

FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 14JUL2023-12OCT2023 Copyright© 2023 Bloomberg Finance L.P. 12-Oct-2023 18:30:59

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1443.82	7.33	1446.06	1437.96	148 Mn					1428.04	1412.17	
OCT 23	1442.00	4.50	1449.00	1436.50	4895	36,873	-591	-9.04 Mn	33,712	515.89 Mn	0.00	0.00
NOV 23	1443.00	5.00	1448.50	1438.50	101	448	39	.6 Mn	7,379	113.00 Mn	0.00	0.00
DEC 23	1443.00	4.50	1448.00	1438.00	94	844	-31	-4.7 Mn	942	14.42 Mn	0.00	0.00
MAR 24	1432.00	5.50	1436.00	1431.50	52	597	9	.14 Mn	870	13.22 Mn	0.00	0.00
					5,142	38,762	-574	-8.78 Mn	42,903	656.53 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
OCT 23	31/10/2023	2.34	0.74	1.61	0.74	1.61
NOV 23	30/11/2023	6.25	2.61	3.64	2.61	3.64
Roll FV				2.03		2.03

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1443.82	0.51%	0.67%	2.60%	3.01%
FBM100		10357.53	0.52%	1.03%	0.27%	0.36%
FBMEMAS		10696.31	0.54%	1.18%	0.40%	0.51%

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.09%	1.27%	2.43%	
Plantation	-0.90%	-3.98%	-1.11%	
Utilities	0.00%		0.00%	

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USD/MYR	4.7115	-0.10%	1.28%	6.85%
CNY/MYR	0.6449	-0.17%	-0.66%	0.52%
Dollar Index (DXY)	106.506	-0.09%	6.75%	5.44%
MYR to DXY		0.01%	5.40%	-1.32%

World Equity Indices					
Source: Bloomberg					
	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	33631.14	-0.51%	-0.05%	-5.31%	-0.71%
S&P 500	4349.61	-0.62%	6.30%	-5.95%	5.59%
NASDAQ	13574.22	-0.63%	13.79%	-5.69%	13.03%
Europe					
DAX	15425.03	-0.23%	-1.94%	-7.59%	-2.59%
CAC	7104.53	-0.37%	-5.03%	-6.78%	-5.66%
FTSE100	7644.78	0.32%	-2.53%	-0.64%	-3.18%
EURO Stoxx	453.63	0.10%	-2.28%	-4.92%	-2.93%
Asia Pacific					
Nikkei 225	32494.66	1.75%	15.41%	-3.07%	14.64%
Hang Seng	18238.21	1.93%	-10.35%	-8.86%	-10.95%
Straits Times	3218.69	0.81%	-2.30%	-3.89%	-2.95%
KOSPI	2462.79	-0.69%	-3.86%	-8.09%	-4.50%
TAIEX	16825.91	0.92%	6.46%	-4.63%	5.75%
S&P/ASX200	7053.00	-0.54%	-3.70%	-5.88%	-4.34%

U.S. markets

Wall Street's main indexes closed lower on Thursday after a U.S. Treasury auction sent bond yields higher while investors were already digesting data that showed consumer prices rose more than anticipated in September.- Reuters

Preview

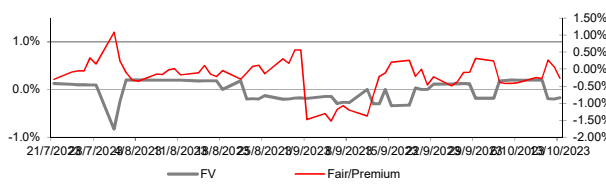
Fundamental

Expect futures to trade range bound with downward bias today on a potential of profit bookings activities tracking overnight retreat in U.S. equities market and crude oil weakness while cautious sentiment will be prevailed ahead of Malaysia's Budget 2024 and weekend. Overnight leads, U.S. stocks finished lower on Thursday, breaking a four-day winning streak, as bond yields tracked higher and participants digested an inflation report that showed headline inflation has remained sticky while some areas tracked by the Federal Reserve have continued cooling. Regionally, share markets across the region continued its upward trust on Thursday as markets betted that U.S. rates have peaked after more dovish remarks from Federal Reserve officials, while traders awaited the U.S. consumer inflation report for further monetary policy clues and European Central Bank meeting minutes that will add to the hotly-contested debate on where interest rates are heading. Domestically, the FBM KLCI scaled higher, extending their advance for fifth consecutive trading session buoyed by continuous buying support in selected index linked heavyweights ahead of the tabling of Budget 2024 and in tandem with regional peers' strong performance. The index closed at 1,443.82, rose 7.33 points, led by the gains in PMAH, MAY, CIMB, GENT and PCHEM shares. Futures to cash basis weakened to 2 points discounts from 1-point premium.

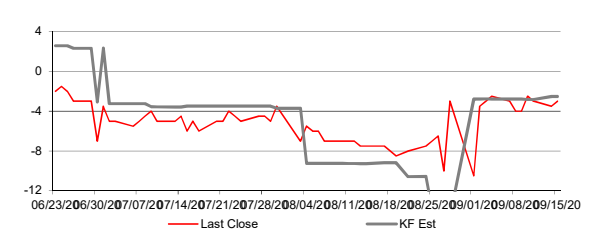
Technical

Futures contract scaled higher and spent most part of the trading session in positive territory following overnight gains on Wall Street coupled with firmer underlying cash market and regional peers' sturdy performance. The October futures contract settled 4.5 points higher at 1,442.0, forming a white bodied candlestick with long upper and short bottom shadow, indicating that bulls seize control of the session. Technical wise, MACD indicator issued a buying signal while RSI indicator lingered at neutral region. However, expect futures to trade on consolidative mode today following overnight lackluster performance on Wall Street and weaker overnight crude oil prices, while participants will be on the sideline ahead of the Budget 2024 and weekend. Therefore, the support and resistance can be found at 1,430.0 and 1,450.0 respectively.

Premium to Fair -3.87 Pts -0.27%



Futures Roll 3m Avg -2.46 Last 1.00 KF FV 2.03



FBMKLCI Volatility 30 Days 7.25% 60 Days 7.44% 90 Days 7.58%

