

FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 19JUL2023-18OCT2023 Copyright© 2023 Bloomberg Finance L.P. 18-Oct-2023 18:33:54

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	Value USD	Open Interest		Previous Week	
									3mth avg	Value USD	High	Low
FBMKLCI	1446.54	2.41	1446.54	1441.06	105 Mn						1446.06	1415.80
OCT 23	1445.50	0.50	1448.50	1440.50	5906	40,291	688	10.48 Mn	33,174	505.15 Mn	1449.00	1411.00
NOV 23	1446.00	0.50	1448.00	1441.50	194	1,309	38	.58 Mn	7,429	113.17 Mn	1448.50	1412.50
DEC 23	1446.50	0.50	1448.00	1443.00	16	858	0	. Mn	926	14.10 Mn	1448.00	1413.50
MAR 24	1434.50	0.50	1436.00	1430.00	28	596	-6	-.09 Mn	843	12.73 Mn	1436.00	1402.00
					6,144	43,054	720	10.96 Mn	42,372	645.15 Mn		

Futures Fair Value		KLIBOR		KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	Div Idx pt (Net)	FV
OCT 23	31/10/2023	1.56	0.74	0.74	0.83
NOV 23	30/11/2023	5.48	2.61	2.61	2.87
Roll FV					2.04

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1446.54	0.17%	1.51%	-0.57%	1.31%
FBM100		10346.56	-0.11%	1.84%	-0.43%	0.32%
FBMEMAS		10673.75	-0.18%	1.89%	-0.44%	0.38%

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	-0.65%	0.06%	1.50%	
Plantation	0.40%	-2.91%	-0.38%	
Utilities	0.00%		0.00%	
Currencies	Last	1d Chg	3m Chg	6m Chg
USD/MYR	4.7465	0.22%	4.55%	7.05%
CNY/MYR	0.6487	0.21%	2.68%	0.61%
Dollar Index (DXY)	106.561	0.00%	6.26%	4.50%
MYR to DXY		-0.22%	1.63%	-2.38%

World Equity Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
USA						
Dow Jones		33665.08	-0.98%	-0.92%	-6.58%	-2.39%
S&P 500		4314.60	-1.34%	3.84%	-8.13%	2.30%
NASDAQ		13314.30	-1.62%	9.55%	-10.03%	7.93%
Europe						
DAX		15094.91	-1.03%	-5.03%	-9.11%	-6.44%
CAC		6965.99	-0.91%	-7.73%	-7.79%	-9.10%
FTSE100		7588.00	-1.14%	-3.93%	-3.01%	-5.36%
EURO Stoxx		445.02	-1.05%	-4.94%	-6.57%	-6.35%
Asia Pacific						
Nikkei 225		32042.25	0.01%	12.01%	-5.53%	10.35%
Hang Seng		17732.52	-0.23%	-12.94%	-9.25%	-14.23%
Straits Times		3136.62	-1.11%	-5.64%	-7.11%	-7.04%
KOSPI		2427.28	-1.43%	-5.74%	-9.74%	-7.14%
TAIEX		16440.91	-1.21%	4.25%	-6.84%	2.70%
S&P/ASX200		6978.30	-1.40%	-5.26%	-7.58%	-6.66%

U.S. markets
U.S. stocks ended sharply lower on Wednesday, with the S&P 500 and Nasdaq falling more than 1% each, as Treasury yields rose again and investors assessed the latest batch of quarterly corporate results and forecasts. - Reuters

Preview

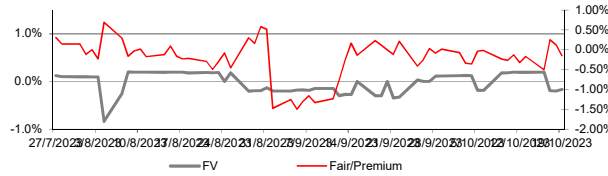
Fundamental

Expect futures to trade on a consolidative mode today following overnight slumped in US equities market given the ongoing geopolitical conflict in the West Asia region and ahead of slew of regional economic report, while a jumped in crude oil prices might cushion the selling pressure. Overnight leads, U.S. benchmark equity indexes wrapped the session solidly lower on Wednesday, as a tightening in Middle East tensions was reflected in a jump in oil prices and participants digested lacklustre earnings everywhere from Morgan Stanley to United Airlines. Across the region, Asian stock markets struggled for direction on Wednesday, retreated from previous session dismal gains after better than expected China annual economic growth failed to dispel concerns over the country's economic outlook, while uncertainties lingered in the Middle East and markets digested the possibility of further rate hikes by the Federal Reserve. Locally, the FBM KLCI erased earlier decline to end steadier, supported by last minute buying activities in selected index linked heavyweights notably in Petronas linked counters and plantations stocks on stronger commodity prices offset mixed sentiments on the regional markets. The top gainers were PCHEM, PETD, HLF, SDPL and TNB shares that pulled the index to settle at 1,446.54, up 2.41 points. Futures to cash basis Weaken to 1-point discount from 1-point premium.

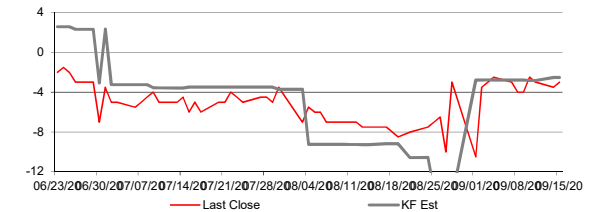
Technical

KLCI futures contract opened on a lower note tracking overnight mixed performance on Wall Street but managed to regain momentum and trend above its overnight level to end in positive column following gains in underlying cash market despite regional peers cautious tone. At the closing bell, spot month October futures contract advanced 0.5 points to settle at 1,445.5, forming a short white bodied candlestick pattern with extended upper and long bottom shadow indicates that buyers seized control the price action but bears managed to pacify bulls charge. Technically, MACD remained issue a buy signal while RSI maintained at the neutral region. However, expect futures to trade range bound with downward bias today on a potential profit taking activities resonating overnight stumbled in US stocks market and ahead of regional economic report while gains in crude oil prices might limit the downside. Therefore, the support and resistance are envisaged at 1,433.0 and 1,450.0 respectively.

Premium to Fair -2.09 Pts -0.14%



Futures Roll 3m Avg -2.46 Last 0.50 KF FV 2.04



FBMKLCI Volatility 30 Days 6.72% 60 Days 7.06% 90 Days 7.58%

