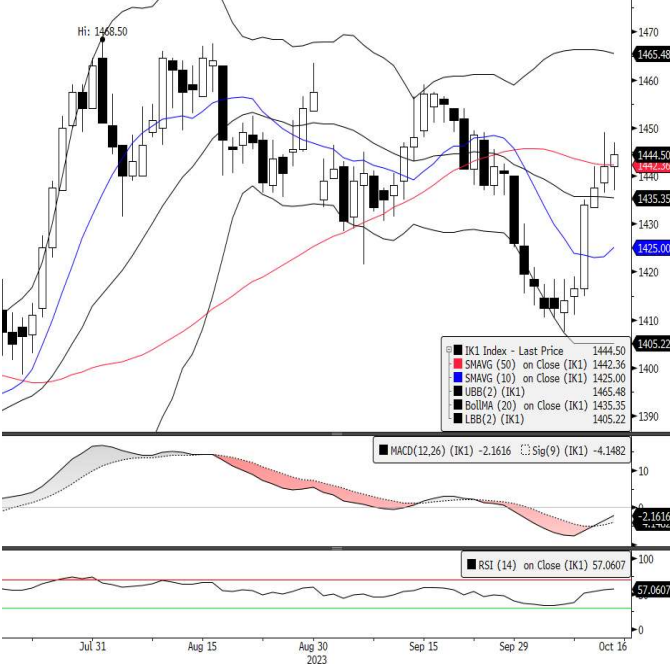


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade on a supportive tone today on an extended buying interest on improving economic condition and a jumped in crude oil prices while mixed overnight U.S. equities market and on concerns about deteriorating US consumer sentiment data might cap gains. Overnight leads, U.S. benchmark equity indexes wrapped the session and the week with mixed results on Friday, after big US banks kicked off earnings season with upbeat profits, and as the developing conflict in the Middle East along with dwindling U.S. consumer sentiment data kept participants on the side line. Across the region, Asian stock markets were on a bearish tone Friday, halting its previous session substantial gains as participants locked in profit after recent rally after brisk U.S. inflation data bolstered rate-hike bets, while another set of weak Chinese economic data further hurt overall sentiment. Back home, the FBM KLCI erased earlier decline to end marginally higher, supported by last minute buying activities in selected index linked heavyweights on attractive valuations, stronger corporate earnings and as participants assessed Budget 2024 announcements offset weaker sentiments on the regional markets. The top gainers were KLK, PCHEM, TELEKOM, AMM and PMAH shares that pulled the index to settle at 1,460.07, down 0.55 points. Futures to cash basis strengthened to Par from 2 points discounts.

Technical

KLCI futures contract opened on a lower note tracking overnight losses on Wall Street but managed to regain momentum and spent most part of the trading session in positive column following resilient underlying cash market performance despite regional downtrend. At the closing bell, spot month October futures contract advanced 2.5 points to settle at 1,444.5, forming a short white bodied candlestick pattern with extended upper and long bottom shadow indicates that buyers seized control the price action. Technically, MACD remained issue a buy signal while RSI maintained at the neutral region. Therefore, expect futures to trade range bound with slight upward bias today on improving economic growth and strong rebound in crude oil prices despite mixed performance on Wall Street overnight. Hence, the support and resistance can be eyed at 1,438.0 and 1,453.0 respectively.

IKL Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 15JUL2023-13OCT2023 Copyright© 2023 Bloomberg Finance L.P. 13-Oct-2023 18:42:43

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1444.14	0.32	1444.97	1440.49	108 Mn					1446.06	1415.80	
OCT 23	1444.50	2.50	1447.00	1437.00	6849	37,465	592	9.04 Mn	33,535	512.25 Mn	0.00	0.00
NOV 23	1444.00	1.00	1446.50	1439.50	912	1,259	811	12.38 Mn	7,402	113.02 Mn	0.00	0.00
DEC 23	1445.00	2.00	1447.00	1441.50	27	859	15	.23 Mn	938	14.33 Mn	0.00	0.00
MAR 24	1432.00	0.00	1435.00	1427.00	36	588	-9	-.14 Mn	863	13.06 Mn	0.00	0.00
					7,824	40,171	1,409	21.52 Mn	42,738	652.67 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
OCT 23	31/10/2023	1.95	0.74	1.22	0.74	1.22
NOV 23	30/11/2023	5.86	2.61	3.25	2.61	3.25
Roll FV				2.03		2.03

