kenanga

KENANGA FUTURES SDN BHD Company No. 353603-X

CPO Futures 3rd month daily chart

Aug. 15

Aug 20





Son' 20

Oct 14

Oct 21

Preview Fundamental

Malaysian palm oil futures dipped by 0.66% on Thursday, following the fall in China's edible oil market driven by reduced biofuel interest due to falling petroleum prices and China's economic challenges persisted, with consumer prices falling and factory-gate deflation in October while participants eagerly waited for upcoming domestic supply and demand data due Friday. Globally, crude oil prices rebounded from its lowest level since July, with the U.S. benchmark West Texas Intermediate (WTI) finished at \$75.74 a barrel up 41 cents or 0.54% a barrel, supported by technical buying activities after a recent sell-off triggered by concerns over demand and a diminishing war-risk premium amid hopes for strong demand for crude oil. In addition, the CBOT soy oil edged higher on Thursday, with December soy oil settled 0.50 cent higher to close at 50.45 cents per pound, following the rebound in its rival crude oil prices after recent steep decline. Therefore, palm oil futures are expected to trade cautiously higher today tracking overnight gains in rival oils and weakness in Malaysian Ringgit while upside could be limited by cautious sentiment ahead of MPOB supply-demand data due out in the afternoon and a potential of profit taking activities ahead of holiday extended weekend.

afternoon and a potential of profit taking activities ahead of holiday extended weekend. **Technical** Palm oil futures for the January contract opened higher but trended gradually lower and ended in negative territory as profit booking activities emerged following the fall in the rival Dalian oil market along with cautions sentiment ahead of key MPOB domestic supply and demand data for further direction. At the close, the January contract settled at 3,743 ringgit per tonne with losses of 43 points. Trading activities for the day can be depicted through the formation of a short black-bodied candlestick pattern with longer upper and shorter bottom shadows, indicating that the bears took control of the trading session. Technical wise, MACD Indicator issued a buy signal while RSI lingered at a neutral region. Therefore, palm oil futures are expected to trade range bound with slight upward bias today following steadier overnight competing oils market and weakening Malaysian Ringgit while upside could be limited by worries over mounting supply as analysts forecasted that upcoming MPOB data could show another hike in inventories. Hence, the support and resistance for January futures contract can be found at 3,690 and 3,815 respectively.

