48%	-3.24%	9.22%
Europe					
DAX	15152.64	0.11%	-5.06%	-5.81%	-6.99%
CAC	6986.23	-0.39%	-6.01%	-5.36%	-7.91%
FTSE100	7410.04	-0.10%	-4.74%	-2.74%	-6.66%
EURO Stoxx	442.81	-0.16%	-4.84%	-4.48%	-6.76%
Asia Pacific					
Nikkei 225	32271.82	-1.34%	11.47%	-1.17%	9.22%
Hang Seng	17670.16	-1.65%	-12.94%	-8.67%	-14.70%
Straits Times	3173.81	-0.21%	-2.57%	-5.03%	-4.55%
KOSPI	2466.30	0.91%	-1.87%	-4.99%	-3.85%
TAIEX	16684.95	0.21%	6.28%	-1.97%	4.12%
S&P/ASX200	6989.70	0.18%	-3.94%	-5.20%	-5.89%

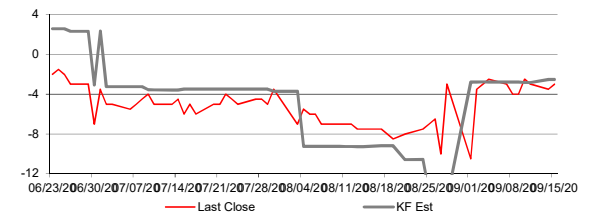
U.S. markets

U.S. stocks rose on Tuesday, with the S&P 500 and Nasdaq notching their longest streak of gains in two years, as a retreat in U.S. Treasury yields buoyed megacap growth stocks while investors sought more clarity on interest rates from the Federal Reserve. - Reuters

Premium to Fair 4.58 Pts 0.31%



Futures Roll 3m Avg -2.46 Last 0.00 KF FV 1.93



FBMKLCI Volatility 30 Days 7.49% 60 Days 6.99% 90 Days 7.57%

