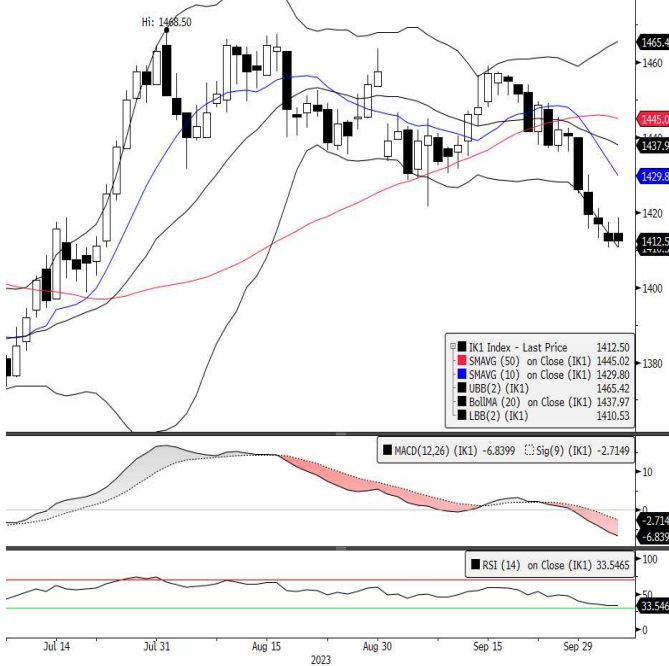


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade range bound with slight downward bias today on the back of retreat in overnight Wall Street and extended decline in crude oil prices while a potential of short covering activities ahead of weekend could cushion the selling pressure. Overnight leads, U.S. equities dipped on Thursday, as participants remained cautious in anticipation of the September employment report scheduled for release on Friday despite a minor retreat in long-term Treasury yields which had been exerting pressure on the stock market. Domestically, the FBM KLCI pared earlier gains and ended Thursday trading session on a flattish note, extending its downward slide for second day as eleventh-hour selling pressure emerged in selected index linked heavyweights ahead of the tabling of Malaysia Budget 2024 and in line with the mixed regional performance on risk on mode. At the closing bell, the index sagged 0.24 points at 1,415.60 led by losses in PMAH, DLG, PBK, GENT and MAXIS stocks. Futures to cash basis weakened to 4 points discounts from 3 points discounts. Elsewhere in the region, Asian share markets ended mixed as bets on higher-for-longer US rates and China's economic woes, while traders awaited the monthly US unemployment-rate report on Friday.

Technical

Futures erased its earlier gains to close on a flattish note, weighed by long liquidation activities following softer underlying cash in the absence of fresh buying catalyst and mixed regional peers undertone ahead of the the United States unemployment data and China economic concerns. At the closed, the October futures contracts were down 1-point to settle at 1,411.5, forming a short black bodied candle with long upper and short bottom shadow indicating bears managed to seize control of the session and indecisiveness in the direction of price. Technically, MACD issued a selling signal while RSI maintained above an oversold region. Expect futures to trade range bound with slight downward bias today following weaker overnight Wall Street and cautious sentiment for further possible clues on the outlook for interest rates by Fed while a potential of bargain buying activities might limit the downside. Therefore, the support and resistance can be found at 1,402.0 and 1,415.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 07JUL2023-05OCT2023 Copyright© 2023 Bloomberg Finance L.P. 05-Oct-2023 18:11:41

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	OI chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1415.60	-0.24	1420.61	1412.17	146 Mn		571	8.54 Mn	34,306	513.05 Mn	1450.32	1424.17
OCT 23	1412.50	0.00	1418.50	1410.50	5522	39,174	571	8.54 Mn	34,306	513.05 Mn	0.00	0.00
NOV 23	1413.50	0.50	1418.50	1412.00	88	191	-6	-.09 Mn	7,388	110.56 Mn	0.00	0.00
DEC 23	1414.00	0.00	1418.50	1412.50	32	835	-1	-.01 Mn	964	14.43 Mn	0.00	0.00
MAR 24	1402.50	0.00	1408.00	1401.00	16	568	6	.09 Mn	904	13.42 Mn	0.00	0.00
					5,658	40,768	570	8.52 Mn	43,562	651.46 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
OCT 23	31/10/2023	3.19	0.74	2.45	0.74	2.45
NOV 23	30/11/2023	7.02	2.61	4.41	2.61	4.41
Roll FV				1.96		1.96

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1415.6	-0.02%	-0.65%	3.58%	3.67%
FBM100		10162.29	-0.02%	0.21%	0.33%	0.87%
FBMEMAS		10493.79	0.00%	0.37%	0.52%	1.03%

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.22%	0.37%	1.41%	
Plantation	0.19%	-2.43%	2.36%	
Utilities	0.00%		0.00%	

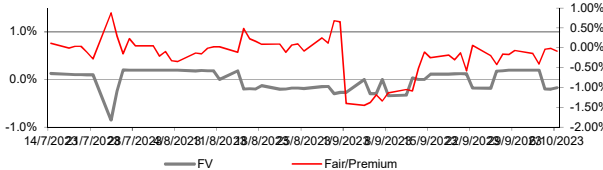
  

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.7225	-0.11%	1.33%	7.38%
CNYMYR	0.6423	-0.26%	-0.36%	0.16%
Dollar Index (DXY)	106.37	0.04%	3.11%	4.47%
MYR to DXY		0.15%	1.75%	-2.71%

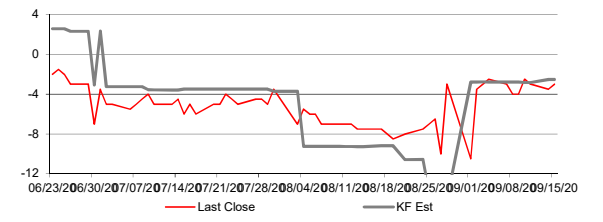
World Equity Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
<b>USA</b>						
Dow Jones		33119.57	-0.03%	-1.08%	-5.43%	-0.44%
S&P 500		4258.19	-0.13%	4.10%	-6.25%	4.79%
NASDAQ		13219.83	-0.12%	10.19%	-6.15%	10.92%
<b>Europe</b>						
DAX		15070.22	-0.20%	-3.38%	-4.98%	-2.75%
CAC		6998.25	0.02%	-4.46%	-3.26%	-3.83%
FTSE100		7451.54	0.53%	-3.75%	0.21%	-3.11%
EURO Stoxx		441.31	0.28%	-3.84%	-3.39%	-3.21%
<b>Asia Pacific</b>						
Nikkei 225		31075.36	1.80%	13.11%	-7.17%	13.86%
Hang Seng		17213.87	0.10%	-15.33%	-9.06%	-14.78%
Straits Times		3155.10	0.24%	-4.40%	-1.95%	-3.78%
KOSPI		2413.20	0.40%	-1.87%	-7.57%	-1.23%
TAIEX		16453.52	1.11%	4.07%	-3.90%	4.75%
S&P/ASX200		6943.20	0.26%	-3.82%	-5.10%	-3.19%

**U.S. markets**  
U.S. stocks ended slightly lower after bouncing off session lows on Thursday as investors awaited Friday's monthly jobs report and further possible clues on the outlook for interest rates. - Reuters

Premium to Fair -1.15 Pts -0.08%



Futures Roll 3m Avg -2.46 Last 1.00 KF FV 1.96



FBMKLCI Volatility 30 Days 6.37% 60 Days 7.43% 90 Days 7.44%