	mberg				yright8 2023			O/I chg	Pre	vious Week					
ontract	Sett	Chg	High	Low	Vol	Open Int	O/I chg	Value USD	High		Cash CPO (MYR/MT)	Last Bid	Last Offer	3m Chg	6m Ch
OV 23	3,620	-22	3,660	3,633	147	1,521	-494	-9.46 Mn	3,680		Nov23	3,630	3,670	-2.1%	0.0%
EC 23	3,684	-23	3,726	3,673	1,706	13,928	-481	-9.38 Mn	3,970	3,798	Source: Reuters				
AN 24	3,743	-25	3,787	3,727	22,152	45,181	1,226	24.28 Mn	3,978	3,804				30 Day	
EB 24	3,779	-23	3,817	3,761	7,527	29,343	357	7.14 Mn	3,986	3,815	Spreads Last	Bid Offer	Vol High	Low	A
AR 24	3,797	-21	3,831	3,778	3,253	33,929	86	1.73 Mn	3,929	3,702	Nov23-Dec23 -85	-75 -14	18 -15	-85	
PR 24	3,792	-23	3,825	3,776	1,747	20,631	23	.46 Mn	3,840	3,699	Nov23-Jan24 -136		29 -30	-135	-7
AY 24	3,775	-24	3,807	3,761	1,414	24,135	308	6.15 Mn	3,818	3,684	Dec23-Jan24 -53	-61 -58	34 -13	-63	
JN 24	3,744	-24	3,772	3,735	342	11,588	-24	48 Mn	4,010	3,860	Dec23-Feb24 -95	-97 -90	93 -27	-97	-1
JL 24	3,720	-22	3,743	3,708	835	13,139	98	1.93 Mn	3,993	3,846	Jan24-Feb24 -25	-37 -36	271 -12	-44	-3
JG 24	3,700	-25	3,722	3,690	350	4,813	54	1.06 Mn	3,947	3,817	Jan24-Mar24 -54	-55 -52	168 -17	-72	-4
EP 24	3,687	-26	3,707	3,677	414	8,612	143	2.79 Mn	3,931	3,782	Source: Bloomberg				
CT 24	3,681	-26			3	200	-21	41 Mn	3,907	3,770	Refiner's Margin (RBDP	O - Cash CPO)			MYR 2
DV 24	3,681	-26	3,694	3,672	5	5,218	-6	12 Mn	3,735	3,624	5000				
N 25	3,704	-26				281	0	. Mn	3,867	3,759	4500				
AR 25	3,704	-26				3	0	. Mn	3,877	3,810					
AY 25	3,704	-26				-	Ű	. Mn	-	-	4000	YTKANU,	MAN	June .	0-
JL 25	3,704	-26				-	0	. Mn	-	-	M . /M/1	/V MU Harry	min	him	m.C.
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N 26	3,704	-26				-	Ű		-	-	3000		ערויעי ע ייאיין	ľ	11.1
AR 26	3,704	-26				-	0	. Mn	-	-	2500			*	
AY 26	3,704	-26				-	0	. Mn	-	-	2000				
JL 26	3,704	-26				-	0	. Mn	-	-	2000 -	U			
EP 26	3,704	-26				-	-		-	-	-				
otal					39,895	212,522	1,269				1500 -				
ource: Bloor	mberg										1000				
xport Est		Oct-23			Sep-23		Change (m-o-m)	Change	(v-o-v)	9/2/2023 9/4/2	023 9/6/2023	9/8/2023	9/10/2	2023
eriod															
		AMSPEC	ITS	AMSPE	с	ITS	AMSPEC	ITS	AMSPEC	ITS					
 10th days 		395,890	ITS 394,570	AMSPE 305,594		ITS 350,823	29.55%	ITS 12.47%			Crude Degummed Soyt	ean Oil (CDSBO)/		#VAL	LUE!
					4				AMSPEC)	#VAL	LUE!
- 15th days		395,890	394,570	305,594	6	350,823	29.55%	12.47%	AMSPEC 6.13%		Crude Degummed Soyt RBD Palm Olein (RBDP)	#VAL	
- 15th days - 20th days		395,890 606,980	394,570 623,245	305,594 574,930	4 6 8	350,823 580,893	29.55% 5.57%	12.47% 7.29%	AMSPEC 6.13% 2.14%		Crude Degummed Soyt)	#VAL	
15th days 20th days 25th days		395,890 606,980 885,888	394,570 623,245 931,435	305,594 574,936 821,408	4 6 8 5	350,823 580,893 847,890	29.55% 5.57% 7.85%	12.47% 7.29% 9.85%	AMSPEC 6.13% 2.14% -1.08%		Crude Degummed Soyk RBD Palm Olein (RBDP)	#VAL	120
15th days 20th days 25th days I ll month		395,890 606,980 885,888 1,077,101	394,570 623,245 931,435 1,109,725	305,594 574,936 821,408 1,088,875	4 6 8 5	350,823 580,893 847,890 1,144,707	29.55% 5.57% 7.85% -1.08%	12.47% 7.29% 9.85% -3.06%	AMSPEC 6.13% 2.14% -1.08% -6.02%		Crude Degummed Soyt RBD Palm Olein (RBDP) mmm	#VAL	120
