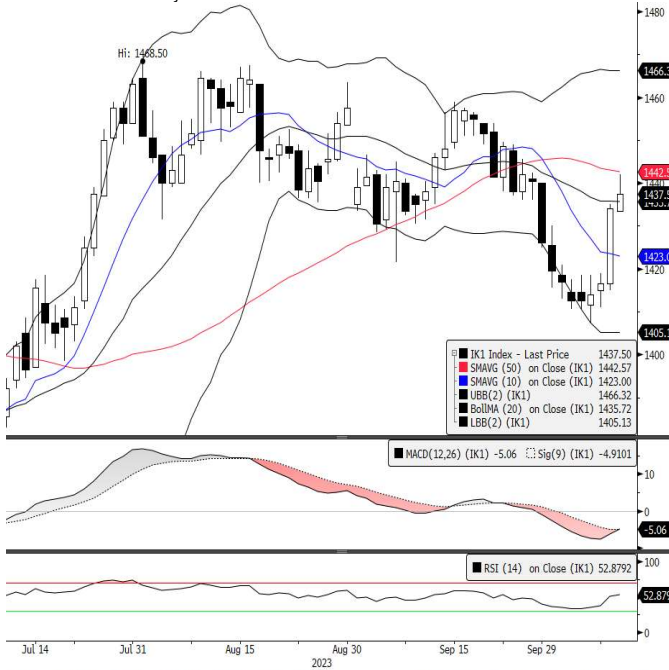


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to open on a steady note today following overnight gains in U.S. equities market while a potential of profit taking activities ahead of Malaysia's Budget Day and slumped in crude oil prices could dampen the sentiment. Overnight leads, U.S. stock indexes regained momentum on Wednesday, as participants assessed hotter-than-expected inflation data and prepared for more on Thursday while looking to Federal Reserve minutes for a window into policymakers' thinking on interest rates. On the external front, most Asian equity markets were edging upwards for a second day on Wednesday, cheered by stimulus hopes in China and strong earnings in South Korea, while the dollar beat a retreat as a dovish shift in tone from Federal Reserve officials had traders paring U.S. interest rate expectations. Back home, the FBM KLCI inched higher, stretching its advance for the fourth consecutive trading session as buying interest persist in selected index linked heavyweight notably in financial services and gaming stocks amid gains by regional peers and ahead of Budget 2024 on Friday. The index closed 1.32 points higher to end at 1,436.49, led by the gains in IHH, CIMB, GENT, PBK and TNB shares. Futures to cash basis strengthened to 1-1-point premium from nearly 1-point discount.

Technical

Futures contract opened steady during early morning trading session and traded above its overnight level throughout the trading session on continued buying interest amid spilled over strength in the underlying cash and mirroring regional peers' bullish momentum. The October futures contract settled 3.5 points higher at 1,437.5, forming a white bodied candlestick pattern with long upper and shaven bottom shadow, indicating buying activity dominated most part of the session. On the technical perspective, MACD indicator issued a selling signal while RSI indicator lingered at neutral region. Therefore, expect futures to trade lower today following the retreat in overnight U.S. stocks market and a potential of profit taking activities ahead of the weekend and after recent run-up while losses could be limited by strength over crude oil prices. Thus, the support and resistance are envisaged at 1,430.0 and 1,443.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 11JUL2023-11OCT2023 Copyright© 2023 Bloomberg Finance L.P. 11-Oct-2023 18:19:25

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1436.49	1.32	1438.45	1432.27	99 Mn					1428.04	1412.17	
OCT 23	1437.50	3.50	1442.00	1433.50	5283	37,464	-222	-3.38 Mn	33,849	515.67 Mn	0.00	0.00
NOV 23	1438.00	3.50	1441.00	1435.50	186	409	94	1.43 Mn	7,380	112.47 Mn	0.00	0.00
DEC 23	1438.50	4.00	1441.00	1434.50	41	875	3	.05 Mn	947	14.44 Mn	0.00	0.00
MAR 24	1426.50	3.00	1430.50	1425.50	27	588	10	.15 Mn	876	13.25 Mn	0.00	0.00
					5,537	39,336	-115	-1.75 Mn	43,052	655.81 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
OCT 23	31/10/2023	2.46	0.74	1.72	0.74	1.72
NOV 23	30/11/2023	6.34	2.61	3.74	2.61	3.74
Roll FV				2.01		2.01

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1436.49	0.09%	0.12%	2.93%	2.58%
FBM100		10303.49	0.09%	0.67%	0.38%	0.55%
FBMEMAS		10638.85	0.09%	0.79%	0.52%	0.66%

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.35%	1.62%	2.38%	
Plantation	-0.46%	-2.99%	0.11%	
Utilities	0.00%		0.00%	
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.7180	0.04%	1.42%	7.00%
CNYMYR	0.6460	-0.35%	-0.03%	0.68%
Dollar Index (DXY)	105.674	-0.14%	5.13%	4.11%
MYR to DXY		-0.18%	3.65%	-2.70%

World Equity Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
USA						
Dow Jones		33804.87	0.19%	0.36%	-3.97%	0.23%
S&P 500		4376.95	0.43%	6.52%	-4.04%	6.39%
NASDAQ		13659.68	0.71%	13.53%	-3.39%	13.39%
Europe						
DAX		15460.01	0.24%	-1.55%	-6.09%	-1.67%
CAC		7131.21	-0.44%	-3.59%	-5.35%	-3.71%
FTSE100		7620.03	-0.11%	-2.62%	0.00%	-2.74%
EURO Stoxx		453.16	0.15%	-1.99%	-3.82%	-2.11%
Asia Pacific						
Nikkei 225		31936.51	0.60%	13.72%	-2.70%	13.58%
Hang Seng		17893.10	1.29%	-11.90%	-7.67%	-12.01%
Straits Times		3192.87	-0.19%	-2.84%	-2.14%	-2.96%
KOSPI		2468.96	0.77%	-3.20%	-6.67%	-3.32%
TAIEX		16672.03	0.92%	4.64%	-4.34%	4.51%
S&P/ASX200		7109.50	0.30%	-3.19%	-3.03%	-3.31%

U.S. markets

Wall Street's major indexes closed higher after Wednesday's choppy session with the release of minutes from the U.S. Federal Reserve's last meeting showing caution among policy makers that helped fuel investor hopes that rates would stay steady. - Reuters

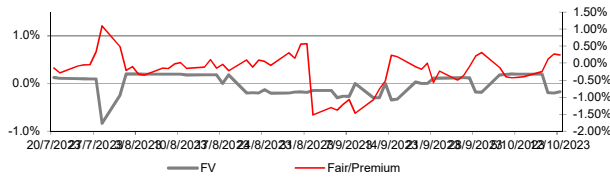
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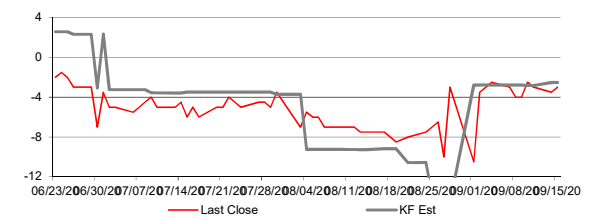
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Source: Bloomberg

Premium to Fair 3.46 Pts 0.24%



Futures Roll 3m Avg -2.46 Last 0.50 KF FV 2.01



FBMKLCI Volatility 30 Days 7.08% 60 Days 7.39% 90 Days 7.55%

