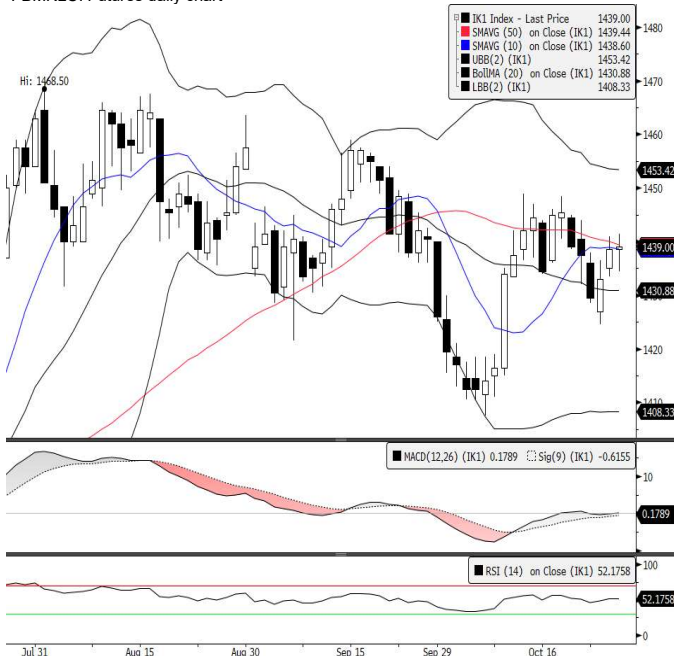


FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 26JUL2023-26OCT2023 Copyright © 2023 Bloomberg Finance LP. 26-Oct-2023 18:46:46
Source: Bloomberg

Preview

Fundamental

Expect futures to trade on a consolidative mode today following overnight plunged in US equities market and crude oil losses, while markets awaiting for regional economic report and ahead of the weekend might cap participants at bay. Back in the state, U.S. benchmark equity indexes closed deep in the red on Thursday, with the tech-heavy Nasdaq led the declines as participants continue to digest the impact of disappointing Big Tech earnings reports, coupled with rising bond yields and signs of economic resiliency might encourage the Federal Reserve to keep interest rates at a restraining level longer than expected. Across the region, Asian stock markets struggled for direction to closed solidly lower on Thursday, retreated from previous session dismal gains as U.S. Treasury yields spiked back toward peaks on fears that U.S. interest rates will stay high and some of the most influential U.S. companies turned in mixed profit reports. Locally, the FBM KLCI erased earlier gains to end lower, as participants locked in profit in selected index linked heavyweights due to the volatility across global markets on heightening geopolitical tensions in the Middle East and the mixed bag of U.S. corporate earnings. The top losers were AXIATA, PCHEM, QLG, MAXIS and CIMB shares that pulled the index to settle at 1,440.60, down 1.91 points. Futures to cash basis strengthened to 1.5 points discounts from 4 points discounts.

Technical

KLCI futures contract opened on a lower note tracking overnight sluggish performance on Wall Street but managed to regain momentum and trended above its overnight level to end slightly in positive column on positive Malaysia's producer price index despite underlying cash market weakness and regional peers cautious tone. At the closing bell, spot month October futures contract advanced 0.5 points to settle at 1,439.0, forming a short white bodied candlestick pattern with extended upper and long bottom shadow indicates that buyers seized control the price action but bears managed to calm bulls charge. Technically, MACD remained issue a buy signal while RSI maintained at the neutral region. However, expect futures to trade range bound with downward bias today on a potential profit taking activities resonating overnight stumbled in U.S. stocks market and crude oil losses. Thus, the support and resistance can be found 1,430.0 and 1,442.0 respectively.

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg		Open Interest		Previous Week	
								Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1440.60	-1.91	1445.14	1438.80	81 Mn							1446.06	1415.80
OCT 23	1439.00	0.50	1441.50	1434.50	24208	39,386	-3,574	-53.73 Mn	32,619	490.38 Mn		1449.00	1411.00
NOV 23	1438.50	1.00	1440.50	1434.00	20946	17,139	13,208	198.49 Mn	7,664	115.18 Mn		1448.50	1412.50
DEC 23	1440.00	0.50	1441.50	1435.50	170	903	22	.33 Mn	902	13.57 Mn		1448.00	1413.50
MAR 24	1427.00	0.00	1428.50	1424.00	12	644	-1	-.01 Mn	806	12.01 Mn		1436.00	1402.00
					45,336	58,072	9,655	145.08 Mn	41,992	631.15 Mn			