- 15th days - 20th days - 25th days µll month		395,890 606,980 885,888 1,077,101	394,570 623,245 931,435 1,109,725	305,594 574,936 821,408 1,088,875	4 6 8 5	350,823 580,893 847,890 1,144,707	29.55% 5.57% 7.85% -1.08%	12.47% 7.29% 9.85% -3.06%	AMSPEC 6.13% 2.14% -1.08% -6.02%		Crude Degummed Soyk RBD Palm Olein (RBDP -20 -) mhun	#VAL	120
15th days 20th days 25th days 11 month ource: Reut	ters	395,890 606,980 885,888 1,077,101 1,345,051	394,570 623,245 931,435 1,109,725 1,384,725	305,59 574,93(821,40) 1,088,87 1,235,56 (4 6 8 5 0	350,823 580,893 847,890 1,144,707 1,299,187	29.55% 5.57% 7.85% -1.08% 8.86%	12.47% 7.29% 9.85% -3.06% 6.58%	AMSPEC 6.13% 2.14% -1.08% -6.02% -8.78%	<u>г</u> - - - -	Crude Degummed Soyt RBD Palm Olein (RBDP -20 -40) mvvun	#VAL	120
15th days 20th days 25th days Il month urce: Reut		395,890 606,980 885,888 1,077,101 1,345,051	394,570 623,245 931,435 1,109,725 1,384,725 2021	305,594 574,936 821,408 1,088,875 1,235,566 2022	4 6 8 5 0	350,823 580,893 847,890 1,144,707 1,299,187 2023	29.55% 5.57% 7.85% -1.08% 8.86%	12.47% 7.29% 9.85% -3.06% 6.58% Oct Chg	AMSPEC 6.13% 2.14% -1.08% -6.02% -8.78%	ITS - - - - - -	Crude Degummed Soyt RBD Palm Olein (RBDP -20 -40 -20) mvvun	#VAL	+ 120 + 100 + 800
15th days 20th days 25th days Il month ource: Reut	ters	395,890 606,980 885,888 1,077,101 1,345,051	394,570 623,245 931,435 1,109,725 1,384,725 2021 September	305,59 574,930 821,400 1,088,879 1,235,56 0 2022 July	4 6 8 5 0	350,823 580,893 847,890 1,144,707 1,299,187 2023 wgust	29.55% 5.57% 7.85% -1.08% 8.86% 2023 September	12.47% 7.29% 9.85% -3.06% 6.58% Oct Chg (Mean)	AMSPEC 6.13% 2.14% -1.08% -6.02% -8.78%	ITS - - - - - * s Expected October	Crude Degummed Soyt RBD Palm Olein (RBDP -20 -40 -20) mvm	#VAL	120 - 100 - 800
15th days 20th days 25th days Il month burce: Reut	ters	395,890 606,980 885,888 1,077,101 1,345,051	394,570 623,245 931,435 1,109,725 1,384,725 2021 September 1,770,441	305,59 574,93 821,400 1,088,87 1,235,56 0 2022 July 1,610,052	4 6 8 5 0 2	350,823 580,893 847,890 1,144,707 1,299,187 2023 ugust 1,753,472	29.55% 5.57% 7.85% -1.08% 8.86% 2023 September 1,829,434	12.47% 7.29% 9.85% -3.06% 6.58% Oct Chg (Mean) 1.70%	AMSPEC 6.13% 2.14% -1.08% -6.02% -8.78%	ITS - - - - - - - - - - - - - - - - - - -	Crude Degummed Soyt RBD Palm Olein (RBDP -20 -40 -60) mm	#VAL	120 + 100 - 800 + 600
- 15th days - 20th days - 25th	ters	395,890 606,980 885,888 1,077,101 1,345,051	394,570 623,245 931,435 1,109,725 1,384,725 2021 2021 2021 1 ,770,441 2,315,464	305,59 574,93(821,40) 1,088,87 1,235,56 (2022 July 1,610,055 1,731,512	4 6 8 5 0 2 2	350,823 580,893 847,890 1,144,707 1,299,187 2023 wgust 1,753,472 2,124,963	29.55% 5.57% 7.85% -1.08% 8.86% 2023 September 1,829,434 2,313,569	12.47% 7.29% 9.85% -3.06% 6.58% Oct Chg (Mean) 1.70% 4.57%	AMSPEC 6.13% 2.14% -1.08% -6.02% -8.78%	ITS	Crude Degummed Soyt RBD Palm Olein (RBDP -20 -40 -20) mvvm	#VAL	120 - 100 - 800 - 600
