

FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 08AUG2023-06NOV2023 Copyright© 2023 Bloomberg Finance L.P. 06-Nov-2023 17:25:39

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1464.67	14.74	1464.67	1452.29	115 Mn	42,417	-85	-1.35 Mn	32,898	520.93 Mn	1460.00	1433.00
NOV 23	1468.50	13.50	1469.00	1457.00	10100	1,025	-10	-.16 Mn	7,466	118.22 Mn	1459.50	1434.00
DEC 23	1468.50	13.50	1468.50	1457.00	222	698	11	.17 Mn	888	13.92 Mn	1444.00	1423.00
MAR 24	1453.50	13.00	1454.50	1444.00	73	79	-6	-.09 Mn	721	11.30 Mn	1432.50	1415.00
JUN 24	1454.50	13.50	1454.50	1443.00	10,495	44,219	-90	-1.43 Mn	41,972	664.36 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
NOV 23	30/11/2023	3.07	1.31	1.76	1.31	1.76
DEC 23	29/12/2023	6.95	3.25	3.70	3.25	3.70
Roll FV				1.94		1.94

Benchmark Indices	Relative to FBMKLCI				
	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1464.67	1.02%	2.35%	4.33%	4.38%
FBM100	10473.63	1.01%	3.15%	0.26%	0.78%
FBMEMAS	10809.43	1.03%	3.36%	0.49%	0.98%

Local Sector Performance againts FBMKLCI			
Sector	1d Chg	3m Chg	6m Chg
Financial	-0.05%	0.44%	2.35%
Plantation	-0.47%	-2.95%	-0.05%
Utilities	0.00%	0.00%	0.00%

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USD/MYR	4.6370	-1.95%	1.69%	4.51%
CNY/MYR	0.6378	-1.88%	0.61%	-0.61%
Dollar Index (DXY)	105.215	0.18%	3.13%	3.95%
MYR to DXY		2.18%	1.42%	-0.53%

World Equity Indices					
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
<b>USA</b>					
Dow Jones	34095.86	0.10%	1.25%	-4.02%	-1.07%
S&P 500	4365.98	0.18%	5.55%	-3.76%	3.13%
NASDAQ	13518.78	0.30%	10.49%	-3.94%	7.95%
<b>Europe</b>					
DAX	15135.97	-0.35%	-5.17%	-6.34%	-7.35%
CAC	7013.73	-0.48%	-5.64%	-5.35%	-7.81%
FTSE100	7417.76	0.00%	-4.64%	-3.20%	-6.83%
EURO Stoxx	443.52	-0.16%	-4.68%	-4.67%	-6.87%
<b>Asia Pacific</b>					
Nikkei 225	32708.48	2.37%	12.18%	0.10%	9.60%
Hang Seng	17966.59	1.71%	-10.39%	-9.23%	-12.45%
Straits Times	3180.53	1.17%	-2.64%	-5.15%	-4.87%
KOSPI	2502.37	5.66%	0.06%	-4.28%	-2.24%
TAIEX	16649.36	0.86%	6.55%	-3.30%	4.10%
S&P/ASX200	6983.00	-0.21%	-3.28%	-5.69%	-5.50%

**U.S. markets**  
U.S. stocks closed slightly higher on Monday as investors awaited guidance from a host of Federal Reserve policymakers later in the week on the central bank's policy path, with a large amount of bond supply also due to hit the market.- Reuters

Preview

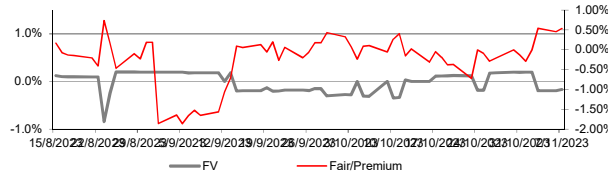
Fundamental

Expect futures to trade on a cautious note today on a potential of profit taking activities following overnight small gains in U.S. equities market while recovery in crude oil prices and ahead of China economic report might provide supportive tone to the market. Overnight leads, the three main stock indices on Wall Street eked out gains, while Treasury yields rebounded on Monday after last week's big rally in stocks and bonds on hopes that interest rates will soon be cut faded, with markets assessing an improving but still uncertain outlook for growth and inflation. Across the region, most Asian equity markets were edging upwards for a fourth day on Monday, amid optimism that the U.S. tightening cycle was over after a weaker-than-expected U.S. payrolls data, while focus also turned to upcoming economic readings from China. Locally, the FBM KLCI surged higher, stretching its advance for the third day as buying interest persist in selected index linked heavyweight and in tandem with regional positive tone on the improving market sentiment. The index closed at 1,464.67, rose 14.74 points, its intraday high. Top gainers were PCHEM, AXIATA, CIMB, PBK and MAY shares. Futures to cash basis weakened to 4 points premiums from 5 points premiums.

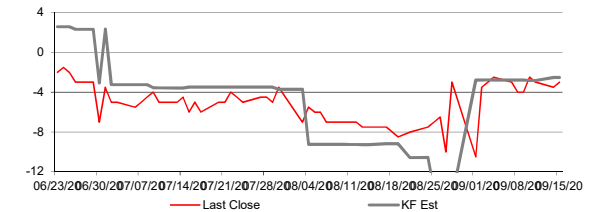
Technical

Futures contract opened gap up and traded solidly higher throughout the trading session on continued buying interest amid spilled over strength in the underlying cash and mirroring regional peers' bullish momentum. The November futures contract settled 13.5 points higher at 1,468.5, forming a long white bodied candlestick pattern with shaven top and short bottom shadow, indicating buying activity dominated the session aggressively. On the technical perspective, MACD indicator issue a buying signal while RSI indicator approaching an overbought region. Thus, expect futures to trade range bound with slight downward bias today following the flattish overnight U.S. stocks market and a potential of profit taking activities after recent run-up while losses could be limited by strength over crude oil prices. Therefore, the support and resistance can be eyed at 1,460.0 and 1,477.0 respectively.

Premium to Fair 7.78 Pts 0.53%



Futures Roll 3m Avg -2.46 Last 0.00 KF FV 1.94



FBMKLCI Volatility 30 Days 7.48% 60 Days 6.99% 90 Days 7.73%