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
OCT 23	31/10/2023	0.52	0.74	-0.22	0.74	-0.22
NOV 23	30/11/2023	4.43	2.61	1.82	2.61	1.82
Roll FV				2.04		2.04

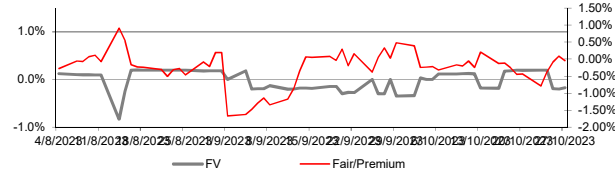
Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1440.6	-0.13%	1.59%	3.06%	1.18%
FBM100		10304.3	-0.09%	2.08%	0.30%	0.48%
FBMEMAS		10631.7	-0.06%	2.11%	0.46%	0.51%

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.17%	1.23%	2.75%	
Plantation	0.03%	-3.87%	-1.28%	
Utilities	0.00%		0.00%	
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.7860	-0.02%	5.80%	7.23%
CNYMYR	0.6540	0.10%	2.70%	1.65%
Dollar Index (DXY)	106.578	-0.02%	4.72%	5.00%
MYR to DXY		0.00%	-1.02%	-2.08%

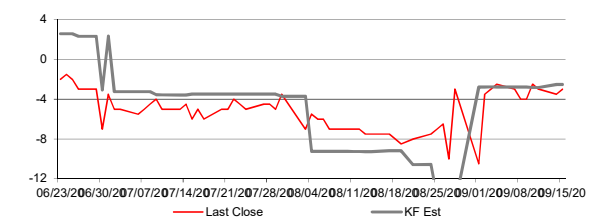
World Equity Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
USA						
Dow Jones		32784.30	-0.76%	-1.55%	-7.02%	-3.10%
S&P 500		4137.23	-1.18%	2.00%	-8.73%	0.41%
NASDAQ		12595.61	-1.76%	6.25%	-10.18%	4.59%
Europe						
DAX		14731.05	-1.08%	-6.77%	-9.54%	-8.23%
CAC		6888.96	-0.38%	-7.95%	-7.04%	-9.39%
FTSE100		7354.57	-0.81%	-6.09%	-3.69%	-7.56%
EURO Stoxx		433.20	-0.48%	-6.64%	-7.49%	-8.11%
Asia Pacific						
Nikkei 225		30601.78	-2.14%	7.53%	-6.27%	5.85%
Hang Seng		17044.61	-0.24%	-14.09%	-12.57%	-15.44%
Straits Times		3071.31	-0.24%	-6.42%	-7.29%	-7.89%
KOSPI		2309.68	0.46%	-7.46%	-10.64%	-8.91%
TAIEX		16073.74	-1.74%	4.30%	-6.08%	2.66%
S&P/ASX200		6827.30	0.22%	-6.38%	-7.75%	-7.85%

U.S. markets
U.S. stocks tumbled on Thursday, dragged by tech and tech-adjacent megacap shares as investors digested mixed quarterly earnings and signs of economic resiliency that could encourage the Federal Reserve to keep interest rates at a restrictive level longer than expected. - Reuters
Kenanga Futures Sdn Bhd (353603-X)

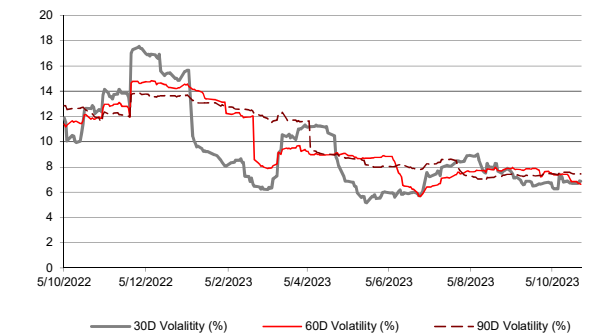
Premium to Fair	3m Avg	Last	KF FV
	-2.46	-0.50	2.04



Futures Roll	3m Avg	Last	KF FV
	-2.46	-0.50	2.04



FBMKLCI Volatility	30 Days	60 Days	90 Days
	6.86%	6.64%	7.44%



Source: Bloomberg

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