15th days 20th days 25th days Il month urce: Reut alaysian Pa oduction ocks port	ters	395,890 606,980 885,888 1,077,101 1,345,051	394,570 623,245 931,435 1,109,725 1,384,725 2021 September 1,770,441 1,420,235	305,59 574,93 821,40 1,088,87 1,235,56 2022 July 1,610,05 1,731,51 1,353,92	4 6 8 5 0 0 2 2 5	350,823 580,893 847,890 1,144,707 1,299,187 2023 ugust 1,753,472 2,124,963 1,221,814	29.55% 5.57% 7.85% -1.08% 8.86% 2023 September 1,829,434 2,313,569 1,196,113	12.47% 7.29% 9.85% -3.06% 6.58% Oct Chg (Mean) 1.70% 4.57% 5.57%	AMSPEC 6.13% 2.14% -1.08% -6.02% -8.78%	ITS - - - - - - - - - - - - - - - - - - -	Crude Degummed Soyt RBD Palm Olein (RBDP -20 -40 -40 -60 -80 -80) mvVun	#VAL	- 120 - 100 - 800 - 600 - 400
roduction cocks coort	ters alm Oil Board	395,890 606,980 885,888 1,077,101 1,345,051	394,570 623,245 931,435 1,109,725 1,384,725 2021 2021 2021 1 ,770,441 2,315,464	305,59 574,93(821,40) 1,088,87 1,235,56 (2022 July 1,610,055 1,731,512	4 6 8 5 0 0 2 2 5	350,823 580,893 847,890 1,144,707 1,299,187 2023 wgust 1,753,472 2,124,963	29.55% 5.57% 7.85% -1.08% 8.86% 2023 September 1,829,434 2,313,569	12.47% 7.29% 9.85% -3.06% 6.58% Oct Chg (Mean) 1.70% 4.57%	AMSPEC 6.13% 2.14% -1.08% -6.02% -8.78%	ITS	Crude Degummed Soyt RBD Palm Olein (RBDP -20 -40 -60) when	#VAL	LUE! 120 - 100 - 800 - 600 - 400 - 200
- 15th days - 20th days - 25th	ters alm Oil Board	395,890 606,980 885,888 1,077,101 1,345,051	394,570 623,245 931,435 1,109,725 1,384,725 2021 September 1,770,441 1,420,235	305,59 574,93 821,40 1,088,87 1,235,56 2022 July 1,610,05 1,731,51 1,353,92	4 6 8 5 0 0 2 2 5	350,823 580,893 847,890 1,144,707 1,299,187 2023 ugust 1,753,472 2,124,963 1,221,814	29.55% 5.57% 7.85% -1.08% 8.86% 2023 September 1,829,434 2,313,569 1,196,113	12.47% 7.29% 9.85% -3.06% 6.58% Oct Chg (Mean) 1.70% 4.57% 5.57%	AMSPEC 6.13% 2.14% -1.08% -6.02% -8.78%	ITS - - - - - - - - - - - - - - - - - - -	Crude Degummed Soyt RBD Palm Olein (RBDP -20 -40 -40 -60 -80 -100) moun	#VAL	+ 100 + 800 + 600 + 400
15th days 20th days 25th days ill month burce: Reut alaysian Pa oduction ocks port port purce: Reut	ters	395,890 606,980 885,888 1,077,101 1,345,051 Statistic	394,570 623,245 931,435 1,109,725 1,384,725 2021 September 1,770,441 1,420,235	305,59 574,93 821,40 1,088,87 1,235,56 2022 July 1,610,05 1,731,51 1,353,92	4 6 8 5 0 0 2 2 5	350,823 580,893 847,890 1,144,707 1,299,187 2023 ugust 1,753,472 2,124,963 1,221,814	29.55% 5.57% 7.85% -1.08% 8.86% 2023 September 1,829,434 2,313,569 1,196,113	12.47% 7.29% 9.85% -3.06% 6.58% Oct Chg (Mean) 1.70% 4.57% 4.57% 1.21%	AMSPEC 6.13% 2.14% -1.08% -6.02% -8.78% KF	ITS - - - - **s Expected October 1,860,482 2,419,214 1,262,721 49,646	Crude Degummed Soyt RBD Palm Olein (RBDP -20 -40 -40 -60 -80 -80) mtun	#VAL	- 120 - 100 - 800 - 600 - 400
15th days 20th days 25th days alaysian Pa oduction ocks port port purce: Reut	alm Oil Board ters Futures (3rd n	395,890 606,980 885,888 1,077,101 1,345,051 Statistic	394,570 623,245 931,435 1,109,725 1,384,725 2021 September 1,770,441 2,315,464 1,420,235 132,303	305,59 574,93 821,400 1,088,875 1,235,566 2022 July 1,610,055 1,731,511 1,353,921 103,833	4 6 8 5 0 0 2 2 5 7	350,823 580,893 847,890 1,144,707 1,299,187 2023 ugust 1,753,472 2,124,963 1,221,814 110,621	29.55% 5.57% 7.85% -1.08% 8.86% 2023 5eptember 1.829,434 2.313,569 1.196,113 49,054	12.47% 7.29% 9.85% -3.06% 6.58% Oct Chg (Mean) 1.70% 4.57% 5.57% 1.21%	AMSPEC 6.13% 2.14% -1.08% -6.02% -8.78% KF	TS - - - - ** Expected October 1,860,482 2,419,214 1,262,721 49,646	Crude Degummed Soyt RBD Palm Olein (RBDP -20 -40 -40 -60 -80 -100) wVvn	#VAL	- 100 - 800 - 600 - 400