Benchmark Indices

Source: Bloomberg		Relative to FBMKLCI				
	Last	1d Chg	6m Chg	3m Chg	6m Chg	
FBMKLCI	1444.14	0.02%	0.63%	2.22%	2.57%	
FBM100	10356.88	-0.01%	1.07%	0.12%	0.44%	
FBMEMAS	10694.94	-0.01%	1.19%	0.24%	0.56%	

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	-0.11%	1.07%	2.72%
Plantation	0.21%	-2.72%	-0.46%
Utilities	0.00%		0.00%

Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.7283	0.36%	3.19%	7.44%
CNYMYR	0.6470	0.33%	0.95%	0.96%
Dollar Index (DXY)	106.598	-0.05%	6.69%	4.97%
MYR to DXY		-0.40%	3.39%	-2.30%

World Equity Indices

Source: Bloomberg		Relative to FBMKLCI				
	Last	1d Chg	6m Chg	3m Chg	6m Chg	
USA						
Dow Jones	33670.29	0.12%	-0.64%	-4.60%	-1.26%	
S&P 500	4327.78	-0.50%	4.60%	-6.07%	3.94%	
NASDAQ	13407.23	-1.23%	10.59%	-7.11%	9.90%	
Europe						
DAX	15186.66	-1.55%	-3.93%	-7.80%	-4.53%	
CAC	7003.53	-1.42%	-6.86%	-7.14%	-7.44%	
FTSE100	7599.60	-0.59%	-3.46%	-0.05%	-4.06%	
EURO Stoxx	449.18	-0.98%	-3.80%	-4.69%	-4.40%	
Asia Pacific						
Nikkei 225	32315.99	-0.55%	13.42%	-2.45%	12.71%	
Hang Seng	17813.45	-2.33%	-12.84%	-10.28%	-13.39%	
Straits Times	3185.79	-1.02%	-3.54%	-4.11%	-4.14%	
KOSPI	2456.15	-0.95%	-4.49%	-8.62%	-5.08%	
TAIEX	16782.57	-0.26%	5.36%	-5.05%	4.70%	
S&P/ASX200	7051.03	-0.56%	-4.22%	-5.59%	-4.82%	

U.S. markets

The S&P 500 and the Nasdaq closed lower on Friday as deteriorating consumer sentiment data and the Middle East conflict soured investors on riskier bets and overshadowed upbeat quarterly earnings from some of the largest U.S. banks.- Reuters

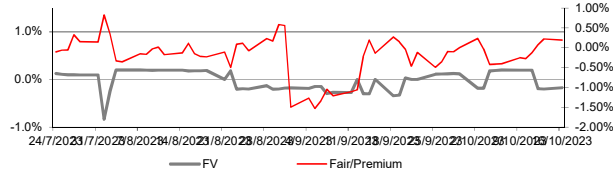
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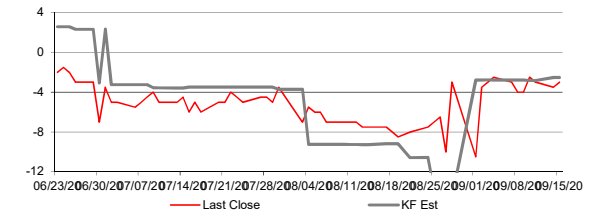
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Source: Bloomberg

Premium to Fair 2.81 Pts 0.19%



Futures Roll 3m Avg -2.46 Last -0.50 KF FV 2.03



FBMKLCI Volatility 30 Days 6.81% 60 Days 7.42% 90 Days 7.58%

