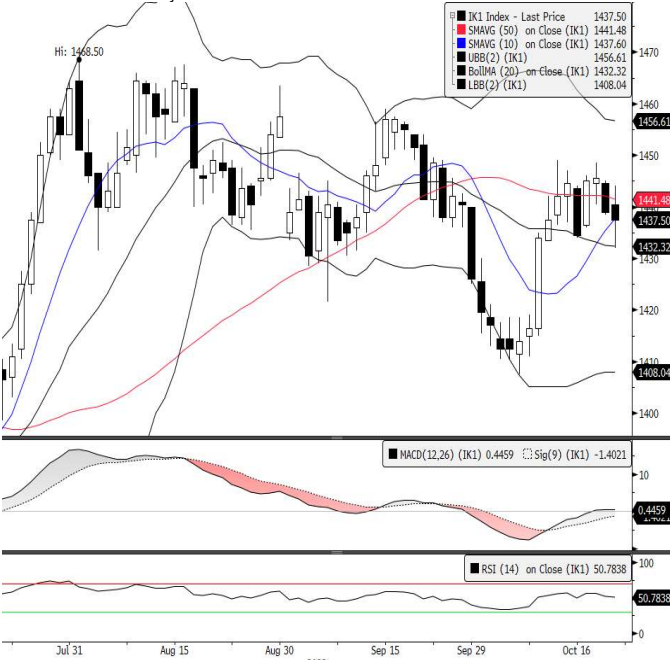


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to remain cautious today following overnight U.S. stocks market slumped and retreat in crude oil prices amid geopolitical risk in the Middle East and the ongoing batch of U.S. corporate earnings while a potential of bargain buying after recent rout and positive macroeconomic data could provide supportive tone to the market. Stateside, U.S. stocks ended Friday's trading session deep in the red, as the benchmark 10-year Treasury yield hovered just below 5% in the wake of comments by Federal Reserve Chair Jerome Powell and participants fears about more interest rate hikes along with the Israel-Hamas conflict broadening. Around the region, Asian share markets were dragged lower on Friday, driven by overnight stumbled in overnight Wall Street as a relentless rise in long-term U.S. yields pressured valuations and participants shied away from risk due to mounting fears that Israel's war on Hamas could spark a wider Middle East conflict. On the local front, the FBM KLCI ended on a lower note, extending its losing streak for the second session on persistent profit-taking activities, led by Petronas linked counters as well as plantation stocks and in sync with weak regional indices. Top losers for the day were PCHEM, TNB, SDPL, GENT and IOI shares that led the index to close at 1,441.04, down 1.62 points. Futures to cash basis remained at 3.5 points discounts.

Technical

Futures opened on a weak footing and spent most part of the trading session in negative territory as selling interest persist following the weakness in the underlying cash market and selling pressure across the region major indices. The October futures contract settled at 1,437.5 to end 1.5 points lower, forming a short black bodied candlestick pattern with long upper and long bottom shadow, indicating bears dominated the trading session aggressively. On the technical perspective, MACD remained issue a buy signal while RSI indicator lingered at neutral region. However, expect futures to trade range bound with downward bias today following overnight stumbled in U.S. equities market and crude oil losses on geopolitical risk and ahead of slew U.S. corporate earnings while a potential of bargain buying after recent retreat amid improving local sentiment might cushion the selling pressure. Hence, the support and resistance can be found at 1,430.0 and 1,444.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 19JUL2023-20OCT2023 Copyright © 2023 Bloomberg Finance LP. 20-Oct-2023 18:28:21
Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg		Open Interest		Previous Week	
								Value USD		3mth avg	Value USD	High	Low
FBMKLCI	1441.04	-1.62	1443.75	1438.36	118 Mn							1446.06	1415.80
OCT 23	1437.50	-1.50	1444.00	1432.00	6778	41,115	841	12.66 Mn	32,955	495.93 Mn		1449.00	1411.00
NOV 23	1437.50	-2.00	1442.00	1433.00	214	1,324	-1	-.02 Mn	7,447	112.06 Mn		1448.50	1412.50
DEC 23	1438.50	-1.00	1442.50	1434.00	64	868	-1	-.02 Mn	917	13.81 Mn		1448.00	1413.50
MAR 24	1426.00	-2.00	1432.50	1422.50	33	613	7	.1 Mn	830	12.39 Mn		1436.00	1402.00
					7,089	43,920	846	12.73 Mn	42,149	634.19 Mn			

Futures Fair Value		KLIBOR		KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	Div Idx pt (Net)	FV
OCT 23	31/10/2023	1.04	0.74	0.74	0.31
NOV 23	30/11/2023	4.95	2.61	2.61	2.34
Roll FV					2.04

Benchmark Indices		Relative to FBMKLCI			
Contract	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1441.04	-0.11%	1.33%	-0.33%	0.69%
FBM100	10297.98	-0.16%	1.60%	-0.30%	0.27%
FBMEMAS	10620.44	-0.20%	1.62%	-0.30%	0.29%

Local Sector Performance againts FBMKLCI		Relative to FBMKLCI		
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.42%	0.97%	1.99%	
Plantation	-0.30%	-4.37%	-0.21%	
Utilities	0.00%		0.00%	

Currencies		Relative to FBMKLCI		
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.7762	0.18%	4.59%	7.64%
CNYMYR	0.6516	-0.11%	2.98%	0.96%
Dollar Index (DXY)	106.185	0.02%	5.06%	4.28%
MYR to DXY		-0.16%	0.45%	-3.11%

World Equity Indices		Relative to FBMKLCI			
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	33127.28	-0.86%	-2.02%	-7.76%	-3.30%
S&P 500	4224.16	-1.26%	2.19%	-8.66%	0.85%
NASDAQ	12983.81	-1.53%	7.55%	-9.24%	6.14%
Europe					
DAX	14798.47	-1.64%	-6.82%	-10.27%	-8.04%
CAC	6816.22	-1.52%	-10.04%	-10.05%	-11.22%
FTSE100	7402.14	-1.30%	-6.47%	-5.26%	-7.70%
EURO Stoxx	433.73	-1.36%	-7.52%	-8.58%	-8.74%
Asia Pacific					
Nikkei 225	31259.36	-0.54%	9.43%	-5.08%	8.00%
Hang Seng	17172.13	-0.72%	-14.46%	-11.70%	-15.59%
Straits Times	3076.69	-0.74%	-7.38%	-7.94%	-8.60%
KOSPI	2367.06	-0.33%	-6.97%	-11.03%	-8.19%
TAIEX	16440.72	-0.07%	5.37%	-5.31%	3.98%
S&P/ASX200	6847.70	-0.77%	-6.58%	-8.16%	-7.81%

U.S. markets		Relative to FBMKLCI			
	Last	1d Chg	3m Chg	6m Chg	
30 Days			6.69%		
60 Days			6.84%		
90 Days			7.46%		