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15th days 20th days 25th days II month Jurce: Reut alaysian Pa adduction ocks port port port port port 20	alm Oil Board ters Futures (3rd n	395,890 606,980 885,888 1,077,101 1,345,051 Statistic	394,570 623,245 931,435 1,109,725 1,384,725 2021 2021 3.902 1,770,441 2,315,464 1,420,235 132,303	305,59, 574,934 821,404 1,088,874 1,235,564 2022 July 1,610,055 1,731,511 1,353,924 103,833 1d Chg (? 0,000	4 6 8 5 5 0 0 2 2 5 5 7 7 %	350,823 580,893 847,890 1,144,707 1,299,187 2023 ugust 1,753,472 2,124,963 2,124,963 1,221,814 110,621 3m Chg 0,40%	29.55% 5.57% 7.85% -1.08% 8.86% 2023 September 1.829,434 2.313,569 1.196,113 49,054 6m Chg 0.92%	12.47% 7.29% 9.85% -3.06% 6.58% Oct Chg (Mean) 1.70% 4.57% 5.57% 1.21% Rela <u>3m Chg</u> 0.00	AMSPEC 6.13% 2.14% -1.08% -6.02% -8.78% KF Attive to FCPC 6m (0.0.0	TS - - - - - - - - - - - - - - - - - - -	Crude Degummed Soyt RBD Palm Olein (RBDP -20 -40 -40 -60 -80 -100) mvVvm	#VAL	- 100 - 800 - 600 - 400
15th days 20th days 25th days ill month burce: Reut alaysian Pa oduction ocks port port burce: Reut port port port port port port port por	alm Oil Board ters Futures (3rd n	395,890 606,980 885,888 1,077,101 1,345,051 Statistic se 3743 7306	394,570 623,245 931,435 1,109,725 1,384,725 2021 September 1,770,441 2,315,464 1,420,235 132,303 +/-	305,594 574,934 821,400 1,088,874 1,235,560 2022 July 1,610,055 1,731,512 1,353,924 103,837 1d Chg (⁰ 0,00' -0.68	4 6 8 5 5 0 0 2 2 2 5 5 7 7 6 0 %	350.823 580.893 847.890 1.144.707 1.299,187 2023 2023 2023 1.221,814 110,621 3m Chg 0.40% -1.00%	29.55% 5.57% 7.85% -1.08% 8.86% 2023 September 1.829.434 2.313,569 1.196,113 49,054 6m Chg 0.92% 4.22%	12.47% 7.29% 9.85% -3.06% 6.58% 0ct Chg (Mean) 1.70% 4.57% 5.57% 1.21% Rela 3m Chg 0.00 0.99	AMSPEC 6.13% 2.14% -1.08% -6.02% -6.02% -8.78% KF Ative to FCPC 6m (0.0 1.0	ITS - - - - - - - - - - - - -	Crude Degummed Soyt RBD Palm Olein (RBDP -20 -40 -40 -60 -100 -100 -100 -100 -100			~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	120 - 100 - 800 - 600 - 400 - 200 0
15th days 20th days 20th days 25th days il month urce: Reut alaysian Pa aduction bocks port urce: Reut port urce: Reut port urce: Reut port urce: Reut aduction bocks port urce: Reut aduction	alm Oil Board ters Futures (3rd n	395,890 606,980 885,888 1,077,101 1,345,051 Statistic Statistic 3743 7306 50,45	394,570 623,245 931,435 1,109,725 1,384,725 2021 September 1,770,441 2,315,464 1,420,235 132,303 +/ - 0 -50 0.96	305,59 574,93 821,400 1,088,87 1,235,56 2022 July 1,610,055 1,731,512 1,353,922 103,833 1d Chg (? 0,000 -0,68° 1,94'	4 6 8 5 5 0 0 2 2 5 5 7 7 6) % %	350,823 580,893 847,890 1,144,707 1,299,187 2023 wgust 2,124,963 1,221,814 110,621 3m Chg 0,40% -1.00% -1.00%	29.55% 5.57% 7.85% -1.08% 8.86% 2023 September 1,829,434 2,313,559 1,196,113 49,054 6m Chg 0.92% 4.22% 4.31%	12.47% 7.29% 9.85% -3.06% 6.58% Oct Chg (Mean) 1.70% 4.57% 5.57% 1.21% Rel 3m Chg 0.00 0.99 0.75	AMSPEC 6.13% 2.14% -1.08% -6.02% -6.02% -8.78% KF -8.78% KF 0.0 0.0 0.9	TS - - - - - - - - - - - - - - - - - - -	Crude Degummed Soyt RBD Palm Olein (RBDP -20 -40 -40 -60 -80 -100		,	60 Days	120 100 800 600 200 0 90 Dat
