



Preview

Fundamental

Expect futures to trade cautiously higher today following overnight extended gains on Wall Street while crude oil losses and ahead of major central bank policy meeting could limit the upside. Stateside, U.S. stocks, which are heading for their third month of straight losses, closed Tuesday's trading session higher as participants weighed fresh consumer confidence data and looked ahead to the Federal Reserve's upcoming policy decision on Wednesday while participants assessed a mixed batch of earnings report. On the external front, Asian stock markets slipped on Tuesday, lingering close to a near one-year low, as manufacturing activity data from China disappointed while the yen weakened past 150 per dollar after the Bank of Japan tweaked its bond yield control policy while participants awaiting the United States Federal Reserve to announce its next move on interest rates. At home, the FBM KLCI posted marginal gains on Tuesday, rebounded from previous session losses driven by bargain buying activities notably in Petronas linked counters and financial services stocks on improving risk appetite offset a mixed regional peers performance. The index closed at 1,442.14, rose 2.94 points, led by the gains in PTG, PCHEM, IHH, MAY and CIMB shares. Futures to cash basis weakened to 2.5 points discounts from 3 points premium.

Technical

The futures contract ended the volatile trading session on a mixed note, weighed by profit taking activities on weak regional peers performance while gains in the underlying cash market provided a supportive tone. At the closing bell, spot month October futures contracts gained 1-point and settled at 1,443.0, accumulated gains of 1.19% m-o-m. Meanwhile, November futures contract ended 1-point lower to end at 1,439.5, forming a short black bodied candlestick with extended upper and bottom shadow, indicating bulls intend to take over but bears managed to defend it. On the technical perspective, MACD remained issue a buy signal while RSI indicator lingered at neutral region. Therefore, expect futures to continue its upbeat tone today on the back of gains in overnight U.S. equities market while losses in crude oil prices and ahead of major central bank monetary policy meeting might cap participants on the sideline. Hence, the support and resistance can be eyed at 1,434.0 and 1,446.0 respectively.

IKI Index (Generic 1st 'IKI' Future) DAILY REPORT CHART Daily 01AUG2023-30OCT2023 Copyright © 2023 Bloomberg Finance LP. 30-Oct-2023 18:21:45
Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1442.14	2.94	1443.46	1437.98	66 Mn					1445.14	1430.15	
NOV 23	1439.50	-1.00	1443.00	1437.50	8331	44,088	1,047	15.77 Mn	32,581	490.84 Mn	1445.00	1425.00
DEC 23	1439.50	-2.00	1441.50	1439.00	67	982	27	.41 Mn	7,465	112.46 Mn	1444.50	1427.00
MAR 24	1428.00	-1.00	1430.00	1428.00	17	668	8	.12 Mn	901	13.47 Mn	1432.50	1415.00
JUN 24	1428.00	--					0	. Mn	789	11.78 Mn	1432.50	1415.00
					8,415	45,738	1,082	16.3 Mn	41,735	628.56 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
NOV 23	30/11/2023	3.80	1.31	2.50	1.31	2.50
DEC 23	29/12/2023	7.61	3.25	4.36	3.25	4.36
Roll FV				1.86		1.86

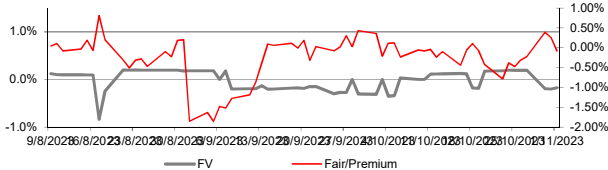
Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1442.14	0.20%	1.85%	3.33%	0.51%
FBM100		10315.36	0.39%	2.33%	0.27%	0.47%
FBMEMAS		10638.59	0.37%	2.33%	0.44%	0.47%

Local Sector Performance againts FBMKLCI		Relative to FBMKLCI		
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.04%	1.00%	2.81%	
Plantation	-0.12%	-2.75%	-0.57%	
Utilities	0.00%		0.00%	
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.7775	0.29%	5.72%	7.07%
CNYMYR	0.6511	-0.04%	3.18%	1.08%
Dollar Index (DXY)	106.668	0.00%	4.27%	4.42%
MYR to DXY		-0.29%	-1.38%	-2.47%

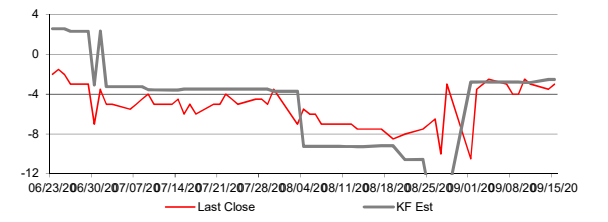
World Equity Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
USA						
Dow Jones		33052.87	0.38%	-3.07%	-6.46%	-4.83%
S&P 500		4193.80	0.65%	0.58%	-8.03%	-1.24%
NASDAQ		12851.24	0.48%	5.11%	-9.85%	3.20%
Europe						
DAX		14810.34	0.64%	-6.98%	-8.23%	-8.67%
CAC		6885.65	0.89%	-8.09%	-6.44%	-9.76%
FTSE100		7321.72	-0.08%	-6.97%	-3.89%	-8.66%
EURO Stoxx		433.66	0.59%	-7.12%	-6.59%	-8.80%
Asia Pacific						
Nikkei 225		30858.85	0.53%	5.96%	-7.24%	4.04%
Hang Seng		17112.48	-1.69%	-13.98%	-13.95%	-15.55%
Straits Times		3067.74	0.00%	-6.20%	-8.50%	-7.90%
KOSPI		2299.73	0.95%	-8.07%	-13.23%	-9.74%
TAIEX		16001.27	-0.92%	2.71%	-6.45%	0.84%
S&P/ASX200		6797.60	0.25%	-7.32%	-8.19%	-9.00%

U.S. markets
Wall Street's main indexes ended Tuesday's session with gains as investors looked ahead to the Federal Reserve's monetary policy update while they digested a mixed batch of earnings reports. - Reuters

Premium to Fair -1.19 Pts -0.08%



Futures Roll 3m Avg -2.46 Last 0.00 KF FV 1.86



FBMKLCI Volatility 30 Days 6.60% 60 Days 6.64% 90 Days 7.43%