15th days 20th days 25th days 25th days II month urce: Reut aduction bocks port port urce: Reut mmodity PO Ulian Olein yobean Oil TI Crude	ters alm Oil Board ters Futures (3rd n Overnight clo	395,890 606,980 885,888 1,077,101 1,345,051 Statistic Statistic 3743 7306 50,45 75,74	394,570 623,245 931,435 1,109,725 1,384,725 2021 2021 36ptember 1,770,441 2,315,464 1,420,235 132,303 +/- 0 -550 0,96 0,96 0,41	305,594 574,934 821,400 1,088,874 1,235,564 2022 July 1,610,055 1,731,512 1,731,512 1,731,512 1,733,932 103,832 1d Chg (? 0,000 -0,684 1,944 0,544	4 6 8 5 5 0 0 2 2 2 5 5 7 7 6 0 %%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%	350,823 580,893 847,890 1,144,707 1,299,187 2023 2023 2023 1,221,814 110,621 3m Chg 0.40% -1.00% -24,46% 6.87%	29.55% 5.57% 7.85% -1.08% 8.86% 2023 5eptember 1.829,434 2.313,569 1.196,113 49,054 6m Chg 0.92% 4.22% 4.22% 6.93%	12.47% 7.29% 9.85% -3.06% 6.58% Oct Chg (Mean) 1.70% 4.57% 5.57% 5.57% 1.21% Rela 3m Chg 0.00 0.99 0.75 0.86	AMSPEC 6.13% 2.14% -1.08% -6.02% -8.78% KF Ative to FCPC 6m (10) 0.9 0.8	ITS - - - - - - - - - - - - - - - - - - -	Crude Degummed Soyt RBD Palm Olein (RBDP -20 -40 -60 -100 -120 3rd mth FCPO Volatility			~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	120 100 800 600 200 0 90 Dat
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15th days 20th days 25th days 25th days 11 month alaysian Pa oduction bocks port purce: Reut mmodity I or 00 alian Olen Nybean Oil TI Crude RB Index (rr urce : Blots (rr RB Index (rr urce : Blots (rr)) 20 20 20 20 20 20 20 20 20 20 20 20 20	ters alm Oil Board ters Futures (3rd n Overnight clo ealtime)	395,890 606,980 885,888 1,077,101 1,345,051 Statistic Statistic 3743 7306 50,45 75,74	394,570 623,245 931,435 1,109,725 1,384,725 2021 2021 36ptember 1,770,441 2,315,464 1,420,235 132,303 +/- 0 -550 0,96 0,96 0,41	305,594 574,934 821,400 1,088,874 1,235,566 2022 July 1,610,055 1,731,511 1,353,924 103,833 1d Chg (? 0,000 -0,684 1,944 0,544 0,000	4 6 8 5 5 0 0 2 2 2 5 5 7 7 6 0 %%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%	350.823 580.893 847.890 1,144.707 1,299,187 2023 2023 2023 2,124,963 1,221,814 110,621 3m Chg 0.40% -1.00% -24.46% -3.07%	29.55% 5.57% 7.85% -1.08% 8.86% 2023 5eptember 1.829,434 2.313,569 1.196,113 49,054 6m Chg 0.92% 4.22% 4.22% 6.93%	12.47% 7.29% 9.85% -3.06% 6.58% Oct Chg (Mean) 1.70% 4.57% 5.57% 1.21% Rela 3m Chg 0.00 0.99 0.75 0.86 0.93	AMSPEC 6.13% 2.14% -1.08% -6.02% -8.78% KF Ative to FCPC 6m (10) 0.9 0.8	TS - - - - - - - - - - - - - - - - - - -	Crude Degummed Soyt RBD Palm Olein (RBDP -20 -40 -40 -60 -100 -120 3rd mth FCPO Volatility 60 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7		,	60 Days	120 100 800 600 200 0 90 Da
15th days 20th days 20th days 25th days II month urce: Reut Ilaysian Pa oduction port port urce: Reut mmodity I O Ilian Olein ybean Oil TI Crude B Index (n urce : Bloo rrency	ters alm Oil Board ters Futures (3rd n Overnight clo ealtime)	395,890 606,980 885,888 1,077,101 1,345,051 Statistic Statistic 3743 7306 50,45 75,74	394,570 623,245 931,435 1,109,725 1,384,725 2021 2021 36ptember 1,770,441 2,315,464 1,420,235 132,303 +/- 0 -550 0,96 0,96 0,41	305,594 574,934 821,400 1,088,874 1,235,566 2022 July 1,610,055 1,731,512 1,731,512 103,837 1d Chg (? 0,000 -0.687 1,944 0,000 -0.687 1,944 0,000 -0.687	4 6 8 5 5 0 0 2 2 2 5 5 7 7 6 0 %%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%	350,823 580,893 847,890 1,144,707 1,299,187 2023 2023 2023 2,124,963 1,221,814 110,621 3m Chg 0.40% -1.00% -24,46% 6.87% -3.07% 1d Chg	29.55% 5.57% 7.85% -1.08% 8.86% 2023 5eptember 1.829,434 2.313,569 1.196,113 49,054 6m Chg 0.92% 4.22% 4.22% 6.93%	12.47% 7.29% 9.85% -3.06% 6.58% Oct Chg (Mean) 1.70% 4.57% 5.57% 1.21% Rela 3m Chg 0.00 0.99 0.75 0.86 0.93 3m Chg	AMSPEC 6.13% 2.14% -1.08% -6.02% -8.78% KF Ative to FCPC 6m (10) 0.9 0.8	πs -	Crude Degummed Soyt RBD Palm Olein (RBDP -20 -40 -60 -60 -100 -100 -100 -100 -100 -100 -100 -50 -50 -50 -50 -50 -50 -50 -		,	60 Days	12 10 80 60 40 20 0 90 Da
15th days 20th days 25th days 11 month alaysian Pa adduction coduc	ters alm Oil Board ters Futures (3rd n Overnight clo ealtime)	395,890 606,980 885,888 1,077,101 1,345,051 Statistic Statistic 3743 7306 50,45 75,74	394,570 623,245 931,435 1,109,725 1,384,725 2021 2021 36ptember 1,770,441 2,315,464 1,420,235 132,303 +/- 0 -550 0,96 0,96 0,41	305,594 574,934 821,400 1,088,874 1,235,566 2022 July 1,610,055 1,731,511 1,353,924 103,833 1d Chg (? 0,000 -0,684 1,944 0,544 0,000	4 6 8 5 5 0 0 2 2 2 5 5 7 7 6 0 %%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%	350.823 580.893 847.890 1,144,707 1,299,187 2023 2023 2023 2,124,963 1,221,814 110,621 3m Chg 0.40% -1.00% -24.46% -3.07%	29.55% 5.57% 7.85% -1.08% 8.86% 2023 5eptember 1.829,434 2.313,569 1.196,113 49,054 6m Chg 0.92% 4.22% 4.22% 6.93%	12.47% 7.29% 9.85% -3.06% 6.58% Oct Chg (Mean) 1.70% 4.57% 5.57% 1.21% Rela 3m Chg 0.00 0.99 0.75 0.86 0.93	AMSPEC 6.13% 2.14% -1.08% -6.02% -8.78% KF Ative to FCPC 6m (10) 0.9 0.8	TS - - - - - - - - - - - - - - - - - - -	Crude Degummed Soyt RBD Palm Olein (RBDP -20 -40 -60 -60 -100 -120 3rd mth FCPO Volatility 60 55 50		,	60 Days	120 - 100 - 800 - 600 - 400 - 200 - 0

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Overnight Lead

Chicago Board of Trade sovbean futures dropped on Thursday, after the U.S. Department of Apriculture's supply and demand estimates report forecast that the global sovbean stocks by the end of this season will be the largest on record. - Reuters

Kenanga Futures Sdn Bhd (353603-X)

Fax: (603) 2172 2729 Email: futures@kenanga.com.my

This (boo) (If If the comparison induces and the sequence of the second employees may have positions in, and may effect transactions in securities/underlying securities mentioned herein from time to time in the open market or otherwise, and may receive brokerage fees or act as principal or agent i

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